

# BRAC Bank announces 20% dividend

STAR BUSINESS DESK

BRAC Bank yesterday announced a 20 percent dividend, including a 10 percent cash dividend, for the year that ended on December 31, 2023.

The announcement came at the bank's 25th annual general meeting (AGM), which was held virtually, the bank said in a press release.

Meheriar M Hasan, chairperson of the bank, presided over the meeting.

In his remarks, Hasan highlighted the bank's outstanding financial performance despite macroeconomic challenges. The



PHOTO: BRAC BANK

**Meheriar M Hasan, chairperson of BRAC Bank, presides over the bank's 25th annual general meeting, which was held virtually yesterday. The meeting announced a 20 percent dividend for 2023.**

key highlight of 2023 was the remarkable growth in customer deposits, loans, and advances.

He thanked the shareholders, regulators, coworkers, and stakeholders for their continuous support and trust and expressed strong optimism that the bank would grow even more in 2024 and beyond.

Selim RF Hussain, managing director and CEO of the bank, responded to the shareholders' queries and thanked them for their unwavering trust and confidence in the bank.

M Mahbubur Rahman, company secretary, moderated the meeting, which Faruq Mayeenuddin Ahmed, vice-

chairperson of the bank, attended. The bank registered a net profit after tax of Tk 828 crore in 2023 on a consolidated basis, with a growth of 35 percent from the Tk 614 crore reported in 2022.

On a standalone basis, the net profit after tax stood at Tk 730 crore, an increase of 27 percent compared to the net profit after tax of Tk 576 crore in 2022.

Asif Saleh, Fahima Choudhury, Farzana Ahmed, Zahid Hussain, Shameran Abed, Mustafa K Mujeri, Salek Ahmed Abul Masrur, Anita Ghazi Rahman, Chowdhury MAQ Sarwar and Lila Rashid, directors of the bank, also joined the meeting.

# Monirul appointed CEO of Shanta Asset Management

STAR BUSINESS DESK



Kazi Monirul Islam has been appointed as the chief executive officer of Shanta Asset Management, effective immediately.

Islam was serving as the head of investment and strategic planning at IDLC Securities prior to taking the helm of the organisation, according to a press release.

He joined Shanta Asset Management following an illustrious career spanning over 15 years in the finance and investment industry.

His professional journey began in 2009 as an analyst at Asian Tiger Capital Partners.

He moved to IDLC Securities in 2014 as the head of research before ascending to the role of head of investment and strategic planning.

Monirul expressed enthusiasm at joining Shanta Asset Management, stating: "I am honoured to lead such a dynamic and forward-thinking organisation."

"I look forward to working with the promising team at Shanta Asset Management to drive our strategic goals, advance our financial literacy initiatives, and contribute to the development of the capital markets in Bangladesh," he added.

# City Bank approves 25% dividend

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City Bank yesterday approved a 25 percent dividend, including 15 percent cash dividend, for the year that ended on December 31, 2023.

The approval came at the bank's 41st annual general meeting (AGM), which was held virtually, the bank said in a press release. Aziz Al Kaiser, chairman of the bank, presided over the meeting.

In his welcome speech, Kaiser mentioned that the bank's profit after tax, on a consolidated basis, reached a record high of Tk 638 crore in 2023, marking a 33.5 percent rise compared to Tk 478 crore in 2022.

He highlighted the bank's CASA mix in its deposits, which has risen to 51 percent

in December 2023 from 36 percent about four years ago.

He also praised the popularity of the CityTouch digital banking app, which handled a total transaction volume of over Tk 60,000 crore last year.

Hossain Khaled, vice-chairman of the bank, and Rubel Aziz, Savera H Mahmood, Hossain Mehmood, Rajibul Huq Chowdhury, Syeda Shaireen Aziz, and Rebecca Brosnan, directors, joined the meeting.

Salim Mahmud and Matiul Islam Nowshad, independent directors of the bank, Mashrur Arefin, managing director and CEO, and Md Kafi Khan, company secretary, along with a large number of shareholders and senior officials of the bank, were also present.



PHOTO: CITY BANK

**Aziz Al Kaiser, chairman of City Bank, presides over the bank's 41st annual general meeting, which was held virtually yesterday. The meeting announced a 25 percent dividend for 2023.**



PHOTO: BANK ASIA

**Shafiuazzaman, managing director (current charge) of Bank Asia, poses for photographs with participants of the 61st Foundation Training Course at the Bank Asia Institute for Training and Development in Dhaka on Tuesday.**

# Bank Asia holds training

STAR BUSINESS DESK

Bank Asia organised a certificate-awarding ceremony of the 61st Foundation Training Course for its officers at the Bank Asia Institute for Training and Development (BAITD) in Dhaka on Tuesday.

Shafiuazzaman, managing director (current charge) of the bank, handed over certificates to participants in the concluding ceremony of the training course as the chief guest, according to a press release.

Alkona K Choudhuri, senior executive vice-president and chief human resource officer of the bank, and M Esamul Arephin, senior vice-president and head of the BAITD, were among those present.

