GPH Ispat makes Tk 64cr profit in Q3

STAR BUSINESS REPORT

GPH Ispat Ltd registered a profit of Tk 64.31 crore between July and March of the current financial year on the back of the relative stability in the exchange rate as it helped reduce expenses for raw materials imports.

The steel manufacturer suffered losses of Tk 31.50 crore during the same period last fiscal year. Thus, earnings per share stood at Tk 1.01 in January-March against Tk 1.11 during the corresponding period.

The EPS reached Tk 1.33 in the first three quarters of 2023-24, up from a negative Tk 0.65 in July-March of 2022-23.

Md Mosharof Hossain. company secretary of GPH Ispat, said the relative stability in the exchange rate reduced the financing cost to Tk 363 crore during the nine months against Tk 412 crore a year earlier.

The freight cost has gone down and the price of raw materials has fallen, he said.

RAK Ceramics' profit plunges 70% in Q1

STAR BUSINESS REPORT

RAK Ceramics (Bangladesh) Limited saw a 70 percent decline in profit in the first quarter of the current calendar year compared to same period last year due to a decline in sales.

According to the company's unaudited consolidated financial statements for the first quarter published on its website, the net profit substantially declined to Tk 4.62 crore from Tk 15.64 crore during the corresponding period of the past calendar year.

This is RAK Ceramics' lowest net profit in the first quarter in the past five years.

Overall sales decreased to Tk 177.07 crore from Tk 200.93 crore in the same period last year, representing a decline of nearly 12 percent, which was attributed mainly to a reduction in market demand, the company said.

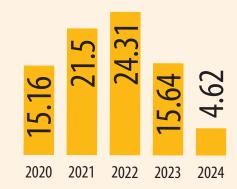
It added that the decrease in profit was due to selling products at a very competitive price in order to contend with unhealthy competition.

According to the Bangladesh Ceramic Manufacturers and Exporters Association, there are more than 70 ceramic industries operating in Bangladesh with core products being tiles, tableware and sanitaryware.

Total investment, both local and international, in the industry is around \$1.8 billion. The sector lured in foreign

Profit of RAK Ceramics

In January-March: In crore taka SOURCE: FINANCIAL REPORTS



investment mainly from China and the Middle East. These joint venture partnerships include RAK Ceramics, Fu Wang and China-Bangla.

Another reason for the decrease in profit was a rise in financing expenses due to the increased cost of borrowing as well as a spike in interest rates, it said.

Therefore, the company's earnings per share (EPS) decreased from Tk 0.37 to Tk 0.11 in the first quarter.

Its consolidated net asset value per share was Tk 17.40 as of March 31 this year while it

Sales of RAK Ceramics

In January-March; In crore taka SOURCE: FINANCIAL REPORTS



was Tk 17.21 on the same day the year prior. The company booked a net profit of Tk 61.83 crore in 2023, falling from Tk 67.15 crore in 2022. However, sales of RAK Ceramics increased to Tk 781.93 crore in 2023 compared to Tk 743.53 crore the preceding year. At the same time, its cost of sales increased by 9 percent.

The company declared a 10 percent dividend in 2023, providing an EPS of Tk 1.44. Shares of RAK Ceramics closed at Tk 29 on the Dhaka Stock Exchange yesterday, declining by 2.68 percent.

Finance minister seeks budget support from ADB

STAR BUSINESS REPORT

Finance Minister Abul Hassan Mahmood Ali has sought budget support from the Asian Development Bank (ADB) to ensure Bangladesh's smooth graduation from least developed country (LDC) status, according to a finance ministry press release.

He sought the support while speaking to ADB President Masatsugu Asakawa on the sidelines of the 57th annual meeting of the ADB in the Georgian capital of Tbilisi yesterday. In the meeting with Asakawa, Hassan sought

policy-based lending support to undertake reforms related to trade policy, logistics, climate and LDC graduation.

He also requested the ADB to increase concessional climate finance and facilitate crossborder energy trade.

