# **BUSINES**

#### Mutual Trust Bank Perpetual Bond makes trading debut in DSE

STAR BUSINESS DESK

The Mutual Trust Bank perpetual bond, listed under the "N" category, began trading on in the Dhaka Stock Exchange (DSE) on Wednesday.

City Bank Capital, an investment bank and a subsidiary of The City Bank Ltd, acted as an arranger, read a press release.

Rais Uddin Ahmad, deputy managing director and CAMLCO of Mutual Trust Bank PLC, Ershad Hossain, managing director and CEO of City Bank Capital, Khairul Bashar Abu, chief regulatory officer of the DSE, and Fakruddin Ali Ahmed, chief executive officer of MTB Capital Ltd, inaugurated the initiative,

ringing a ceremonial bell at the DSE office in Dhaka, read a press release.

Ahmad highlighted the bank's commitment to providing innovative financial solutions to its clients and contributing to the development of the capital market.

Hossain emphasied the collaborative effort between City Bank Capital and MTB, highlighting the strategic planning and dedication that went into the successful issuance of the perpetual

The DSE assigned the trading code "MTBPBOND" and designated the company code "26015" under the "Corporate Bond" sector.



Ershad Hossain, managing director and CEO of City Bank Capital, Khairul Bashar Abu, chief regulatory officer of Dhaka Stock Exchange, and Fakruddin Ali Ahmed, chief executive officer of MTB Capital Ltd, ring a ceremonial bell to inaugurate the trading debut of Mutual Trust Bank Perpetual Bond at the DSE office in Dhaka on Wednesday.

#### SEL celebrates 40 years of journey

STAR BUSINESS DESK

The Structural Engineers Ltd (SEL), a diversified steel fabricator in Bangladesh, marked 40 years of operation in the construction and housing industry of

The company organised a programme titled "Shubhechcha Exchange and Sweet Faces" at the Orchard Convention Hall of

SEL Orchard Point in Dhanmondi, Dhaka. Prof Abdullah Abu Saeed, an educationist and founder of World Literature Centre, attended the event as chief guest, read a press release.

Saeed praised SEL's integrity, quality of work and customer service and wished the next year would be even more beautiful and prosperous.

In his speech, Mohammad Abdul Awal. managing director of SEL, highlighted the future plans of the company and hopes for further improvement in customer service standards.

To mark the occasion of its anniversary, SEL offered package prices on ready flats and attractive price discounts on other flats which are available throughout the month of December.

Along with modern apartment projects in Eskaton, SEL has attractive projects in Gulshan, Dhanmondi, Uttara, Bashundhara, Green Road, Malibagh, Mirpur, Jigatola and Savar in Dhaka.

### **Zaved Akhtar** elected FICCI president

STAR BUSINESS REPORT

Zaved Akhtar, chairman and managing director of Unilever Bangladesh Ltd, was elected as president of the Foreign Investors' Chamber of Commerce and Industry (FICCI) for a two-year term.

Akhtar will succeed Naser Ezaz Bijoy chief executive officer of Standard Chartered Bangladesh, who served the FICCI as president from 2022-2023, the chamber said in a press release today.

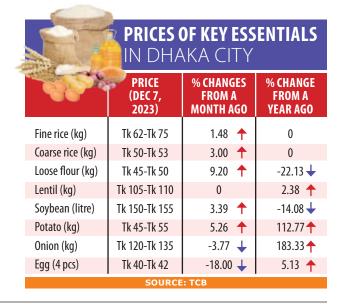
Besides, Eric M Walker. director of managing Chevron Bangladesh, and Yasir Azman, chief executive officer Grameenphone senior were elected vice-president and vicepresident respectively. The FICCI also declared

the names of a 15-member board of directors at its annual general meeting held at the Westin Dhaka yesterday.

The newly-elected board of directors will take charge on January 1 next year, after the tenure of the incumbent board ends on December 31 this year.

"It is with great honour and a sense of profound responsibility that I accept the role of the president of FICCI," said Zaved.

Naser, the chamber's current president, expressed his gratitude to FICCI board of directors for their enormous support throughout his journey with the chamber.



needs to address the issue square foot of finished

of environmental pollution leather could be increased to

can gain Leather Working will not face any problem

Group (LWG) certification, in paying double or triple

\$1.5 from \$0.80 at present."

