



Md Shahriar Alam

BFIU seeks bank account details of Shahriar Alam

STAR BUSINESS REPORT

Bangladesh Financial Intelligence Unit (BFIU) yesterday asked banks to provide details of accounts of former state minister for foreign affairs Md Shahriar Alam, his wife and son.

The anti-money laundering agency in a separate directive also asked banks to provide transaction details of Dilip Kumar Agarwala, managing director of Diamond World, and his spouse, said an official asking not to be named.

The moves come as a part of investigations into alleged money laundering by several influential politicians and professionals, including ministers of the recently ousted Awami League government, which was overthrown by a mass uprising on August 5.

SUKANTA HALDER and MD NAZRUL ISLAM

Loose and bottled soybean oil have become costlier in Bangladesh due to price hikes in the global market amid a supply shortage of the key cooking ingredient, according to traders.

The local retail price of loose and bottled soybean oil increased by about Tk 3-6 and Tk 5 per litre respectively over the past week.

Importers say the global market price of soybean oil rose by \$80 to \$90 per tonne over the past month.

Loose soybean oil sold at Tk 148 to Tk 158 per litre in local markets yesterday while it was Tk 145 to Tk 152 a week ago, according to the state-run Trading Corporation of Bangladesh (TCB).

As such, the price of loose soybean oil increased by 3.03 percent over the past week, the TCB data showed.

Abul Hashem, general secretary of the Bangladesh Edible Oil Wholesalers Association, said the price of soybean oil was Tk 5,700 per maund (around 37 kilogrammes) a week ago while it was Tk 5,750 on Monday.

"The supply of goods in the market must be increased, or the price trend will not be downward," he added.

Ali Hossain, a wholesale trader in Chattogram's Khatunganj



Retail prices of loose and bottled soybean oil increased by about Tk 3-6 and Tk 5 per litre respectively over the past week. PHOTO: STAR/FILE

wholesale market, told The Daily Star that supply has decreased by about 25 percent to 30 percent and the booking rate has increased a lot.

Meanwhile, Mohammad Manik, a trader at the Kazir Dewri Kitchen Market in Chattogram, said the supply of bottled soybean oil of various companies has decreased.

He also said the companies supplying bottled soybean oil have increased the price by Tk 5 per litre over the past couple of

days.

Manik said loose soybean oil sold at Tk 155 per litre in retail markets last week. This week, the price has increased by Tk 5.

Besides, palm oil is being sold at Tk 142 per kilogramme while it was Tk 138 a week ago, he added.

In the April-June period of this year, the price of soybean oil in the international market was \$986 per tonne while it increased to \$1,079 in July, according to the World Bank Commodities Price

data.

And although soybean oil prices decreased slightly in August, it is being sold at \$1,031 per tonne, the data showed.

Taslim Shahriar, deputy general manager at the Meghna Group of Industries, said the price of soybean oil has increased in the international market, so the price has also increased in the local market.

Soybean oil now costs \$1,030 to \$1,040 per tonne in the international market while it was \$950 to \$970 a month ago, he added.

Taslim said the price of soybean oil increased in the international market due to supply shortages.

This is because inclement weather, namely drought, is hampering production by causing fires at soybean fields in Brazil, a major source for the key cooking ingredient.

He also said the demand for biodiesel is increasing, propelling the demand for soybeans in the process.

Due to this, a gap has been created in the demand and supply of soybeans, he added.

The annual demand for edible oil in Bangladesh is 22 lakh tonnes, with 23 lakh tonnes having been imported in fiscal 2023-24, according to data of the Bangladesh Trade and Tariff Commission.

Edible oil prices rising on global hike: traders

NBR asks officials to come to office on time

STAR BUSINESS REPORT

The National Board of Revenue (NBR) has asked the officials of its income tax wing to be at office ahead of the 9:00am reporting time.

"If an officer is unavailable at their station for being engaged in other work, his or her whereabouts will be recorded in the form of a written notice and hung in a visible place of their office," the NBR said.

