

One Bank launches e-learning management system

STAR BUSINESS DESK

One Bank PLC has introduced an e-learning management system (LMS).

Md Monzur Mofiz, managing director of the bank, inaugurated the LMS at the bank's corporate headquarters in Dhaka recently, said a press release.

It has an online training platform that adds a set of features for training activities.

This LMS comprises online-course creation, online teaching, mock exams, online certification exams, distance learning, self-skills development and evaluation of study progress.

John Sarkar, deputy managing director, company secretary and head of human resources of the bank, along with other members of senior management were present.



Md Monzur Mofiz, managing director of One Bank, cuts a cake to introduce an e-learning management system at the bank's corporate headquarters in Dhaka recently.

PHOTO: ONE BANK

Opec+ moving closer to compromise with African producers

REUTERS, London/Moscow

Opec+ has moved closer to a compromise with African oil producers on 2024 output levels, four Opec+ sources told Reuters, after disagreements over those targets forced the group of oil-producing nations to postpone a key meeting.

Opec members Angola and Nigeria were aiming for a higher oil output allowance, officials told Reuters on Thursday.

The postponement of the meeting of Organization of the Petroleum Exporting Countries and allies such as Russia, known as Opec+, from Nov 26 to Nov 30 sent oil prices sharply lower. But they have since recovered, with Brent crude prices on Friday trading above \$81 a barrel.

On Thursday Opec said the meeting would be held virtually.

One of the sources, who spoke on condition of anonymity, said he felt "with 99 percent of confidence" that Opec+ could reach an agreement on Nov. 30.

A second source said that an "understanding has been reached" over the African producers issue.

Two other sources said that an agreement was near.

Nigeria's governor to Opec Gabriel Tanimu Aduda told Reuters on Thursday that he was not aware of any disagreements with other members of Opec+ over his country's production targets.

Nigeria and Angola were among several countries given lower targets at the last Opec+ meeting in June after years of failing to meet the previous ones.

As of October, Angola was pumping less than its quota for 2024, according assessments by independent sources cited by Opec.

Nigeria is pumping close to its 2024 quota of 1.38 million bpd but less than a 2024 level of 1.58 million bpd being considered for it subject to independent assessments.

Several analysts have said they expect Opec+ to extend or even deepen oil supply cuts into next year in order to support prices.

The market is also waiting to see if Saudi Arabia extends its additional 1 million bpd voluntary production cut, which is due to expire at the end of December.



Mosleh Uddin Ahmed, managing director and CEO of Shahjalal Islami Bank, attends a "Business Review Meeting" for officials of Jashore zone at a local hotel in the Jashore district recently.

PHOTO: SHAHJALAL ISLAMI BANK

Shahjalal Islami Bank holds business review meeting

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Shahjalal Islami Bank PLC recently organised a "Business Review Meeting" for officials of the bank's operations in Jashore at a hotel in the district.

Mosleh Uddin Ahmed, managing director and CEO of the bank, attended the meeting as chief guest, said a press release.

Md Saidur Rahman, manager of the bank's Jashore branch, presided over the meeting, where Abdul Aziz, additional managing director and chief business officer of the bank, was present as special guest.

Among others, GM Quamruzzaman, manager of the bank's Kushtia branch, Mohammad Mojahidur Rahman, manager of the Khulna branch, Md Kamruzzaman, manager of the Chuadanga branch, and ABM Ahsanul Kabir, manager of the Kaliganj branch, were present.

AB Bank clinches 'Mastercard Excellence Awards'

STAR BUSINESS DESK

AB Bank Ltd recently won awards at 'Mastercard Excellence Awards 2023' in five categories.

The bank ranked in top position in three categories: Debit Business (International), Financial Inclusion and Highest Business Growth.

The bank also jointly shared two awards with other financial institutions in "Credit Business (International)" and "Credit Business (Domestic)" categories.

Tarique Afzal, president and managing director of the bank, received an award from Atiur Rahman, former governor of the Bangladesh Bank and professor emeritus of the University of Dhaka, at Radisson Blu Dhaka Water Garden on Saturday, said a press release.

