NEW



Life without metro

ASHIF AHMED RUDRO

Dhaka residents have a bitter relationship with traffic jam where one can't go one day without falling into one. The congestion on the roads is usually much worse during peak office hours. In the midst of this perpetual torment, there was a small respite in the form of metro rail.

While the metro service is new to still not enough", Bangladesh and the people of Dhaka has only been introduced to it for a little over a year, a large number of the population has already gotten used to

The residents of Uttara and Mirpur are probably the more enthusiastic ones. However, since its halt on 18 July, life without metro has been difficult for a lot of people.

Not surprisingly, Dhaka roads were noticeably congested over the last is no easy task. Whether you ride a

had to resort to other means for four wheels, it's challenging all the transportation, and it's been anything but pleasant.

"I used to leave home only 30 Bijoy Sarani that spares no one, Dhaka minutes prior to my work.

Metro rail would take me about 10 minutes to reach Farmgate, where I work. Now I leave an hour early and it's said one Ashraful Islam, who lives in Mirpur 10, within walking distance of the metro rail station. "It's been an exhausting week," he added.

The view isn't very different from the driver's seat either. Driving on the streets of Dhaka week. Regular metro rail commuters motorbike, or drive something with works at a private bank.

same. With its dust, noise pollution, and the unavoidable traffic signal of is unforgiving on the streets,

unless you can fly overhead on the metro.

"I have to take a U-turn at Panthapath to be on route to my home at Pallabi. Sometimes, it takes me 45 minutes to one hour just to get through the U-turn. Which is why I used to leave my car at home and took the metro instead. I could be

home by the time I finished taking the U-turn. Now, once again, I sit at the driver's seat and count the taillights," joked Iqbal Hossain, who

"Everyone who used the metro has now turned to bus, so as you can imagine getting a place on a bus isn't exactly easy these days either, and if you are driving, you better buckle up for the same old Dhaka jam," Iqbal added.

With high pressure of commuters over the last few days, reminiscing about the metro days has become a topic of conversation at workplaces. While many complained about the metro fare for shorter distances, now it seems like a small price to pay considering the time it saved. And there's no hassle of sitting in the traffic jam, wondering when the vehicles might move just a little so you don't lose all hope.

Authorities have announced that metro rail will resume operations as soon as possible. Residents will surely exhale a sight of relief and count the days when the metro is once again a daily part of the experience that we call Dhaka.

12-yr-old girl knocked unconscious, raped

OUR CORRESPONDENT, Moulvibazar

Two men have been accused of raping a 12-year-old girl after giving her and her family sweets laced with sedatives in Habiganj's Chunarughat upazila.

They are Billal Miah and Farhad Miah are from the same village, said police.

On Saturday evening, the victim's father filed the case, accusing the duo, said Hillol Roy, officer-in-charge (OC) of Chunarughat Police Station.

Police are trying to arrest the accused, who are on the run. Hillol Roy told The Daily Star yesterday.

According to the case statement, the accused were acquainted with the family members of the 12-year-old victim.

On August 12, Billal and Farhad visited the victim's home and brought them sweets laced with sedatives. They gave the sweets to the family around 10:00pm, and the entire family fell unconscious shortly after.

Then, Billal and Farhad raped the girl while she was unconscious, said the case added.

The next morning, the family woke up and found their home in disarray and their daughter in distress. Realising something was wrong, they rushed her to the Upazila Health Complex for medical attention.

Billal is reportedly involved in criminal activities in the area, which further heightened the family's fear of speaking out. However, with community support, they could file the case.

Ex-IGP, 16 others sued FROM PAGE 1

Arifuzzaman, and constable Sujan Chandra Roy, ASI Amir, university unit Chhatra League President Pomel Barua, General Secretary Shamim Mahfuz, Office Secretary Babul Hossain, and Organising Secretary Dhananjay Kumar Tagore, OC of Tajhat Police Station Rabiul Islam, in-charge of the university police outpost Bibhuti Bhushan Roy, associate professors Asaduzzaman Mondol and Moshiur Rahman, and Proctor's Office staffer Rabiul Hasan Russell.

