

# BSMRMU hosts seminar on ocean economy

CITY DESK

Bangabandhu Sheikh Mujibur Rahman Maritime University (BSMRMU) organised an international seminar titled "Sustainable Ocean Economy: Advancing Bangladesh's Blue Growth" at Dhaka's National Science and Technology Complex yesterday.

The seminar featured experts and academicians from India, China, the Netherlands, the UK, and Bangladesh. It included plenary and technical sessions, a poster presentation, and participation from various ministries, UGC, universities, and maritime organisations.

# Workplace safety still

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AKM Nasim, country programme director at Solidarity Center Bangladesh, called for the formation of safety committees at workplaces through a proper, transparent process. "These committees should be made effective, particularly through the active involvement of workers' representatives, as outlined in the Bangladesh Labour Act and Rules," he also said, adding that the safety committees are currently lacking meaningful representation of workers.

Ahmed, executive director of Bangladesh Institute of Labor Studies, said following the Rana Plaza incident, the International Labor Organization declared workers' occupational safety and health a fundamental right. Wage revision for RMG workers after every five years was also introduced after the tragedy. "However, we don't see any activity of the Department of Inspection of Factories and Establishments to ensure all these," he added. RMG workers' leaders, rights activists, and legal experts also addressed the meeting.

# Scorching sun Don't persecute

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did not receive any assistance from local representatives or government agencies, despite the hot spells this month breaking all previous records.

In Mirpur's Bhashantek slum area, which includes Benaroshi Polli, Dhamal Court, and Abuler Goli, the situation is also dire.

Rubina Akhter, 60, a domestic worker and resident of Benaroshi Polli slum, said, "In my tin shed house, I have only a small fan for family members."

She said her two relatives have left the house amid the heatwave. "For the last two weeks, there was a 17-hour power outage every day from 6:00am to 11:00pm. I had to spend this time outside," she said.

House help Morzina Begum, 53, from the same slum, said four out of her three jobs have been terminated as she could not show up regularly due to the heat.

"Due to the heatwave, I became sick, and lost my jobs. I am worried how my family members will survive without an income," she said.

Meanwhile, in Mirpur's Abuler Goli Slum, many were taking rest at the nearby graveyard, which has trees and open spaces.

Saiful Islam, 55, a resident of Abuler Goli Slum, said, "Due to the ongoing heat and load shedding, I am spending nights outside. Yesterday, I stayed here [in the graveyard] till 4:00am to rest."

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Bawm community and members of other indigenous communities," said the statement.

"The movement of individuals and tourists are being restricted and mobile network speed have been curtailed. The frequent frisking, firings and arbitrary arrests have left locals terrified," said the statement.

# A milestone in women

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women's domestic and care work in national GDP calculations and reforming the national income measurement system, said the organisation in a press statement.

Through sustained advocacy efforts and campaigns such as "Equality through Dignity", MJF has consistently highlighted the importance of valuing women's unpaid work, the statement also said.

"We are delighted with the positive response to this initiative and congratulate the government," said MJF.

"MJF believes that this progress will be a milestone in the empowerment and progress of women in Bangladesh. It will also

There have also been allegations that locals are not able to buy more than 5 kilogrammes of rice.

"It has been known that 111 people have been arrested and of them four are minors. Relatives of those arrested have alleged that only five out of those arrested are actually linked with KNF, while the rest are normal citizens," said the statement.

# Environmental

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usage, and city authorities must have a proactive role in waste management. The government cannot address these issues alone; collaboration with all stakeholders is essential, he added. He called for a caucus in parliament involving 46 MPs, who had pledged to address waste management.

Muhammad N Khan, director of the Office of Economic Growth at USAID; Katie Croake, chief of party at Counterpart International, and Ijaz Hossain, former professor and dean of the Department of Chemical Engineering at BUET, were also present.

# Security

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contest in the elections to 150 upazilas. Of them, 554 will vie for chairman posts, 605 for vice chairman posts, and 429 for vice chairman posts reserved for women.

After the meeting, senior secretary to the Public Security Division Mostafizur Rahman briefed reporters.