Helen LaFave, charge d'affairs of US Embassy to Bangladesh, Md Sharafat Ullah Khan, director of the payment systems department of the Bangladesh Bank, and Syed Mohammad Kamal, country manager of MasterCard Bangladesh, graced the programme as special guests.

Syed Mizanur Rahman, deputy managing director of the bank, was also present alongside other officials.



Tarique Afzal, president and managing director of AB Bank, receives an award at "Mastercard Excellence Awards 2023" from Atiur Rahman, former governor of the Bangladesh Bank and professor emeritus of the University of Dhaka, at Radisson Blu Dhaka Water Garden on Saturday.

PHOTO: AB BANK



PHOTO: EASTERN BANK

Ali Reza Iftekhar, managing director and CEO of Eastern Bank, receives an award at "Mastercard Excellence Awards 2023" from Atiur Rahman, former governor of the Bangladesh Bank at Radisson Blu Dhaka Water Garden on Saturday.

Eastern Bank wins 'Mastercard Excellence Awards'

STAR BUSINESS DESK

Eastern Bank PLC has clinched awards at "Mastercard Excellence Awards 2023" in three categories.

The bank won "Excellence in Mastercard Business (Innovation)" for its SkyTrip Credit Card, "Excellence in Mastercard Business (Innovation)" for wearable payment solution, and "Excellence in Mastercard Online Acquiring Business".

Ali Reza Iftekhar, managing director and CEO of the bank, received the awards from Atiur Rahman, former governor of the Bangladesh Bank, at the Radisson Blu Dhaka Water Garden in the capital, read a press release.

"These awards highlight our sustained dedication to delivering exceptional

financial solutions in Bangladesh," said Iftekhar.

M Khorshed Anowar, deputy managing director and head of retail and SME banking of the bank, Syed Zulkar Nayan, head of business, retail and SME banking, Ahsan Ullah Chowdhury, head of digital financial services, and Tasnim Hussain, head of cards, were also present.

Among others, Helen LaFave, charge d'affairs of US Embassy to Bangladesh, Md Sharafat Ullah Khan, director of the payment systems department of the Bangladesh Bank, Md Motasem Billah, director, Md Sarwar Hossain, director of the department of foreign exchange policy at the Bangladesh Bank, and Syed Mohammad Kamal, country manager of Mastercard Bangladesh, attended the programme.

Premier Bank gets 'Mastercard Excellence Awards'

STAR BUSINESS DESK

Premier Bank PLC has won an award at "Mastercard Excellence Awards 2023" in the category of Excellence in Mastercard Business (Innovation).

M Reazul Karim, managing director and CEO of the bank, received an award from Atiur Rahman, former governor of the Bangladesh Bank, at Radisson Blu Dhaka Water Garden in the capital on Saturday, read a press release.

Among others, Md Tareq Uddin, executive vice-president and head of brand marketing and public relations division, and Arman Hossain, senior vice-president and head of card business, were also present.



PHOTO: PREMIER BANK

M Reazul Karim, managing director and CEO of Premier Bank, receives an award at "Mastercard Excellence Awards 2023" from Atiur Rahman, former governor of the Bangladesh Bank, at Radisson Blu Dhaka Water Garden in the capital on Saturday.

Prime Bank partners with Thai hospital

STAR BUSINESS DESK

Prime Bank recently signed a strategic partnership with Vejthani Hospital, a private international hospital in Thailand.

Nazeem A Choudhury, deputy managing director of the bank, and Joni Mae Sardon, international marketing supervisor of the Thailand-based hospital, inked the deal at the bank's head office in Dhaka, said a press release.

Under this partnership, the bank's monarch (priority banking) customers, credit/debit card holders, and the bank's employees will enjoy a 10 percent discount on medication, room rates and x-rays from the hospital.

Mamur Ahmed, head of consumer sales of the bank, and Masudul Haque Bhuiyan, head of cards and alternative delivery channel, Masha Zhigunova, international marketing manager of the hospital, and other senior officials from both organisations were present.



PHOTO: PRIME BANK

Nazeem A Choudhury, deputy managing director of Prime Bank, and Joni Mae Sardon, international marketing supervisor of Thailand-based Vejthani Hospital, exchange signed documents of an agreement at the bank's head office in Dhaka recently.