



Selim RF Hussain, managing director of Brac Bank, and Ramya Ramalingam, managing director of Jeevan Mithra Fertility & Women Care Centre, exchange signed documents of a memorandum of understanding at the former's head office in Dhaka recently.

PHOTO: BRAC BANK

Brac Bank, Chennai fertility hospital sign deal

STAR BUSINESS DESK

Brac Bank recently signed a memorandum of understanding (MoU) with Jeevan Mithra Fertility & Women Care Centre, a Chennai-based fertility hospital.

The offer can be availed from October 15, 2023 to October 14, 2025.

Among others, Selim RF Hussain, managing director and CEO of the bank, M Masud Rana, deputy managing director and chief financial officer, and R Malarodi, additional director of the fertility hospital, were present.



Nuruddin Md Sadeque Hossain, managing director of Southeast Bank, hands over a financial grant to Prof Md Giashuddin Miah, vice-chancellor of the Bangabandhu Sheikh Mujibur Rahman Agricultural University, for research and development of new technologies in the agriculture sector under the bank's special CSR fund at the former's head office in Dhaka yesterday.

PHOTO: SOUTHEAST BANK



Syed Mahbubur Rahman, managing director of Mutual Trust Bank, Mostofa Jalal Mohiuddin, president of Bangladesh Medical Association, and Syed Mohammad Kamal, country manager for Bangladesh at Mastercard, inaugurate a couple of credit cards -- MTB-BMA Mastercard World Credit Card and Titanium Credit Card -- for doctors at the Sheraton Dhaka in Banani on Sunday.

PHOTO: MTB



Md Humayun Kabir, additional managing director of Exim Bank, poses for photographs after inaugurating a workshop on "Financial Reporting Act-2015" at the bank's training and research academy in Dhaka recently. Among others, Ahmaduzzaman, executive director of the implementation department of the financial reporting council at the finance ministry, and Md Saiful Islam, principal of the training and research academy, were present.

PHOTO: EXIM BANK



Md Moniruzzaman, managing director and CEO of Prime Bank Securities, cuts a ribbon to inaugurate a Dhanmondi branch on Saturday. Among others, Kazi Ahsan Habib, chief business officer of Prime Bank Securities, and Md Raquibul Islam Rousseau, head of strategic planning, were present.

PHOTO: PRIME BANK SECURITIES

Walton's sales, profits drop

FROM PAGE B1
The company's sales of fridges, televisions, and home appliances dropped but revenue from air conditioners and electrical appliances rose.

Walton's air conditioner sales rose 39 percent to Tk 646 crore in the last fiscal year.

On the other hand, fridge and refrigerator sales dropped 27 percent to Tk 5,814 crore.

Similarly, its television and home appliance sales fell by 34 percent to Tk 531 crore and by 10 percent to Tk 394 respectively.

"As consumers' purchasing power was hit

by higher rates of inflation, they cut down on purchases of luxury items," said Md Rafiqul Islam, company secretary of Walton Hi-tech Industries.

On top of that, prices of most products had to be adjusted to offset the devaluation of the local currency, he added.

"As a result, people are preferring to keep their old fridges or televisions for one or two more years," he said.

Rafiqul also pointed to severe heat waves that had hit the country in the previous year for the rise in sales of air conditioners.

China ramps up liquidity support

FROM PAGE B4

In addition, tax collections by the government in October will also likely cause liquidity stress, analysts said.

The PBOC has cut the MLF rate - a guide to China's benchmark lending rates - twice this year to lower borrowing costs in an economy hit by weak consumption and a deepening property crisis.

But further monetary easing could widen China's yield gap with the United States, putting fresh downward pressure on the yuan, which has lost roughly 5.5 percent against the dollar this year.

Xing Zhaopeng, senior China strategist at ANZ, said the PBOC's decision on Monday not to cut rates does not rule out a five basis point cut to 1-year lending benchmark rate on Friday.

"We believe the PBOC will maintain its easing pace at one measure per month."

Louise Loo, lead economist at Oxford Economics, also expects China's monetary policy to stay dovish in the near term.

The economic advisory firm forecasts the PBOC will deliver a further round of 10 bp rate cuts in the fourth quarter, as well as another 25 bp cut to the reserve requirement ratio in December.

MTB, BMA and Mastercard launch credit cards

STAR BUSINESS DESK

Mutual Trust Bank, Bangladesh Medical Association (BMA) and Mastercard launched two credit cards -- MTB-BMA Mastercard World Credit Card and Titanium Credit Card -- for doctors.

Syed Mahbubur Rahman, managing director and CEO of the bank, Mostofa Jalal Mohiuddin, president of the BMA, and Syed Mohammad Kamal, country manager for Bangladesh at Mastercard, launched the cards at the Sheraton Dhaka in Banani on Sunday, said a press release.

