R BUSINESS

City Bank inks deal with Meghna Bank

STAR BUSINESS DESK

 $City\,Bank\,and\,Meghna\,Bank\,recently\,signed\,an\,agreement, enabling$ digital transactions between Citytouch app and MeghnaPay wallet. Mashrur Arefin, managing director and CEO of City Bank, and

Sohail RK Hussain, managing director and CEO of Meghna Bank, inked the deal at the former's head office in Dhaka, said a press release. Under the agreement, Citytouch customers will be able to avail fund transfer service to MeghnaPay wallet from Citytouch and

On top of that, MeghnaPay customers will be able to "add money" from American Express, MasterCard and Visa cards using City Bank

payment gateway to their MeghnaPay accounts.
Sheikh Mohammad Maroof and Mohammad Mahbubur Rahman, additional managing directors of City Bank, Kazi Azizur Rahman, deputy managing director and chief information officer, Md Arup Haider, head of retail banking, Md Sadiqur Rahman, deputy managing director of Meghna Bank, Kazi Farhana Zabin, head of liability and wealth management, and other high officials of both organisations were present.



Mashrur Arefin, managing director and CEO of City Bank, and Sohail RK Hussain, managing director and CEO of Meghna Bank, exchange signed documents of an agreement on digital transactions at the former's head office in Dhaka recently. PHOTO: CITY BANK



Manzurul Islam, chairman of Eastern Housing, presides over the realtor's 59th annual general meeting, which was held virtually yesterday. Among others, Suraiya Islam, Abu Luthfe Fazle Rahim Khan, Abdur Rahim Choudhury and Mostafizur Rahman, members of the board of directors, Md Rafigul Islam and Kashem Humayun, independent directors, Dhiraj Malakar, managing director, Salim Ahmed, company secretary, and Md Asadul Islam, chief financial officer, joined the meeting. PHOTO: EASTERN HOUSING

Eastern Housing declares 25% cash dividend

STAR BUSINESS DESK

Shareholders of Eastern Housing Ltd (EHL) have approved a 25 percent cash dividend for the year that ended on June 30, 2023. It was revealed at the realtor's 59th annual general meeting,

which was held virtually yesterday, said a press release. Manzurul Islam, chairman of the realtor, presided over the meeting. In his welcome speech, Islam said the financial year 2022-2023 was a challenging year for the company as the real estate business had not been as good as expected post Covid-19,

particularly in terms of apartment sales. However, Manzurl added: "The sales of EHL's land projects are quite satisfactory and we are taking initiatives for expansion of area

of land projects at Jahurul Islam City in Aftabnagar." The company achieved net sales of Tk 308.56 crore, lower than

Tk 331.27 crore in the previous year. Net profit after tax increased to Tk 68.80 crore from Tk 54.91

crore, representing year-on-year growth of 25 percent.
Earnings per share increased to Tk 7.37 from Tk 5.88 the previous

year. The company's net asset value is Tk 747.51 crore. Net asset value per share is Tk 80.08, up from Tk 74.71 per share the previous year.

Among others, Md Rafiqul Islam and Kashem Humayun, independent directors, Dhiraj Malakar, managing director, Salim Ahmed, company secretary, Md Asadul Islam, chief financial officer, joined the meeting.

Global Islami Bank launches GoFast app

STAR BUSINESS DESK

Global Islami Bank launched a mobile application and internet banking app titled "GoFast" for its customers.

Syed Habib Hasnat, managing director of the bank, inaugurated the app at a programme held at the bank's corporate head office in Gulshan yesterday, said a press release. From now on, the bank's customers can enjoy all types of banking services easily, transparently and securely from home through the service.

It upgraded its previously implemented "Internet Banking System", incorporating the latest internet banking facilities.

Tasks such as checking account balance or account statements, fund transfers, utility bill payments and bill payments through credit cards can be done easily using this service.



