

Syed Abu Naser

Abu Naser becomes chairman of Agrani Bank

STAR BUSINESS REPORT

A new chairman has been appointed at state-owned Agrani Bank, according to a letter issued by Financial Institutions Division under the Ministry of Finance yesterday.

The appointee, Syed Abu Naser Bukhtear Ahmed, was once appointed by the government in 2004 to serve as the managing director of Agrani Bank.

Now Ahmed, who is currently serving as an independent director of Dhaka Bank, simultaneously been appointed as a director of the bank, according to the letter.

He will hold the posts at Agrani Bank for three years, according to the letter.

Ahmed replaces Zaid Bakht, who has served as the chairman of the bank for three terms, the last one being since December

Egg prices rise for supply shortage

SUKANTA HALDER

The price of eggs, which is one of the most basic sources of protein for many fixed and lowincome people in Bangladesh, has increased in local markets over the past week due to a supply

Consumers are already facing a difficult time making ends meet for an increase in the prices of essential food commodities.

And now, eggs are eating away a bigger chunk of their budgets.

Businesspeople said so far, 64 upazilas across 11 districts have witnessed floods, causing suffering for farmers decreasing production.

Moreover, due to high humidity, chickens are not eating properly, they added.

There is a daily demand for 5.5 crore eggs in the country and production has dropped by 35 lakh, they said.

Nurul Alam Sikder, a retailer in Dhaka's Mirpur area, said he sold a dozen eggs for Tk 160 yesterday while it was Tk 150 a week ago as wholesale prices have risen.

"Now I am tired of telling the buyers the reasons for the price hike. Some are even venting their anger at me," he added.

However, the Trading Corporation of Bangladesh, which collects data from three kitchen markets in Dhaka, cited that the price had not increased over the past week and instead only grew by 3 percent over the



Traders said prices of eggs started to rise since August 20 when floods hit 11 districts.

past month.

Amanat Ullah, president of the Tejgaon Egg Merchants Association, said prices started to rise since August 20 when floods hit the 11 districts. However, the situation has somewhat improved and prices have started to fall, he added.

"Yesterday I sold every 100 eggs at Tk 1,160 while it was Tk 1,180 to Tk 1,190 a week ago," Amanat said.

Chicken farms in many

districts have been affected by recent floods, which disrupted production and supply increased prices, he added.

Amanat also said he believes egg prices may drop within a couple of weeks.

Khandaker Md Mohsin, a farmer in Gazipur and secretary general of the Bangladesh Poultry Industries Association, said the chickens that survived in flood affected areas are now laying fewer eggs than normal.

Additionally, egg production has dropped by around 30 percent due to the weather, he

Now, the price of white eggs at the farm level is Tk 11.20 per piece. And the price of brown eggs is Tk 11.50 to Tk 11.60. Due to reduced production, the prices are slightly higher than normal, Mohsin added.

Kayser Ahmed, managing director of Diamond Egg, one of the largest producers and marketers of eggs, said they were selling eggs at the price set by the government.

"The prices have increased due to a gap in demand and supply caused by the floods," he added while informing that it may take flood affected farms up to seven months to restore their setup of layer hens and regain normal egg production.

Sumon Howlader, president of the Bangladesh Poultry Association, claimed that about 4,000 marginal farmers have suffered losses of around Tk 600 crore collectively as roughly 500,000 layer hens were lost in the floods.

As such, egg production has decreased by 4 to 5 percent, he

"We request the interim government to break up the syndicate of poultry feed and chicks and seek intervention to fix reasonable prices for eggs and chickens produced by local farmers," Howlader added.

Auditors stage sit-in at Hisab Bhaban over promotion

STAR BUSINESS REPORT

Around 300 auditors employed by the Office of the Controller General of Accounts and its subordinate offices staged a sit-in, demanding that they be promoted from the 11th to 10th grade under the pay scale.

The scene unfolded in front of the Hisab Bhaban in the capital's Segunbagicha yesterday.

