

REGD. NO. DA 781

VOL. XXXIV NO. 140 **JAISHTHA 26, 1431 BS** 

www.thedailystar.net

ZILHAJJ 2, 1445 HIJRI

16 PAGES: TK 15.00

### **Power gets a third** of Tk 108,240cr subsidies

Capacity charges may take up most of it

#### ASIFUR RAHMAN and **REJAUL KARIM BYRON**

More than a third of the subsidies allocated in the new budget is for the power sector due to what experts say is the huge spending on capacity charges.

The large sum of subsidy has raised eyebrows as the government increased electricity prices several times since January last year.

Currently, the power generation

sectors combined, subsidy allocation for the fiscal 2024-25 is Tk 108,240 crore, of which the power sector will get Tk 40,000 crore, or 37 percent of the total.

In the current fiscal year, the power sector got Tk 35,000 crore of the total Tk 106,897 crore subsidy.

For many years before 2021-22. subsidies for the sector used to be between Tk 7,000 crore and Tk 9,000 crore



Winners of the bti-The Daily Star Stellar Women Award 2023 pose for a photo at the Banquet Hall of the Kurmitola Golf Club last night.

### Hasina gets warm welcome in Delhi



#### OUR CORRESPONDENT, New Delhi

Prime Minister Sheikh Hasina reached New Delhi yesterday to attend the swearing in-ceremony of Narendra Modi today as the Indian prime minister.

She became the first SEE PAGE 2 COL 5

### Laurels for women breaking the barriers

bti-The Baily Star Stellar Women 2023 gala puts the spotlight on 12 pioneers in various sectors

in the development sector; Tasfia

#### STAFF CORRESPONDENT

and empowerment.

Building Technology and Ideas Ltd (bti) and The Daily Star yesterday honoured 12 women from various walks of life for their exemplary contributions to nation-building. The first ever "bti-The Daily Star

They were selected in 12

categories for trailblazing in their

Tasbin in technology; Nazli Hussain in architecture; Sadia Jafrin in education; Ridy Sheikh in culture; Shamima Akhter in corporate; Salma Akter Mone in sports; Dr Sakina Khanam in agriculture; Lutfunnahar Stellar Women-2023" gala, held at the banquet hall of Kurmitola Golf Piki in writing; Monoshita Ayruani in startup and entrepreneurship; Club in the capital, acknowledged the Tawhida Shiropa in social welfare; women who challenged conventions and Rozina Islam in journalism. and inspired innovation, inclusivity,

Speaking as the chief guest, Housing and Public Works Minister RAM Obaidul Muktadir Chowdhury

respective fields: Shamsin Ahmed appreciated the initiative, terming it a "great task".

He congratulated bti and The Daily Star for organising a programme promoting women and recognising their contributions, saying this recognition will greatly inspire other women.

About the government measures to empower women, Muqtadir said that after Bangabandhu Sheikh Mujibur Rahman's assassination. there were attempts to take the country backwards.

SEE PAGE 2 COL 1



SUBSIDIES AND INCENTIVES IN BUDGET (Taka in Crore) \* REVISED 42,090 FY 21 \*\* PROPOSED 8,945 60,172 FY 22 11,960 87,623 FY 23 29,511 1,06,897 FY 24\* 35,000 1,08,240 FY 25\*\* 40,000

Total subsidies and incentives Subsidies and incentives in in budget power sector

capacity is around 26,000 megawatts while the highest generation was recorded at 16,477MW on April 30 this year.

Finance Minister AH Mahmood Ali in his budget speech said 27 power plants with a combined capacity of 9,144MW were being constructed.

According to a study by the Centre for Policy Dialogue (CPD) last year, most of the subsidy money was spent to pay capacity charges, a fee paid to private power plants whether they produce electricity or not.

SEE PAGE 2 COL 1



# **Spark You** bti The Daily Star Stellar Women 2023! Spark Your Inner Power



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