Kurkure, KFC launch promotional exchange offer

STAR BUSINESS DESK

Kurkure and KFC Bangladesh have teamed up to offer the consumers a redefined snacking experience.

Under the campaign, the consumers can purchase the promotional packets of Kurkure priced at Tk 10 or Tk 25 and then turn in the empty promotional packets at any KFC outlets nationwide to get KFC's Hot & Crispy Chicken worth Tk 159 for free.

During a single visit, the consumers will have the opportunity to redeem up to three empty Kurkure promotional packets depending on multiple purchases of KFC chicken items.

This means the customers will



Consumers are seen holding empty Kurkure promotional packs in front of a KFC outlet. PHOTO: TRANSCOM

have to purchase at least three KFC chicken items to receive three complimentary pieces of Hot & Crispy Fried Chicken, according to the press release.

"The collaboration between Kurkure and KFC enhances consumer engagement while also fostering brand loyalty among krunch' lovers," said Pranav Mehta, country manager for Bangladesh, Sri Lanka and Nepal

Dipesh Masrani, marketing lead for Bangladesh, Sri Lanka and Nepal of PepsiCo Foods, appreciated the consumers' vibrant response to the offer.

The offer is exclusively available for KFC dine-in and takeaway orders, and it will remain valid until December 31 this year.



Mashrur Arefin, managing director and CEO of City Bank, and Asif Mahmood, chairman of ADN Telecom, exchange signed documents of an agreement on employee banking facility at the bank's head office in Dhaka recently. PHOTO: CITY BANK

City Bank inks deal with ADN Telecom

STAR BUSINESS DESK

City Bank has signed an agreement on employee banking facility with ADN Telecom Ltd.

Mashrur Arefin, managing director and CEO of the bank, and Asif Mahmood, chairman of ADN Telecom, inked the deal at the bank's head office in Dhaka recently,

Under the agreement, ADN Telecom will avail employee banking facilities of City Bank.

Among others, Sheikh Mohammad Maroof, additional managing director and chief business officer of the bank, Nurullah Chaudhury, deputy managing director, Md Ashanur Rahman, chief economist and country business manager, Md Arup Haider, head of retail banking, and Hasan Uddin Ahmed, head of employee banking, and Henry Hilton, managing director of ADN Telecom, and Ziaul Haque, director and chief business officer, were present.

UCB pens MoUs with BARI, BAU

STAR BUSINESS DESK

United Commercial Bank PLC (UCB) recently signed two different memoranda of understanding (MoU) with the Bangladesh Agricultural Research Institute (BARI) and the Bangladesh Agricultural University (BAU).

ATM Tahmiduzzaman, deputy managing director of the bank, Ahmed Khairul Hasan, professor of the department of agronomy at BAU, and Nirmal Kumar Dutta, chief scientific officer and head, entomology division at BARI, inked the MoUs at the bank's corporate office in Dhaka recently, read a press release.

The MoUs were signed for two different projects, titled "Upscaling of BARI developed bio-rational-based insect pest management technologies for safe vegetable production" with BARI, and "Evaluation of sugarcanebased intercropping and stress-tolerant rice varieties in the saline-prone Sandwip Island of Bangladesh" with



ATM Tahmiduzzaman, deputy managing director of United Commercial Bank, and Nirmal Kumar Dutta, chief scientific officer and head of entomology division at the Bangladesh Agricultural Research Institute in Gazipur, exchange signed documents of a memorandum of understanding at the bank's corporate office in Dhaka recently. PHOTO: UNITED COMMERCIAL BANK



AKM Atiqur Rahman, deputy managing director of Jamuna Bank, and Maria Zhigunova (Masha), international marketing manager of Veithani Hospital, exchange signed documents of a memorandum of understanding at the former's corporate office in Dhaka recently. PHOTO: JAMUNA BANK

Jamuna Bank signs MoU with Vejthani Hospital

STAR BUSINESS DESK

Jamuna Bank PLC and Vejthani Hospital of Thailand have signed a memorandum of understanding (MoU) on medical

AKM Atiqur Rahman, deputy managing director of the bank, and Maria Zhigunova (Masha), international marketing manager of Vejthani Hospital, inked the MoU at the former's corporate office in Dhaka recently, said a press release.

Under the MoU, the bank's credit cardholders will enjoy up to 20 percent discount on all outdoor and indoor medical tests from the hospital.

Joni Mae Java-Sardon, international marketing supervisor of Vejthani Hospital, along with other high officials of both the organisations were present.

The rise and fall of Sahara founder

accelerating from the the strongest growth since revival in growth.

