

MTB to finance Pran-RFL's suppliers

STAR BUSINESS DESK

Mutual Trust Bank (MTB) recently signed an agreement with Pran-RFL Group on providing finance to the group's suppliers.

Md Khalid Mahmood Khan, additional managing director and chief business officer of the bank, and Uzma Chowdhury, director for finance at Pran-RFL Group, penned the deal at the bank's corporate head office in Dhaka, according to a press release.

Syed Mahbubur Rahman, managing director and CEO of the bank, attended the signing ceremony.

Among others, Usman Rashed Muiyeen, deputy managing director and head of credit risk management of the bank, Abdul Mannan, head of branch banking division, Mohammad Mamun Faruk, head of wholesale banking division I, Sanjib Kumar Dey, head of SME and agri banking division, along with other officials of the bank and Pran-RFL group were also present.



Uzma Chowdhury, director for finance at Pran-RFL Group, and Md Khalid Mahmood Khan, additional managing director and chief business officer of Mutual Trust Bank, exchange signed documents of an agreement at the latter's corporate head office in Dhaka recently. PHOTO: MUTUAL TRUST BANK



Md Abul Bashar, chairman of NCC Bank, presides over the bank's 39th annual general meeting, which was held virtually yesterday. The meeting declared 12 percent cash dividend for 2023. PHOTO: NCC BANK

NCC Bank declares 12% cash dividend

STAR BUSINESS DESK

NCC Bank yesterday announced a 12 percent cash dividend for 2023.

The announcement came at the bank's 39th annual general meeting (AGM), which was held virtually and presided over by Md Abul Bashar, chairman of the bank, said a press release.

Bashar highlighted the business progress and said the shareholders' equity, and total assets of the NCC Bank are increasing gradually, which has been reflected in credit ratings and CAMELS rating of the bank.

"Instead of achieving aggressive growth we are focusing on maintaining asset quality, increasing low cost-no cost deposit, reducing cost of funds and increasing other commission-based business," he said.

He said the bank was continuously

maintaining a positive growth by assuring transparency and accountability as well as using advanced technology and ensuring better customer services. The meeting also approved audited financial statements of the bank along with the reports of the auditors and directors.

Sohela Hossain, vice chairman, Md Nurun Newaz, chairman of a risk management committee, and directors Md Abdul Awal, Tanzina Ali, Khairul Alam Chaklader, Syed Asif Nizamuddin, Md Moinuddin and Mohammed Sazzad Un Newaz attended the meeting.

Md Obayed Ullah Al Masud, independent director and chairman of an audit committee, Meer Sajed-Ul-Basher, independent director, SM Abu Mohsin, former chairman, M Shamsul Arefin, managing director and CEO, and Md Monirul Alam, deputy managing director and company secretary, joined the meeting.

Jamuna Bank opens sub-branch in Narayanganj

STAR BUSINESS DESK

Jamuna Bank recently launched its 11th sub-branch in Masabo of Narayanganj, saying it was a sign of its commitment to delivering efficient and modern banking services to the community.

Golam Dastagir Gazi, member of parliament from the Narayanganj-1 constituency and the standing committee chairman for the Ministry of

Textiles and Jute, inaugurated the sub-branch as the chief guest, the bank said in a press release.

Mirza Elias Uddin Ahmed, managing director and CEO of the bank, presided over the programme.

Senior officials from the bank's head office, branch managers from nearby branches, local representatives and a large number of customers were also present.



Golam Dastagir Gazi, member of parliament from the Narayanganj-1 constituency and the standing committee chairman for the textiles and jute ministry, cuts a ribbon to inaugurate a sub-branch of Jamuna Bank in Narayanganj recently. PHOTO: JAMUNA BANK

Bank Asia Q2 profit up 9%

STAR BUSINESS REPORT

Bank Asia's profit rose 9.3 percent year-on-year in the April-June quarter of 2024.

The profit amounted to Tk 230.84 crore, while the amount was Tk 211.02 crore in the same quarter last year, according to its latest financial statements.

The commercial lender's consolidated earnings per share (EPS) similarly rose to Tk 1.98 from Tk 1.81. However, for the first half of the year, consolidated EPS declined nearly 8 percent to Tk 2.65, compared to Tk 2.88 in the same period last year.

The fall in EPS for the January-June period can be primarily attributed to higher provisioning which had to be maintained compared to the previous year, said the bank.

Additionally, Bank Asia's net operating cash flow per share (NOCFPS) saw a significant increase, reaching Tk 28.95 in the first six months, up from Tk 14.43 last year.

