AamarPay to avail City **Bank** services

DHAKA THURSDAY JANUARY 11, 2024 POUSH 27, 1430 BS

STAR BUSINESS DESK

City Bank signed an agreement with aamarPay, an online payment gateway service provider and fintech company, vesterday to provide cash management services.

The Daily Star

In a press release the bank said it would be facilitating online digital collections and payments to aamarPay through its internet banking platform CityLive.

Sheikh Mohammad Maroof, additional managing director and chief business officer of the bank, and AM Ishtiaque Sarwar, managing director and founder of the fintech company, inked the deal at the former's head office in Dhaka.

Tahsin Haq, executive vice-president and head of corporate cash management of the bank, and Abdul Muktadir Azad, chief operating officer of the fintech company, were present.



Iftekhar Enam Awal, head of business of AB Bank, and Abu Zafar, chief financial officer of National Polymer Industries, pose for photographs while signing an agreement at the bank's head office in Dhaka yesterday. PHOTO: AB BANK

st aamarP

City

Sheikh Mohammad Maroof, additional managing director and chief business officer of City Bank, and AM Ishtiaque Sarwar, managing director and founder of aamarPay, pose for photographs after signing an agreement at the former's head office in Dhaka yesterday. PHOTO: CITY BANK

AB Bank strikes deal with **National Polymer Industries**

STAR BUSINESS DESK

AB Bank signed a collection services agreement with National Polymer Industries, a manufacturing company in the unplasticised polyvinyl chloride (UPVC) sector of the country, in a bid to expedite cash transactions to its dealers across the country.

UPVC is a low-maintenance building material used as a substitute for painted wood, mostly for window frames and sills when installing double glazing in financial officer, were present.

new buildings, or to replace older single glazed windows.

Iftekhar Enam Awal, head of business of the bank, and Abu Zafar, chief financial officer of the home compliance and furniture manufacturing company, penned the deal at the bank's head office in Dhaka vesterday, according to a press release.

Mahmudul Alam, president and managing director (current charge) of the bank, and KM Mohiuddin Ahmed, deputy managing director and chief



17 local firms taking part in German textile fair

STAR BUSINESS REPORT

Seventeen companies from Bangladesh are showcasing their products at the four-day Heimtextil, one of the world's largest textile and home textile fairs held at Frankfurt in Germany.

Over 2,800 exhibitors from around the world are scheduled to take part in the show that began on January 9, according to a statement from the Messe Frankfurt, the fair's organising company.

Bangladeshi companies include ACS Textiles (Bangladesh) Ltd, Karupannya Rangpur Ltd, Towel Tex Ltd, and Zaber & Zubair Fabrics Limited.

The Export Promotion Bureau has occupied a pavilion at the exhibition where six Bangladeshi companies will showcase their products.

The rest 11 are taking part in the show under private arrangement.

The 2024 edition of Heimtextil is introducing the carpets and rugs segment this time, where over 240 exhibitors from different countries of the globe, including Bangladesh, India, Egypt, Belgium, China, Greece, Italy and Turkey, will exhibit their goods.

PRICES OF KEY ESSENTIALS IN DHAKA CITY											
	PRICE (JAN 10, 2024)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO								
Fine rice (kg)	Tk 60-Tk 75	-1.46 🔶	1.50 🕇								
Coarse rice (kg)	Tk 48-Tk 50	-3.92 🕹	0 -20.83 ↓								
Loose flour (kg)	Tk 45-Tk 50	0									
Lentil (kg)	Tk 105-Tk 110	0	7.50 🕇								
Soybean (litre)	Tk 155-Tk 160	2.27 🕇	-10.00 🔶								
Potato (kg)	Tk 55-Tk 65	15.00 🕇	144.68 🕇								
Onion (kg)	Tk 80-Tk 100	-51.35 🕹	140.00 🕇								
Egg (4 pcs)	Tk 42-Tk 45	4.82 🔶	4.82 🔶								
SOURCE: TCB											

German Business Council gets new chairman, treasurer

STAR BUSINESS DESK

FROM PAGE B1

nations,

German Business Council (GBC), an association of German companies operating in Bangladesh, elected its chairman and treasurer at its first annual general meeting (AGM) in Laila Tower on Gulshan Avenue in Dhaka yesterday.

The two officials are Zahidul Islam, managing director of Bayer Crop Science, and Bul Hasan, managing director of Siemens Energy Bangladesh, respectively. Sazzadul Hassan, chairman of the bilateral trade and investments.

board of trustees of the GBC, presided over the meeting, the association said in a press release.

