

陷 Prime Bank **EXPERIENCE** UNINTERRUPTED **BANKING HOUR** WITH MyPrime

US cotton **GSP** scheme could be win-win

Economist says

STAR BUSINESS REPORT

Bangladesh's exports to the US can increase anywhere from \$400 million to \$800 million annually if the American government offers a "cotton GSP scheme", according to a study.

Adopted by the US in 1974, the generalised system of preferences (GSP) programme sought promote economic development in beneficiary countries eliminating duties

on select products of theirs. Taking cue from this programme, the study proposed that the US waive duty on Bangladeshi apparel made from American cotton under the "cotton GSP scheme".

This will simultaneously enable the US to export cotton worth \$3 billion to Bangladesh in the next five to six years, said Mohammad Abdur Razzaque, research director of the Policy

Bangladesh has been urging the US to provide a **15.62** percent duty waiver on apparel made with American cotton

Research Institute Bangladesh, yesterday.

He was presenting this study of his through a keynote paper at a seminar on trade and investment between Bangladesh and the US organised by Economic Reporters' Forum (ERF) on its premises in Dhaka.

The GSP programme expired in December 2020 and the US congress is yet to take up a new scheme.

In recent years, the Bangladesh government and garment manufacturers provide a 15.62 percent duty waiver on apparel made with American cotton.

The scheme is a "lowhanging fruit", an easy win-win for both countries, Razzaque, chairman of the Research and Policy Integration for Development.

Bangladesh also needs to ensure its "fibre security" as it currently produces less than two percent of its requirement for nine million bales of cotton, meaning that almost all of it is imported, he said.

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SINGLE BIDDING **MAJOR FINDINGS** Despite being introduced 11 years ago, THRU E-GP e-tendering covers only 20-35% of govt procurement In % of total bidding; Majority of e-procurement contracts *Up to February (99%) fall within Tk 1cr to Tk 25cr value Ten ministries and divisions account for 92% of the total number of works and SOURCE: TIB nearly 97% of e-contract value Top 5% of contractors control nearly 30% of e-contracts The total value of single-bid contracts amounted to Tk 60,000 cr in 2012-2023 There are **92** procuring entities where a significant 75% of tenders result in single bids The tender process is being monopolised by collusion among government departments, politically influential groups and

STUDY ON ELECTRONIC GOVT PROCUREMENT

Tk 60,000cr contracts awarded in 11 years based on single bids

STAR BUSINESS REPORT

The electronic procurement, rolled out more than a decade ago to ensure competition and cut the scope of irregularities, still suffers from a lack of competition as public agencies awarded contracts worth Tk 60,069 crore based on single bids, a new study found.

A single bidding scenario occurs when a contract is given out through a tender process with the participation of only one bidder in a competitive market.

One out of five contracts is awarded through a single bid via e-GP and contracts involving Tk 60.069 crore were given out in such a manner, which represents 15 percent of the total e-contract values, according to the study by the Transparency International Bangladesh (TIB).

For example, there are 92 procuring entities where 75 percent of tenders resulted in a single bidding and 416 contractors had a single-bidding ratio of at least 75 percent in the last 11 years.

"It often raises concerns about potential corruption in public procurement as corrupt practices are more likely to emerge and sustain when there is only one

company participating in the contractors," said TIB Executive data from January 2012 to bidding process," said TIB.

contractors.

Iftekharuzzaman

TIB Executive Director

The TIB yesterday unveiled the findings of the study styled "Government e-procurement in Bangladesh: Monitoring the trend of competitive practices" at its office in Dhaka.

can hinder transparency and initiative from the government in underscoring the importance the prime objective of ensuring

Director Iftekharuzzaman at the

"This led to an extensive tripartite collusion. It is decided in advance who will be given the

Iftekharuzzaman "Such a limited competition although e-GP was a positive procurement, and has saved money and time,



environment mitigate corruption risks."

The top 5 percent of contractors control nearly 30 percent of e-contracts and their dominance is on the rise, the study said.

"The tender process is being monopolised due to a collusion among government departments, politically influential groups and

fostering a competitive competition has not been achieved.

government the procurement system, capturing markets has become institutionalised.'

He added the TIB has exposed many procurement entities and government offices by presenting data and the Anti-Corruption Commission can work on it.