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ফ্যাক্স: ৮৮-০২৫৮৮৮৬১৮৯৭ ই-মেইল: bmdahq@bmda.gov.bd

Date: 06-12-2023

গুয়েবসাইট: www.bmda.gov.bd

"Then, manufacturers



Mohammad Abdul Awal, managing director of the Structural Engineers Ltd (SEL), cuts a cake to celebrate SEL's 40th anniversary styled "Shubhechcha Exchange and Sweet Faces" at the Orchard Convention Hall of SEL Orchard Point in Dhanmondi, PHOTO: STRUCTURAL ENGINEERS

#### Akij Takaful Life Insurance to avail DataFort services

STAR BUSINESS DESK

Akij Takaful Life Insurance PLC signed an agreement with DataFort Ltd recently to avail document storage and management

Mohammad Alamgir Chowdhury, chief executive officer of the insurer, and MH Khusru, director and CEO of the storage service provider, inked the deal at the former's office in Dhaka recently, said a press release. "Integrating their services into our operations is expected Hussain, director, were also present.

to significantly improve our document management processes, enabling us to deliver an even higher level of service to our clients," said Chowdhury.

"We've created a secure records centre for organisations, comparable to any international archive facility worldwide, relieving them from the burden of individual investments in such infrastructure," said Khusru.

Shekh Shamim Uddin, chairman of the insurer, and Muhammad Fuad



PHOTO: AKIJ TAKAFUL LIFE INSURANCE

"There is a need for solid

facilities in areas adjacent

to tannery and footwear

management

requires the use of various US, the EU and Canada."

Mohammad Alamgir Chowdhury, chief executive officer of Akij Takaful Life Insurance PLC, and MH Khusru, director and CEO of DataFort Ltd, exchange signed documents of an agreement at the former's office in Dhaka recently.

## US farmers plan big 2024 soy crops

S. L.

S&P Global released similar projections last month, factor. Corn produces three late 2020. pegging US corn plantings at 91.350 million acres and soybean plantings at 87.150 million acres, according to during harvest, along with an S&P document seen by grain storage space.

US farmers are already making crop decisions, before planting begins in April and May. Seed and fertilizer retailers frequently offer discounts to producers who book before winter. Corn and sov crop insurance policies must be

Memo No. XEN/EED/BARI/e-Tender/2023-24/2794

Barishal District.

District.

TMED-V/E-01(3).

(helpdesk@eprocure.gov.bd).

05

Labor costs can be a times as much grain per tie up equipment and crews

Markets play a key role in decisions about crop can make money with." acreage in the months leading up to planting.

2020. Benchmark CBOT nearing a two-year low and to reach 14.9 percent by

e-Tender is invited through the National e-GP Portal for the following procurement of works/Goods

Name of the tender

Construction of Single storied Academic Building with 4-storied

foundation in/c sanitary water supply & electrical works at Niamoti

Construction of Single storied Academic Building with 4-storied

foundation in/c sanitary water supply & electrical works at

Bashanchar Bidhanondopur College Mehendiganj Upazila

Construction of Single storied Academic Building with 4-storied

foundation (pile foundation) in/c sanitary water supply & electrical

works at Jahangir Hossain Molla College Bakarganj Upazila

Vertical Extension of Existing Academic Building (1st floor, 2nd

floor & 3rd floor) in/c Sanitary Water Supply & Electrification Works

At Batamara Union Secondary School Muladi Upazila Barishal

Vertical Extension of Existing Academic Building (1st & 2nd Floor)

in/c Sanitary, Water Supply & Electrification Works at Dudal

Islamia Fazil Madrasha, Bakergonj Upazila, Barishal District. CAT-

Construction of Single storied Academic Building with 4-storied

foundation in/c sanitary water supply & electrical works at Shere

Bangla Girls Secondary School Uzirpur Upazila Barishal District.

Ideal Secondary School Bakerganj Upazila Barishal District.

are currently 12 percent higher than they were in

"We didn't make money acre as soybeans, which can on corn (in 2023)," said Phil Volk, a North Dakota farmer. "If we can hold that \$13 (in soybeans), it seems like a high price... that a person

One supply-demand gauge for grains involves Corn futures on the measuring the stocks left near the lowest since late year as a percentage of total use. For corn, this stockssoybeans bounced after to-use ratio is expected

ID

897062

907888

907889

876044

863802

897058

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted.

To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading

the e-Tender document of following packages from the National e-GP System Portal have to be deposited online through any registered

banks branches. Further information and guideline are available in the National e-GP System Portal and from e-GP help desk

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Government of the People's Republic of Bangladesh

Office of the Executive Engineer

Education Engineering Department (EED)

Barishal

www.eed.barishal.gov.bd

e-Tender Notice: 22/2023-24

September 1, 2024, a five-year high. The USDA projected that a year later, corn ending stocks would rise to 18 percent of total

use, the most in 20 years. The scenario is much tighter for soybeans. At 245 million bushels, the USDA's forecast for how much soy is left over before the next harvest represents just 5.9 percent of total use, Chicago Board of Trade are at the end of the marketing a three-year low, with a modest projected increase to 6.5 percent in 2024/25.