Tawfiq Ali, managing trustee of the GBC, conducted the meeting, where Jan-Rolf Janowski, deputy head of mission of the German embassy in Bangladesh, attended the event as a special invitee.

Janowski expressed his unwavering support towards the GBC and hoped that the association would continue to contribute towards strengthening

RMG exports to US continue to decline



PHOTO: GERMAN BUSINESS COUNCIL

FROM PAGE B1 However, it is still much lower than the double digits of 11.3 percent, 12.7 percent and 13.6 percent achieved in fiscal years 2020-21, 2019-20 and 2018-19 respectively.

Jan-Rolf Janowski, deputy head of mission of the German embassy to Bangladesh,

Business Council, including GBC Chairman Zahidul Islam, after the annual general

meeting of the association at Laila Tower on Gulshan Avenue in Dhaka yesterday.

poses for photographs with the newly elected office bearers of the German

Das, Mintu Kumar company secretary, said accounts

the company for around 90 percent of

automobile

Olympic's sales cross Tk 2,500cr

it utilised over 80 percent of the capacity. In another

development, the company planning to make investments in order to meet high demand for biscuits. include

86 decimals at a total cost of Tk 3 crore, inclusive of registration charges and other miscellaneous expenses. Moreover, it is going to

import a high-speed instant noodles production line from Japan spending Tk 24.75 crore to enhance its existing production capacity from 8,316 tonnes to 19,008 tonnes per annum. It also decided to import a baked snacks processing line for Tk 3 crore, according to the annual report

Government of the People's Republic of Bangladesh Local Government Engineering Department

to \$72.40 billion. Of the major supplying ships 10 percent of its Mahmud's garment total denims to the US saying the demand for shipments from China fell annually. 25.85 percent to \$15.21

\$13.17 billion. \$4.18 billion. It fell 28.05 of garment items to the sales late last year.

declined during the period. 7, said Shams Mahmud, It decreased 22.40 percent managing director of Shasha Denims, which

However, as the political billion and Vietnam's sales cloud dissipates, US-based sending a lot of inquiries 85 billion for US will rehound soon he

was low last year. He added that demand declined 22.68 percent to retailers and brands are was expected to go up from February or March as old The shipment from India to local suppliers. So, it is inventories were greatly was down 21.53 percent to expected that the shipment depleted during festive

(BGMEA),

In

Garment Manufacturers

and Exporters Association

clothing items in the US

echoed

sentiments.

polls, held on January president of the Bangladesh services, which returned to pre-pandemic levels of approximately 65 percent of consumption. Disposable

personal income was up 7 percent year-over-year, much faster than earlier in the year, and helped boost consumer purchases.

Core retail sales as defined by the NRF excluding dealers, gasoline stations and restaurants

local market sales of such products and it has potential to grow further. Industries Olympic

has a capacity to produce 148,601 tonnes of biscuits, confectionery "flavoured" saline a year. In fiscal year 2022-23,

The plans include purchasing land measuring and

Pakistan.added.November,consumersThe global consumerThe November receiptsshowed their ability tospending outlook wasof garment shipmentsspend, with spendinggloomy last year due toreflect the shipment ofon both goods andthe higher inflationarygoods sent in August andservicesgrowing5.2						ember, wed their nd, with both go	consumers ability to spending ods and	month moving average					° পেৰ হাজিৰা কৃপৰিৱ ৰাম পাৰেৰ হিছি "	
						cent yea djusted for ording to a Jack Kleinh nomist of th	r-over-year inflation, statement ienz, chief ie National	months of 2023. "While we are waiting for the December figures to be released, spending is on track to meet our -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of -Tender is invited in the National e-GP Portal (http://www.enrocure.gov.bd) for the Procurement of the Pro						Date: 10/01/2024 Works as stated below:
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www.dscc.gov.bd					, 2.	18:07-3:CU DW-217	(Road ID: 419814120) under Muradragar Upezila, District: Cumilla(2nd call)		29-Jan-2024 16:00 BST	30-Jan-2024 12:30 BST	LTM			
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					ran 5.	UGEDICUM VERPRe-lub/ 34W-21s	Rehabilitation of Hapurkara-Panti Road from Ch. 2468m-3076m (Road ID: 419405011) under Debidwar Upania, District: Cumilla	928798	29-Jan-2024 16:00 BST	30-Jan-2024 12:30 BST	LTM			
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