Abu Sayed was killed

police, activists of BCL and Jubo League.

The victim, a student of the 12th batch of the English department of Begum Rokeya University, was a resident of Babanpur Zafarpara village in Pirganj upazila. He was a key coordinator of the quota reform protests.

The image of Abu Sayed standing with arms outstretched in the face of police firing just before he was shot went viral and strengthened the protests that eventually led to the ouster of Sheikh Hasina-led government on August 5.

Police had previously in police firing in front of lodged a case alleging that his university campus in Abu Sayed's death was Rangpur on July 16 when students clashed with protesters.

Ex-ministers Lotus Kamal, Javed Chy

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also suspended for 30 days, said the BFIU notice to banks.

The ACC also initiated probe into allegations that former finance minister Mustafa Kamal, AKA Lotus Kamal, and three ex-MPs were involved in a racket linked to the Malaysian labour market.

Election after vital reforms FROM PAGE 1 freedom of speech.

He paid deep respect to the people who sacrificed their lives in the "Second Revolution" that led to the fall of former prime minister Sheikh Hasina on August 5.

Students of no other countryin recent memory had to pay so much for expressing their democratic aspirations and dreaming of a discrimination-free, equitable and environment friendly country where human rights are protected, he added.

"I took over a country which was in Kamal and ex-MPs Nizam Uddin uddin uddin efforts to stay in power, the Sheikh many ways a complete mess. In their Hazari, Lt Gen (retd) Masud Uddin Hasina dictatorship destroyed every institution of the country. judiciary "The broken. was Democratic rights were suppressed through a brutal one-and-a-half decade long crackdown. Elections were rigged blatantly. Generations of young people grew up without exercising their voting rights. Banks were robbed with full political patronisation. And the state coffer was plundered by abusing power." In the new era that has dawned, he said, people, regardless of their political, religious or ethnic identity, will be able to fulfil their aspirations as the interim government will uphold democracy, justice, human rights, and

to maintaining and enhancing Bangladesh's contributions to the UN The top priority now is to establish law and order at the earliest. The peacekeeping, he said.

The interim government will armed forces will continue to assist continue to support the Rohingya law enforcers as long as the situation people in Bangladesh, he said, Ensuring justice and accountability seeking sustained support from the international community for for all the killings during the mass upsurge is another priority, said the humanitarian operations and eventual repatriation to Myanmar.

Urging the trade and investment partners to keep their trust in Bangladesh, he said, "For our part, we won't tolerate any attempt to disrupt the global clothing supply chain in which we are a key player.

FROM PAGE 1 the central bank on the condition of

anonymity. Generally, banks have to maintain a current account with the central bank for different clearing payment systems and they have to maintain a hefty balance in the account.

In theory, the central bank can restrict those banks from the clearing platforms due to their current account deficit. said the BB official.

"The shortfall means the lenders are in deep crisis," said another senior official of the central bank seeking

Six banks still in shortfall Bangladesh Commerce Bank which has had weak financial indicators for years, faces a deficit of Tk 336 crore in its current account, while Global Islami Bank's deficit stood at Tk 32 crore.

"A lender should never have a deficit balance in its current account," said Mohammed Nurul Amin, former chairman of the Association of Bankers Bangladesh, a platform of banks' chief executives and managing directors.

The central bank should penalise the bank if it ends up with a current account deficit.



Chowdhury, and Benjir Ahmed, allegedly overcharged jobseekers and made over Tk 20,000 crores over a year and a half by sending 4.5 lakh people to the southeast Asian country.

The ACC will also probe the roles of Kamal's wife Kashmiri Kamal and daughter Nafisa Kamal.

A three-member committee led by Deputy Director Mohammad Nurul Huda will investigate the allegations, according to ACC sources.

