# **BUSINESS**

STAR BUSINESS DESK

a press release.

the bank.

enterprises (CMSEs) and women.

Brac Bank to use

**Gates Foundation** 

grant for women,

small businesses

The Bill & Melinda Gates Foundation has approved

a grant for Brac Bank to leverage the digitalisation

of banking products and services to cater to a

significant number of cottage, micro and small

facilitate a set of milestones towards greater

financial inclusion in Bangladesh, the bank said in

foundation will help us expand the inclusive

initiatives and reach the grassroots level," said

Selim RF Hussain, managing director and CEO of

The foundation has extended

the grant to facilitate a set of milestones towards greater

"This strategic project will empower micro-

"We will leverage on our extensive network comprehensive Women Banking Segment TARA and digital banking capabilities to best utilise the fund," said Sved Abdul Momen, deputy managing

'... (This will) bring more grassroots women and

A major goal of this programme is to provide

digital lending solutions to the CMSEs with

small amounts of emergency funds, which are

unsecured and low cost and which require

lesser documentation, through digital lending

Besides, marginalised women will be

empowered through customised formal banking

products and services of agent banking and

various market linkage and capacity development

IN DHAKA CITY

PRICE

(DEC 12<sub>.</sub>

2023)

Tk 62-Tk 75

Tk 50-Tk 52

Tk 45-Tk 50

Tk 105-Tk 110

Tk 150-Tk 160

Tk 50-Tk 55

Tk 100-Tk 175

Tk 42-Tk 43

Fine rice (kg)

Coarse rice (kg)

Loose flour (kg)

Soybean (litre)

Lentil (kg)

Potato (kg)

Onion (kg)

Egg (4 pcs)

**PRICES OF KEY ESSENTIALS** 

% CHANGES

FROM A

MONTH AGO

1.48

2.00

5.56

3.28

5.26

10.00 🕇

0

% CHANGE

FROM A

3.03

-24.00 +

2.38 🕇

-11.27 🔱

75.44 🕇

175.00

14.86

CMSEs into banking and strengthen their digital

director and head of SME banking of the bank.

entrepreneurs and women to imprint their digital footprints and shape the digital financial inclusion

financial inclusion in Bangladesh

landscape of the country," he said.

presence," he said.

application Shafollo.

The foundation has extended the grant to

"This grant from a globally renowned

### City Bank signs MoU with National Pension Authority

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City Bank PLC has signed a memorandum of understanding (MoU) with the first private commercial bank to promote universal pension schemes.

Kabirul Ezdani Khan, executive chairman of the NPA, and Mashrur Arefin, managing director and CEO of the bank, penned the MoU at the InterContinental Dhaka yesterday, the bank said in a press release.

Under the MoU, the bank will promote the opening of new schemes by individuals at home and abroad and also facilitate their monthly instalment payments digitally and through other

Any resident of the country can open a scheme by going to Citytouch and Citylive digital bank apps of the bank. Even non-resident Bangladeshis can also

open and manage the schemes using the CityRemit app which they use for sending money home.

The bank will specifically focus on the National Pension Authority (NPA) as the Malaysian market where it has a money remittance subsidiary with 15 branches spread across that country.

The lender will work as a partner of the NPA by promoting all the schemes under universal pension through its branches, sub-branches and agent banking network.

Among others, Md Khairuzzaman Mozumder, secretary of the ministry of finance, Golam Mostafa, additional secretary and member of the NPA, Sheikh Mohammad Maroof, additional managing director and chief business officer of the bank, Tahsin Haq, head of corporate cash management, and Saidur Rahman Farazi, CEO of CBL Money Transfer Malaysia Sdn Bhd, were also



Mashrur Arefin, managing director and CEO of City Bank, pose for photographs during a signing ceremony of a memorandum of understanding at the InterContinental Dhaka yesterday. PHOTO: CITY BANK

# Al-Arafah Islami Bank strikes deal with Bangladesh Bank

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Al-Arafah Islami Bank PLC has signed an agreement with Bangladesh Bank to avail Bangladesh Bank-Long Term Financing Facility (BB-LTFF).

Shabbir Ahmed, managing director of the bank, and Liza Fahmida, director of the financial sector support and strategic planning department (FSSSPD) of the Bangladesh Bank, signed the deal at the BB headquarters in Motijheel, Dhaka recently.

Nurun Naha, deputy governor of the central bank, attended the programme as chief guest, read a press release.

Among others, Md Abul Bashar, executive director of the Bangladesh Bank, Firoz Mahmud Islam, additional director of the FSSSPD, and Md Shafiqur Rahman, deputy managing director of Al-Arafah Islami Bank, Mohammad Mujibul Quader, senior executive vicepresident, and Md Imteaz Hossain, senior assistant vice-president, were also

# Kabirul Ezdani Khan, executive chairman of the National Pension Authority, and

Liza Fahmida, director of the financial sector support and strategic planning department of Bangladesh Bank, exchange signed documents of an agreement at the central bank

### **Abul Khair Steel** holds conference

Shabbir Ahmed, managing director (current charge) of Al-Arafah Islami Bank PLC, and

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Abul Khair Steel, a steel manufacturing company and a subsidiary of Abul Khair Group, recently organised a conference edge techniques, material science Sheraton Dhaka in Banani.

headquarters in Motijheel, Dhaka recently.

