



Tanjil Chowdhury

## Tanjil re-elected as chairman of Prime Bank

STAR BUSINESS DESK

Tanjil Chowdhury has been re-elected as chairman of Prime Bank for another two-year term from 2024-26. This is Chowdhury's third consecutive term as the bank's chairman, the bank said in a press release.

During his last two tenures, the bank received multiple accolades for its innovative products and services, environment and social governance, gender diversity and sustainability.

He first assumed the role as the bank's chairman in 2020.

Chowdhury is the managing director of East Coast Group (ECG), a diversified conglomerate with more than 45 years of experience in energy and downstream hydrocarbons, and an adviser to British International Investment (BII), a UK-based development financial institution established in 1948.

He was also an elected director of the Bangladesh Cricket Board (BCB) for two terms as well as the president of Bangladesh Merchant Bankers Association and the Solar Module Manufacturers Association of Bangladesh.

## Berger Paints, Prime Bank sign MoU to enhance customer benefits



AKM Sadeque Newaj, chief business officer of Berger Paints Bangladesh, and Shams Abdullah Muhaimin, deputy managing director of Prime Bank, shake hands and exchange signed documents of a memorandum of understanding at the bank's corporate office in Gulshan recently.

PHOTO: PRIME BANK

STAR BUSINESS DESK

Berger Paints Bangladesh recently signed a memorandum of understanding (MoU) with Prime Bank in a bid to strengthen mutual cooperation and cultivate a beneficial relationship for their customers.

Shams Abdullah Muhaimin, deputy managing director of the bank, and AKM Sadeque Newaj, chief business officer of the paints and coatings manufacturer, signed the deal at the bank's corporate office in Gulshan, according to a press

release.

"Prime Bank prioritises making our customers' dream homes a reality. We are delighted to collaborate with Berger Paints as we share the same vision. This partnership marks a significant step towards achieving our common goal," Muhaimin said.

"We have always been committed to helping our customers create their dream homes. We are proud to partner with Prime Bank to make this journey easier and more comfortable for our customers," Newaj said.

Through this strategic partnership, the bank's customers will enjoy preferential rates on Berger Paints' express painting services, illusions, and interior design consultancy services. Berger Paints' customers will also be eligible for special benefits from the bank.

Shabbir Ahmad, head of corporate sales at Berger Paints, Dewan Mahbubul Hasan, head of experience zone, and Sayed Shorif Russel, category manager, along with other officials from both the organisations were also present.

## Pubali Bank, UCB Fintech Company strike deal on fund transfer facilities

STAR BUSINESS DESK

Pubali Bank recently signed an agreement with UCB Fintech Company for fund transfer facilities between the bank's mobile banking apps and UCB Fintech's Upay Wallet.

Md Rabiul Alam, deputy general manager and head of alternative delivery channel division of the bank, and ATM Tahmiduzzaman, additional managing director and company secretary of the fintech company, penned the deal at the bank's head office in Motijheel, according to a press release.

Mohammad Ali, managing director and CEO of the bank, was present at the signing ceremony.



PHOTO: PUBALI BANK

Md Rabiul Alam, deputy general manager and head of alternative delivery channel division of Pubali Bank, and ATM Tahmiduzzaman, additional managing director and company secretary of UCB Fintech Company, pose for photographs after signing an agreement at the bank's head office in Motijheel recently.

## No end in sight: low-income families reel from stubborn inflation

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was 9.02 percent, far higher than the average of 6 percent in recent years.

Food inflation surged 54 basis points to 10.76 percent in May from 10.22 percent a month prior.

The higher inflation for one of the longest spells in recent decades has left many households in the low-middle-income country with little resources since food costs consist of a much higher share in their consumption basket.

Sumon, who hails from Pirgachha upazila of Rangpur, has two daughters, one son, and a grandchild. His elder daughter, along with her little girl, also lives with them in a single rented room, which costs them Tk 4,000 a month.

He has been living in the slum for 13 years. Currently, he earns Tk 13,000 per month by pulling rickshaws.

The higher cost-of-living has compelled the family to send the

minor son to work. He is employed at a bird shop in Mohammadpur's Basila area, earning Tk 3,000 a month.

