PERSONAL FINANCE WISDOMS

FLEXIBLE OPTIONS

for savings and investments



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LankaBangla Finance PLC. is a leading non-bank financial institution in the country, operating directly in the money market and in the capital market through its subsidiaries. For individual customers, our deposit and investment products and services are designed and customized to cater to almost all savings and investment needs. Customers can choose the tenure of deposits, the mode of deposits, the flexibility of deposits, and the target outcomes from the deposits.

For example, on the deposit side, we offer products for short, medium, and long terms, each with various features. Shortterm products (ranging from 3 to 12 months) and medium-term products (ranging from 13 to 60 months) include:

· Classic TDR: A fixed-term deposit where interest and principal are paid at maturity.

· Earn First Deposit: Allows customers to earn interest in advance, with the option to reinvest

that amount for a higher return. Periodic Return Term Deposit: Offers interest payments also specific products under the periodically (monthly, quarterly,

half-yearly, or yearly). Shohoj Sanchoy: Provides flexibility for customers to choose their own tenure.

· Quick Sanchoy: Allows an for major financial milestones, our initial deposit with equal monthly deposits thereafter until maturity. Money Builder: Functions like a DPS, with equal monthly investments until maturity.

• Flexi Deposit: Offers the option to deposit an initial fixed amount and then add any amount at any time until maturity.

> To build funds in a planned way for major financial milestones, our deposit and investment products are designed with flexibility.

• Long Term (for more than 5 years): Includes Double Money and Triple Money Schemes.

· Shikha and Agroj: We have "Shikha" platform for women and the "Agroj" platform for senior citizens, each with additional

To build funds in a planned way

deposit and investment products are designed with flexibility. For instance, customers can use double money or triple money schemes with their existing funds to multiply their savings. They can also build additional funds from ongoing incomes through periodic savings schemes over a targeted timeline. After the target timeline, they can either purchase a home with the matured funds or invest in our "Periodic Return Term Deposit" schemes to receive monthly, quarterly, half-yearly, or yearly interest for their post-retirement needs. Furthermore, we offer credit facilities for such milestones, like buying a home or car, under our retail financial services.

LankaBangla has developed secure and reliable ICT infrastructure. Our "FinSmart" app allows customers to open deposit and loan/credit card accounts digitally, access their account information anytime, and receive notifications about their transactions and various offers. We have integrated our systems with almost all transaction channels, such as BEFTN, BDRTGS, various MFS/PSP channels, and banking apps, so that our customers can execute transactions in real-time, anytime, online, digitally, and securely.





EMPOWERING HER WALLET

Top Savings Schemes for Women

MIFTAHUL JANNAT

The concept of women's personal finance in Bangladesh is still relatively new, although it is gaining momentum in recent years with increasing financial inclusion and more women playing an active role in managing their finances. Women in Bangladesh lack financial independence due to inadequate access to the job market; they usually have higher life expectancy and experience more health issues compared to men, making it crucial for them to start saving early for their future.

According to Professor Md. Nehal Ahmed, Director of Dhaka School of Bank Management, BIBM, "Personal finance and savings are particularly important for women control over money is absolutely user. pivotal when it comes to women empowerment. Lack of personal finance awareness, financial and digital literacy and social norms are the main reasons why making savings through formal banking is not a common practice among women yet."

However, various commercial banks and NBFIs in Bangladesh offer tailored savings schemes with competitive interest rates and other added benefits, aiding women in their personal finance management.

EASTERN BANK

EBL's Women Confidence plan, launched recently, is a flexible savings scheme especially designed for homemakers. Tanzeri Hoque, Head of Priority and Women Banking at EBL, noted its popularity, highlighting the low starting installment of BDT 500. "The account holder also receives two free vouchers for lifestyle and for e-commerce with the opening of the account," she added. The flexible monthly installments from BDT 500 to BDT 100,000 cater to diverse savings goals. For example, a monthly installment of BDT 2,500 over 5 years results in a maturity value of BDT 195,205. The plan also offers a loan facility of up to 90%.

