

# Eastern Bank, Lavender sign deal on payroll banking

STAR BUSINESS DESK

Eastern Bank recently signed an agreement with Lavender Convenience Store on payroll banking.

M Khorshed Anwar, deputy managing director and head of retail and SME banking of the bank, and TD Packir, chief executive officer of Lavender Convenience Store, penned the deal at the bank's head office in Dhaka, the bank said in a press release.

Under the agreement, employees of Lavender will enjoy preferential banking

services, including dual currency debit cards, loans and other banking facilities from EBL.

Lavender will also enjoy EBLConnect, a digital portal, to pay automated salaries as well as carry out corporate payments conveniently round the clock.

Among others, Syed Zulkar Nayen, head of business of the bank, Trisha Taklim, head of payroll banking, and Mohammad Ziaul Haque, category manager of Lavender, and Abdul Matin Tarek, marketing manager, were also present.



**M Khorshed Anwar, deputy managing director and head of retail and SME banking of Eastern Bank, and TD Packir, chief executive officer of Lavender Convenience Store, pose for photographs after signing an agreement on payroll banking at the bank's head office in Dhaka recently.**

PHOTO: EASTERN BANK

# Sunshine Bricks honoured as 'Green Champion'

STAR BUSINESS DESK

Sunshine Bricks was recently honoured as a "Green Champion" for manufacturing construction materials with the successful implementation of energy-efficient tunnel kiln technology.

The event, styled "Fostering Climate Finance Partnership in Bangladesh", was jointly organised by Global Climate Partnership Fund (GCPF) and Mutual Trust Bank at the Renaissance Dhaka Gulshan Hotel in the capital.

Asif Arif Tabani, chairman of Mirpur Ceramic Works, which is the parent company of Sunshine Bricks, received the award, read a press release.

Sunshine Bricks' factory makes ceramic bricks and blocks using European technology and by burning natural gas rather than coal like other factories, which produces less emissions.

Furthermore, due to the tunnel kiln technology, at least 20 percent less fuel is consumed, according to a press release.



**Mosleh Uddin Ahmed, managing director of Shahjalal Islami Bank, and Muhammad Sulaiman Al Jasser, chairman of the IsDB Group, shake hands and exchange signed documents of a memorandum of understanding at the "IsDB Group Private Sector Forum-2024" held at the InterContinental Riyadh in the Kingdom of Saudi Arabia recently.**

PHOTO: SHAHJALAL ISLAMI BANK

# Shahjalal Islami Bank strikes MoU with ICD

STAR BUSINESS DESK

Shahjalal Islami Bank recently signed a memorandum of understanding (MoU) with the Islamic Corporation for the Development of the Private Sector (ICD), a member institution of the Islamic Development Bank (IsDB) Group.

Mosleh Uddin Ahmed, managing director of Shahjalal Islami Bank, and Muhammad Sulaiman Al Jasser, chairman of the IsDB Group, penned the MoU at the "IsDB Group Private Sector Forum-2024", held at the InterContinental Riyadh in the capital of Saudi Arabia.

Under this agreement, Shahjalal Islami Bank will receive \$35 million assistance from the ICD in Shariah-based financing projects, according to a press release.

Among others, M Akhter Hossain, additional managing director and chief operating officer of Shahjalal Islami Bank, along with other officials from both organisations were also present.

PRICES OF KEY ESSENTIALS IN DHAKA CITY			
	PRICE (MAY 7, 2024)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO
Fine rice (kg)	Tk 64-Tk 76	-7.1 ↓	3.70 ↑
Coarse rice (kg)	Tk 50-Tk 54	1.96 ↑	8.33 ↑
Loose flour (kg)	Tk 35-Tk 45	-8.05 ↓	-29.20 ↓
Lentil (kg)	Tk 105-Tk 110	0	13.16 ↑
Soybean (litre)	Tk 145-Tk 150	0 ↑	-15.71 ↓
Potato (kg)	Tk 46-Tk 55	18.82 ↑	38.36 ↑
Onion (kg)	Tk 65-Tk 70	42.11 ↑	22.73 ↑
Egg (4 pcs)	Tk 45-Tk 47	10.84 ↑	0 ↑