However, Sumon's wife has managed to secure Tk 1,800 out of the Tk 3,000 in advance this month since the family's expenses are not covered by the income of the rickshaw-puller.

She used to work as a housemaid. She can't do so now because of poor health.

"I can't meet the family expenditures, so we come here for food because this has allowed my family to survive," Sumon said.

The dragging impact of the Covid-19 pandemic and the severe fallout of the Russia-Ukraine war disrupted the global supply chains and increased the prices of commodities, sending inflation to record levels in most countries.

Although inflation in many other countries has come under control, it shows no signs of taming in

Bangladesh since the government and the central bank did not act on time to reverse the price trend.

Recently, the government has limited imports, and the central bank has taken some measures such as making the interest rate market-based entirely and the foreign exchange rate to some extent, yet the moves are yet to make a dent at higher consumer prices, which have shot to a decade-high.

Golam Rahman, president of the Consumers Association of Bangladesh, thinks using bank borrowing to finance the budget deficit has been one of the major sources of skyrocketing inflation.

He argued that when the central bank printed money to keep the government running, it fuelled inflation.

The former secretary also called on the government not to set higher duties on the imports of essential

commodities in the upcoming budget.

"If possible, the duty may be set at zero for some essentials to bring down their prices in the domestic markets."

The import duty on rice is significantly higher whereas the productivity is low, he said. "The government should reduce the duty on the import of rice until the productivity goes up."

Like in the fiscal 2022-23, the government has continued in the outgoing financial year selling sugar, lentils, edible oil, and onions and some other products among one crore family members at subsidised

rates through state-owned Trading Corporation of Bangladesh (TCB).

Mustafa K Mujeri, a former chief economist of the Bangladesh Bank, said the quantity and the number of beneficiaries should be increased and the leakage in the distribution system needs to be eliminated.

"The real poor should be targeted while selling the food items at lower rates."

He urged the government to put an end to collusion in the supply chain so that dishonest commodity traders can't conspire to gain an unfair market advantage and hurt low-income households.

## Oil price falls more than \$1

REUTERS, London

Oil prices fell more than \$1 on Tuesday, extending losses from a four-month low in the previous session, as investors worried about supply rising later in the year amid signs of weakening US demand.

Brent crude futures fell \$1.14 cents, or 1.5 percent, to \$77.22 a barrel at 0825 GMT. Brent on Monday closed below \$80 for the first time since February 7, after falling more than 3 percent.

PRICES OF KEY ESSENTIALS IN DHAKA CITY			
	PRICE (JUNE 4, 2024)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO
Fine rice (kg)	Tk 60-Tk 78	-1.43 ↓	2.22 ↑
Coarse rice (kg)	Tk 50-Tk 54	0	6.12 ↑
Loose flour (kg)	Tk 40-Tk 45	0	-22.73 ↓
Lentil (kg)	Tk 105-Tk 110	0	13.16 ↑
Soybean (litre)	Tk 145-Tk 150	-1.67 ↓	-18.06 ↓
Potato (kg)	Tk 55-Tk 60	9.52 ↑	51.32 ↑
Onion (kg)	Tk 75-Tk 85	14.29 ↑	-15.79 ↓
Egg (4 pcs)	Tk 50-Tk 55	28.05 ↑	8.25 ↑

SOURCE: TCB

GOVT. OF THE PEOPLE'S REPUBLIC OF BANGLADESH  
OFFICE OF THE EXECUTIVE ENGINEER  
EDUCATION ENGINEERING DEPARTMENT  
RANGPUR

**Invitation for e-Tender (IFT/OTM)**

TENDER NOTICE NO: e-GP-41/XEN/EED/Rang/Gov-4931/SHED/431 Date: 04.05.2024

This is an online Tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted. The Tenderer who has registered in the National e-GP portal (<http://www.eprocure.gov.bd>) is eligible to participate

Sl. No	Name of Works	Tender ID	Last Date & Time of Selling Documents	Tender Closing & Opening Date and Time
1	Construction of Boundary Wall at Khalashpir Bangabandhu Degree College, Pirganj, Rangpur.	995634	24-Jun-2024 16:00	25-Jun-2024 14:00

a) Tender Publication date on live : 04.06.2024  
b) This is an online tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted. Deposited online through any registered bank's branches up to 12.00 on 24-Jun-2024