He further asked for assistance for initiatives related to tax reform and developing some of the thrust sectors such as, jute, leather, and tourism as Bangladesh initiates a drive to diversify its economy.

In response, Asakawa praised the Bangladesh government's strong climate and development agenda and assured of ADB's continuous support in Bangladesh's priority sectors.

Hassan attended a high-level panel discussion, titled "Harvesting hope; ensuring a food secure, climate resilient Asia and the Pacific" alongside a distinguished panel of speakers.

In his remarks, the finance minister highlighted how Bangladesh, despite scarcity of land, emerged as the third-largest producer of rice and vegetables globally by increasing food production, supporting agriculture, and expanding social safety programmes under inclusive development policies.

Exports fall to a six-month low

FROM PAGE B1

Therefore, we are accepting reduced orders in order to shipment."

Owing generation of gas locally, have complained of inadequate energy supply. The supply situation has not improved owing to the government's Commerce and Industry. limited capacity because of the fast-depletion of foreign currency reserves.

managing director of export-oriented Textiles, GA Garments, and Shasha Spinning, blamed decline in global demand for apparel as well. exports of "The

garments

1. Ministry/Division

Procuring entity Name

Invitation reference No

Procurement method

Budget & source of Funds

Project/Programme Name (If

Earnest money

applicable)

11. Quotation package No.

12. Ouotation package Name

13. Quotation publication date

14. Quotation last selling date & time

15. Quotation receiving date & time

Quotation opening date & time

Receiving quotation document

Opening quotation document

Brief Description of the Work

20 Name of the official Inviting Quotation

22 Address of the official Inviting Tender

Terms and Conditions

21 Designation of Official Inviting Quotation

23 Contact details of official inviting Quotation

Identification of Lot

Lease for collection of Toll from different Karotoa Bridge

of Boda - Debigonj - Domar - Jaldhaka Road | Boda - Debigonj -

under Panchagarh Road Division, Panchagarh Domar - Jaldhaka for a period of 3(Three) year from the date of Road.

rehicles passing on Karotoa Bridge at 24th km at 24th km of

17 Eligibility of quotationer

19

GD-705

Name & address of the Offices(s)

Agency

Invitation for

6. Date

countries have declined, not just in Bangladesh."

He said manufacturers goods at ports. "This has lower increased the lead time."

Importing countries are showed. also showing interest in also a former president of the Dhaka Chamber of

outsourcing of business of 2023-24. processes to an external Mahmud, also the company based in a nearby country or location. Since Shasha labour costs rising in many countries, companies are turning to nearshoring as an option to reduce high overheads, according to German logistics company other DHL

Government of the People's Republic of Bangladesh

Office of the Executive Engineer (RHD)

Road Division, Panchagarh.

≅: 0568-61205,
☐: eepan@rhd.gov.bd

"RHD NOTICE INVITING LEASE OUOTATION"

Executive Engineer, RHD, Panchagarh Road Division, Panchagarh on behalf of RHD

under the Ministry Road Transport & Bridges Government of people's Republic of

Tk. 10% (Ten Percent) of quoted amount to be submitted along with the quotation from any

schedule Bank in the form of Bank draft / Pay order in favour of Executive Engineer (RHD)

The collection of Toll from different Vehicles passing on Karotoa Bridge at 24th km

of Boda - Debigonj - Domar - Jaldhaka Road under Panchagarh Road Division,

1) Executive Engineer (RHD) Road Division Panchagarh / Thakurgaon / Nilphamari / Dinajpur /

Lease for collection of Toll from different vehicles passing on Karotoa Bridge at 24th km of

Boda - Debigonj - Domar - Jaldhaka Road under Panchagarh Road Division, Panchagarh for a

security Amount

the total quoted

Ministry of Road Transport & Bridges

Memo No. 35.01.7773.460.14.001.24-434

Lease Quotation No-01/EE/PRD/2023-2024. (8th Call)

1. Addl. Chief Engineer (RHD) Rangpur Zone, Rangpur.

2. Superintending Engineer (RHD), Road Circle, Dinajpur.

3. Executive Engineer (RHD), Road Division, Panchagarh

Rangpur / Planning Division-1, Sarak Bhaban, Tejgaon, Dhaka.

period of 3(Three) year from the date of agreement

Location

Md. Sultan Mahmud

Executive Engineer, RHD.