"The soybean market is saying we need to be more

Date: 07/12/2023

Closing/opening

date & time

01-Jan-2024

12:00:00

01-Jan-2024

12:00:00

01-Jan-2024

12:00:00

01-Jan-2024

12:00:00

27-Dec-2023

12:00:00

01-Jan-2024

Last selling

date & time

31-Dec-2023

16:00

31-Dec-2023

16:00

31-Dec-2023

16:00

31-Dec-2023

16:00

26-Dec-2023

16:00

31-Dec-2023

aggressive and make sure that we re-purchase some of those acres," said Frayne Olson, an economist with North Dakota State University.

Soy acres have expanded sharply in recent years in out that leather processing renowned buyers from the while the sector will a wheat-growing state. Two new soy crushing facilities in North Dakota look poised to create long-term demand for the oilseed, part of a nationwide wave of expansion in soy processing to supply vegetable oil to

employment for around 2,000 Bangladoshi

The Bepza Economic Bangabandhu Mujib Shilpa Chattogram's

So far, 25 enterprises, including Crescent, have gained approval to establish industries inside the zone. Their total investment proposals amount to over

Ali Reza Mazid, member (investment promotion) of Bepza, and Xie Weimin, chairman of Crescent, signed an agreement at the Bepza Complex in Dhaka yesterday.

"Bepza gives highest diversification to reduce single dependency on textile and garment products by supporting other industries to expand export basket," Executive Bepza Chairman Maj Gen Abul Kalam Mohammad Ziaur Rahman.

factory's

GP help desk.

GD-1917

Bepza executive directors ANM Foyzul Haque, Md Khorshid Álam and ASM Anwar Parvez and investment consultant AZM Azizur Rahman were present at the signing

#### "As such, the price per \$5 billion easily," he added. chemicals, so the industry

Leather, leather footwear sales

to increase value addition.

"By doing so, factories

Rahman also pointed which would attract the salaries to their workers

Government of the People's Republic of Bangladesh

Ministry of Agriculture **Barind Multipurpose Development Authority Head Office** 

Barendra Bhaban, Rajshahi-6000

Memo No. BMDA/HQ/EIND/Paper-347/2022-23/11206

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the Procurement of following works/Goods. These are applicable for the project of Expansion of Irrigation in Natore District through Best Uses of Surface Water and Conservation of Rain Water

| (EIND) Project. |           |         |         |         |                |              |              |
|-----------------|-----------|---------|---------|---------|----------------|--------------|--------------|
| SI.             | Tender ID |         |         |         | Description of | Last selling | Closing &    |
| No.             |           |         |         |         | works          | date & time  | opening date |
|                 |           |         |         |         |                |              | & time       |
| 1               |           | 907352, |         |         |                | 09-Jan2024   | 10-Jan-2024  |
|                 | ,         | 907356, | ,       | ,       |                | 16.00        | 12.00-16.00  |
|                 | ,         | 907360, | ,       | ,       |                |              |              |
|                 |           | 907364, |         |         |                |              |              |
|                 |           | 907368, |         |         |                |              |              |
|                 |           | 907372, |         |         |                |              |              |
|                 |           | 907378, |         |         |                |              |              |
|                 |           | 907382, |         |         |                |              |              |
|                 |           | 907393, | ,       | ,       |                |              |              |
|                 |           | 907390, |         |         |                |              |              |
|                 |           | 907397, |         |         |                |              |              |
|                 | 908593,   | 916489, | 916490, | 916491, |                |              |              |
|                 | 916492,   | 916493, |         |         |                |              |              |
| 2               | 910002,   | 910003, | 910004, | 910005, | Re-excavation  | 09-Jan2024   | 10-Jan2024   |
|                 | 910007,   | 910008, | 910009, | 910010, | of Khas        | 16.00        | 15.00-16.00  |
|                 | 910011,   | 910012, | 910014, | 910015, | Khal/Khari by  |              |              |
|                 | 910016,   | 910017, | 910018, | 910036, | Excavator      |              |              |
|                 | 910095,   | 910122, | 910207, | 910212, | Machine with   |              |              |
|                 | 910213,   | 910013, | 910216, | 910214, | other          |              |              |
|                 | 910215,   |         |         |         | necessary      |              |              |
|                 |           |         |         |         | equipment      |              |              |
|                 |           |         |         |         |                |              |              |

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The fees for downloading the e-Tender document from the National e-GP System Portal have to be dposited online through any CPTU registered bank. Further information and guidelines are availabe in the National e-GP System Portal and from e-

> Sumanta Kumar Basak Project Director Expansion of Irrigation in Natore District

Through Best Uses of Surface Water and Conservation of Rain Water (EIND) Project, BMDA, Rajshahi Mobile: 01712617065

GD-1920

Md. Shohidul Islam **Executive Engineer Education Engineering Department**  Chinese firm FROM PAGE B4

renewable diesel makers.

workers.

Zone is situated in Sheikh Nagar in Mirsarai, around 200 kilometres southeast of the nation's capital, Dhaka.

\$500 million.

construction will start soon and products will be exported directly to the US, said Weimin.

ceremony.