**PRAYER TIMING**  
APRIL 30  
Fazr Zohr Asr Maghrib Esha  
AZAN 4-20 12-45 4-45 6-29 8-00  
JAMAAT 4-55 1-15 5-00 6-34 8-30  
SOURCE: ISLAMIC FOUNDATION

Renata PLC THIRD QUARTER FINANCIAL STATEMENTS (UNAUDITED)				
Renata PLC Interim condensed statement of financial position As at 31 March 2024				
	31 March 2024	30 June 2023	31 March 2023	30 June 2022
	BDT (000)	BDT (000)	BDT (000)	BDT (000)
<b>Assets</b>				
Non-current assets				
Property, plant and equipment	33,166,914	31,034,633	33,166,914	31,034,633
Intangible assets	137,121	147,579	137,121	147,579
Investment in subsidiaries	190,010	190,010	190,010	190,010
Employee benefits	234,104	297,712	234,104	297,712
Total non-current assets	33,528,239	31,669,934	33,528,239	31,669,934
<b>Current assets</b>				
Inventories	13,349,288	9,548,409	13,349,288	9,548,409
Trade and other receivables	4,293,272	4,070,181	4,293,272	4,070,181
Advances, deposits and prepayments	1,938,311	1,048,100	1,938,311	1,048,100
Investments	578,580	555,843	578,580	555,843
Cash and cash equivalents	493,607	1,836,746	493,607	1,836,746
Total current assets	20,478,108	17,859,279	20,478,108	17,859,279
<b>Total assets</b>	<b>54,006,347</b>	<b>49,529,213</b>	<b>54,006,347</b>	<b>49,529,213</b>
<b>Equity and liabilities</b>				
<b>Shareholders' equity</b>				
Share capital	1,146,965	1,146,965	1,146,965	1,146,965
Revaluation surplus	172,747	172,747	172,747	172,747
Other reserves	526,898	526,898	526,898	526,898
Fair value reserve	19,116	23,935	19,116	23,935
Retained earnings	30,533,180	28,664,069	30,533,180	28,664,069
Total equity	32,998,911	30,534,614	32,998,911	30,534,614
<b>Non-current liabilities</b>				
Loans and borrowings	4,259,707	3,401,914	4,259,707	3,401,914
Deferred tax liabilities	1,526,797	1,189,653	1,526,797	1,189,653
Total non-current liabilities	5,786,504	4,591,567	5,786,504	4,591,567
<b>Current liabilities</b>				
Loans and borrowings	12,733,572	10,878,813	12,733,572	10,878,813
Trade and other payables	1,488,839	960,045	1,488,839	960,045
Accruals and provisions	1,811,926	1,900,771	1,811,926	1,900,771
Unpaid dividend	32,667	26,919	32,667	26,919
Current tax liabilities	54,273	41,923	54,273	41,923
Total current liabilities	16,120,977	13,826,871	16,120,977	13,826,871
<b>Total equity and liabilities</b>	<b>54,006,347</b>	<b>49,529,213</b>	<b>54,006,347</b>	<b>49,529,213</b>
Net asset value (NAV) per share	282.47	266.87	282.47	266.87

Renata PLC Interim condensed statement of profit or loss and other comprehensive income For the nine-month period ended 31 March 2024				
	01 July to 31 March 2024	01 January to 31 March 2023	01 July to 31 March 2023	01 January to 31 March 2022
	BDT (000)	BDT (000)	BDT (000)	BDT (000)
<b>Revenue</b>	77,814,667	34,392,791	77,814,667	34,392,791
<b>Cost of sales</b>	(15,125,567)	(13,059,788)	(15,125,567)	(13,059,788)
<b>Gross profit</b>	62,689,100	21,332,999	62,689,100	21,332,999
Admin, selling, marketing and distribution expenses	(8,666,159)	(7,205,543)	(8,666,159)	(7,205,543)
Operating profit	54,022,941	14,127,456	54,022,941	14,127,456
Other income	113,590	178,127	113,590	146,802
Finance costs	(797,387)	(822,602)	(797,387)	(766,459)
Profit before tax	53,339,144	13,482,981	53,339,144	13,482,981
Income tax expense	(2,922,638)	(3,094,413)	(2,922,638)	(3,094,413)
Profit after tax	50,416,506	10,388,568	50,416,506	10,388,568
Other comprehensive income				
Fair value adjustment on investment in shares, net of tax	(4,819)	(2,634)	(4,819)	(4,990)
Total comprehensive income for the period	45,596,687	7,753,934	45,596,687	5,393,578
Earnings per share	23.95	23.34	23.95	23.34
Basic earnings per share	23.95	23.34	23.95	23.34