EBL women's savings account also requires a minimum balance of BDT 500 to initiate and offers a 1% monthly interest for a balance of at least BDT 25,000. The user can avail an accidental life insurance coverage of BDT 100,000 and BDT 50,000 for treatment in case of critical illness. Al-Mamun Ansar, Head of Liability Business, Liability & Wealth Management, said, "What makes this plan unique is the VISA Platinum Debit Card, which is a rebranded premium banking card exclusively offered for our female customers under this scheme. They can seamlessly do international transactions for shopping or traveling with this card." Added benefits of this plan include locker fee waiver up to 30% for the first year, maximum ATM withdrawals of BDT 200,000 per day and free internet banking, SMS and phone

banking facilities.

EBL Millionaire Women DPS is suited for women in the mid or upper income brackets seeking a flexible monthly savings plan with a long-term tenure, aiming for a maturity value of one million BDT. Designed to empower women with financial growth opportunities, it $allows\, opening\, of\, multiple\, accounts$ individually or jointly with an initial deposit of either zero or BDT 100,000 as the first installment and offers seven different tenure options, ranging from a minimum of 2 years to a maximum of 14 years. While irregular payments may affect the guaranteed maturity value, however, the account will not be closed and the holder will receive a calculated maturity amount at the end of the tenure, adjusting to in Bangladesh, because having the unique situation of the scheme

DHAKA BANK

Dhaka Bank's Aroni savings account can be opened with an initial deposit of just BDT 1,000 and the holders can enjoy an attractive interest rate of up to 2.5%. The savings plan offers a lower yearly service charge and free ATM card. "This scheme can be especially appealing to women since it includes exclusive gift vouchers for discounts at top lifestyle, jewelry,

earlier maturity value.

MUTUAL TRUST BANK

Mutual Trust Bank's Angona schemes are particularly designed for women to encourage financial independence and savings, providing them with a convenient and beneficial way to manage their finances. Syed Mahbubur Rahman, Managing Director and CEO of MTB commented, "Approximately 90% of MTB's women customers in recent times have chosen the MTB Angona General Account, indicating its high popularity. This scheme is particularly favored middle-class and uppermiddle-class women, including professionals, entrepreneurs, and homemakers." The plan allows account opening with any amount and offers customized cheque book, VISA Platinum Debit Card, and daily interest accrued on day end balance and paid on monthly basis.

MTB Angona Premium Account is an exclusively designed savings plan for affluent women requiring minimum of BDT 500,000 to open and offering attractive interest, customized cheque book, a VISA Signature Debit Card, 50% discount on locker services and complimentary Pick and Drop,

Personal finance and savings are particularly important for women in Bangladesh, because having control over money is absolutely pivotal when it comes to women empowerment.

dining partners, and free health consultancy. Women can also benefit from a Visa Platinum Debit Card with a waiver on issuance fees, and enjoy up to four free transactions per month at other banks' ATMs," said HM Mostafizur Rahman, Head of Retail Business of Dhaka Bank. Users also get 5% cashback on their first Debit Card POS transaction and a 10% discount on annual locker rent. Considering the convenience of the female customers, it also offers seamless digital services including free monthly e-statements, internet banking, DBL GO mobile banking app, SMS banking, and a 24/7 contact center.

Another scheme designed for women is the Aroni Deposit Pension Scheme, offered both for women aged 18 or above and minors operated by legal guardians. Any Bangladeshi female can initiate an account with a monthly installment as low as BDT 500 or go up to Tk. 25,000, according to their financial goals. They can choose any tenure from 2 to 10 years and watch their monthly savings grow, with a maximum maturity value of up to BDT 46.55 lakh. The users enjoy the benefit of premature encashment that ensures they always have access to their funds at the immediate

and Meet and Greet services. Angona Fixed Deposit is another plan that general or premium account holders can opt for with an initial deposit of BDT 50,000. This plan provides higher interest rates across multiple tenures, premature encashment facility and access to credit facilities, ensuring comprehensive financial flexibility and growth opportunities. Angona Vitii, a specialized Fixed Deposit for women-led cottage, micro, small & medium enterprises, requires a minimum opening deposit of BDT 50,000 and offers a 0.50%higher interest rate than regular FDRs (Fixed Deposit Receipts), along with SOD (Secured Overdraft) loan facility, auto-renewal and premature encashment facility.

MTB Angona DPS is a monthly savings plan designed to cultivate saving habits among MTB Angona customers, allowing small savings to grow substantially over time. The installment size ranges from any amount in multiples of BDT 500 up to a maximum of BDT 20,000 per month. Saving only BDT 500 per month, the scheme holder can receive a large sum of BDT 36,146 after 5 years and BDT 87,754 after 10 years of maturity.

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