Syed Habib Hasnat, managing director of Global Islami Bank, poses for photographs after inaugurating a mobile app named "GoFast" at the bank's corporate head office in Gulshan yesterday. PHOTO: GLOBAL ISLAMI BANK

UK inflation stays elevated

British inflation remained elevated in September, official data showed Wednesday, prolonging a cost-of-living crisis and stoking fear that UK interest rates could stay higher for longer.

The Consumer Prices Index held at 6.7 percent last month, after unexpectedly slowing to the same level in August, the Office for National Statistics (ONS) said in a statement.

That dashed market predictions for a further slowdown to 6.6 percent, as easing food and drink prices were offset by higher energy costs.

The gloomy news came one day after upbeat data showed that UK wage growth was outstripping inflation for the first time in almost two years.

Inflation has sunk from a 41-year peak of 11.1 percent in October 2022, helped by a series of rate hikes from the Bank of England (BoE).

Yet Britain still faces a cost-of-living crisis, with inflation remaining at the highest level in the G7 grouping of rich nations, although Japan has yet to report September figures.

ONS chief economist Grant Fitzner said the costs of food, non-alcoholic drinks, household appliances and air fares eased in September, but those falls were "offset" by rising prices for motor fuels and hotel stays.

Britain still faces a cost-of-living crisis, with inflation remaining at the highest level in the G7 grouping of rich nations

Finance minister Jeremy Hunt insisted that UK inflation remained on a downward path in the longer term.

"As we have seen across other G7 countries, inflation rarely falls in a straight line, but if we stick to our plan then we still expect it to keep falling this year," he said.

However, inflation is still running at more than three times the BoE's target level of two percent despite the central bank's aggressive rate-hiking campaign which started in late 2021.

The BoE left its key rate unchanged at 5.25 percent last month, snapping 14 straight hikes after inflation unexpectedly slowed in August from 6.8 percent in July.

Wednesday's data fuelled worries that the central bank will have to remain on guard, particularly as oil prices spike once more on the Israel-Hamas conflict in the crude-rich Middle "Inflation is staying obstinately high in the

UK, adding fuel to fears that interest rates will have to stay in an elevated position," said Susannah Streeter, head of money and markets at stockbroker Hargreaves Lansdown. "An unwelcome combination of worries about

concerns about high interest rates settling in, is unsettling investors. Victoria Scholar, head of investment at trading

a worsening situation in the Middle East and

firm Interactive Investor, warned that the BoE could even be forced to hike again. "Inflation is proving to be stickier than hoped,"

"Further increases in oil prices could derail

inflation's path back down towards more normal ieveis and could also potentially pave the way for further monetary tightening."

China's economic growth

GD-1631

face calls for measures to rekindle the economy While leaders have unveiled a

particularly property announce wider-ranging support.

The International Monetary Fund across the region.

(IMF) on Wednesday called for China But the government continues to to implement a "comprehensive that Beijing was looking at issuing strategy to address problems in the real estate sector".

"China's weaker near-term growth series of targeted stimulus for various outlook will weigh on regional growth," it said, adding that the pressure is building on them to country's debt-burdened property sector will be a drag on demand

 $Bloomberg\,News\,reported\,last\,week$ almost \$140 billion in sovereign debt to boost the beleaguered economy, with cash would be spent on various projects.

However, observers say a blockbuster spending splurge similar to that unveiled in 2008 during the financial crisis was unlikely.