China's factory

improvement in both September and hitting strategist at ANZ. the fastest pace since May. Analysts had expected month figures suggest retail sales to grow 7 percent due to the low base further weakened with effect in 2022 when COVID "increasing deflationary curbs disrupted consumers risks".

Analysts struck 4.5 percent pace seen in cautious note on the upside September, data from data surprise, noting the National Bureau of that the property sector Statistics (NBS) showed remains a weak link for the on Wednesday, beating economy and pointed to expectations for a 4.4 the lack of major reforms percent increase in a as another impediment to Reuters poll. It also marked sustainable longer term

"Due to the impact Retail sales rose 7.6 of holidays and low base percent in October with effect in 2022, year-onyear figures cannot reflect auto and restaurant sales the actual momentum of growth, quickening from the economy," said Xing a 5.5 percent gain in Zhaopeng, senior China

He said month-oneconomic momentum has

FROM PAGE B4 Consequently, Sahara Matribhumi Unnayan Corporation Limited's initiative did not make any progress and Sahara's plans lost steam in the face of the numerous cases in the Indian Supreme Court,

said Fahim. However, after going back to India, Sahara bid \$9.4 million for the rights to become the jersey sponsors of the Bangladesh cricket team only. for four years in May 2012, significantly outbidding

the competition. While there was no of progress on the business Industry, said Roy was future.

continued, Fahim noted.

Fahim said no foreign investors were interested in investment in the real estate sector in Bangladesh despite a number of local companies trying to motivate them.

However, he ruled out any controversy about the joint venture with Sahara India Pariwar, saying the objective was to do business

Abdul Matlub Ahmad, president of the India-Bangladesh Chamber Commerce and

correspondence a big businessman who created a huge empire Regarding further plans, and that his company was etched in the memories of Bangladeshis due to his sponsorship of the cricket team.

added the investment plan falling through was not Bangladesh something should regret, especially given the alarming lack of transparency within the company, despite the country's need for foreign direct investment.

He opined somebody would eventually invest in this sector in the



ASSETS

যমুনা ভৰন, আগ্ৰাবাদ বাণিজ্যিক এলাকা ००८८-माधरित

Publica: 420060-0, 2020088-1 **303080b** e-mail: info@jemeasol.gov.bd web:: www.jemeasol.gov.bd

STATEMENT OF FINANCIAL POSITION (Un-Audited) AS AT 30 SEPTEMBER, 2023

NON CURRENT ASSETS			
Property, Plant & Equipments	4	854,357,368	881 653 511
Capital Work in Fragmen		1,079,332,562	851,573,731
Investment to Associate	2 3 4 3	196,916,578	1,089,158,589 195,558,968
Long Tone Investment	- 1	10,957,969,970	12,233,321,210
and the same same		13,088,576,496	14,370,012,498
CURRENT ASSETS		- topocognity and	help (skittages)
Short Term Immorrant	W.	16,900,000,000	15,900,900,000
lavoranes	7 8 9	21,908,310,982	14,361,712,457
According & Other Recognitie		3,629,371,153	2,298,542,061
Advances, Deposits & Pve-payosaus	2	21,329,856,630	29,531,055,088
Cash and Cash Equivalents	10	37,355,219,345	31,963,324,747
	860	100,122,758,110	93,954,634,333
TOTAL ASSETS		113,211,334,606	108,524,646,851
EQUITY AND LIABILITIES SHAREHOLDERS' EQUITY			
Stare Capital	11	3,104,246,000	1,104,246,000
Capital Reserve	12	152,833,103	152,833,103
General Reserve	13	11,360,000,000	11,500,000,990
Pair Volus Gols on Investment	777	4,968,756,471	4,945,340,149
Remined Earnings		5,826,774,904	4,988,377,505
TOTAL EQUITY		23,552,690,478	12,690,786,757
NON CURRENT LIABILITIES			
Provision for Gentury	14	963,635,031	924,961,178
Deferred Top Linkshry	15	302,357,992	207,794,658
	-	1,265,993,023	1,132,755,836
CURRENT LIABILITIES			
Crestman & Accougle	56	86,840,873,718	E1,130,928,673
Linbility for Other Finance	17	540,960,792	485,004,481
focure Tax Papalile	18	1.093,207,908	877,446,758
Undirent Divident	19	7,68,687	7,714,346
		68,392,731,105	84,501,094,258
TOTAL LIABILITIES		89,658,724,128	85,633,850,094
TOTAL EQUITY AND LEABILITIES		113,211,534,656	106,324,646,851
Net Assets Value (NAV) Per Share	28	213.29	205.49

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited) FOR THE 1ST QUARTER ENDED 30 SEPTEMBER, 2023