The bank attributed this rise in the NOCFPS to a substantial cash inflow driven by an increase in deposits. Founded in 1999, Bank Asia made history by acquiring the business operations of the Bank of Nova Scotia in Dhaka, the first such acquisition in Bangladesh.

It also took over the Bangladesh operations of Muslim Commercial Bank Ltd.

The bank currently operates 135 branches and 5,000 agent banking outlets across the country, having pioneered agent banking services in Bangladesh.

Shares of Bank Asia closed up 1.66 percent at Tk 18.40 on Dhaka Stock Exchange yesterday.

Oil prices rise

REUTERS, London

Oil prices extended gains on Thursday after the killing of a Hamas leader in Iran raised the threat of a wider Middle East conflict and concern over its impact on oil.

Global benchmark Brent crude futures rose 71 cents, or 0.9 percent, to \$81.55 a barrel by 11:24 GMT. US West Texas Intermediate crude gained 72 cents, also 0.9 percent, to \$78.63.

The most active contracts on both benchmarks jumped about 4 percent in the previous session.

Hamas leader Ismail Haniyeh was killed in the Iranian capital Tehran on Wednesday. With Israel's killing less than 24 hours earlier of Hezbollah's most senior military commander in Beirut, concerns rose that the 10-month war in Gaza between Israel and Hamas is turning into wider conflict that could disrupt oil supply from the region.

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
Department of Public Health Engineering
District: Satkhira

Memo No. 46.03.8700.061.14.341.22-98 Dated: 01/08/2024

Invitation for e-Tender Notice No. 02/2024-2025

01	Ministry/Division	Local Government Division
02	Implementing Agency	Department of Public Health Engineering (DPHE)
03	e-Tender ID	1004446, 1004454
04	Description of works	Installation of DTW
05	Name, designation & address of official inviting tender	Md. Shahidul Islam, Executive Engineer, DPHE, Satkhira District, Tel. No. 0471-63445
06	This is online tender, where only e-Tenders will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. Interested persons/firms can see details in the website: www.eprocure.gov.bd	

Md. Shahidul Islam
Executive Engineer, DPHE, Satkhira
Tel No. 0471-63445

GD-107

Bank of England cuts rate for first time since pandemic

AFP, London

The Bank of England on Thursday cut its main interest rate for the first time since the Covid pandemic broke out in 2020, as British inflation has retreated in recent months.

In a tight 5-4 vote, BoE policymakers agreed to reduce borrowing costs by a quarter point to 5 percent, the central bank announced following a regular meeting.

Governor Andrew Bailey joined four other policymakers in bringing the rate down from a 16-year high, which will ease pressure on borrowers while denting interest earned by savers.

Retail banks tend to mirror the direction of BoE policy when setting their own interest rates.

"Inflationary pressures have eased enough that we've been able to cut interest rates," Bailey said in a short statement. "But we need to make sure inflation stays low, and be careful not to cut interest rates too quickly or by too much."

Government of the People's Republic of Bangladesh
Office of the Superintending Engineer, RHD,
Barishal Road Circle, Barishal.
☎ 0431-64787/ফ্যাক্স- 0431-62792
e-mail -sebarishalrhd@gmail.com

Memo No. 35.01.0651.171.99.37.22-4890 Date: 30.07.24

Amendment/Corrigendum Notice-02

e-Tender is invited in the National e-GP System Portal in Bangladesh (<http://www.eprocure.gov.bd>) for the following works mentioned in the table below:-

Invitation Reference No.	03/e-GP/PMP-Roads/BZ/RD/2023-2024	
Tender ID	1001927	
Name of Works	DBS Wearing Course work at Chainage-0+000 (Naikathi) to Chainage-9+140(Halder Bari Bazar) km of Naikathi-Bhandaria (Z-8717) (Jhalokathi Part) Road under Jhalokathi Road Division during the year 2023-2024.	

Date and Time	Old Value	New Value
Tender Last Selling Date and Time	31-Jul-2024 16:00	07-Aug-2024 15:00
Tender Closing Date and Time	01-Aug-2024 12:00	08-Aug-2024 12:00
Tender Opening Date and Time	01-Aug-2024 12:00	08-Aug-2024 12:00
Last Date & Time	01-Aug-2024 11:30	08-Aug-2024 11:30

- This is an online tender. Where only e-Tender will be accepted in e-GP Portal and no offline/hard copy will be accepted.
- To Submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
- The fees for downloading the e-Tender Documents from the National e-GP System Portal have to be deposited online through any registered Banks Branch.
- Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

(Md. Masud Khan)
ID No. 601926
Superintending Engineer (C.C.), RHD
Barishal Road Circle, Barishal.

GD-100

Office of the Benapole Pourashava
District : Jashore.