The tax administrator yesterday issued the directives in an order signed by GM Abul Kalam Kaikobad, member of tax and administration and human resource management at the NBR.

The tax commissioner or director general will check the presence of all officers and employees working in their offices. If necessary, the official can take steps according to the rules.

"If an officer is on leave or out of the office for a meeting or any other reason, a notice in this regard shall be recorded and hung in a visible place," the NBR said.

The tax commissioners will also regularly visit the circle and range offices and give instructions on proper performance, it added.

STOCKS			
	DSEX ▼	CASPI ▼	
	0.87%	1.06%	
	5,629.54	16,064.67	

COMMODITIES			
	Gold ▼	Oil ▲	
	\$2,491.7	\$68.63	
	(per ounce)	(per barrel)	

ECB to deliver fresh rate cut as inflation cools

AFP, Frankfurt

The European Central Bank is expected to cut interest rates again this week as inflation drifts back down towards its two-percent target, but policymakers will likely stay tight-lipped on future moves.

The ECB began raising rates sharply in mid-2022 to throttle surging consumer prices but has begun to ease the pressure as inflation rates have fallen.

The Frankfurt-based central bank, which sets monetary policy for the 20 countries that use the euro, made its first cut in June, reducing the key deposit rate to 3.75 percent from a record high of four percent.

After taking a breather at its July meeting,

the ECB's governing council is expected to make another quarter point cut on Thursday, providing further relief for households and businesses. It will only be the ECB's second rate reduction since 2019.

"A cut is fully priced in by the market and there seems to be a broad consensus among (governing council) members," analysts at bank HSBC said in a note.

Policymakers' confidence in moving ahead with cuts has been bolstered by signs that inflation, which has been bumpy over the past year, is now on a more sustained downward trajectory. Eurozone inflation fell to its lowest level in more than three years in August, according to official data.

Consumer price rises slowed to 2.2 percent

compared to the same month last year, down from 2.6 percent in July, leaving the figure just a whisker off the ECB's target.

Inflation rates had peaked at 10.6 percent in October 2022 after Russia's invasion of Ukraine and post-pandemic supply chain woes sent food and energy costs soaring.

A lacklustre performance in some parts of the eurozone has also fuelled calls for more cuts to take pressure off the single currency area. While signs in the first half of the year were positive, recent indicators have pointed to a deteriorating outlook.

The eurozone's largest economy, Germany, shrank unexpectedly in the second quarter, adding to indications that a hoped-for rebound will fail to materialise this year.

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
Azimpur PWD Division, New Market, Dhaka
Phone No. 02-223360276
E-mail: ee_azimpur@pwd.gov.bd

Memo No. 25.36.2600.142.07.009.24-558

Dated: 25.05.1431 Bang.
09.09.2024 Eng.

Invitation for Tender (OTM)
e-Tenders are invited in e-GP System Portal (<http://www.eprocure.gov.bd>) by the Executive Engineer, Azimpur PWD Division, Newmarket, Dhaka.

Tender ID No.	Brief description	Tender documents publication date & time	Tender documents last selling date & time	Tender documents closing/opening date & time
1013606	Construction of multi-storied residential flat for Government officers in Azimpur Govt. Colony, Zone-A, Dhaka. Sub head: Construction of 2 Nos. 1500sq ft 20-storied building (152 flats) including civil, internal sanitary and water supply arrangement, gas connection and internal electrification works, (sub head: Remaining works of facing bricks, shower enclosure, granite, kitchen cabinet, kitchen hood, aluminum louver, WPC door shutter, MS gas pipeline, internal electric works & other works). PACKAGE NO: W-7-A, FY: 2024-2025	09-Sep-2024 13:00	07-Oct-2024 17:00	08-Oct-2024 13:00

This is an online tender, where only e-Tender will be accepted in e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender please register on e-GP System Portal (<http://www.eprocure.gov.bd>). Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Mohammad Moniruzzaman
Executive Engineer
Azimpur PWD Division
Newmarket, Dhaka

GD- 385

Government of the People's Republic of Bangladesh
Ministry of Power, Energy and Mineral Resources
Power Division
Power Cell

Employment Opportunity

Applications are invited from bona-fide Bangladeshi nationals for the following post in the project titled "TA for Strengthening and Development of Sustainable Power Sector in Bangladesh" under the Power Division, Ministry of Power, Energy and Mineral Resources.