They said the ACC has prepared a summary of the allegations against them.

The ACC also decided to probe allegations of amassing illegal wealth against Harunor Rashid, who is now the additional police commissioner (crime and operations) of the DMP.

The bank accounts of Harun and his wife Shirin Akhter were also frozen by the BFIU yesterday.

The financial intelligence unit's letter to banks stated that any accounts held by Harun, his wife, and their privately-owned businesses must be frozen.

The BFIU also asked for all types of their account-related information and documents, and other relevant information within three working days.

The graft watchdog, following recommendations made in an intelligence report, launched a probe against former DMP commissioner Asaduzzaman Mia.

A complaint filed with the ACC stated that Asaduzzaman, along with his wife and three children, amassed illegal assets at home and abroad.

Meanwhile, the BFIU also instructed all banks to freeze accounts belonging to Amir Hossain Amu, a former Awami League lawmaker and industries minister, and his daughter Sumaiya Hossain.

The order was issued based on reports of suspicious transactions in their names, according to the letter issued by the BFIU.

On Thursday, the ACC decided to investigate allegations of bribery against former home minister Asaduzzaman Khan and Chowdhury Nafeez Sarafat in connection with bank takeovers and embezzlement of funds from the stock market.

community "I must succeed. We don't have any

warrants, he said.

obel laureate.

other option."

"The revolutionary students want

us to carry out meaningful and deep

reforms, that will turn the country into

a real and thriving democracy. The task

is huge, but doable with the support

of all people and the international

Robust and far-reaching economic reforms will restore macroeconomic stability and sustained growth, with priority attached to establishing good governance and combating corruption, he said.

He promised upholding the international humanitarian and human rights law and adhering to the international, regional and bilateral instruments.

Bangladesh will continue to be a proponent of multilateralism, with the UN at the core, and look forward

He then promised to nurture friendly relations with all countries.

"Bangladesh stands at the crossroads of a new beginning. Our valiant students and people deserve a lasting transformation of our nation. It is a difficult journey and we need your help along the way. We need to fulfil their aspirations. The sooner the better.

"We have to create opportunities to build a poverty-free and prosperous new Bangladesh.

Press Secretary Shafiqul said there was no question-answer session at the event, but Prof Yunus greeted and interacted with the diplomats after the speech.

CPD suggests 3 steps to fix energy sector

FROM PAGE 1

'No public procurement rules were followed under this act. The faulty procurement and bidding process of the major power projects such as the Adani deal, Payra and Rampal power plants cost us an additional Tk 35,000 crore."

Moazzem also called for an international audit of all companies under the ministry of power, energy, and mineral resources to uncover anomalies and corruption from the past government.

"There was no transparency in the information available in this sector. Companies provided different information to different authorities, and all details were kept top secret during the Awami League-led government. All deal documents should be made public."

The data on power generation cost, power purchase tariff, efficiency level, plant factor, fuel cost, capacity payment, date of contract expiration, and oil and LNG import costs must be updated regularly on the respective vebsites.

CPD emphasised the need for all government activities to be conducted under the Public Procurement Act 2006 and Public Procurement Rules 2008

They urged the government to review all procurement and bidding processes of power plants, phase out inefficient and quick rental power plants and prioritise the identification and assessment of renewable energy resources.

Additionally, CPD recommended

and electricity prices without holding a forming a probe body to identify anomalies in pre-paid meters and public hearing multiple times a year. restructuring the power, energy and Without the process, there are two mineral resources ministry to empower the Sustainable and Renewable Energy Development Authority (SREDA) as the sole authority for implementing upcoming energy transition issues.

In the final phase, spanning 12 to 36 months, CPD suggested the

CPD'S PLANS FOR ENERGY SECTOR

Phase 2 (between 6-12 months): Research, **Development and** Demonstration

> Overhaul SREDA as the lead authority for renewable energy

- **bring SREDA under Prime** Minister/Chief Advisor's Office
- Pilot projects and feasibility studies in selected regions to test

government prioritise investment in

advanced grid technologies, modernise

grid infrastructure and shift focus

from LNG imports to domestic gas

Commission a toothless authority,"

"The past government has made

The laws were amended to adjust gas

Regulatory

exploration.

