# Saif Powertec signs MoU with Kolkata port

#### Will facilitate movement of cargo to north-eastern Indian states

STAFF CORRESPONDENT, Chattogram

Saif Powertec Limited, a local provider of logistics and container supply chain management services. has agreed to facilitate the transport of goods from mainland India to remote north-eastern states of the

neighbouring nation. Saif Powertec yesterday signed a memorandum of understanding (MoU) to this end with Syama Prasad Mookerjee Port, a statutory body of the Indian government responsible for operating Kolkata port.

The move comes in a bid to reduce the time and cost of transporting cargo from mainland India to northeastern states of the country by cutting through Bangladesh mainly using Chattogram port.

In addition, the MoU aims to promote bilateral trade by providing a one-stop solution using multimodal transport via land, sea and river routes, according to a press release.

Tarafder Md Ruhul Amin, Procedure (SoP) for implementing transport," he added.

managing director of Saif Powertec, said they would deploy two ships in February next year to transport cargo from Kolkata to seaports in Bangladesh.

"We will then transport the cargo under our supervision to the north-eastern part of India," Amin added after signing the contract in Kolkata.

India is eager to begin regular cargo transits using seaports in Bangladesh as the land route between Kolkata and key cities in northeast states is more than 1,200 kilometres.

As such, using the Chattogram and Mongla ports for transiting goods will cut the distance to a great extent while also reducing costs, Amin said.

Bangladesh and India had previously signed an "Agreement on the use of Chattogram and Mongla Ports for Movement of Goods to and from India" in 2018.

Meanwhile, a Standard Operating

the agreement was later signed on October 5 the following year.

As per the SoP, goods that reach Chattogram and Mongla would be carried by four road, rail, and water routes to the Indian land ports in Tripura, Meghalaya and Assam.

So far, five trial runs for transiting Indian goods between Kolkata, Assam and Meghalaya using the Chattogram and Mongla seaports have been completed.

In April this year, the National Board of Revenue (NBR) issued a standing order regarding the transhipment of Indian goods under the agreement.

Amin said Saif Powertec plans to set up an office in Kolkata to facilitate the transit of cargo from the supplier's door to consignee's end through ports of Kolkata, Chattogram and Mongla.

"This will save time and cost, benefiting people of India's northeast. Bangladesh will also get revenue from the multimodal



Talukder Abdul Khaleque, mayor of Khulna City Corporation, attends an agricultural loan distribution programme organised by AB Bank at Tiger Garden International Hotel, Khulna recently. The bank disbursed agricultural loans to over 1,500 small and marginal farmers through smart cards. Tarique Afzal, managing director of the bank, presided over the programme where SM Hasan Reza, executive director of Bangladesh Bank Khulna office, and Mohan Kumar Ghosh, additional director of the Department of Agricultural Extension in Khulna, were present.



Shafiuddin Ahmed, deputy managing director of Union Bank, cuts a ribbon to virtually inaugurate the Nobodoy sub-branch of the bank at Adabor in Dhaka from its head office in Gulshan yesterday. Md Golam Mostafa, senior executive vice-president of the bank, Alauddin Al Azad, president of Nobodoy Multipurpose Co-operative Samiti, and Shafigul Islam, managing director of Momen Touch Properties, were present. PHOTO: UNION BANK

#### Tk 60,000cr contracts awarded

was one-third for Cumilla and Narayanganj.

The Chattogram City Corporation topped the list with approximately 62.70 percent of contracts being awarded through the single bid South City Corporation at 55.21 percent.

high-value contracts be expeditiously included in the e-tendering process.

The present practice of price caps in OTM and LTM should be abandoned to ensure transparency and optimal value for money, it by e-GP to promote a transparent, said, calling for rigorous scrutiny procurement, followed by Dhaka for procuring entities with a high incidence of single bidding.

"All procuring entities as well as The TIB recommended that all the Central Procurement Technical

Unit should place high priority on adopting and enforcing specific procedural measures to enhance competition."

It said the opportunity created accountable, fair, competitive, and corruption-free procurement system should be regularly monitored and upgraded by implementing datadriven analysis for decision-making.

#### BB fixes forward forex rate

"It has been happening for a long time as banks do not have adequate US dollars," he said.

