

UCB to sell Eastland Insurance's products

STAR BUSINESS DESK

United Commercial Bank PLC (UCB) signed a bancassurance agreement with Eastland Insurance Company Limited yesterday at the bank's corporate office.

As per the agreement, UCB will be able to sell Eastland Insurance's non-life insurance products. This agreement will also help Eastland Insurance Company Limited reach a significant number of customers.

Arif Quadri, managing director & CEO of the bank, and Shahid-E-Monzoor

Morshed, chief executive officer of the non-life insurer, signed the agreement on behalf of their respective organisations.

Among others, ATM Tahmiduzzaman, additional managing director & company secretary of UCB Mohammed Khorshed Alam, deputy managing director, Mohammad Shafiqur Rahman, head of retail business division, and ATM Tajmilur Rahman, chief bancassurance officer were present alongside Md Shariar Siddique and Aminul Islam, deputy managing director of the non-life insurer, and other officials from both organisations.



Arif Quadri, managing director & CEO of United Commercial Bank, and Shahid-E-Monzoor Morshed, chief executive officer of Eastland Insurance Company Limited, sign a bancassurance agreement at the bank's corporate office yesterday.

PHOTO: UCB

bKash adds Amex, CityMaxx cards to its 'Add Money' service

STAR BUSINESS DESK

American Express (Amex) and CityMaxx cards have been added to bKash's 'Add Money' service, allowing customers to easily add money to their bKash accounts.

The service was officially launched at the City Bank's head office recently, according to a press release.

Amex customers will get the opportunity to carry out almost all of their daily financial transactions, including sending money, all types of utility bill payments, mobile recharge, paying fees of educational institutions, purchasing tickets, paying various

government fees, donations, paying insurance premiums, etc.

To add money from Amex and CityMaxx cards, customer have to select the 'American Express' icon after tapping on 'Card to bKash' from the Add Money option in the bKash app. After that, the recipient has to select a bKash account number, enter the transaction amount and proceed to the next step.

Customers need to complete the process by providing Amex card details, OTP, and bKash PIN number. Upon completing the process, transaction amount will be transferred to the bKash account instantly.



Ali Ahmed, chief commercial officer of bKash, Kazi Azizur Rahman, additional managing director of City Bank, and Arup Haider, deputy managing director and head of retail banking of City Bank, and other senior officials from both organisations pose for a photo after launching a new service.

PHOTO: BKASH

Ispahani brings three flavours of Blender's Choice Premium Green Tea

STAR BUSINESS DESK

Ispahani Tea Ltd unveiled three flavours of Blender's Choice Premium Green Tea to enrich the tea-drinking experience for enthusiasts.

As a premium brand under Ispahani Tea Ltd, the three flavours – Lemon, Ginger and Lemon, and Honey and Lemon – were unveiled in a ceremony at the Renaissance Hotel in the capital's Gulshan recently, according to a press release.

Officials from Ispahani Tea, doctors, nutritionists, athletes, and entertainment personalities were present at the event.

Ispahani also unveiled plans to introduce a wider variety of flavoured teas to cater to diverse tastes in the future.

The new flavours are now available at all superstores and e-commerce platforms. Each package of Blender's Choice Flavoured Premium Green Tea contains 25 tea bags.



Officials from Ispahani Tea unveil three flavours of Blender's Choice Premium Green Tea at the Renaissance hotel in the capital's Gulshan.

PHOTO: ISPAHANI TEA LTD

DHL Express partners with WE to drive export growth for SMEs

STAR BUSINESS DESK

DHL Express signed a memorandum of understanding (MOU) with the Women & e-commerce Forum (WE) recently, focusing on bolstering their export capabilities and equipping them with the necessary tools to thrive in the global market.

It was an initiative under the DHL GoTrade programme, one of DHL Group's sustainability programmes dedicated to facilitating export-led growth for small and medium enterprises (SMEs) worldwide.

WE is a community platform that aims to build a support system for female entrepreneurs in Bangladesh to turn their craft into business.

Under the partnership with DHL, the members of WE will benefit from expert-led sessions covering various topics, including



Md Miarul Haque, managing director of DHL Express Bangladesh, and Nasima Akter Nisha, president of the Women & e-commerce Forum, exchange a memorandum of understanding focused on empowering SMEs in Bangladesh.