The new cards will offer many other perks, such as a complete annual fee

waiver and free access to MTB airport lounges.

"These cards have been carefully designed to meet their travel and payment requirements, enabling them to streamline their financial management with convenience," said Rahman.

"Driven by the vision to provide a unique shopping and travel experience to cardholders, this collaboration will bring many benefits to cardholders," said Mohiuddin.

Through these cards, the country's physicians will be able to carry out safe and secure transactions with great ease, while enjoying numerous exciting benefits, said Kamal.



Md Mehmod Husain, managing director and CEO of National Bank, delivers his speech at an "Annual Risk Conference-2023" for officials of all the regional offices, branches and sub-branches of the bank in Dhaka on Saturday. PHOTO: NATIONAL BANK

National Bank holds risk confce

STAR BUSINESS DESK

National Bank Ltd organised an "Annual Risk Conference-2023" in Dhaka on Saturday for officials of its regional offices, branches and sub-branches of the bank.

The conference aimed to develop a culture to avert risks and develop a strong risk management policy and infrastructure, said Md Mehmod Husain, managing director and chief executive officer, on attending as chief guest, said a press release.

Building capacity through the sharing of knowledge is essential to address various risks, he added.

Government of the People's Republic of Bangladesh

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e-Tender Notice

e-Tender is invited in the National e-GP System Portal (www.eprocure.gov.bd) for the procurement of:

Sl No	Package Description	Last Selling Date & Time	Closing, Opening Date & Time
01.	e-GP/05/PMPB.C/EE/BRD/2023-24 (ID-887623) Construction of Single Vent 01 Nos. R.C.C Box Culvert with U-type Wing wall (2.00m (L)x2.00m(H)x12.30m(W) at Ch. 09+200km.(Bahirdia-1), and Re-construction of 03 Nos. R.C.C Box Culvert with U-type Wing wall (2.00m(L)x2.00m(H)x12.30m(W) at Ch. 10+400km. (Bahirdia-2), (3.00m (L)x3.00m(H) x 12.30m(W) at Ch. 10+900km. (Jamtultala), & (2.00m (L)x2.00m(H) x12.30(W) at Ch. 29+300km. (Badamtala) of Rupsha-Fakirhat-Bagerhat Road (Re-771) under Road Division, Bagerhat during the year 2023-2024 (Code No. 4111305-Culvert).	05-11-2023 05:00 PM	06-11-2023 12:30 PM

This is an online tender, where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted.

To submit e-Tender, registration required in the National e-GP System Portal (www.eprocure.gov.bd).

The fees for downloading the e-Tender document from the National e-GP System Portal have to be deposited online through any registered banks branches up to 05 November, 2023 at 05:00 PM.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

(Md. Farid Uddin)

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GD-1609

Government of The People's Republic of Bangladesh

Office of the Executive Engineer
Education Engineering Department
Sherpur

Memo No-37.07.8900.001.48.006.23-1845

Date: 15/10/2023

e-Tender Notice No-10/EED/Sher-2023-2024

e-Tender is invited in National e-GP System portal (<http://www.eprocure.gov.bd>) for the procurement of following works details are given below.

SL	Tender ID No	Description of works	Procurement Method
01	885411	Construction of Main gate and Boundary wall at Modhyaboya High School, Sadar, Sherpur	LTM
02	885059	Repair & Renovation Works of Sankanda Dr. M. T. Hossain High School, Sadar, Sherpur	LTM
03	885348	Repair & Renovation Works of Shamaschura High School, Nalitabari, Sherpur	LTM
04	885355	Repair & Renovation Works and Construction of Boundary wall at Uttara Adarsha High School, Sadar, Sherpur	LTM
05	885358	Repair and Renovation works of Semi-Pucca Building at Modhyaboya High School, Sadar, Sherpur	LTM
06	885367	Repair and Renovation works of Semi-Pucca Building at Muksedpur High School, Sadar, Sherpur	LTM
07	885406	Repair and Renovation works of Semi-Pucca Building and Construction of Main gate and Boundary wall at Charjalgandi Rahetunnesa High School, Sadar, Sherpur	LTM
08	885409	Construction of Main gate and Boundary wall at Harindara High School, Sadar, Sherpur	LTM
09	882002	Manufacturing & Supplying of Furniture at Sribordi AP Pilot Institution, Sribordi, Sherpur	OTM

This is an online tender where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches up to one hour before tender last selling time.

Further information and guidelines are available in the National e-GP system portal and from e-GP help desk (helpdesk@eprocure.gov.bd)

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GD-1608