The study, which used the

February 2023 on 64 ministries and divisions, was carried out by Mohammad Tauhidul Islam, coordinator for outreach and communication at the TIB, and Rifat Rahman and KM Rafiqul Alam, both researchers.

Since 2012, around 20 to 35 percent of government procurement has been covered through e-tendering. However, nearly all high-value contracts have not been covered by it, said Tauhidul, while presenting the

The value of almost 99 percent less than Tk 25 crore.

E-procurement has seen an overall increase in the average number of bids, but the open tendering method (OTM) receives only 3.54 bids per tender, while the limited tendering method (LTM) attracts 47.75 bids, said the

"The 10 percent price cap in the OTM promotes LTM, which requires no prior experience and distorts potential for market competition."

District-wise, Feni Noakhali accounted for half of all contracts awarded through the single bid process, while it

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Govt's electronic fund transfers to save Tk 60,000cr in five years

States finance ministry-WB publication

STAR BUSINESS REPORT

Implementation of an integrated budget and account system (iBAS++) will save Bangladesh an estimated Tk 59,804 crore (\$5.4 billion) in the next

The iBAS++ will enable the savings doing away with wastage and corruption involving processes to avail government services.

The iBAS++ integrated various public financial management by introducing electronic fund transfers for pay fixation, salaries, pensions and social benefits as well as an automated challan system for real-time revenue deposits.

The finance ministry implemented several of such public financial management (PFM) reform programmes with donor support.

It is presently executing a comprehensive initiative called "Strengthening Public Financial Management Program to Enable Service Delivery' with financial backing from World Bank.

This information was in a handout prepared by the finance ministry and World Bank and shared at a PFM Summit '23 in Pan Pacific Sonargaon

The government is providing social safety net allowances and stipends to 3 crore beneficiaries through the automated system

Under the reforms, 8.40 lakh pensioners receive payments promptly through iBAS++, saving on bank service charges of Tk 400 crore to Tk 500 crore annually, travel costs, and non-authentic expenses, read the document.

The government is providing social safety net allowances and stipends to 3 crore beneficiaries through the automated system, it said.

Through automation of transactions of national savings schemes, the government is going to save Tk 25,000 crore by the enforcement of purchase ceilings and rationalisation of interest rates, it added.

Some 39.31 lakh national savings scheme beneficiaries are getting income automatically,

said the handout. The reforms encompass 3.71 crore beneficiaries, READ MORE ON B3

STOCKS DSEX 📥 **CASPI** 0.02% 0.08% 18,580.27

10	COMMODI	TIES
7 Madoll	Gold 🔻	Oil 📥
	\$1,922.08 (per ounce)	\$90.38 (per barrel)

ASIAN	MARKET	S	
MUMBAI	токуо	SINGAPORE	SHANGHAI
0.02% 66,025.16	0.85% 32,678.62	0.33% 3,215.40	1.54% 3,115.61

BB fixes forward forex rate for first time It will be Tk 123.91 per dollar; move creates

mixed reactions

STAR BUSINESS REPORT

For the first time, the Bangladesh Bank has decided to determine the rate of foreign exchange, namely the US dollar, to be delivered in future, widely known as forward contract -- a move that has created mixed reactions among businesses.

The forward exchange rate is the rate at which a bank agrees to exchange one currency for another at a future date when it enters into a forward contract with an

The development comes amidst the backdrop of the forex crisis, with banks charging different rates to firms for forward purchase of dollars.

The central bank on Sunday issued a notice, saying the forward premium would not exceed SMART plus 5 percent per annum, with declared spot rates for forward dealings with customers.

The six-month moving average rate of the treasury bill (SMART) is a new system of the central bank, which is applicable for fixing the lending rate. In September, the SMART stood at 7.14 percent.

The USD is currently trading at Tk

As a result, if customers collect US dollars through forward purchases, they will have to pay Tk 123.91 per dollar in future.

Before fixing the rate, banks were imposing different rates for forward selling of US dollars, causing volatility in the foreign exchange market, a senior official of the central bank said.

A private banker said the additional cost of foreign currencies was a sort of insurance premium. A buyer who buys a dollar at the forward rate now will get the currency at this specified rate in future, regardless of the exchange rate that will prevail at that time.