Tel 88 - 0568-61205 (office)

Panchagarh Road Division, Panchagarh

documents and fill the forms.

Office of the Executive Engineer (RHD), Road Division, Panchagarh.

Panchagarh during the year 2024-2025, 2025-2026 & 2026-2027.

Roads & Highways department.

Open Lease Quotation Method.

Road Division, Panchagarh.

Lease Quotation

30-04-2024

30/04/2024

19/05/2024 at 5.00 P.M

20/05//2024 upto 12.30 P.M

20/05//2024 at 3.00 P.M

As stated in quotation document.

The exports of other key sectors -- leather and leather products, jute and maintain the lead time for face delays in releasing jute goods, home textiles, frozen and live fish

> The shipment of leather nearshoring, said Mahmud, and leather products, the second-largest exporter after RMG, dipped 13.3 percent year-on-year to Nearshoring refers to \$872 million in July-April

> > Leather footwear, the prime export item in the segment, plunged 26 percent to \$430 million.

registered a fall, EPB data

Arifur Rahman Chowdhury. general manager of ABC Footwear Industries Ltd, said the sector does not enjoy the full benefit of importing

raw materials at zero duty under the bonded warehouse facility though it has immense potential in the global market.

He alleged that footwear exporters face hassles while importing raw materials. "Customs offices are not cooperating with us," he said, adding that banks are not extending the support the sector requires.

For jute goods exporters, the problem has become double-edged.

The prices of raw jute have risen while the prices of varn, the main export earner in the segment, have fallen in the global market, said Helal Ahmed, chief operating officer of Janata Jute Mills and Sadat Jute Industries Ltd, a top jute yarn and jute goods

This is due to a lukewarm demand for carpets, in which jute varns are used. in the US, he said.

The economy of Turkey, the main importer of jute yarn from Bangladesh, is not doing well while the cost of borrowing has surged at home, he added.

A gradual tightening of the money supply by the central bank is now driving up the interest rate on loans, thereby ballooning the finance cost for businesses. For example, the weighted average interest rate on advances was 7.24 percent in January last year. It exceeded 13 percent in March this year.

Padma Bank

bank's board of directors.

approval letter from the

Rezaul Karim, the bench assistant of the court, informed The Daily Star that in accordance with section 34 (6) of the Money Loan Court Act, the court rejected Padma Bank's joint application. This is because, in line with the rules for regularising defaulted loans, applicants

front. However, the defaulter did not pay off the amount before filing the application.

must pay 25 percent of

the defaulted amount up

Karim further stated that the court highlighted Padma Bank's eagerness to assist wilful defaulters.

Raihanul Wazed Chowdhury, panel lawyer of Padma Bank, told The Daily Star: "An explanation has been sought from the managing director of Padma Bank as this application was made without fulfilling all the conditions. We have not yet received a reply in writing. After receiving it, we will determine our next step.'

What does new remittance the fiscal year 2023-24.

FROM PAGE B1 has been Bangladesh from suffering depletion of its foreign exchange reserves and the devaluation of the taka against the US dollar for more than two years. greenback persisted despite authorities taking measures to curb imports.

Bangladesh's domestic product (GDP), which posted over 6 percent annual average growth in the last 10 years, increased 5.78 percent in

month, International Monetary Fund revised down its GDP

forecast to 5.7 percent in 2023-24, from 6 percent forecasted in October amid local and global economic challenges. The World Bank put the GDP growth figure at

5.6 percent for the same year owing to numerous factors, including high inflation.

Mustafa executive director at the Institute for

Finance and Development foreign (InM), said if the slow growth rate in export and remittance earnings prevails, the economic crisis will deepen.

had been growth in exports and remittances in the July-April period of the current fiscal year, it is not the existing dollar crisis. "It also can impact the

He said although there

manufacturing K Mujeri, negatively, thus the whole or at the economy, because the Inclusive industrial sector needs

exchange import raw materials," said Mujeri, a former director general of the Bangladesh Institute of Development Studies and a former chief economist of Bangladesh Bank.