Mohammad Al Amin, one of the demonstrating auditors, said that Asif Nazrul, the law adviser to the interim government, had agreed to promote auditors from the 11th grade to 10th grade last month.

But the promotions have been delayed due to some unknown reasons, he added, saying they wanted the decision to be implemented soon.

"A legal battle over the promotion has been going on since 2015. Finally, we won. But a group of government officials with bad intentions has now put the issue on hold," he said.

Manfat Shifir, another auditor, said that a letter was sent to the Finance Division on August 25, urging it to take steps in line with the law adviser's consent.

"But no action has been taken in this regard so far. This is very disappointing. We have fought over this for a long time. Being stuck like this at the last stage is unacceptable."

Oil price falls

Brent oil prices declined 2 percent on Tuesday as sluggish economic growth in China, the world's biggest crude importer, increased demand concerns that overshadowed the impact of halted production and exports from Libya.

Gold gains

Gold prices edged higher on Tuesday on optimism that the US Federal Reserve will cut interest rates this month as attention shifted to upcoming jobs data which could provide more insights into the size of rate cuts.

Spot gold rose about 0.2 percent to \$2,504.02 per ounce by 0928 GMT, having hit more than oneweek low in the last session on a firmer dollar. US gold futures rose 0.3 percent to \$2,535.90.

The (gold) market is torn a little bit between the debate in the US on "how strong is the Fed going to cut (interest rates) in September and in the following two meetings," Quantitative Commodity Research analyst Peter Fertig.

Traders currently see a 31 percent chance of a 50 basis point rate cut at the Fed's Sept. 17-18 policy

সংগ্ৰহকারী সম্ব

৫. তহকিশ খাত

দরপর আহ্বানকা

Drug-makers

"We have come to know the development of an of the country, workers in many pharmaceutical industries are agitating 'illogically and 'vandalising' Muktadir.

for various 'unreasonable' demands," added. He said initially the

18,000 as the minimum salary. Later it rose to Tk 20,000 and now they are demanding Tk 24,000. He alleged that the

officials from entering many factories, leading to production disruptions.

the companies will have to the government." shutter production and the country, he added.

active role in a far-reaching time."

বাংলাদেশ বনশিল্প উন্নয়ন কর্পোরেশন

BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION

(পরিবেশ, বন ও জলবায়ু পরিবর্তন মন্থ্রণাদায়)

ফিডকো ফার্নিচার কমপ্রেক্স

কালুরঘাট শিল্প এলাকা, পোষ্টঃ- মোহরা, চান্দর্গাও, চট্টগ্রাম।

Website: fideo.bfide.gov.bd, খোন : +৮৮০২-৪১০৮৮০৬১ (অফিন),

দরপত্র বিজ্ঞপ্তি নং-০৩, তারিখ : ০২/০৯/২০২৪ ইং

conspiracy to disrupt

that recently in many parts internationally recognised, self-sustaining growing pharmaceutical industry and to destroy it," commented Abdul structures "Medicine is a life-

saving commodity. If the Muktadir production is disrupted due to labour agitation, workers demanded Tk medical care for many will be in limbo," he added. He said the drug-makers

are not getting any support from the government or anyone else to deal with workers were preventing this critical situation.

He said, "We want a solution now and continue amounted to Tk 3,229 production. We want to crore, or 4.74 percent of injunctions are considered. situation reach a consensus with the continues like this, the workers in the presence of

Regarding the worker eventually, there will be a demands, he said, "Some of shortage of medicines in the demands can indeed be fulfilled, but some demands "Anevilforceisplayingan cannot be fulfilled at this

Default loans surpass Tk 200,000cr

FROM PAGE B1

As of the end of June, also default loans at state-run irregularities and scams, banks stood at Tk 102,483 crore, which accounts for 32.77 percent of their disbursed loans.

