Housing Traders Oikya Parishad wins **REHAB** polls for 2024-26 **Around 86% votes**

were cast

STAR BUSINESS REPORT

Housing Traders Oikya Parishad Wahiduzzaman Liaquat Ali Bhuiyan won the biennial election of the board of directors of the Real Estate and Housing

(REHAB) for 2024-26. The panel won 25 out of the 29 director posts in Dhaka and Chattogram.

Association Bangladesh

Some 409 votes were cast out of 476 in the election which continued from 10 am to 4 pm at the Krishibid Institution Bangladesh in the capital's Farmgate area yesterday.

For different reasons, 38 of the votes were cancelled in Dhaka and one in Chattogram.

Wahiduzzaman, managing director of Japan Garden City and a member of the Housing Traders Oikya Parishad, secured the highest 248 votes.

Abdul Latif, chairman of Basic Builders Limited, secured the second highest 241 votes while Mohammad Akhter Biswas of Akhter Properties Limited got 226 votes and Liakat Ali Bhuiyan, managing director of Brick Works Ltd, 220 votes.

NRB Bank shares jump 10% on market debut

STAR BUSINESS REPORT

Shares of NRB Bank surged 10 percent on their market debut in the two stock exchanges of Bangladesh yesterday.

Listed with the Dhaka Stock Exchange (DSE) in the N category, the bank saw its share price rise to Tk 11. On the first day, 2.37 lakh shares changed hands at the DSE.

The N category features newly-listed companies which are meant to be transferred to A, B or Z category based on their compliance with rules and the declaration of its first dividend.

NRB Bank, a fourth-generation private commercial bank, got listed with the stock exchanges in tune with a Bangladesh Bank directive. It is now the 36th listed bank on the Dhaka bourse.

The private lender received regulatory approval from the Bangladesh Securities and Commission Exchange November 9 last year to raise Tk 100 crore from the capital market by issuing 10 crore ordinary shares at a face value of Tk 10 each.

The bank wants to invest Tk 92 crore from the initial public offering (IPO) proceeds in government securities, Tk 4.2 crore in the stock market, and use the rest to meet public issuerelated expenses, according to its disclosure.

As per the audited consolidated financial statements, the bank made a profit of Tk 16 crore and had earnings per share (EPS) of Tk 0.27 in the first nine months

Earnings of NRB Bank (In crore taka); * Jan-Sep >> Raised Tk **100**cr from public >> Issued 10cr shares >> Face value of each share is Tk 10 **Use of IPO proceeds** 2017 2018 2020 2021 2022 2022* 2023* >> To invest Tk **92**cr in govt securities -12 >> To invest Tk 4.2cr in stocks : FINANCIAL STATEMENT OF NRB BANK

Its profits amounted to Tk 28

crore and basic EPS Tk 0.48 in the same period of the previous year.

Meanwhile, all the indices of the DSE bounced back compared to the previous day of trading, meaning Sunday. The DSEX, the benchmark index of the premier bourse of the country, rose 13 points, or 0.20 percent, to close the day at 6,272 yesterday.

Likewise, the DSES, which

Shariah-compliant represents companies, increased 3.09 points, or 0.22 percent, to 1,365.

The DS30, an index comprising blue-chip stocks, rose 0.72 points,

or 0.03 percent, to 2,137.

Turnover, which indicates the volume of shares traded during the session, climbed 11.58 percent to Tk 898 crore.

Of the issues traded at the DSE, 183 closed higher, 152 lower and 60 remained unchanged.

Prime Finance First Mutual Fund and NRB Bank jointly took the top spot in the gainers' chart with a rise of 10 percent.

The two were followed by Rupali Life Insurance Company (9.92 percent), Aftab Automobiles (9.82 percent), BBS Cables (9.75 percent), Monno Fabrics (9.66

percent), and Mithun Knitting and Dyeing (9.6 percent).

Bangladesh Monospool Paper Manufacturing Company, and Navana CNG and Fine Foods were also in the list, gaining 8.73 percent, 8.41 percent and 8.10 percent respectively.

Khulna Printing & Packaging suffered the biggest decline, losing 9.63 percent of its value.

It was followed by Intech (4.64 Peoples percent). Insurance Company (3.98 percent), SBAC Bank (3.96 percent), and Meghna Pet Industries and Tung Hai Knitting & Dyeing (each 3.92 percent).

BBS trying to move away from project-based surveys SID secretary says

STAR BUSINESS REPORT

Bangladesh Bureau of Statistics (BBS) is trying to move away from project-based surveys in a bid to find consistency and reduce dependency on donors, according to Statistics and Informatics Division Secretary Shahnaz Arefin.