BSM Group Chairman Abul Bashar Chowdhury, however, thinks banks should impose the US dollar rate in a compliant wav.

When different banks impose create unhealthy competition among trading US dollars on a forward basis are not following the rate due to a businesspeople, which ultimately

raises the price of products."

Fixing the forward forex rate is a good initiative because banks will not be able to impose different rates for forward forex trading, said a senior official of a business group based in Chattogram.

Industry insiders say that the central bank fixed the forward rate different rates, there is a chance to because almost all banks are now despite the BAFEDA and the ABB shortage of the currency.

fixing the rate of American greenback every month since last year.

On Sunday, the Bangladesh Foreign Exchange Dealers Association (BAFEDA) and the Association of Bankers, Bangladesh (ABB) decided to buy the US dollar at Tk 110 and sell them at Tk 110.50.

The new rates came into effect vesterday. But most of the banks

#### Govt's electronic fund transfers to save

including 98 percent of the around 12.19 lakh government employees who receive salaries through electronic fund transfers, it said.

Though Bangladesh has made strides in improving its PFM systems, significant bottlenecks persist, it added.

These include misalignment between annual budget limits and long-term plans, delayed budget releases, fragmented social sector budgets, slow procurement processes and inadequate follow-up on audits,

Bangladesh's economy fared reforms to raise remittance earnings, better compared to others, Finance Minister AHM Mustafa Kamal told the event.

The GDP and investment to GDP ratio are rising and inflation had been contained up until the start of the Russia-Ukraine war. However, remittance earnings are falling although more and more peoples are director for Bangladesh and Bhutan.

going abroad every year, he said. momentum of remittance earnings so the expected earnings have not

come," he said. Kamal requested identifying global partnership.

saying solely this could solve the country's problems over foreign exchange and eventually other

macroeconomic problems. Strong PFM systems ensure effective and efficient service delivery and good governance, said Abdoulaye Seck, the World Bank's country

He spoke of six dimensions "We have failed to keep the needed in PFM -- transparency accountability, inclusivity, and sustainability, innovation technology, capacity building, and

This tender shall be governed by "The Public Procurement Act 2006 and The Public Procurement Regulations 2008"

Project Director

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#### Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar

Bangladesh Atomic Energy Commission

4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000 Invitation for International Tander Natio

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1.	Ministry/D	Division	Ministry of Science and		EC)		
2. 3.	Agency Procuring	Entity Name	Bangladesh Atomic Energy Commission (BAEC) Project Director, Establishment of Cyclotron & PET-CT at Institute of Nuclear Medicine & Allied Sciences (INMAS) Mymensingh & Chattogram and Cyclotron Facilities at Institute of Nuclear Medical Physics (INMP), Savar – Project, BAEC				
4. 5.		Entity Code Entity District	131005700 Dhaka				
6. 7.	Invitation Invitation		Goods 39.01.2672.278.07.042.	23-1016			
8.	Date	RCI IV.	24.09.2023	25-1010			
9.	Procureme	ent Method	Open Tendering Method		Multiple Packa	ages	
10.		d Source of Funds	FUND GOB (Development)	DING INFORMATION	ON		
11.	Developm	ent Partners	None	CULAR INFORMAT	TION		
12.	Project / Programme Code Project / Programme Name			224237700 Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar – Project			
14.	Tender Package No. Tender Package Name			Package 01, Package 02, Package 03  Supply, Installation, Commissioning and Testing of Reagent for running cyclotron [1 Unit => O-18 (Enriched water) for Irradiation of Cyclotron (1 Unit = 20 container) and FDG Kit (1 Unit = 100 vial); HIS, RIS & Client Server IT Technology for PET CT image transfer and manipulation in Nuclear Medical Physics with provision o expanding into the campus and Cancer Cell Research Lab Setup (CCRL).			
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18.	Tender Cl	osing Date and Time	11	08.11.2023, 01:00			
19.	Tender Opening Date and Time  Name & Address of the office(s)			Office of the Project Director, Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar, BAEC, 4 Kaz Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
	Selling Tender Document			Chief Accounts Officer (Project) Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
	Receiving Tender Document			Committee Room, Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
	Opening Tender Document			Committee Room, Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
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