Meanwhile, bad loans at private banks stood at Tk 99.921 crore or 7.94 percent of their total outstanding loans. Soured loans at foreign banks disbursed loans, while it stood at 13.11 percent for become a major problem. specialised banks, whose bad loans amounted to Tk 5.756 crore.

Industry insiders said bad loans were certain to increase in the July-September quarter.

This is because they expect a large volume of loans to rapidly sour after the downfall of the AL government as those loans were taken by influential business groups through documents and irregularities using their political clout.

S Alam and its associates alone took out more than Tk 95,000 crore from six banks. Those loans are likely to turn sour in the coming months, they added.

Bankers also say that a tendency among borrowers to refrain from repaying loans citing unfavourable economic conditions may add to the burden of bad

Most loans disbursed at 5 percent.

by state-run banks were availed through which makes it difficult to recover those loans.

Moinul Islam, a former professor of economics at Chittagong University, recently told The Daily Star that the actual volume of bad loans is more than Tk 500,000 crore if writtenoff loans, rescheduled loans and loans with court

He said the issue had

"The former government did not take adequate action against loan defaulters. That is why their numbers are continuously rising."

Stressed assets. including written-off and rescheduled loans, stood at Tk 377,922 crore till December 2022, central bank data showed.

The figure has increased sharply, industry insiders said. The central bank has refrained from publishing data on written-off and rescheduled loans since.

The former government had set a target to reduce the volume of bad loans as prescribed by the IMF with its \$4.7 billion loan programme.

As per the previous government's directive, the BB fixed a target to reduce bad loans at staterun banks to 10 percent by 2026. The target for private commercial banks was set

BB forms new boards

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central bank appointed Sadrul Huda, a chartered accountant, as independent director and chairman.

Besides, Md Golam Mustafa, former executive director of Bangladesh Bank, HM Mosarof Hossain, professor and chairman of finance department at the University of Dhaka, Md Rafiqul Islam, former deputy managing director Agrani Bank, and Abu Taher Mohammad Ahmedur Rahman, former deputy managing director of the Investment Corporation of Bangladesh, were made independent directors of the

financial institute.

Earlier, the central bank reconstituted the boards of some other Shariah-based banks, including Islami Bank, ending the control of Chattogram-based S Alam Group.

From 2017 to June of this year, the Chattogrambased conglomerate and its affiliated companies borrowed Tk 74,900 crore, which accounts for 47 percent of Islami Bank's total outstanding loans as of March this year.

These loans were secured in the names of the group owner Mohammad Saiful Alam, his wife, daughter, relatives, and other officials, according to central bank sources.

Officials of 3 banks demand scrapping promotion policy

STAR BUSINESS REPORT

Officials of Sonali Bank, Agrani Bank and Janata Bank have demanded that the promotion and posting policy for general managers (GMs) and deputy managing directors (DMDs) of the state-owned banks be scrapped.

They made the demand through a letter signed by the GMs and DMDs on behalf of the officials to Finance and Commerce

Adviser Salehuddin Ahmed recently.

in 2007 and overall operations, including appointments, promotions and postings of GMs and DMDs, were entrusted to their respective board of directors. However, bringing about several changes to the policy, the Bangladesh Bank in January 2023 issued a circular entrusting the same tasks to the Financial Institutions Division under the Ministry of Finance.

The officials said a large batch of officials joined Sonali Bank, Janata Bank, Agrani , Bank and Rupali Bank based on a merit list In the letter, they said the three banks in 1998, but none of those in the first three were converted into limited companies were promoted to the posts of GM.