PHOTO: DHL

SMEs play a crucial role in Bangladesh's economy, contributing nearly 25% of the country's GDP.

"We are thrilled to partner with WE," said Md Miarul Haque, managing director of DHL Express Bangladesh. "This programme underscores our commitment to supporting the growth and success of SMEs and e-commerce in Bangladesh."

"We believe that empowering SMEs is crucial for driving economic development and fostering innovation," said Nasima Akter Nisha, president of WE.

"Through our partnership with DHL Express Bangladesh, we are committed to providing SMEs with the support and guidance they need to succeed globally. Together, we can unlock the full potential of SMEs in Bangladesh and propel the nation towards greater economic prosperity."

ICB Asset Management Company hands over 60% interim dividend to ICB

STAR BUSINESS DESK

The Investment Corporation of Bangladesh (ICB) yesterday received a dividend warrant for a 60 percent interim dividend declared by the ICB Asset Management Company.

Mahmuda Akhter, chief executive

officer of the company, handed over the warrant to Prof Suborna Barua, chairman of the ICB, at the latter's office in Dhaka, according to a press release.

Among others, Md Abul Hossain, managing director of ICB, along with other officials of the company and ICB were also present.



Mahmuda Akhter, chief executive officer of ICB Asset Management Company, hands over a dividend warrant to Prof Suborna Barua, chairman of the Investment Corporation of Bangladesh, at the latter's office in Dhaka yesterday.

PHOTO: INVESTMENT CORPORATION OF BANGLADESH



PHOTO: AL ARAFAH ISLAMI BANK

Farman R Chowdhury, managing director and CEO of Al-Arafah Islami Bank, inaugurates a Hajj booth at Ashkona Hajj Camp.

Al-Arafah Islami Bank opens booth at Ashkona Hajj Camp

STAR BUSINESS DESK

Al-Arafah Islami Bank PLC opened a Hajj Booth to provide services to Hajj pilgrims at Ashkona Hajj Camp on May 9.

The bank will provide pilgrims with free passport endorsement, foreign currency exchange, and various other services from the newly-opened booth.

Farman R Chowdhury, managing director and CEO of the bank, inaugurated the booth as chief guest, according to a press release.

Md Abdullah Al Mamun, deputy managing director, Aktar Kamal, senior executive vice-president, Md Manjur Hasan, executive vice-president, and other senior officials were also present on the occasion.

National Bank holds board meeting

STAR BUSINESS DESK

National Bank recently organised the 499th meeting of its board of directors, which was the first meeting of newly-formed board, at the bank's head office in Dhaka.

Khalilur Rahman, chairman and sponsor director of the bank, presided over the meeting, the bank said in a press release.

Moazzem Hossain, sponsor

shareholder of the bank, Lieutenant General (ret'd) Md Shafiqur Rahman, Md Reazul Karim, Ershad Mahmud, Ahsanul Karim, and AKM Tafzal Haque, directors, joined the meeting.

Among others, Md Helal Uddin Nizami, Ratna Datta, ABM Zahirul Huda, independent directors, Md Touhidul Alam Khan, managing director and chief executive officer, and deputy managing directors of the bank were also present.



Khalilur Rahman, chairman and sponsor director of National Bank, presides over the 499th meeting of the bank's board of directors at its head office in Dhaka recently.

PHOTO: NATIONAL BANK

Pragati Life Insurance holds annual conference

STAR BUSINESS DESK

Pragati Life Insurance Ltd held its annual conference 2023 on May 8 at the Hotel Sea Palace in Cox's Bazar.

Khalilur Rahman, chairman of the company, inaugurated the conference as chief guest while Md Jalalul Azim, CEO, presided over the conference, read a press release.

Among others, Chandra Shekhar Das, additional managing director (F&A), and Md Rafiqul Alam Bhuiyan, Jahangir Hossain and Faruque Mahmud, additional managing directors, were also present.

Officials of the company from different districts attended the conference, where the best performers were awarded.



Pragati Life Insurance Chairman Khalilur Rahman and CEO Md Jalalul Azim attend the company's annual conference, which was held at the Hotel Sea Palace in Cox's Bazar recently.

PHOTO: PRAGATI LIFE INSURANCE