However, a senior official of a commodity importer and processor says this may create panic in the foreign exchange market.

He said that the central bank was

indirectly raising the US dollar rate. "We were collecting the US dollars through forward purchase at different rates. Sometimes, we manage the American greenback at a lower rate

depending on the relationship.' The forward trading of US dollars in Bangladesh is not new.

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STAR BUSINESS DESK

a press release.

NCC Bank

distributes agri

materials to

Cumilla farmers

NCC Bank has distributed agricultural materials, including seeds, fertiliser and pesticides, free of

cost among 1,155 marginal farmers of Nangalkot,

Cumilla sadar and Gouripur of Cumilla district on

Md Shamsuddin Kalu, chairman of Nangalkot upazila, attended the ceremony as chief guest, said

Md Monirul Alam, senior executive vice-

president of the bank, presided over the

ceremony, where Md Rayhan Mehebub, upazila

nirbahi officer of Nangalkot, and Md Nazrul

Bank Asia holds **Agent Business** Meet-2023

STAR BUSINESS DESK

Bank Asia Limited organised a daylong "Agent Business Meet-2023" at the Bangladesh Academy for Rural Development (BARD) in Cumilla on Saturday.

Rumee A Hossain, chairman of the board executive committee of the bank, attended the programme as chief guest and Prof MA Baqui Khalily, chairman of board risk management committee, was present as special guest, said a press release.

Ziaul Hasan, deputy managing director, CAMLCO and head of channel banking of the bank, presided over the programme where agents from Cumilla, Chandpur, Brahmanbaria, Noakhali, Feni and Laxmipur districts and field-level officers and divisional heads of the bank were present.

A total of 26 agents and seven field officers were awarded for their performance.

Alliance Finance's head office in Gulshan on Saturday.

Later, a financial campaign styled "Bank Asia-i Banking. Biswastota Seemahin" was launched.



Rumee A Hossain, chairman of the board executive committee of Bank Asia, and Prof MA Baqui Khalily, chairman of board risk management committee, pose for photographs with participants of the "Agent Business Meet-2023" at the Bangladesh Academy for Rural Development (BARD) in Cumilla on Saturday.

Alliance Finance organises workshop

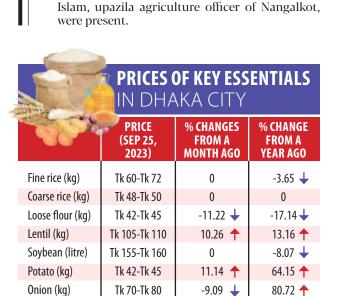
STAR BUSINESS DESK

Alliance Finance PLC, in collaboration with Bangladesh Financial Intelligence Unit (BFIU), organised a daylong workshop on "Anti-money laundering and combating

financing of terrorism". Md Arifuzzaman, director of the BFIU, inaugurated the workshop as chief guest at the non-bank financial institution's head office in Gulshan on Saturday, said a press release.

This is a risk awareness building session for the enhancement of the employees' knowledge against the latest money laundering/ terrorism financing risks faced by the business and their role in mitigating the risks.

Sajjad Hossain, additional director of the BFIU, and Md Anwarul Haque, joint director, conducted the sessions, where Kanti Kumar Saha, chief executive officer of Alliance Finance, and other senior officials were present.



Tk 48-Tk 50

MONITOR AIRLINE OF THE YEAR

Md Arifuzzaman, director of Bangladesh Financial Intelligence Unit, poses for photographs with the

participants of a workshop on "Anti-Money Laundering and Combating Financing of Terrorism" at

Emirates wins 9 awards

STAR BUSINESS DESK

Emirates has been named the "Airline of the Year 2023" in Bangladesh in the "ShareTrip Monitor Airline of the Year 2023" award ceremony in recognition of its award-winning products and services

The Dubai-based airline won a total of five gold, two silver and two bronze awards in various categories, said a press release.

Jaber Mohamed, area manager of Emirates for Bangladesh, and other officials of the airline received the awards from M Mahbub Ali, state minister for civil aviation and tourism, at the awardS ceremony at InterContinental Dhaka recently.

The airline has won the "Airline of the Year" award four times in a row and eight times during the 10 editions of the Monitor Airline of the Year award since 2007.