Government of the People's Republic of Bangladesh Office of the Project Director 3R (Reduce, Reuse and Recycle) Pilot Initiative Project (Phase-I)

Department of the Environment

E / 16, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207

		Request for E	xpressions of Interest (EoI)
1	Ministry/Division		Ministry of Environment, Forest and Climate Change (MoEFCC)
2	Agency		Department of Environment (DoE)
3	Procuring Entity Name		Project Director, 3R (Reduce, Reuse and Recycle) Pilot Initiative Project (Phase-I)
4	Procuring Entity Code		Not used at present
5	Procuring Entity District		Dhaka
6	Expression of Interest for Selection of		Consulting Firm (National) (lump-sum) for Operation an maintenance of Compost Plant which is being constructed a Matuail in Dhaka South City Corporation (DSCC) area, Dhaka.
7	Title of Service		Operation and maintenance of Compost Plant
8	EOI Ref No		22.02.0000.131.14.04.202232
9	Date		03.09.2024
-	INFORMATION		03.09.2024
	Procurement Method/ Su	h-Method	Quality and Cost Based Selection (QCBS)
	DING INFORMATION	iu-Metriou	Quality and Cost based Selection (QCBS)
	Budget and Source of Funds		BCCTF (GoB)
12	Development Partners (if		N/A
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			N/A
14			3R Pilot Initiative Project (Phase-I)
14	Project/Programme Name (if applicable)		pre i not initiative rioject (riase-i)
15	Eol closing Date and Tim	ig.	Date: 17/09/2024 Time: 03:00 pm
	ORMATION FOR APPLI		1 mile, 05,00 pm
17	Experience, Resources &	will comply with relevar compost.	I support to be provided by the project as initial startup cost. The operature government rules and regulations for production and marketing of the
17	Experience, Resources & Delivery Capacity Required	will comply with relevar compost. (1). The interest flrm/organization) shi i. Valid Trade i ii. Tax Identifica iii. VAT registrat iv. Brushier of th local services; v. Previous work vi. Work experie vii. Information re viii. Information re	Il support to be provided by the project as initial startup cost. The operator at government rules and regulations for production and marketing of the ed applicants (Compost Plant Operation and Maintenance all have to submit the following information/documents: ticense/registration of the firm; tion Number (TIN); tion number; to organization/firm providing all necessary data, personnel, facilities and; kexperience in similar assaignments; nee under similar working environment and conditions; to egarding financial capability to perform the service; regarding availability of appropriate professionals and qualification and nong staffs. In applicants (Compost Plant Operation and Maintenance all have the following resources and experiences:
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The Procuring entity reserve the right to accept and reject of all EoIs

Official Inviting EOI

GD-340

(Masud Igbal Md. Shamee Project Director



পরিবেশ, বন ও জশবাতু পরিবর্তন মন্ত্রনাদয়। বাংশাদেশ বনশিক্স উন্নয়ন কর্ণোরেশন ৭৩, মণ্ডিবিন্স বাণিন্সিক এশাকা, ঢাকা-১০০০। বিএকআইডিসি, ফিড্কো কার্বিচার কমস্লেক্স,মোহরা,কাপুরখাট,চট্টয়াম উপ-মহাব্যবন্থাপক, ফিড্কো ঞার্পিচার কমপ্রেক্স,মোহরা,কাপুরখাট,চউয়াম ক্ষিড্কো ফার্ণিচার কমপ্রেক্স,মোহরা,কালুরখাট,চউয়াম এর নিজম তথবিশ रश्रीमा संस्थात प्राथाम (OTM)