Renata PLC Interim condensed statement of changes in equity For the nine-month period ended 31 March 2024				
	01 July to 31 March 2024	01 January to 31 March 2023	01 July to 31 March 2023	01 January to 31 March 2022
	BDT (000)	BDT (000)	BDT (000)	BDT (000)
<b>Balance at 01 July 2022</b>	1,071,030	152,868	219,328	26,688
Payment of VAT	(31,811,453)	(28,359,355)	(31,811,453)	(28,359,355)
Payment to suppliers, employees and others	(4,122,543)	(3,563,289)	(4,122,543)	(3,563,289)
Net cash generated by operating activities	1,825,928	1,647,078	1,825,928	1,647,078
Finance costs	(772,532)	(822,602)	(772,532)	(822,602)
Net cash flow from operating activities	(2,069,057)	(1,648,813)	(2,069,057)	(1,648,813)
Acquisition of property, plant and equipment	(3,252,721)	(4,203,008)	(3,252,721)	(4,203,008)
Investments encashed/rode	(23,704)	(1,043,265)	(23,704)	(1,043,265)
Investment in subsidiaries	(190,010)	(190,010)	(190,010)	(190,010)
Advance payment to subsidiaries	(14,144)	(14,144)	(14,144)	(14,144)
Sale proceeds of property, plant and equipment	34	168,264	34	168,264
Net cash used in investing activities	(3,276,391)	(3,181,623)	(3,276,391)	(3,181,623)
Loans and borrowings (net)	2,713,368	4,636,622	2,713,368	4,636,622
Dividend paid	(711,104)	(1,492,050)	(711,104)	(1,492,050)
Net cash flow from financing activities	2,002,266	3,144,566	2,002,266	3,144,566
Effect of exchange rate fluctuations on cash held	(1,418,139)	74,161	(1,418,139)	74,161
Net change in cash and cash equivalents	1,836,746	778,537	1,836,746	778,537
Cash and cash equivalents as at 01 July	493,607	1,836,746	493,607	1,836,746
Cash and cash equivalents as at 31 March	1,836,746	2,615,283	1,836,746	2,615,283
Net operating cash flow (NOCF) per share	(1.23)	0.49	(1.23)	0.49

Renata PLC Consolidated interim condensed statement of cash flows For the nine-month period ended 31 March 2024				
	01 July to 31 March 2024	01 January to 31 March 2023	01 July to 31 March 2023	01 January to 31 March 2022
	BDT (000)	BDT (000)	BDT (000)	BDT (000)
<b>Cash flows from operating activities</b>				
Collection from customers and other income	31,811,453	28,359,355	31,811,453	28,359,355
Payment of VAT	(4,122,543)	(3,563,289)	(4,122,543)	(3,563,289)
Payment to suppliers, employees and others	(26,435,507)	(22,172,450)	(26,435,507)	(22,172,450)
Net cash generated by operating activities	1,253,463	1,162,387	1,253,463	1,162,387
Finance costs	(772,532)	(822,602)	(772,532)	(822,602)
Net cash flow from operating activities	480,931	339,785	480,931	339,785
Acquisition of property, plant and equipment	(3,252,721)	(4,203,008)	(3,252,721)	(4,203,008)
Investments encashed/rode	(23,704)	(1,043,265)	(23,704)	(1,043,265)
Investment in subsidiaries	(190,010)	(190,010)	(190,010)	(190,010)
Advance payment to subsidiaries	(14,144)	(14,144)	(14,144)	(14,144)
Sale proceeds of property, plant and equipment	34	168,264	34	168,264
Net cash used in investing activities	(3,276,391)	(3,181,623)	(3,276,391)	(3,181,623)
Loans and borrowings (net)	2,713,368	4,636,622	2,713,368	4,636,622
Dividend paid	(711,104)	(1,492,050)	(711,104)	(1,492,050)
Net cash flow from financing activities	2,002,266	3,144,566	2,002,266	3,144,566
Effect of exchange rate fluctuations on cash held	(1,418,139)	74,161	(1,418,139)	74,161
Net change in cash and cash equivalents	1,836,746	778,537	1,836,746	778,537
Cash and cash equivalents as at 01 July	493,607	1,836,746	493,607	1,836,746
Cash and cash equivalents as at 31 March	1,836,746	2,615,283	1,836,746	2,615,283
Net operating cash flow (NOCF) per share	(1.23)	0.49	(1.23)	0.49

Renata PLC Consolidated interim condensed statement of financial position As at 31 March 2024				
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