Emirates also won gold awards for "Best Business Class", "Best Inflight Entertainment", "Best Long-haul Airline" and "Best Loyalty Programme".

The airline received silver awards for "Best Economy Class" and "Best Meal in Business Class", while bronze

German

business

morale weak

in Sept

expected in September

but it was the fifth

consecutive decline, a key

survey showed Monday, as

Europe's biggest economy

struggles to recover from a

closely watched confidence

barometer, based on a

survey of 9,000 companies,

ticked down to 85.7 points

from 85.8 the previous

financial data company

FactSet had expected a

German economy remains

bleak," said Ifo president

Clemens Fuest.

treading water."

German

situation.

sharper fall, at 85 points.

Analysts surveyed by

"Sentiment in the

economy

The survey found that

companies were slightly

less pessimistic than in

August about the outlook

for the months ahead, but

more downbeat about

their current business

Ifo

business

institute's

"The

AFP, Frankfurt

German

recession.



Jaber Mohamed, area manager for Bangladesh at Emirates, and other officials of the airline pose for photographs with gold awards won in various service categories in the "ShareTrip Monitor Airline of the Year 2023" award ceremony at InterContinental Dhaka recently.

awards were presented for "Best Inflight Meal in Economy Class" and 'Cargo Airline of the Year 2023".

The Bangladesh Monitor, an aviation and tourism publication of the country, organised the "Monitor Airline of the Year" awards and awarded the airlines working in Bangladesh and related organisations of the aviation and tourism sectors based on the Bangladesh, was present.

opinions of frequent flyers.

PHOTO: ALLIANCE FINANCE

The opinion poll is verified, compiled and analysed by a third party as per criteria set by the organisers, and results are reviewed by a panel of judges to select the winners.

Among others, Air Vice Marshal Mafidur Rahman, chairman of the Civil Aviation Authority of

US cotton GSP scheme could be win-win

investment from the US to different sectors in Bangladesh, but improvements sentiment fell less than must first be brought about in border and customs clearance, said Masrur Reaz, chairman of the Policy Exchange of

> The US cotton met 11.5 percent of the country's demand, pointed out Faruque Hassan, president of the Bangladesh Garment Manufacturers and Exporters

> Bangladesh's garment manufacturers account for 9.7 percent of annual apparel imports by the US, so there is a lot of scope for further market exploration, including

He hoped for the reinstatement of Bangladesh as a GSP beneficiary, reasoning that a prerequisite 16-point Bangladesh

Australia and the UK have already confirmed continuation of duty waivers even after Bangladesh makes the United Nations status graduation from a least developed country to a developing one in

The Biden administration should follow the declaration of the sixth World Trade Organization Ministerial Conference held in Hong Kong in 2005, said Mohammad Ali Khokon, president of Bangladesh Textile Mills Association.

waive duties on all products but the US is doing so for 97 percent of its imports, that Secretary Abul Kashem.

Demand for cotton fabric will not fall even though non-cotton fabrics are

increasingly being sought after, he said. There is a scope for a duty reduction on Bangladeshi garments, said John Fay, commercial counsellor at the US embassy in Bangladesh, without elaborating.

There is a big potential for investments from the US in Bangladesh's healthcare, ICT and education sectors, he said.

However, there are some challenges, including over profit repatriation, intellectual property rights, data protection act and logistics services, he said.

He suggested Bangladesh improvements in labour rights and laws and freedom of association for the GSP

spite of a lot of reforms brought about for workplace safety, said Fazlee Shamim Ehsan, vice-president of the Bangladesh Knitwear Manufacturers and Exporters

work orders shifting from China, said Shams Mahumd, managing director of Shasha Denims Ltd.

benefits under an African Growth and

The seminar was chaired by ERF President Mohammad Refayet Ullah Mirdha and moderated by ERF General

জিডি-১৪৮০

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দরপত্র বিজ্ঞপ্তি (OTM)

২০২৩-২০২৪ অর্থ বছরে শহীদ এম মনসুর আলী ইনষ্টিটিউট অব হেল্থ টেকনোলজি, কাজিপুর, সিরাজগঞ্জ এর আউটসোর্সিং পদ্ধতিতে ১৫ (পনের) জন জনবল সরবরাহের নিমিত্তে The Public Procurement Act 2006 ও বিধিমালা ২০০৮, আইন ও বিধিমালা ২০১৯ সংশোধিত অনুসারে প্রকৃত ঠিকাদার/প্রকৃত