SOURCE: TCB

**গণপ্রজাতন্ত্রী বাংলাদেশ সরকার**

বাংলাদেশ পুলিশ  
কেন্দ্রীয় পুলিশ হাসপাতাল  
রাজারবাগ, ঢাকা।

স্মারক নং-কেঃ পুঃ হাঃ/দরপত্র/২০২৪-২০২৫/১৯০৯ তারিখঃ-০৬/৫/২০২৪খ্রিঃ।

**"সংশোধনী দরপত্র বিজ্ঞপ্তি"**

প্রাবলিক প্রকিউরমেন্ট রেগুলেশন/০৮ (সর্বশেষ সংশোধনী) মোতাবেক চলতি ২০২৪-২০২৫ অর্থ বছরে কেন্দ্রীয় পুলিশ হাসপাতাল, রাজারবাগ, ঢাকায় Medicine, Pathology Re-Agent & Surgical Requisites (MSR) ক্রয়ের লক্ষ্যে স্মারক নং-কেঃপুঃহাঃ/দরপত্র/২০২৪-২০২৫/১৫৬১, তারিখঃ-১৫/০৪/২০২৪খ্রিঃ মূলে ১৬/৪/২০২৪খ্রিঃ এবং ১৭/০৪/২০২৪খ্রিঃ মূলে প্রকাশিত বিজ্ঞপ্তির অন্যান্য বিষয় অপরিবর্তিত রেখে নিম্নরূপভাবে সংশোধন করা হল।

বিবরণ	পূর্বের তারিখ	সংশোধিত তারিখ
দরপত্র সিডিউল প্রান্তির সর্বশেষ তারিখ	১৩/৫/২০২৪খ্রিঃ অফিস চলাকালীন সময় পর্যন্ত	২০/৫/২০২৪খ্রিঃ অফিস চলাকালীন সময় পর্যন্ত
দরপত্র জমা প্রদানের সর্বশেষ তারিখ ও সময়	১৪/৫/২০২৪খ্রিঃ ১২.০০ ঘটিকা পর্যন্ত।	২১/৫/২০২৪খ্রিঃ ১২.০০ ঘটিকা পর্যন্ত।
দরপত্র খোলার তারিখ ও সময়	১৪/৫/২০২৪খ্রিঃ ১২.৩০ ঘটিকা।	২১/৫/২০২৪খ্রিঃ ১২.৩০ ঘটিকা।
প্রি টেন্ডার সভা	০৭/০৫/২০২৪খ্রিঃ ১১.০০ ঘটিকা	১৪/০৫/২০২৪খ্রিঃ ১১.০০ ঘটিকা

(ডাঃ মোঃ এমদাদুল হক)।  
বিপি-৭৭০৫১৯৮১৯  
অতিরিক্ত ডিআইজি (প্রশাসন ও অর্থ)  
পক্ষে-পরিচালক (ডিআইজি)  
বাংলাদেশ পুলিশ  
কেন্দ্রীয় পুলিশ হাসপাতাল, ঢাকা।  
ফোন-৪৮৩২২৪০০/ফ্যাক্স-৯৩৪২২৯৭।

GD-735

# HSBC's 2023 profit

FROM PAGE B1 results shows that our strategy is working," said the bank in an email reply yesterday.

"Our international connectivity remains our biggest differentiator - for businesses, communities, and the customers we serve," it added.

HSBC announced its massive profit hot on the heels of multinational Standard Chartered Bangladesh (SCB) last month declaring the biggest profit of the banking sector in the country till date.

SCB said its profit had gone up 41 percent year-on-year last year, riding on higher interest income and earnings from investments in treasury bills and bonds. The profit amounted to Tk 2,335 crore in 2023 whereas it was Tk 1,655 crore in 2022, according to its financial reports.

Among the local banks, Dutch Bangla Bank recorded a profit of around Tk 800 crore, one of the highest among private banks, posting a growth of nearly 42 percent.

HSBC, which began its banking operations in Dhaka in 1996, said it increased its investments in treasury bonds to reap the benefits of their high yields.