"In this situation, the government needs rethink and review the adequate enough to solve export policy and find new and innovative ways to boost export earnings."

Ahmed said supportive policies should be adopted to diversify and boost exports.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বাংলাদেশ পুলিশ কমাভ্যান্ট (পুলিশ সুপার) এর কার্যালয় ইন-সার্ভিস ট্রেনিং সেন্টার

-ঃ উন্মক্ত দরপত্র বিজ্ঞপ্তি ঃ-০২/২০২৩-২০২৪

তারিখাং- ১৯/০৪/১০১৪খিং।

দি পাবলিক প্রকিউরমেন্ট আইন, ২০০৬ ও পারলিক প্রকিউরমেন্ট বিধিমালা, ২০০৮ এবং তৎপরবর্তীতে সংশোধীত ২০১৬ আইন/বিধিমালা মোতাবেক ২০২৪-২০২৫কর্ত বছরে ইন-সার্ভিস ট্রেনিং সেন্টার গাইবান্ধা এর জন্য নিমুবর্ণিত বিভিন্ন মালামাল ক্রয়ের নিমিতে বাংলাদেশের প্রকত ঠিকাদার/সরবরাহকারী মালিকদের নিকট হতে সীলমোহরযুক্ত খামে প্রতিযোগিতা মূলক দরপত্র আহবান করা যাচেছ।

۵.	মন্ত্রণালয়/বিভাগ 8		8	স্বারাষ্ট্র মন্ত্রণালয় (জননিরাপত্তা বিভাগ) ।		
٤.	गर्श्वा		8	পুলিশ বিভাগ।		
٥.	সংগ্রহকারী সন্তার নাম ও জেলা		8	ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবাদ্ধা।		
8.	দরপত্র সূত্র নম্বর		8	স্মারক নং-৬৯৫/(ইন-সার্ভিস গাইবাদ্ধা), তারিখঃ-২৯/০৪/২০২৪খ্রিঃ।		
Q.	দরপত্রের পদ্ধতি		8	উত্মুক্ত দরপত্র পদ্ধতি (ওটিএম)।		
ъ.	বাজেট এভ সোর্স অফ ফাভ		- 8	পুলিশ হেডকোয়ার্টার্স হতে প্রাপ্ত বরান্দ সাপেক্ষে।		
٩.	দরপত্র বিজ্ঞন্তি নং		8	02/2020-2028		
ъ.	দরপত্র প্রচারের তারিখ		8	০৩/০৫/২০২৪খ্রিঃ মধ্যে।		
ð.	দরপত্র বিক্রয়ের সর্বশেষ তারিখ		8	১৮/০৫/২০২৪খ্রিঃ (অফিস চলাকালীন সময় পর্যন্ত)।		
٥٥.	দরপত্র গ্রহনের তারিখ ও সময়		8	২১/০৫/২০২৪ব্রিঃ দুপুর ১২.০০ ঘটিকা পর্যন্ত।		
33.	দরপত্র খোলার তারিখ, সময় ও স্থান		8	২১/০৫/২০২৪খ্রিঃ দুপুর ১২.৩০ ঘটিকা। ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবান্ধা।		
54.	দরপত্র মূল্যায়ন		8	২৫ /০৫/২০২৪খ্রিঃ দুপুর ১১.৩০ ঘটিকা। ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবাদ্ধা।		
30.	দরপত্র দাখিল ও বিক্রয়কারী অফিসের নাম ও ঠিকানা		8	ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবাদ্ধা ।		
١8.	দরপত্র গ্রহণকারী অফিসের নাম ও ঠিকানা		8	ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবান্ধা।		
Se.	দরপত্রের সাথে যে সকল কার্গজপত্র জমা প্রদান করতে হবে		8	হালনাগাদ ট্রেড লাইনেন্স, হালনাগাদ আয়কর সাটিফিকেট, হালনাগাদ ভ্যাট রেজিক্টে সাটিফিকেট, বিগত ৩ মানের ব্যাংক লেনদেন এর বিবরণী, সংশ্লিষ্ট কাজের অভিজ্ঞতার সাটিফিত ও জাতীয় পরিচয়পত্রের ফটোকপি (সকল কাগজপত্র নামযুক্ত সীলসং সভ্যায়িত হতে হবে)		
26.	দরপত্র আ	হবানকারী অফিসের নাম	8	ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবাদ্ধা।		
۵٩.	দরপত্র আহবানকারী কর্মকর্তার নাম ও পদবী ৪		8	জনাব মোঃ আবু সায়েম প্রধান, কমান্ড্যান্ট (পুলিশ সুপার), ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবাদ্ধা।		
	গ্রুপ কাজের বিবরণ		সিভিউল মূল্য (টাকা)(অফেরতযোগ্য)	দরপত্র জামানত	কাজের সময়সীমা	
	>0.			@00/-	0,000/-	৩০/০৬/২০২৫ পর্যন্ত
	36.	শ্বাস্থ্যবিধান সামগ্রী সরবরাহ ।		¢00/-	0,000/-	
	۵٩.			@00/-	0,000/-	
	36.	The state of the s		¢00/-	0,000/-	
	29.	কম্পিউটার যদ্মপাতি ও অন্যান্য সরঞ্জাম সরবরাহ।		@00/-	0,000/-	
	₹0.			¢00/-	¢,000/-	
7p.	23.			000/-	0,000/-	
	22.	5		¢00/-	0,000/-	
	২৩.			¢00/-	0,000/-	
	₹8.			¢00/-	२०,०००/-	
	20.	ভাড়ায় চালিত মাইক্রোবাস/কার/পিকআপ/এ্যাপুলেগ সরবরাহ		¢00/-	¢,000/-	
	741			000/-	0,000/-	
	રહ.			400/-	4,000/-	
		আমক (আন্যামত) মজুর সরবরাহ। আসবাবপত্র সামগ্রী সরবরাহ ক্রীড়া সামগ্রী সরবরাহ		¢00/-	0,000/-	