02	মন্ত্রণালয়/বিভাগ		রিবার কল্যাণ মন্ত্রণালয়।			
०२	এজেঙ্গী	স্বাস্থ্য অধিদ		320		
00	সংগ্রহকারী সন্তার নাম	শহীদ এম	মনসুর আলী ইনষ্টিটিউট অব হেলথ্	টেকনোলজি, গাং	দাইল, কাজিপুর, সির	াজগঞ্জ ।
08	সংগ্রহকারী সন্তার জেলা	সিরাজগঞ্জ				
00	দরপত্রের নাম		২৪ অর্থ বছরে আউটসোর্সিং পদ্ধতি	তে জনবল সরবর	াহের দরপত্র।	
06	দরপত্র প্রচারের তারিখ	পত্রিকায় প্র	কাশের তারিখ হতে।			
09	সংগ্ৰহ পদ্ধতি	উন্মক্ত দরণ	াত্র পদ্ধতি।			
оъ	কাজের বিবরণ	২০২৩-২০ নিয়োগের দ	২৪ অর্থ বছরে আউটসোর্সিং পদ্ধতি নরপত্র।	তে অনিয়মিত সি	কিউরিটি গার্ড ও ক্লিন	ার এবং কুক-মশালচি
60	বাজেট ও টাকার উৎস	গণপ্রজাতর আওতায়)	ী বাংলাদেশ সরকারের জিওবি/উন্নয় ।	য়ন বরাদ্দ খাত। (চিকিৎসা শিক্ষা ও স্বা	স্থ্য জনশক্তি উন্নয়ন-এ
20	দরপত্র সিডিউল প্রাপ্তির স্থান, সময়, তারিখ	হিসাব শাখ চালানের ছ সত্তাধিকারী	হীদ এম মনসুর আলী ইনষ্টিটিউট া হইতে দরপত্র বিজ্ঞপ্তি প্রকাশের প ায়ালিপিসহ নিজস্ব প্যাডে আবেদদে সিডিউল সংগ্রহ করতে পারবেন চষ্ঠানের সম্ভাধিকারী কর্তুক সত্যায়ন	র থেকে ১২/১০/২ নর মাধ্যমে সংগ্রহ তবে মনোনীত প্র	২০২৩ইং তারিখ ২.৩ করতে হবে। দরপ তিনিধি প্রেরণ করিয়ে	০০ ঘটিকা পর্যস্ত ট্রেজা ত্র ক্রয়কারী প্রতিষ্ঠানে
22	দরপত্র দাখিলের স্থান, তারিখ, সময়	দরপত্র আ	গামী ১৬/১০/২০২৩ইং তারিখ স গী ইনষ্টিটটিউট অব হেলুথ টেকনোল	কাল ৯.০০ ঘটিব	া হইতে ১২.০০ ঘ	
32	দরপত্র খোলার স্থান,ভারিখ ও সময়	কার্যালয়ে :	মনসুর আলী ইনষ্টিটটিউট অব হেং ১৬/১০/২০২৩ইং তারিখ দুপুর ১২ প্রতিনিধিগণের উপস্থিতিতে (যদি	.৩০ ঘটিকার সম	ায় দরপত্র প্রস্তাব উ	ন্যুক্তকরণ কমিটি কর্
28	দরপত্র সিভিউ <i>লে</i> র মূল্য ও চালান জমার কোড	সীল ২। হাল- এর ৩। হাল- ৪। হাল- ফটে ৫। আধি সেটা ৬। পাস ৭। নিজ ৮। জাত ৯। সিডি ১০। জনব প্রতিটি সিা গান্ধাইল, ব	াদেশ সরকার কর্তৃক স্বীকৃত, মোহরকৃত দরপত্র আহবান করা যা নাগাদ নবায়নকৃত আউটসোর্সিং প সত্যায়িত ফটোকপি। নাগাদ আয়কর পরিশোধের সনদের নাগাদ মূল্য সংযোজন কর সনদ াকপি। কৈ সচ্ছলতার স্বপক্ষে জুলাই/২০২ টুমেন্ট)। পোর্ট সাইজের ৩ কপি সত্যায়িত ছা স্ব/প্রতিষ্ঠানের প্যাডে একই পাতায় টায় পরিচয়পত্রের সত্যায়িত ফটোকা টেলের মূল্য বাবদ নিম্নে উল্লেখিত ও কল সরবরাহের কাজের অভিজ্ঞতার হ উউলের মূল্য (অফেরতযোগ্য) শ চাজিপুর, সিরাজগঞ্জ-এর অনুকৃলে। নাধ্যমে জমাপুর্বক নিজস্ব প্যাডে আ া হতে সিভিউল সংগ্রহ করা যাবে।	