However, it reduced its loans and advances. At the end of the year, HSBC had 34 percent more treasury bills and bonds than what it had in 2022.

It was to the tune of Tk 11,647 crore whereas it was Tk 8,683 crore in the previous year. The loan portfolio decreased 3.77 percent to Tk 21,709 crore.

The foreign bank, however, recorded a hike of almost 17 percent in its classified loans, which reached Tk 699 crore. Of the classified loans, Tk 499 crore was "bad loans", Tk 129 crore "substandard" and the rest "doubtful".

The bank remitted a profit of Tk 113 crore to its head office in 2023 whereas it was Tk 272 crore in the preceding year.

The bank said there was an ambiguity around the inclusion of banking and non-banking financial institutions within the scope of maintaining a worker's profit participation fund under Bangladesh Labour Act, 2006.

As per the law, employers need to provide 5 percent of their net profit to the worker's participation fund. However, it is in contradiction with the Bank Company Act, 1991.

The ambiguities are yet to be clarified and therefore, the probability of a legal obligation for payments out of the fund is low at the current stage, for which no provision has been made for the same.

However, as long as the issue is not resolved, HSBC Bangladesh is maintaining sufficient retained earnings to meet any future liability, which was estimated at Tk 305 crore.

# New entity

FROM PAGE B1 boosted through the digitalisation of products and offerings, strengthening governance, increasing transparency, and expanding to rural areas through education and awareness centre expansions," it added.

Sheikh Kabir Hossain told The Daily Star that they had not yet received any response from IDRA.

He said barring a few companies, most life insurers are in a very bad condition at present.

"If I can start a new company, I can manage it properly. The people of the country will benefit from this," he added.

Zahangir Alam, spokesperson of IDRA, told The Daily Star that they received the application but could not provide any information beyond that.

However, seeking anonymity, a senior official of the IDRA underlined the unofficial process. First, verbal instructions are given to the IDRA from the Prime Minister's Office (PMO) before the issuance of a letter of consent for any

new company. Afterwards, a summary about the company is sent from the IDRA to the Financial Institutions Division. Then, it is sent to the PMO.

"But the PMO has yet to give any verbal instructions regarding this company," the official added.

On condition of anonymity, the chairman of an insurance company said that 10-12 life insurance companies are in a very bad condition, with some on the brink of bankruptcy.

"It is very sad to ask for a letter of consent for the registration of another life insurance company," the chairman said, adding that if the IDRA did not take proper steps against weak companies and instead licenced another, it would not be good for the industry.

"If we talk about compliance, then insurance companies are lagging far behind compared to banks," said Prof Md Main Uddin, a former chairman of the Department of Banking and Insurance at the

University of Dhaka.

Many banks are going towards mergers to reduce the number of banks and it is also important to reduce the number of insurance

companies through mergers, Main added.

At present, the overall economic situation of Bangladesh is not good, he said while adding that if the license is granted, the condition of the insurance market is likely to worsen.

Government of the People's Republic of Bangladesh  
Finance Division, Ministry of Finance  
Strengthening Public Financial Management Program to Enable Service Delivery (SPFMS)  
Scheme on Improvement of Public Financial Services Delivery through Implementation of BACS and iBAS++  
IEB Bhaban (4<sup>th</sup> Floor), Shahbag, Dhaka-1000  
spfms.gov.bd

**Invitation for Tender/ (Re-Tender)**

e-Tender is invited in the National e-GP System portal (www.eprocure.gov.bd) for the procurement of following:

Sl. No.	Tender ID, Reference No.	Procurement Nature, Title	Type, Method	Publishing Date, Closing Date
1.	975609, 07.00.0000.000.07.348.24-711 (Re-Tender)	Goods, Supply, installation, commissioning and testing of VA Tool Software (Nessus Expert) and Related Support Services for iBAS++ Scheme.	NCT, OTM	07-May-2024 17:10, 19-May-2024 15:00
2.	975494, 07.00.0000.000.07.178.24-3800	Goods, Supply and installation of Smart Board 1 nos., Split Wall Type AC 6 nos. and Sound System Solution 2 set. for IPF   Coordination Scheme	NCT, OTM	07-May-2024 17:30:00, 23-May-2024 14:30:00

This is an Online Tender, where only e-Tenders will be accepted in the National e-GP System Portal and no offline/hardcopy will be accepted. To submit e-Tenders, registration is required in the National e-GP System portal (www.eprocure.gov.bd). The tender security to be deposited online through any registered Bank to CPTU. Further information and guidelines are available in the national e-GP System portal and from e-GP helpdesk (helpdesk@eprocure.gov.bd).