S/N	Name of the Post and Salary	Nos.	Requirements
1	Director General (Project Director) (Monthly consolidated Salary Tk. 1,00,500.00)	01	Must have Graduation in Electrical/Mechanical Engineering or Master Degree in Business Administration or Economics with at least 25 years of professional experience in Administration or Managerial aspects. Maximum age limit is 60 years. He/She should have good technical, financial and managerial skill and should have fair knowledge about reforms, restructuring & corporatization and regulatory framework for power sector.

Terms and Conditions:

- This appointment will be completely on contract basis. It may be extended on successful and satisfactory completion of the tenure, subject to the project duration.
- Applicants should address to the **Senior Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Bangladesh Secretariat, Dhaka**, along with 2 (two) attested copies of recent passport size photographs, and attested copies of certificates of all educational qualifications and experiences.
- Application should be submitted to the office of Power Division (Rom No-208, Building No-6, Bangladesh Secretariat, Dhaka) within 10 days from the date of the publication of this advertisement. Candidate already in service should apply through proper channel.
- Name of the post must be mentioned on the top of the envelope.
- Details job responsibilities and other information are available at www.powerdivision.gov.bd and www.powercell.gov.bd.
- Power Division reserves the authority either to appoint or cancel the process at any stage, without showing any reason.

(Saiful Islam Azad)
Deputy Secretary
Power Division
Ministry of Power, Energy and Mineral Resources

Bank deposits grow

FROM PAGE B1

We want to operate in the interbank market with a guarantee from the central bank but if they default then we will have to go to the central bank to encash the guarantee, he pointed out.

"Those ailing banks need to generate cash."

The banker urged the interim government to revisit the Bank Companies Act, which was amended earlier this year, and also said the central bank's definition of business groups needs to be revisited.

Selim RF Hussain, managing director of BRAC Bank, said there is a black economy in our country.

Hussain, also the chairman of the Association of Bankers, Bangladesh (ABB), added that all processes had been digitalised in neighbouring India. As such, he suggested full digitalisation of the central bank.

To reduce rent-seeking and raise government revenues, he added that the revenue administration should also be digitalised.

Hussain also emphasised the need to tackle the hundi system, which is an informal way of transferring money from one country to another. He said around 60 percent of remittances

come through the informal system.

SyedMahbuburRahman, managing director of Mutual Trust Bank, said the regulatory body was not empowered under the previous government.

He added that the regulator often patronised defaulters that had wreaked havoc on the system.

"In 2017, we saw banks being taken over illegally," the senior banker said, adding that they want to see the central bank properly fulfil its role as a regulator.

To this end, strengthening the central bank is vital, he added.

"We have seen that some banks have been supported with cash. That should not happen," Mahbubur added.

However, Mansur said the central bank is not injecting US dollars into banks now.

Speaking about the country's economy, Mansur warned that the balance of payments, cash flow and dollar flow would be impacted if the volume of exports falls.

"So, we need to help export-oriented sectors. But we are not considering giving incentives or this or that. I don't believe that giving export incentives itself is the solution."

Labour unrest

FROM PAGE B4

hundreds of workers of Lenny Fashion and Lenny Apparels, two garment units that were shuttered over three years ago, demanded payment of arrears.

Speaking to The Daily Star, one of the workers, Azad Hossain, said one factory was sold six months ago for Tk 83 crore.

That money could have been used to clear the workers' arrears, which stand at around Tk 66 crore, he added.