(ছ) দরপত্র গৃহীত হলে যথাসময়ে মালামাল সরবরাহ করতে দরদাতাগণ বাধ্য থাককেন। অন্যথায় উক্ত দরদাতাকে "কালো তালিকাডুক্ত" করণসহ প্রয়োজনীয় ব্যবস্থা এহণ

(জ) দরপত্র ক্রয় এর সময় ১৫ নং কলামে বর্ণিত সনদের মূলকপি সঙ্গে আনতে হবে। উল্লেখিত কাগজপত্র পাওয়া গেলে দরপত্র বিক্রয় করা হবে অন্যাখায় দরপত্র বিক্রয়

(র্খ) দরপত্র জামানত গ্রুপ অনুযায়ী যে কোন তহুপিলি ব্যাংক হতে কমাভান্ট(পুলিশ সুপার), ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবাছার অনুস্কুলে ব্যাংক ড্রাফট/পে-এভার দরপত্রের সাথে দাখিল করতে

25-08-2028 (মোঃ আবু সায়েম প্রধান) বিপি নং-৭৮০৬১১৪৪২০ কমাভ্যান্ট(পুলিশ সুপার) ইন-সার্ভিস ট্রেনিং সেন্টার, গাইবাদ্ধা। ফোনঃ-০৫৪১-৫১৬৩৭ মোবাইলঃ-০১৩২০-২২১৯০০

Sub-Asstt. Engineer, RHD

Road Division, Panchagarl

1030.4.Ly (Md. Sultan Mahmud) ID No-602281 Executive Engineer (C.C),RHD, Road Division, Panchagarh.

Quotation

5,000.00

(Five thousand

(a) The procuring entity reserves the right to accept or reject all

the quotations without assigning any reasons what so ever.

(b) The quotationer submits the quotation in sealed condition.

(c) The quatationer have to attach and submit all necessary

Lease period

(1095 days)

om the date of