(Mohammad Saiful Islam)  
National Program Director, SPFMS

GD-745

**Janata Bank PLC.**  
Estate Department  
Head Office  
110, Motijheel C/A, Dhaka-1000  
Phone: 02-55110019, 02223385335

**Invitation For Tender (OTM)**

Sealed Tenders are hereby invited from the eligible Tenderers for Operation & Maintenance of 2500KVA Sub-Station and 02 Nos. 500KVA Diesel Generator Set at 3rd Floor of Janata Bank PLC., Head Office, 110 Motijheel C/A, Dhaka. Necessary information is given below:

01	Procuring Entity	Estate Department, Janata Bank PLC., Head office, Dhaka.
02	Source of Funds	Janata Bank's own fund.
03	Invitation for Tender No.	JBPLC/ED/110-SUB-STATION/24/49, Date : 06/05/2024
04	Eligibility of Tenderers	Intending Tenderers should have i. Overall business experience minimum 05(Five) years. ii. Minimum 03(Three) years Specific experience On Operation and Maintenance at Least 1000KVA Sub-Station & 1 No. Diesel Generator (Minimum capacity of 350KVA) at any Govt./Semi Govt./Schedule Bank/ Autonomous Organization. iii. Experience for supplying and installing spare parts of Generators & Sub-Station equipment.
05	Brief Description of Works	Operation & Maintenance of 2500KVA Sub-Station and 02 Nos. 500KVA Diesel Generator Set at 3 <sup>rd</sup> Floor of Janata Bank PLC., Head Office, 110 Motijheel C/A, Dhaka.
06	Period of Operation & Maintenance works	01(one) year from the date of agreement (initially one year & extendable up to five year).
07	Name & Address of the Office for Receiving Tender & Other Documentary Evidence.	Estate Department (5 <sup>th</sup> Floor), Janata Bank PLC., Head Office, 110, Motijheel C/A, Dhaka-1000.
08	Price of the tender document/schedule	Tk. 800/- (Eight Hundred Taka only) in cash (non-refundable).
09	Last date & time of purchasing tender schedule	26.05.2024, 5.00 PM.
10	Last date & time for Submission tender	27.05.2024 on or before 2:30PM.
11	Date & time of Opening the tender	27.05.2024 at 3.00 PM. Tenderers or their authorized representative are allowed to attend the tender opening.
12	Tender Security	Tk. 20,000/- (Twenty Thousand Taka) only in the form of Pay Order/Bank Draft issued from any scheduled Bank in favor of Janata Bank PLC., Head Office, Dhaka-1000 should be submitted along with the tender.
13	Performance Security	10.0% of approved amount in the form of Pay Order/Bank Draft/irrevocable Bank Guarantee issued from any scheduled Bank in favor of Janata Bank PLC., Head Office, Dhaka-1000.
14	Special Instructions	i. The Tenderer shall submit "PSN-1", "PSN-2", "PSN-3" and "PSN-4 (if applicable)" as per format given in Tender Document and attached during submission of tender. ii. If any tenderer produces false or fabricated documents along with the tender the related tender will be treated as cancelled. iii. All activities regarding this tender will be governed by the terms & conditions of PSN and the participating tenderer shall obey all the terms & conditions. iv. Janata Bank reserves all right to accept or reject any or all the Tender without assigning any reason whatsoever. No claim will be entertained in this regard. v. Intending tenderers are request/advised to visit the site & read the schedule (all terms and conditions) very carefully.

(Prof. Dr. Mohammad Robed Amin)  
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GD-739