The two factories, owned by the same person, employed 7,196 workers, according to Anwar Parvez, executive director (public relations) of the Bangladesh Export Processing Zones Authority.

However, according to the rules, the proceeds from the sale of one factory cannot be used to clear dues owed by another factory, he explained.

Auction advertisements were published yesterday seeking potential buyers for Lenny Fashions, he added.

মধ্যপাড়া গ্রানাইট মাইনিং কোম্পানী লিমিটেড
(পেট্রোবাংলার একটি কোম্পানী)
মধ্যপাড়া, পার্বতীপুর, দিনাজপুর

“মধ্যপাড়া খনির পাথর ব্যবহার করুন, দেশকে স্বাবলম্বী করুন”	“দেশীয় পণ্য কিনে হন ধনা”	“দুর্নীতি বন্ধ করি সুখী সমৃদ্ধ সমাজ গড়ি”
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বিজ্ঞপ্তি

গ্রানাইট পাথরের আকার ভিত্তিক বিক্রয়মূল্য ও মজুদ নিম্নরূপঃ

পাথরের আকার	০-০৫ মি.মি. (চৌন ডাফ্ট)	০৫-২০ মি.মি	২০-৪০ মি.মি	৪০-৬০ মি.মি	৬০-৮০ মি.মি	বোন্ডার (≥ ২৫০ মি.মি.)	ফাইন ডাফ্ট
বিক্রয় মূল্য প্রতি টন (টাকা)	১,২৫০.০০	৩,২৫০.০০	৩,৬০০.০০	৩,৬৫০.০০	২,৬০০.০০	৩,২০০.০০	৭৪০.০০
মজুদ (মে.টন)	৯১,৫০০	১,০০০	৬,০০০	৫,০৮,৫০০	১,৪৫,৫০০	২,১৩,০০০	-
লোডিং চার্জ	প্রতি মেট্রিক টন ক্রাশড পাথরের লোডিং চার্জ ৬০.০০ টাকা এবং বোন্ডার পাথরের লোডিং চার্জ ৮০.০০ টাকা।						

গুণমান বিবেচনায় মধ্যপাড়া খনির পাথর পূর্ত নির্মাণ, রেলওয়ের রেললাইন নির্মাণ ও রক্ষণাবেক্ষণ, নদীশাসন ইত্যাদি কাজে অত্যন্ত উপযোগী। এহেন প্রেক্ষাপটে আগ্রহী পাথর ক্রেতা ও ব্যবহারকারীগণকে নিম্ন-তিকাণায় যোগাযোগ করার জন্য অনুরোধ করা হলোঃ

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মহাব্যবস্থাপক (পিএসিএন্ডএম), মোবাইলঃ ০১৭৩০৩৩২২০৭
উপ-মহাব্যবস্থাপক (মার্কেটিং এন্ড সেলস), মোবাইলঃ ০১৭৩০৩৩২২০০
ব্যবস্থাপক (মার্কেটিং), মোবাইলঃ ০১৭৩০৭৬২৭০২
ই-মেইলঃ mkt@mgmcl.org.bd; ওয়েবসাইটঃ www.mgmcl.org.bd

GD-383

পশ্চিমাঞ্চল গ্যাস কোম্পানী লিমিটেড
(পেট্রোবাংলার একটি কোম্পানী)
প্রধান কার্যালয়, নলকা, সিরাজগঞ্জ।

“দুর্নীতিকো না বন্দু, নৈতিকতা যেনে চন্দু”
দপ্তর বিজ্ঞপ্তি নং-২৮.১৮.০০০০.০০৯.০২.০০১.২৪/৬৫৯,
তারিখঃ ০৮/০৯/২০২৪