		Amounti	n Taka
	Nones)	Jul-Sep. 2023	Jul-Sep. 2022
Nes Earnings on Petroleum Paudiacts	24	595,879,523	421,834,714
Other Operating Income	25	48,803,737	42,438,026
Total Income		442,683,266	464,272,820
Expenses			
Administrative, Solling and Distribution Expenses	26	(275,023,741)	(263,228,350
Degreciation	52	(55,587,125)	(35,803,211
0.44	- 0	(108,610,966)	(298,231,561)
Operating Profit / (Loss)		134,072,394	166,041,259
Financial Expenses	27 [(74,296,467)	(55,164,670
Other Income	28	1,051,541,796	790,585,677
Net Profit	90.3	1,311,717,723	871,462,266

Welfase Francis @ 5% of Net Profit (43,573,113) Share of profit of associates (Net of tax) Profit before Income Tax become Tex (Expense) / Besefits (182,687,854) 6,716,411 (175,371,443) 838,397,399 660,417,710 Dermined Gaze / (Loss) on Avoilable-for-Sale of

Defend Tax on United and Good Loss Total Comprehensive Income for the period Harring Por Shares (EPS) STATEMENT OF CHANGES IN EQUITY

(Un-Audited)

Puticulate	Steare Capital (Toka)	Capital Reserve (Taks)	Granul Ranna (Taka)	Fair Value Gale on Terrestrated	Profit (Table)	Treat (Take)
Salance so on \$1 July 2023.	1,304,246,000	152,835,181	11,500,000,000	4,945,348,349	4,988,317,505	22,970,796,757
Not Posts for the period	#5	1			838,397,309	838,397,999
Fair Yollow Chair (Elevel), for the product		-		24,648,769	7,000,000	34,648,700
Debrook Tite on the Bellinsk Com-				(1,232,438)	1	(1,232,436)
Balance sa on 30 Sept. 2023	1,104,246,006	152,853,181	11,500,000,000	4,968,796,471	3,826,774,984	23,552,618,478
Balince on on 61 July 2022	1,104,246,000	152,833,181	10,500,000,000	5,208,773,772	3,904,848,414	20,870,701,210
Not Profer for the pariod	#3	(#)	-		690,417,710	668,457,710
Fax Value General and the present		-		(141,730,170)	E AN HISTORY	040700370
District the an Ordential Coa	- 1			7,085,318		7,880,516
Bulance as on 30 Sopt. 2022	1,104,246,000	182,833,183	10,500,000,000	5,674,329,920	4,565,366,124	20,396,475,047

STATEMENT OF CASH FLOWS (Un-Audited) FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2023

	None(s)	Sept. 50, 2023	Sept. 30, 2022
CASH PLOW FROM OPERATING ACTIVITIES	7777		
Collection from Sides & Other Income	25.1	57,091,176,991	35,074,880,933
Payment for Cost and Office Esponson	23.2	(52,378,950,450)	(40,416,596,527)
Hink Chapps	27	(4,456,870)	(0,711,171)
Income Tire Paid	18.1	(197,300,684)	(282,484,988)
Ceah Inflow / (Ourflow) from Operating Activities (A)	23	4,510,488,995	14,396,888,245
CASH FLOW FROM INVESTING ACTIVITIES	5554		
Acquisition of Property, Plant & Espapeaux)	2	(57,970,782)	(4,394,550)
		0.686,687	(65.953.537)

25	4,510,488,995	14,396,888,245
2 F	(57,970,782)	(4,314,550)
3	9,826,007	(13.257.527)
526	300,000,000	(\$40,000,000)
82,28	553,639,706	775,076,707
201	1000	22.00
- 54	-	
	825,474,981	217,424,630
	was to the same	80-(0-0-
400	1 1 1 mm o man (- T. I. T. I. T. I.

Amount in Take

(25,659) 55,956,311	58,105,815
55,934,652	55,569,090
5,311,814,518	34,669,481,965

31,963,324,747	23,506,316,890
37,355,219,345	38,177,798,855





(Investment)/Encoherent of Food Depose Recept

Proceed from Sale of Property, Plant & Equipment

CASH FLOW FROM FINANCING ACTIVITIES

Cash Inflow / (Outflow) from Investing Activities (B)

Cash Inflow / (Outline) from Financing Activities (C.)

Net Increase/ (Decrease) in Cash & Cash Equivalents for the

Cash and Cash Equivalents at the beginning of the period

Cash and Cash Equivalents at the end of the period

Capital Work-In-Progress

lancest on Bank Deposits

Creditor for Office Figures

Net Operating Cash Flow Por Share

Divident Recept

Dividend Paid

Period (A+B+C)





