



# INNOVATE, EDUCATE, ELEVATE The Daily Star

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## Diversified investments and startups: the catalyst for tomorrow's Bangladesh

#### FROM PAGE 28

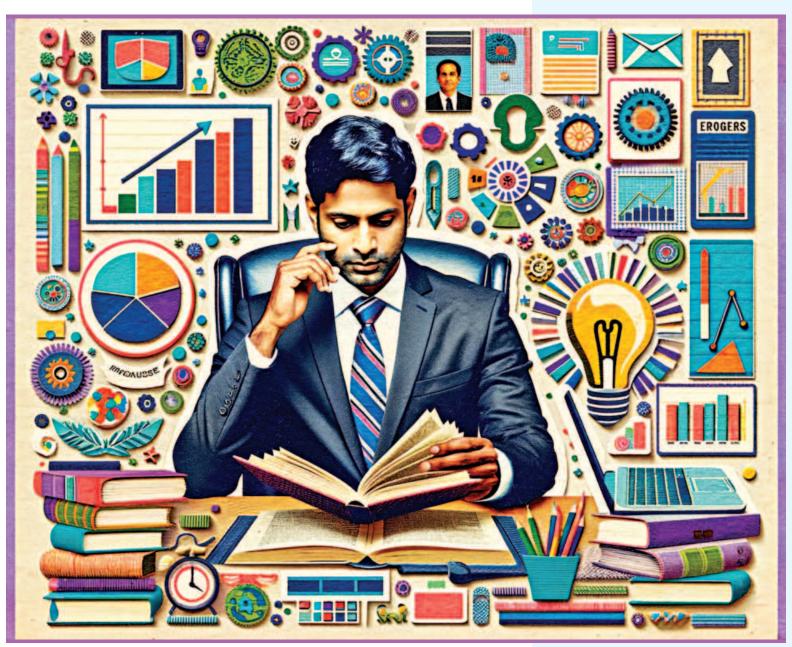
On top of ensuring verifying the viability of the business and conducting proper due diligence, biniyog.io also ensures that all their investments are shariah compliant to accommodate those who prefer halal investing. For those of us with a higher risk appetite, organisations like Bangladesh Angels Network (BAN) opens the door to invest in the earliest stages of start-ups where people can invest in the next bKash, Pathao, foodpanda, or Daraz.

Bangladesh now boasts a young, entrepreneurial population, brimming with ideas. By investing in these ventures, young investors not only contribute to job creation and economic diversification, but also gain exposure to high-growth potential. Imagine the ripple effect: a successful investment in a local tech startup could translate to not only outsized financial rewards for the investor, but also the creation of new jobs, the development of innovative solutions to tackle society's problems, and a boost to the country's competitiveness at a global level.

Execution of the shift towards this new investment strategy will require a lot of effort from both government and nongovernment entities alike. Fortunately, the government has already started playing its role in supporting this ecosystem through establishing entities like Startup Bangladesh. Startup Bangladesh provides the muchneeded funding that enables rising startups of the country to grow and reach their true potential. However, ensuring proper funding is just the start.

The government will also need to up their game with policy reforms and guidelines in favour of startups, if we are to see more incumbents and consequent success stories within this ecosystem. I, for one, am deeply optimistic about the future of the startup ecosystem in Bangladesh and can't wait to see what this ecosystem will be and do over the next decade.

In essence, the time for Bangladeshi youth to embrace unconventional investment models is now. By looking beyond traditional options and venturing into the exciting world of land, property, agriculture and businesses, they can secure their own financial futures while simultaneously contributing to the nation's continued economic rise.



This is not just about personal gain; it's financial power. about building a brighter, more prosperous future for all Bangladeshis. Let us move beyond the limitations of the conventional and unlock the true potential of our collective

Alvi Sakib is the CEO and Co-Founder of Jomee Jomaa, a fractional land investment startup that aims to democratise access to real-estate investments in Bangladesh.



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