সীমিত দরপত্র আহ্বান বিজ্ঞপ্তি

পশ্চিমাঞ্চল গ্যাস কোম্পানী লিমিটেড (পিজিএল), নলকা, সিরাজগঞ্জ কর্তৃক ৩/৪/৩ ইনসুলেটিং ব্লক তৈরির নির্মিত দরপত্র দলিলে সন্নিবেশিত শর্ত ও দরপত্র তফসীল অনুযায়ী বিসিক-এর সাব-কন্ট্রাকটিং এর তালিকাভুক্ত প্রো-১ ক্যাটাগরির ইনসুলেটিং লক উইং কক গরুতকারক ক্ষুদ্র শিল্প প্রতিষ্ঠানের নিকট হতে মুখবন্ধ খামে সীমিত দরপত্র আহ্বান করা যাচ্ছে।

- ১। মন্ত্রণালয়/বিভাগ
- ২। দরপত্র আহ্বানকারী সত্তার নাম ও ঠিকানা
- ৩। ক্রমক্রম মালামালের সংক্ষিপ্ত বর্ণনা
- ৪। দরপত্রের সূত্র নম্বর ও তারিখ
- ৫। ক্রয় পদ্ধতি
- ৬। অর্থায়নের উৎস
- ৭। দরপত্র দলিল বিতরণের সময়সীমা
- ৮। দরপত্র গ্রহণের সর্বশেষ তারিখ ও সময়
- ৯। দরপত্র খোলার তারিখ ও সময়
- ১০। দরপত্র দলিল গ্রহণের স্থান
- ১১। দরপত্র গ্রহণের স্থান
- ১২। দরপত্র খোলার স্থান
- ১৩। কার্য সম্পন্নতার সময়সীমা
- ১৪। দরপত্রের যোগ্যতা
- ১৫। দরপত্র দলিল বিতরণ
- ১৬। দরপত্র বৈধতার মেয়াদ
- ১৭। দরপত্রের জামানত
- ১৮। দরপত্র আহ্বানকারী কর্মকর্তার নাম
- ১৯। দরপত্র আহ্বানকারী কর্মকর্তার পদবী
- ২০। দরপত্র আহ্বানকারী দপ্তরের ঠিকানা
- ২১। সংক্ষিপ্ত ক্ষমতা

১। বিদ্যুৎ ও জ্বালানি নিরাপত্তা সর্বোচ্চ অধ্যবসায়।
২। পশ্চিমাঞ্চল গ্যাস কোম্পানী লিমিটেড (পিজিএল), নলকা, সিরাজগঞ্জ।
৩। ৩/৪-৩ ইনসুলেটিং ব্লক।
৪। ২৮.১৮.০০০০.০০৯.০২.০০১.২৪/৬৫৯, তারিখঃ ০৮/০৯/২০২৪
৫। সীমিত দরপত্র আহ্বান পদ্ধতি।
৬। কোম্পানির ২০২৪-২৫ অর্থ বৎসরের রাজস্ব বাজেট।
৭। ১১/০৯/২০২৪ হতে ২৫/০৯/২০২৪ তারিখ পর্যন্ত।
৮। ২৬/০৯/২০২৪ তারিখ দুপুর ১২:০০ ঘটিকা পর্যন্ত।
৯। ২৬/০৯/২০২৪ তারিখ বেলা ১২:১৫ ঘটিকা।
১০। ঢাকা শিল্পাঞ্চল অফিস, পশ্চিমাঞ্চল গ্যাস কোম্পানী লিমিটেড, সেফেল-১৩, পেট্রোবাংলা, পেট্রোসেটার, ৩ কাতরান বাজার থা/এ, ঢাকা-১২১৫।
১১। দরপত্র গ্রহণের স্থান
১২। দরপত্র খোলার স্থান
১৩। কার্য সম্পন্নতার সময়সীমা
১৪। দরপত্রের যোগ্যতা
১৫। দরপত্র দলিল বিতরণ
১৬। দরপত্র বৈধতার মেয়াদ
১৭। দরপত্রের জামানত
১৮। দরপত্র আহ্বানকারী কর্মকর্তার নাম
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PGPR-06/2024-2025

GD-389