04-05-2024  
(Abul Kalam Md. Akhtaruzzaman)  
Executive Engineer

GD- 942

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার  
বিভাগীয় বন কর্মকর্তার কার্যালয়  
সামাজিক বন বিভাগ, বগুড়া।

দরপত্র বিজ্ঞপ্তি নং-২৯ অব ২০২৩-২৪ ১২৬৭ তারিখ: ০৪/০৬/২০২৪ খ্রিঃ

"২০২৪-২৫ আর্থিক সালের জন্য রাস্তাঘাটের আওতায় আউট সোর্সিং হাতে সেরাকর্মী সরবরাহের দরপত্র বিজ্ঞপ্তি"

এছাড়া সংশ্লিষ্ট সকলের অবগতির জন্য জানানো যাচ্ছে যে, সামাজিক বন বিভাগ, বগুড়ার অধীন ২০২৪-২৫ আর্থিক সনের জন্য রাস্তাঘাটের আওতায় আউট সোর্সিং (Out Sourcing) হাতে সেরাকর্মী সরবরাহের দরপত্র বিজ্ঞপ্তি শর্ত মোতাবেক প্রকৃত সেরাকর্মী সরবরাহকারী প্রতিষ্ঠান নিয়োগের জন্য সরকারি/আধাসরকারি/আয়তনশাসিত প্রতিষ্ঠান সেরাকর্মী সরবরাহের অভিজ্ঞতাসম্পন্ন ঠিকাদার/ঠিকাদারী প্রতিষ্ঠানের নিকট হতে নির্ধারিত সিডিউলে নিম্নলিখিত বর্ণনামতে নিম্নস্বাক্ষরকারীর নামে সীলমোহরকৃত বহুখামে দরপত্র আদান করা যাবে। দরপত্রের শর্তাবলী ও অন্যান্য আত্মবা বিষয় অফিস চলাকালে (সরকারি ছুটির দিন ব্যতীত) নিম্নস্বাক্ষরকারীর কার্যালয়ে হতে দেখতে ও জানতে পারা যাবে।

ক্রম নং	সেবাদাতার নাম ও কোটাংশ	সংখ্যা	মাসিক সর্বমোট ক্রয়ের প্রকৃতি	দরপত্র সিডিউল বিক্রয়ের সর্বশেষ তারিখ ও সময়	দরপত্র সিডিউল মূল্য	দরপত্র প্রাপ্তির স্থান	দরপত্র গ্রহণের স্থান, শেষ তারিখ ও সময়	দরপত্র খোলার স্থান, তারিখ ও সময়	দরপত্র আদান
০১	ওয়ার্ডার (কোটাংশ-৪)	০২জন	১৬৪৩০/-	১৯/০৬/২০২৪, বিকাল ৪.০০ ঘটিকা (অফিস চলাকালীন সময়)	১০০০/-	(ক) বন সেরাকর্মীর কার্যালয়, সামাজিক বন অঞ্চল, বগুড়া। (খ) বন কর্মকর্তার কার্যালয়, সদর রোড, সামাজিক বন বিভাগ, বগুড়া।	(ক) বন সেরাকর্মীর কার্যালয়, সামাজিক বন অঞ্চল, বগুড়া। (খ) বিভাগীয় বন কর্মকর্তার কার্যালয়, সামাজিক বন বিভাগ, বগুড়া। ২০/০৬/২০২৪ পুপুর ১.০০ ঘটিকা	বিভাগীয় বন কর্মকর্তার কার্যালয়, সামাজিক বন বিভাগ, বগুড়া। ২০/০৬/২০২৪ বিকাল ৩.০০ ঘটিকা	৫৫,০০০/- (পঞ্চাশ হাজার টাকা মাত্র)

০৪/০৬/২০২৪  
(মোঃ মতলুপুর রহমান)  
পরিচিতি নং-১৩২৪৩  
বিভাগীয় বন কর্মকর্তা  
সামাজিক বন বিভাগ, বগুড়া  
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