"We are gradually trying to manage funds from the government's revenue budget for some selected surveys," she said.

Usually, the BBS conducts surveys on a project after managing funds from the government's exchequer or development partners.

This year, the Sample Vital Registration System (SVRS) survey has already been financed by the government, she added.

"In the next year, the Labour Force Survey and Geo Code survey will be conducted in the same

Shahnaz made the announcement vesterday while speaking at an event on the occasion of National Statistics Day 2024 at the BBS headquarters in Agargaon. For a fourth consecutive time, the BBS has organised the event to celebrate the day.

She added that a resource pool would be developed with former BBS officers, who will participate in survey activities to help alleviate the lack of skilled resource persons.

At the event, Prof Syed Shahadat Hossain of the Institute of Statistical Research and Training at the University of Dhaka urged the BBS to focus on ensuring quality statistics.

"Although the BBS has extended its coverage, now it should be focused on accurate and timely data before publishing," he said. "BBS officials have to change their mentality of just completing their assignment or project."

Electric vehicles etching their way

Currently, imported EVs face tax of 90 percent while from 143 to 350 percent depending on the engine capacity.

However, hope people government's objective to gradually phase out traditional fossil fuelpowered cars will help bring down such expenses through subsidies and

Khan added that they budget-friendly models to 2022. cater to the mass market.

GD-332

dependence on fossil fuels.

"There is an opportunity that of other cars ranges to speed up our industrial development, diversify exports and create more jobs by ensuring the industry research and development the of the latest technologies, such as EVs," he added.

currently world's the leading manufacturer of new energy vehicles (NEVs), with the company's sales in the segment having increased 208.6 percent year-on-year

friendly as they reduce or predominantly powered are interested in entering by electric energy.

> Similarly, automaker's NEV sales had edged up by 64.8 percent to 2.683 million units last

At present, BYD has operations in about 400 cities across 70 countries.

Now, the company is set to pioneer the NEV segment in Bangladesh with its highly integrated designs for the next generation of "pure" electric vehicles.

would eventually introduce to 1.863 million units in year, BYD organised a programme styled "BYD In China, the term SEAL Asia Pacific Track lower operating costs, Shanat Datta, CFO of new energy vehicle (NEV) Day" at the BYD Museum reduced Runner Automobiles, said is used to designate in Shenzhen, where tney EVs are environmentally automobiles that are fully briefly explained why they incentives, Liu added.

(Md. Abdus Samad)

Deputy General Manage

Bangladesh.

Speaking at the event, Liu Xueliang, general manager of BYD's Asia Pacific Auto Sales Division, said there is a good scope for EV sales in Bangladesh.

This is because the 'Mujib Climate Prosperity Plan' aims to ensure that at least 30 percent of all cars in Bangladesh are batterypowered by 2030. Besides,

Bangladesh plans to reduce its carbon On October 8 last emissions by 15 percent by 2030. Also, using EVs offers several benefits, including maintenance costs, and government

According to data from the National Board of Revenue (NBR), about 8.650 cars were imported during the July-December period of the current fiscal year, with new cars making up just 1 percent of the

imports. About 80 percent of the imported cars are Toyotabranded while Honda and Nissan contribute 7 percent each. The remaining 6 percent is made up of models designed by Mitsubishi and other brands.

say the demand for EVs is

from brands such as Audi, Porsche, Morris Garages, days ahead, he added.

BMW, Tesla, and Mercedes-Benz were imported in the last six months.

The NBR data also showed that a total of just 79 EVs have been imported since 2018.

Runner Group's Khan said EV sales would gradually increase in Bangladesh as the government is taking several initiatives to reduce fossil fuel consumption.

Apart from Chinese manufacturers, companies are also However, car importers entering the market with electric buses and minitrucks. Overall, the electric Only 14 electric vehicles, car market will likely see significant growth in the

Moody's upgrades

As of September 30, liquid assets as a percentage of total assets were low at 8.2 percent. In addition, 80 percent of the government securities holdings were encumbered as collateral for borrowings from the central bank to enable the bank to meet the minimum regulatory cash reserve and statutory liquidity ratios.

"This limits SIBP's access to immediate funding that requires collateral."

to the the bank's According statement, metrics have remained broadly stable

over the past one year. As of December, its nonperforming loans (NPL) ratio declined moderately

The Common Equity

Tier 1, a component of Tier 1 capital that is primarily common stock held by a bank or other financial institution, increased to 7.1 percent from 7 percent over the same period.

In the nine months to September, the annualised return on assets was stable at 0.4 percent compared to the same period a year

However, the bank remains susceptible to large defaults because its single-borrower concentration and modest provision Moody's said.