সংগ্ৰহ পদ্ধতি সংশ্লিষ্ট কাজের হালনাগান নবায়নকৃত ঐচ শাইসেল, পূর্ব অভিজ্ঞতার সনদপত্র, বালনাগাদ আহকর পরিশোধে দরদাতার যোগ্যত নেপত্র , ব্যাহক কর্তৃক আর্থিক ষ্টাইশতার হালনাগাদ সন্দপত্র এবং সিভিউলে বর্ণিত জন্যান্য শর্তাবদী। সরপত্র ভঞ্চলিল বিক্রয়ের স্থান বিএফআইডিসি, সদর দপ্তর, হিসাব বিভাগ, ৭৩, মডিখিল বাণিজ্যিক এলাকা, চাকা-১০০০। ২, বিএকআইভিদি,রাবার বিভাগ,এক-১২, চান্দগাঁও আবাদিক এশাকা,চর্মীমাম। কিএফভাইভিসি, ফিড্কো ফার্ণিচার কমপ্লেক্স,মোহরা,কালুরখাট,চট্টগ্রাম। বিএক্সাইভিদি ,রাবার বিভাগ, এফ-১২, চাঁলগাঁও আবদিক এলাকা, চট্টয়াম। দরশত্র তক্ষপিশ জমা দেখনার ছান কিরকলাইভিসি ,কিডকো ফার্ণিচার কমপ্রেক্স ,মোহরা ,কালুরঘাট ,চয়য়য়য়। ১৭/০৯/২০২৪ ব্রি: দঙর চলাকাদীন পর্বন্ধ (সকাল ৯.০০ টা থেকে বিকাল ৪.০০ টা) ১০. দরপত্র বিক্রয়ের শেষ সময় ও তারিব ১৮/০৯/২০২৪ খ্রি: দুপুর ১২:০০ ঘটিকা পর্বন্ধ। দরপত্র দাখিলের শেষ সময় ও তারিখ ন্ধারিত সময়ের পর কোন দরপত্র এহণ করা হবে না। ১২. দরপর পোশার ছান, তাবিখ ১৮/০৯/২০২৪ খ্রি:,সময়ঃ দেশা ২,০০ টা। 30. প্রভাবের সীমা কার্যাদেশ জারির ব্ৰুতার মেয়া তারিব হতে) ১,০০০/- (এক হাজার) টাকা (ক) গর্জন সাইন্দ্র কাঠ ক্রম্ব উদ্বাত মূপ্যের ২.৫%

GD-339

(খ) সেঙ্কন সাইজ কঠি ক্রয়

(গ) স্টীপ আসবাবপত্র ক্রয

(খ) বোর্চ ক্রয

(क) पृथि दिवस

আর্নেউমানি যেকোন নিডিউপ ব্যাংক হতে পে-জর্ডার / ব্যাংক ছ্রাফট এর মাধ্যমে টেভারের নাপে " বিএকআইভিনি, কিডকো নার্নিচার কমপ্লেজ, কাপুরখাই,

চট্টয়াম" এর জনুকূলে জমা দিতে হবে। দরশন্ত খোদাবদিন কোন সহপত্র বিভিট্ন বিক্রম করা হবে না। অধিন চলাকাশীন চত্রমামছ সংশ্লিট শিক্স প্রতিষ্ঠানের সপ্তর হতে সকাশ ৯.০০ টা থেকে

উদ্ধৃত মৃপ্তের ২,৫%

উদ্বত মূদ্যের ২,৫%

৬০,০০০/- (ষাট হাজার) টাকা

বিকাশ 8.00 টা পর্যন্ত দরপত্র সংক্রান্ত বিষয়ে বিস্তারিত তথ্য জানা যাবে এবং দরপত্র সিভিউলে জন্যান্য শর্তবিদী উল্লেখ থাকবে। দরপত্র শোলার সময় দরদাতা বা দরদাতা কর্তৃক প্রত্যায়ন্তৃত মনোনীত প্রতিনিধি উপদ্বিত থাকতে শারবেন। ৪. কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে সকল অথবা যেকোন সরশত্র এহণ কিবো ব্যতিল করার ক্ষমতা সরক্ষে করেন।

পিপিমার-২০০৮ (পরবর্তীতে সংশোধিত) এর যাবতীয় শর্তাবলী এ টেডারের বেলায় প্রযোক্ত হবে।

১,০০০/- (এক হাজার) টাকা

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 কর্তৃপক্ষ সর্বনিম্ন দরদাতার দর এহণ করতে বাখ্য নহে। দরশত্র খোলার তারিখে অহত্যোশিত কারণংশতঃ অথবা সরকারী ছুটির কারণে দরশত্র এহণ করা সমব না বলে পরদিন একই স্থানে ও একই সময়ে সরণত্র এহণ

80 मिन