Government of the People's Republic of Bangladesh

Local Government Engineering Department Office of the Upazila Engineer Upazila: Savar, District: Dhaka http.lged.savar.dhaka.gov.bd

"শেখ হাসিনার মলনীতি গ্রাম শহরের উন্নতি"

Date: 16/10/2023

Memo No- 46.02.2672.000.14.080.23/1995

e-Tender Notice- 06/2023-2024 (Re-Tender)

e-Tender is invited in the National e-GP System portal (OTM) (http://www.eprocure.gov.bd) of the procurement of following scheme listed bellow:

SI	Tender ID	Name of Scheme	Last Selling	Closing Date &	Opening Date
No.			Date & Time	Time	& Time
01	876000	i) Construction of KAUNDIA	01/11/2023	02/11/2023	02/11/2023
	Re-tender	GPS Head Teacher's room with	15.00 hrs	14.00 hrs	14.00 hrs
	ID 861793	attached toilet under PEDP4; ii)			
		Construction of GOAL BARI			
		GPS Head Teacher's room with			
		attached toilet under PEDP4;			
		Upazila Savar District- Dhaka.			
		Package no- e-Tender/PEDP4/			
		DHK/SAV/2022-2023/W 15-			
		00970			

This is an online tender, where only e-tender will be accepted in the National e-GP portal & no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP system portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System portal have to be deposited online through any registered bank's branches. Further information and guidelines are available in the National e-GP System portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

> Saleh Hasan Pramanik Upazila Engineer Savar, Dhaka Phone- 02-224442695 Mobile- 01708-161356 e-mail: ue.savar@lged.gov.bd

Government of the People's Republic of Bangladesh

Office of the Executive Engineer, RHD Narsingdi Road Division Bashail, Narsingdi eenar@rhd.gov.bd

Memo No. 35.01.6800.542.07.001.23-1033

Dated: 18/10/2023

e-Tender Notice

e-Ten	der is invited the National e-GP Portal (www.eprocure.gov.bd) for the procurement of works as stated below	W.
SI. No.	Tender ID & Package No.	Name of work	Publication and closing date & time
01	889884 e-GP/EE/NRD/Mtc-34/2023-2024	Estimate of Repair and Renewing different Employees Quarter at Narsingdi Road Sub-Division Office during the year 2023-2024.	18-Oct-2023 10:30:00 02-Nov-2023 14:45:00
02	889850 e-GP/EE/NRD/Mtc-33/2023-2024	Engineering Estimate for Repair & Renovation Work of Executive Engineer Residence under Narsingdi Road Division during the year 2023-2024.	18-Oct-2023 09:20:00 02-Nov-2023 14:40:00
03	889480 e-GP/EE/NRD/Mtc-36/2023-2024	Works, Sub-Soil investigation for Underpass/Overpass design at 12th, 16th, 19th, 20th & 23rd km of Itakhola-Mothkhola- Katiadi Road (R-211) under Narsingdi Road Division during the year 2023-2024.	18-Oct-2023 09:00:00 02-Nov-2023 14:00:00
04	889504 e-GP/EE/NRD/Mtc-42/2023-2024	Topographical Survey work of Panchdona (Dhaka-Sylhet Highway)-Danga-Palas (Gorashal) Road (Z-2047) at 14th (p) km to 16th (p) km, and Nayapur-Araihazar-Narsingdi-Raipura (Bhoirob Part) (R-114) Road at 1st km to 14th (p) km of under Nasingdi Road Division during the year 2023-2024.	18-Oct-2023 09:00:00 02-Nov-2023 14:05:00
05	889541 e-GP/EE/NRD/Mtc-41/2023-2024	Topographical Survey work of Batpara-GC Kandail-Amdia Union Office Road (N-201) at 1th km to 14th (p) km, and Narsingdi (Darinabipur)-Karimpur-Jamalpur (Bancharampur)-Alokbali Road (Z-2055) at 1st km to 17th (p) km of under Narsingdi Road Division during the year 2023-2024	18-Oct-2023 09:00:00 02-Nov-2023 14:10:00

Narsingdi Road Division during the year 2023-2024. The interested persons/firms may visit the website www.eprocure.gov.bd to get the details of the tender.

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP Portal (http://www.eprocure.gov.bd) is required.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk Md. Hamidul Islam (helpdesk@eprocure.gov.bd).

ID No. 602240 Executive Engineer, RHD

GD-1614

Narsingdi Road Division