"The bank capitalisation is weak because of its low profitability, driven by high to 4.6 percent from 4.7 funding costs."

BANGLADESH KRISHI BANK

Head Office Krishi Bank Bhabon 83-85, Motijheel C/A, Dhaka-1000. Phone No: 02223383535 e-mail : dgmcsd@krishibank.org.bd

1.	Ministry/Division	Ministry of Finance/Financial	Institution Division
2.	Procuring Entity Name	Bangladesh Krishi Bank, Procurement Department	
3.	Procuring Entity District	Dhaka	
4.	Invitation for	Enlistment for Supply of following Items: 1. Printing Items: 1.1 General Item Printing 1.2 Security Item Printing 2. Furniture & Fixture; 3. Office Equipments 4. Machineries (Money Counting Machine/Fake note detecting Machine/UV detecting Machine etc.) 5. Manufacturing/Replacement/Repair/Transport of Bank's Iron Safe (Vault), Locker and Security Door. 6. Supply of Table Stationery. 7. Crockeries, Toiletries and Related Products	
5	Invitation Ref No	HO/Procure-03(131))Part-36/2023-2024/1296	
6.	Date	27-02-2024	
	NFORMATION	S.F. Van Berter 1	
7.	Procurement Method	Enlistment for Limited Tend	lering Method
PART	ICULAR INFORMATION		
		Date	Time
8.	Application Closing Date and Time	13-03-2024	3.00 PM
9.	Name & Address of the Office(s)	Address	
	- Application Form Availability	Procurement Department, Bangladesh Krishi Bank, Head Office, 2nd Floor, 83-85, Motijheel C/A. Dhaka-1000.	
	- Receiving Application Form	Procurement Department, Bangladesh Krishi Bank, Head Office, 2nd Floor, 83-85, Motijheel C/A. Dhaka-1000	
NFOF	RMATION FOR APPLICANT	a) Must have valid & up-to-da	
	Eligibility of Applicant	b) Must have valid e-TiN (c) Must have valid & Up-to date Income Tax Payment Certificate. d) Must have up-to date Bank Solvency Certificate amounting Tk 5.00 lac (03 months from publication of IFT.) e) Must have valid VAT Registration Certificate f) At least 3 (Three) years of General Experience in related field (year count down from publication of IFT.) g) Must have 3 (three) work completion certificates in last three years for related works/services in Banks/Financial institutions/Govt. or Semi Gov organization. h) Must have own business with own/hired Workshop/Factory/Printin press/Show room. Must submit address with telephone numbers of Workshop/Factory/Printing press/Show room.	
11.	Price of Application Form (Tk)	500.00 (Five hundred) Taka (non refundable) in the form of Payment Order/Demand Draft in favour of Bangladesh Krishi Bank.	
12.	Enlistment / Renewal Fee (Tk.)	a. TK.5000/-(Five thousand) only for each Category, (For New Enlistment) (non refundable); b. TK. 2000/-(Two thousand) only for each Category, (For Renewal) (non refundable). In the form of Payment Order/Demand Draft in favour of Bangladesh Krishi Bank.	
PROC	URING ENTITY DETAILS		
13.	Name of Official Inviting Application	Md. Abdus Samad	
14.	Designation of Official Inviting Application	Deputy General Manager	
15.	Address of Official Inviting Application	Procurement Department, Bangladesh Krishi Bank, Head Office, 2nd Floor, 83-85, Motijheel C/A. Dhaka-1000.	
16.	Contact details of Official Inviting Application	02223383535	dgmcsd@krishibank.org.bd
17.	The Procuring Entity reserves the right to reject	ct all Applications	

BB sets age limit

FROM PAGE B1 The BB has taken 17 can't be involved with any initiatives to implement association or institution the roadmap.

"Currently, management of banks face more challenges than in the past in tackling business and technological risks," the BB said.

The central bank will approve the appointment or re-appointment of the CEOs nominated by banks based on the positive recommendations of a committee led by a deputy governor, the guidelines said.

The nominated person must not have any business

interest in the bank and of any director of the lender.

He or she will have to have at least 20 years of banking experience and at least two years of experience of working in the immediate position below the CEO.

Syed Rahman, managing director of Mutual Trust Bank, welcomed the central bank initiative.

"The criteria will help bring good governance to

Gold rebounds as US dollar, yields slip with eyes on Fed guidance

REUTERS

Gold prices inched up on Tuesday, buoyed by a weaker US dollar and bond yields, ahead of a key inflation report and comments from Federal Reserve officials for further clues on when interest rate cuts will commence.

