

Star

BUSINESS

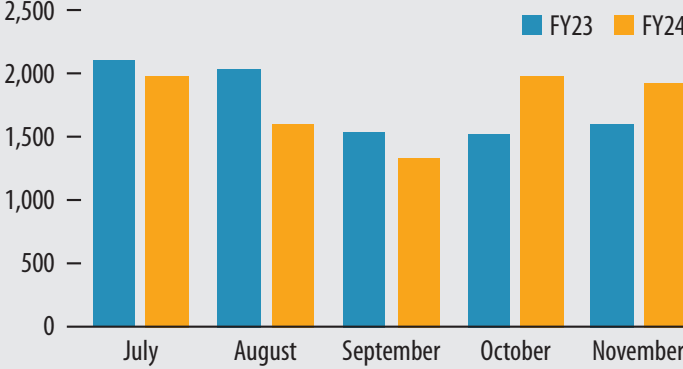
With traders cutting prices of beef, many cattle farmers said they were compelled to sell their cows at prices that did not meet their production costs



Trend of remittance inflow

in mn US\$

SOURCE: BANGLADESH BANK



STOCKS

DSEX ▲

CASPI

0.14%

Flat

6,231.94

18,481.34

COMMODITIES

AS OF FRIDAY

Gold ▲

Oil ▼

\$2,072.13

(per ounce)

\$74.38

(per barrel)

ASIAN MARKETS

FRIDAY CLOSINGS

MUMBAI

TOKYO

SINGAPORE

SHANGHAI

▲ 0.74%

▼ 0.17%

▲ 0.56%

▲ 0.06%

67,481.19

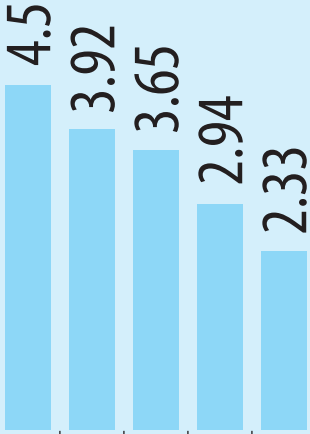
33,431.51

3,090.31

3,031.64

PORTFOLIO INVESTMENT INCLUDING DEBT SECURITIES

(In billion US\$)



SOURCE: BANGLADESH BANK

REASONS BEHIND THE DIP

- » Devaluation of local currency
- » Setting floor price
- » Confidence crisis
- » Rampant manipulation
- » Lack of good governance
- » Lower number of well performing companies
- » Frequent policy changes
- » Fear of further devaluation of taka

Top ten portfolio investor

in million US\$

USA	629
Luxembourg	144
UK	135
Singapore	100
British Virgin Island	45