Memo No.41.08.02.001.070.00.2024- 318 Date : 01.08.2024

e-Tender Notice (LTM) No-01/2024-25

e-Tender is invited from the Enlisted Tenderers under Benapole Pourashava in the National e-GP system portal (<http://www.eprocure.gov.bd>) for the procurement of works as mentioned in the following table:

Tender ID No.	Package No.	Description of Works	On-line(e-GP System) tender publication date & time	On-line(e-GP System) tender closing date & time
1002281	BENA/ADP/2023-24/P-7	Construction of RCC Box Culvert on Deghirpar-Bhabarbar Eidgah road at Deghirpar under Benapole Pourashava.	04-Aug-2024 09:00:00	19-Aug-2024 13:00:00
1002303	BENA/ADP/2023-24/P-08	a)Construction of RCC slab at kagospukur,1-no Coluniand Drain Manhole cover at different places, under Benapole Pourashava. b)Construction of BFS Road & Plasaidding at emam Jahingir House to Bablu's House at ch.0.00-31.00m at Deghirpar under Benapole Pourashava.c) Construction of BFS Road from Jashore -Kalkata Road (Torikul) House,s to Master Abdul Mannan's House at ch.0.00-54.00m under Benapole Pourashava.d) Construction of BFS Road from Benapole Mat para Road Alauddin Master's House to Montu House at ch.0.00-54.00m under Benapole Pourashava.	04-Aug-2024 09:00:00	19-Aug-2024 13:00:00
1002306	BENA/ADP/2023-24/P-09	RCC pipe Drain Works and Earth Filling Works at the West side of Benapole Poura Truck Terminal Boundary under Benapole Pourashava.	04-Aug-2024 09:00:00	19-Aug-2024 13:00:00
1002307	BENA/ADP/2023-24/P-010	Construction of Retaining wall at Benapole Koborstan Road at the side of pond Near Mosque at ch.0.00-30.00m under Benapole Pourashava.	04-Aug-2024 09:00:00	19-Aug-2024 13:00:00

There are an online tender, where only e-tender will be accepted in the National e-GP Portal and no off line/hard copies will be accepted. To submit e-tender, registration in the National e-GP system portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-tendering documents from the national e-GP Portal have to be deposited on line through any registered banks branches up to 19-08-2024 at 12.00 AM.
Further information and guideline in the National e-GP system portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

(Md. Mosharaf Hossain)
Executive Engineer
BenapolePourashava
District :Jashore.

GD- 105

Apprehensions rife over exports

FROM PAGE B4

Exports of fiscal year 2024-25 are off to a rocky start as the first month saw the loss of operations for a number of days, said Ashraf Ahmed, president of the Dhaka Chamber of Commerce and Industry.

If exports are taken to be of \$50 billion over 365 days, loss in export earnings over 10 days stands at nearly 2.7 percent or \$1.3 billion or Tk 16,200 crore.

On top of that, there is a loss of confidence of buyers overseas, which remains unquantifiable, he said, adding, "Risk discounts can climb higher, while borrowing costs will increase, creating pressure on prices."

"Hopefully, the figure will be lower as we will be able to complete some exports with some delays and recover some of the lost production days by working harder later in the year," he said.

Government of the People's Republic of Bangladesh
Office of the Additional Chief Engineer, RHD
Barishal Zone, Barishal.
Phone & Fax No.02478861328
Email- acebar@rhd.gov.bd

Memo No.35.01.0651.015.07.009.24- 2412 Dated: 21-07-2024

Tender Notice

e-Tender Notice (One Stage Two Envelope Tendering Method(OSTETM))

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the following works mentioned in the table below:-

Tender ID	Package No.	Name of work	Last Selling Date & Time for Tender/ Proposal	Tender Closing Date & Time	Tender / Proposal Opening Date and Time
1005764	03/e-GP/PMP-Roads/BZ/PI.RD/2024-2025	Periodic Maintenance Program (PMP) Providing Dense Bituminous Surfacing Wearing Course Work with Strengthening by Aggregate Base Type - I From Ch.14+750 (Nazirpur Bridge) to 28+300 (Matibanga) on Pirojpur-Nazirpur-matibanga-Patgati-Gopalgonj (Z-7704) Road (Pirojpur portion) Under Pirojpur Road Division during the year 2024-25.	28-Aug-2024 15:00	29-Aug-2024 12:30	29-Aug-2024 12:30

- This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.
- To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
- The fees for downloading the e-Tender Documents from the National e-GP System Portal have to be deposited online through any registered Bank branch.
- Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

(A.K.M. Azad Rannan)
ID No. 001501
Additional Chief Engineer(C.C.), RHD
Barishal Zone, Barishal.

GD- 103