Moazzem said.

Bangladesh Energy

types of problems: it creates a nontransparent market and frequent tariff changes discourage investors. In the IEPMP, the government had projected faulty energy and power

demand, the keynote paper said. Besides, the policy paper

Phase 3 (between **12-36 months):** Infrastructure Development

Grid by 2041

- Shift priority to domestic gas exploration
- More gas well workover projects should be undertaken
- Revise tax and incentive structure

incorporated hydrogen and ammonia co-firing with carbon capture and storage systems, which is a 'false solution' of energy transition.

CPD demanded the review of the market-based pricing formula saying the formula has anomalies. "We need to get rid of subsidy-based power and energy but under a transparent process.

The shortfall came despite the BB providing special liquidity support to the banks for more than a year, the official added.

The BB's special liquidity support was equivalent to the deficits in the lenders' current account.

As of August 7, the outstanding liquidity support to six lenders stood at Tk 14,621 crore.

Of the six banks, the highest current account deficit is of FSIBL, whose chairman is S Alam Group's chairman Mohammad Saiful Alam. The Shariahbased bank's deficit is Tk 6,693 crore, according to BB documents.

Alam's wife Farzana Parveen and four other relatives are on the board of FSIBL

Islami Bank, whose Social chairman is Alam's son-in-law Belal Ahmed, has the next highest current account deficit: Tk 2,877 crore.

National Bank -- where Ratna Dutta, wife of S Alam Group executive director Subrata Kumar Bhowmick, is a board member -- came in at third spot with a deficit of Tk 2,586 crore, followed by Union Bank (Tk 2,097 crore).

Alam's siblings Halima Begum, Osman Goni and Md Rashedul Alam along with his wife Marzina Sharmin and nephew Mohammad Mostan Billah Adil are on the board of Union Bank.

Power sector's

FROM PAGE 1

extended for another five years.

Thanks to this act, hefty amounts were paid as capacity charges to the power plants.

All previous activities under this act will be reviewed by the interim government, said M Fouzul Kabir Khan, the adviser to the ministry of power, energy and mineral resources, at a media briefing in the secretariat vesterday

"It will be decided by the advisory council whether the act will be abolished or not. But from now on, the pending works under this act will remain suspended," Khan added.

Different media outlets published articles about the anomalies of the sector, especially under this act, which may raise questions among

"When that does not happen, and the central bank instead provides liquidity support, we can guess in which direction our banking sector is heading," said Amin, also the former managing director of Meghna Bank.

When a commercial bank's current account with the central bank turns negative, the BB can provide loans to the bank against "promissory note" for a short period of time, said three BB officials involved with the proceedings.

A promissory note, sometimes referred to as a note payable, is a legal instrument, in which one party promises in writing to pay a determinate sum of money to the other, either at a fixed or determinable future time or on demand of the pavee, under specific terms and conditions.

However, the BB was providing special liquidity support to the banks without any securities on the instruction of former BB governor Abdur Rouf Talukder.

A few months ago, when asked why liquidity support was continually provided to the banks, Talukder told journalists that it was done at the governor's discretion.

"The support was provided in the interest of the country's banking sector," BB spokesman Md Mezbaul Haque told The Daily Star recently.

people, said a press release from the ministry.

Under this circumstance, all the negotiations, projects and purchase activities will remain temporarily closed.

However, the contracts that were done under this act will continue.

The interim government will not take any decision regarding hiking the power or energy tariffs by bypassing the Bangladesh Energy Regulatory Commission (BERC).

Last year, the Awami League government amended the BERC Act and incorporated a clause to set the energy prices by themselves without any public hearing.

They have increased the power price several times since this clause was rolled out.

Upgrade existing grid to Smart