Spot gold was up 0.2 percent at \$2,035.23 per ounce as of 1022 GMT, hovering near its highest since February 7 hit on Friday. US gold futures rose 0.3 percent to \$2,044.80 per ounce. The dollar index (.DXY), extended its losing run and

benchmark 10-year Treasury yield fell, making greenbackpriced bullion more appealing for other currency holders. "It is a modest uptick in gold, likely driven by slightly lower US long-term interest rates and a moderately weaker

dollar. Solid physical demand and central bank purchases are keeping gold above the \$2,000 per ounce," said UBS analyst Giovanni Staunovo. "We continue to expect the Fed to cut rates around mid-year, that will likely support demand from financial

investors and lift the gold price to \$2,250 per ounce by the end of this year." Recent remarks from Fed policymakers suggested the US central bank was in no rush to cut interest rates.

largely cementing bets against any rate cuts before June. Markets are currently pricing in a 63 percent chance of a Fed rate cut in June, according to the CME FedWatch Tool, opens new tab.

Ministry/Division

Invitation for

Procuring Entity Name

Procuring Entity Code

Procuring Entity District

Bangladesh Satellite Company Limited (A State Owned Organization) 116 Kazi Nazrul Islam Avenue, Dhaka-1000

Ministry of Posts, Telecommunications and Information Technology



www.bscl.gov.bd **Invitation for Tenders** GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

Bangladesh Satellite Company Limited

Not used at present

Dr. Shahjahan Mahmood, Chairman and CEO

Procurement of Miscellaneous Vehicle Maintenance Items

7	Invitation Ref No	(4.39,0000,012.07.003.23-28(M)		
8	Date	22/02/2024		
		KEY INFORMATION		
9	Procurement Method	Open Tender		
		FUNDING INFORMATION	- 1	
10	Budget and Source of Funds	Company's Own Fund		
PAR	TICULAR INFORMATION			
п	Tender Package No.	BSCL/2023-24/PG-19		
12	Tender Package Name	Procurement of Miscellaneous Vehicle Maintenance Items		
13	Tender Publication Date	28/02/2024		
14	Tender Last Selling Date	13/03/2024 Time: 04:00 PM		
	Comprehensive Control of the Control of Cont	Date	Time	
15	Tender Closing Dute and Time	14/03/2024	12:00 PM	
16	Tender Opening Date and Time	14/03/2024	12:20 PM	
17	Name & Address of the office(s)	Address		
	-Selling Tender Document (Principal) - Selling Tender Document (Others) - Receiving Tender Document - Opening Tender Document	Chsirman and CEO Bangladesh Satellise Company Limited SEL Rose-N-Dale, Level-07, 116 Kazi Nazrul Islam Avenue, Dhoku-1000.		
		INFORMATION FOR TENDERER		
18	Brief Eligibility and Qualification of Tenderer	For each Lot The minimum number of years of general experience of the Tenderer in the supply of Goods as Supplier shall be 03 (three) years.		
	DESCRIPTION 2	 For Lot-1: Miscellaneous Vehicle Maintenance Oil: The minimum specific experience as Supplier in supply of Goods of at least one (1) contract successfully completed within the last 03 (three) years, with a value of at least Tk. 45,000/- (In Words: Forty Five Thousand Taka Only). 		
19 20 21	 For Lot-2: Miscellaneous Vehicle Maintenance Parts: The minimum specific experien Contractor in supply of Goods of at least one (1) contract successfully completed within th 03 (three) years, with a value of at least Tk. 2,45,000/- (In Words: Two Lakh Forty Thousand Taka Only). 			
	Brief Description of Goods	Procurement of Miscellaneous Vehicle Maintenance Items		
	Brief Description of Related Services	Supply of Miscellaneous Vehicle Maintenance Items		

Price of Tender Document (Tk) 1,000/- (One Thousand Taka) Lot No Identification of Lo Amount (Tk) Tk. 2,000/-Maintenance Oil Dale, Level-07, 116 Kazi Nazrul Islam (Two Thousand Taka) As Per the Tender venue, Dhaka-1000. Tk. 10,000/-(Ten Thou PROCURING ENTITY DETAILS

Name of Official Inviting Tender Dr. Shahjahan Mahmood man and CEO Designation of Official Inviting Tender Address of Official Inviting Tender Bangladesh Satellite Company Limited SEL Rose-N-Dule, Level-07, 116 Kazi Nazrul Islam Avenue, Dhaka-1000. Contact details of Official Inviting Tender 0241030091-93 procurement (iilbesel.com.bd) The Procuring Entity reserves the right to reect all Tenders or annul the Tender p