PRICES OF KEY ESSENTIALS IN DHAKA CITY			
	PRICE (MAY 30, 2024)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO
Fine rice (kg)	Tk 60-Tk 76	-2.86 ↓	.74 ↑
Coarse rice (kg)	Tk 48-Tk 52	-3.85 ↓	2.04 ↑
Loose flour (kg)	Tk 40-Tk 50	5.88 ↑	-20.35 ↓
Lentil (kg)	Tk 105-Tk 110	0	13.16 ↑
Soybean (litre)	Tk 145-Tk 150	-1.67 ↓	-18.06 ↓
Potato (kg)	Tk 50-Tk 60	4.76 ↑	41.03 ↑
Onion (kg)	Tk 75-Tk 80	19.23 ↑	6.90 ↑
Egg (4 pcs)	Tk 50-Tk 55	28.05 ↑	8.25 ↑

SOURCE: TCB



PHOTO: SEVEN RINGS CEMENT

**Tahmina Ahmed, managing director of Seven Rings Cement, poses for photographs with award recipients and participating distributors of the company at a "Dealer Conference-2024" held at the Palace Luxury Resort in Habiganj recently.**

# Meta to deal directly with advertisers

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"During the transition period, we will, together with Meta, do our best to make your use of Meta advertising solutions uninterrupted," it read.

"...we plan to maintain operating your business as usual, and leading up to the transition date, you will hear from both us and the Meta team with resources and information to help you eventually make the change to working with them directly," it said.

"The Ad Account(s)

that you have set up with Aleph (Httpool) will automatically transfer to either an advertiser or agency Business Manager after June invoicing is complete," it said.

"This should happen after July 2, 2024, and in the meantime, we recommend, as soon as possible, to update your contact information (i.e. contact name and e-mail address) in Meta's Business Manager via the Business Info Section," it said.

"This will help ensure

that Meta is able to reach you directly, with important information about the transition," it said.

Earlier, during the pandemic, the US tech giant roped in digital ad agency Httpool as its authorised sales partner to provide support and market expertise to local businesses and agencies and provide the option for local currency transactions.

Since then, companies and self-employed individuals found it easy to advertise their services

and products on the vastly popular social media platform, which was previously a convoluted and opaque exercise.

Httpool's appointment as Facebook's local sales partner also made the National Board of Revenue's task of collecting value added tax easier.

In April last year, Httpool had suspended services after it failed to repatriate funds following government curbs on US dollar outflows for a brief period.

**Government of the People's Republic of Bangladesh**  
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Memo No. 45.02.0000.382.20.001.2024-535 Dated: 28-05-2024

**Invitation for e-Tender**  
Invitation Reference No.: 45.02.0000.009.20.05.24-1361, Date: 23-05-2024

e-Tenders are invited in the National e-GP System Portal (<https://www.eprocure.gov.bd>) for the procurement of the following packages of Routine and Periodical Maintenance Works.

Sl No.	Tender ID No.	Package No.	Name of works	Document price (BDT)	Last selling date & time	Closing date & time
1	991821	HED/GD/GOB-Emergency Repair-HS/2023-24/01	Emergency Repair & supply of spare parts for lift of Kashiani UzHC Gopalganj.	1000.00	11-06-2024 17.00	12-06-2024 14.00
2	991822	HED/GD/GOB-Emergency Repair-HS/2023-24/02	Emergency Repair & supply of spare parts for lift at Academic building of SSKMC Gopalganj.	1000.00	11-06-2024 17.00	12-06-2024 14.00
3	901823	HED/GD/GOB-Emergency Repair-HS/2023-24/03	Emergency Repair & Supply of spare parts for lift at 500 bed hospital building of SSKMCH Gopalganj	1000.00	11-06-2024 17.00	12-06-2024 14.00

These are online tenders where only e-Tenders will be accepted in the abovementioned Portal and no offline tender/hard copies will be accepted. Supplementary information with guidelines are available in the National e-GP System and from the e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)). For submission of e-Tenders, HED enlistment updated renew and registration in the National e-GP System will be eligible. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited on online through any registered bank's branches up to time specified in Online Notice.

The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason whatsoever.

**KM Hasan Uz Zaman**  
 Executive Engineer  
 Health Engineering Department (HED)  
 Gopalganj Division, Gopalganj

GD- 897

**Government of The People's Republic of Bangladesh**  
Office of The Director  
Chittagong Medical College Hospital  
[www.cmch.gov.bd](http://www.cmch.gov.bd)

Memo No: CMCH/Tender/2023-24/e-GP/6013 Date: 30-05-2024.

**Invitation for e-GP Tender**

This is an online tender, where only e-tenders will be accepted in the national e-GP portal and no offline/ hard copies will be accepted. To submit e-tender, please register on e-GP system portal (<https://www.eprocure.gov.bd>). For more details, please contact support desk contract numbers. e-Tender are invited in e-GP system portal (<http://www.eprocure.gov.bd>) by Brigadier General Mohammed Taslim Uddin, Director, Chittagong Medical College Hospital, Chattogram for the Procurement of:

SL. No.	Tender Id	Name of Goods	Tender/ Proposal Last Selling Date & Time	Tender/ Proposal Closing & Opening Date & Time
1	992831	Procurement of Diathermy Machine for OT for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
2	992830	Procurement of Diathermy Machine for General OT for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
3	992823	Procurement of Anesthetic Reagent & Device for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
4	992828	Procurement of X-ray & CT, MRI Film-Agfa for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
5	992829	Procurement of X-ray Film-Fuji for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
6	992825	Procurement of Machine Readable Re-agent -Electrolyte Analyzer, CBS-300 & Zencen for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
7	992822	Procurement of Machine Readable Reagent- Auto Hematology, Biocell-86 Biochem FC200 for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
8	992821	Procurement of Machine Readable Reagent- Nihon Koden, FUS-2000 & Other for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
9	992820	Procurement of Machine Readable Reagent -Radiometer, Beckman Coulter for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00
10	992817	Procurement of Machine Readable Reagent-Systemex for the fiscal year 2023-2024	19-June-2024 14:00	20-June-2024 14:00

Further Information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

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