Md Aminul Islam, professor of materials and metallurgical in advancing engineering practices for engineering of the Bangladesh a safer and sturdier future, the press University of Engineering and release said. Technology (Buet), presented a keynote Engineers from different government

Islam highlighted the critical link daylong conference.

between earthquake resistance and refining of steel at the event.

From his presentation, attendees gained insights into "EngineeringXcellence" at advancements, and global best practices.

The event will serve as a cornerstone

at the conference, the company said in and non-government organisations across the country took part in the



Md Aminul Islam, professor of materials and metallurgical engineering at the Bangladesh University of Engineering and Technology, presents a keynote at a conference, styled "EngineeringXcellence", organised by Abul Khair Steel at Sheraton Dhaka in Banani recently. PHOTO: ABUL KHAIR GROUP

unveils new logo

Jamuna Bank has unveiled its new logo at a programme

Md Saidul Islam, chairman of the bank, inaugurated

"In line with the ever-changing world, Jamuna Bank is

constantly moving forward with the trust and confidence

of its customers. A new chapter has begun with the

unveiling of a fresh logo, with a promise of more advanced

and smart banking solutions, marked by prosperity and

Mirza Elias Uddin Ahmed, managing director and CEO

Jamuna Bank

held at Sheraton Dhaka in Banani.

the logo, the bank said in a press release.

STAR BUSINESS DESK

innovation," said Islam.

were also present.

Date: 12/12/2023

## China facing 'challenges' in reviving economy

AFP, Beijing

China is confronting "difficulties and challenges" to its recovery, Beijing's leadership said, according to state media Tuesday, as the world's secondlargest economy charts an uneven rebound from the pandemic.

The annual closed-door meeting of Beijing's top decision-makers dubbed the Central Economic Work Conference -- comes as China's economy battles headwinds on multiple fronts, from waning

consumer demand to a debt crisis in its property sector. "China still has to overcome some difficulties and challenges to further revive the economy," top leaders, including President Xi

Jinping, noted at the meeting, state news agency Xinhua reported. At the Monday to Tuesday meeting, top officials "decided priorities

of the bank, along with executives and senior officials for the economic work in 2024" and Xi gave a speech, Xinhua said.



PHOTO: JAMUNA BANK

Md Saidul Islam, chairman of Jamuna Bank, poses for photographs with management team, executives and senior officials of the bank at the logo unveiling ceremony at Sheraton Dhaka in Banani yesterday.

### Chattogram Veterinary and Animal Sciences University Khulshi, Chattogram-4225

Memo No. CVASU/EO/ESC/23-24/IFT-2

e-Tender Notice

e-Tender is invited in the National e-GP System Portal ( <u>www.eprocure.gov.bd</u> ) for the procurement of goods as follows:							
Tender ID No.	Package No.	Package name	Tender closing date	Tender notice publication date			
921668	CVASU/EO/ESC/ PW-5/23-24	Residual Works of Post-graduate Student Hall (Female) at Research and Farm Based Campus, Hathazari under ESC project of CVASU.	31-Dec-2023 12:30	13-Dec-2023 10:00			
922350	CVASU/EO/ESC/ PW-6/23-24	Construction of Garage (2 Nos.) at Research and Farm Based Campus, Hathazari under ESC Project of CVASU.	01-Jan-2024 14:00				
921641	CVASU/EO/ESC/ PG-1/23-24	Procurement of Scientific Machinery and Other Equipment for Faculty of Fisheries under Establishment of Second Campus Project of CVASU.	04-Jan-2024 14:00				

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will

be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for last downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to date & time (31-Dec-2023 12:30 for Tender ID 921668, 01-Jan-2024 12:30 for Tender ID 922350, 04-Jan-2024 12:30 for Tender ID 921641).

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk

(helpdesk@eprocure.gov.bd).

GD-1944

Signed/-

Chief Engineer **Engineering Office** 

Chattogram Veterinary and Animal Sciences University

### Government of the People's Republic of Bangladesh

Local Government Engineering Department Office of the Upazila Engineer

Sadar, Rangpur

'শেখ হাসিনার মূলনীতি গ্রাম শহরের উন্নতি"

Date: 12.12.2023

www.lged.gov.bd Memo No. 46.02.8549.000.07.001.23-1031

Invitation for Tender (Works) e-Tender Notice No. 08/2023-2024

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of following works,

details are given below:								
SI.	Tender	Package No.	Description of works	Tender last	Tender			
No.	ID No.			selling	closing/opening			
				(date & time)	(date & time)			
1.	918371	e-Tender/PEDP4/RNP/	Construction of Head Teacher's	02-01-2024	03-01-2024			
	(NOTM)	SAD/2022-23/W15.0831	Room with attached toilet of HAZEE	(16.00)	(13.00)			
	, ,		TOMIZ UDDIN Govt. Primary School	, ,				
			under PEDP4 at Rangpur Sadar					
			Upazila, District: Rangpur.					

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to 02 January 2024 at 16.00.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd) of the People's Republic of Bangladesh.

> Ahmed Haider Zaman Upazila Engineer Ph: 02589962621 E-mail: ue.rangpur-s@lged.gov.bd

GD-1938