ছে। (২০২২-২০২৩) (ব্যবসার প্রকৃতি ২ হতে জুন/২০২ বি। ৩টি নমুনা স্বাক্ষর পি। মর্থের (অফেরত্যে সনদপত্র। ইীদ এম মনসুর সোনালী ব্যাংক, ব	সরবরাহের ট্রেড লাই সত্যায়িত ফটোকপি Supplier (Trad ত পর্যন্ত ব্যাংক সচ্ছ । াগ্য) চালান জমা দিব আলী ইনষ্টিটিউট অ চাজিপুর শাখা, উল্লো চালানের সত্যায়িত হ	ইসেন্স (২০২২-২০২ I der) পত্রের সত্যাহি লতার সনদপত্র (ব্যা তে হবে। তি হলেথ্ টেকনোর্লা থিত হারে টাকা ট্রেজ
24	দরপত মূল্য ও জামানতের পরিমাণ	অব হেল্থ	নাথে বাংলাদেশের যে কোন তফসি টেকনোলজি, কাজিপুর, সিরাজগ অর্ডার জমা দিতে হবে। দরপত্রের নাম			
		म१-		মূল্য	জামানত (আর্নেষ্টমানি)	জামানত
		65	Supply of outsourcing manpower	3,000/-	\$,00,000/-	চুক্তি মৃল্যের উপর ১০% হারে কার্য সম্পাদন জামানত প্রদেয় হবে।
১৬	অন্যান্য শর্তাবলী	নিয়মিত বিল পরিশোধে ব্যর্থ হলে চুক্তি বাতিল ও উক্ত বেতনের অর্থ নিরাপত্তা জামানত হতে প্রদান করা হবে। দরপত্রের যাবতীয় শর্তাবলী দরপত্র সিডিউল তফসিলের সাথে সংযুক্ত করা হয়েছে। পিপিআর ২০০৬ এবং পিপিআর ২০০৮ মোতাবেক দরপত্র মূল্যায়ন করা হবে। সময়ে সময়ে জারিকৃত এতদসংক্রাপ্ত সরকারি নির্দেশনা অবশ্যই যথাযথভাবে অনুসরণ করতে হবে। নিয়োগ প্রক্রিয়ার সকল ক্ষেত্রে আউটসোর্সিং প্রক্রিয়ায় সেবা গ্রহণ নীতিমালা, ২০১৮ অনুসূত হবে।				
59	বিশেষ নির্দেশনা	১। ক্রটি	ফরার সকল কেন্দ্রে আভচলোগ্য এ পূর্ণ, অসম্পূর্ণ দরপত্র সরাসরি বাতি	ল বলে গণ্য হবে	1	নমুগুত ২০৭।

অবশ্যই সুস্বাস্থ্যের অধিকারী হতে হবে। অনিবার্য কারণবশতঃ অত্র নোটিশে উল্লেখিত তারিখ ও সময়ে দরপত্র গ্রহণ ও খোলা সম্ভব না হলে পরবর্তী কার্যদিবসে একই সময় ও একই স্থানে দরপত্র গ্রহণ ও খোলা হবে। ইহা ছাড়া বিস্তারিত তথ্যের জন্য সংশ্লিষ্ট প্রতিষ্ঠানের সহিত অফিস চলাকালীন সময়ে যোগাযোগ করা যেতে পারে

সফল দরদাতাকে কার্যাদেশ প্রদান করা হবে।

গ্রহণ বা বাতিল করার ক্ষমতা মূল্যায়ন কমিটি সংরক্ষণ করেন।

ডাঃ জবায়দা মেহের নাভ

দরপত্র কমিটির সিদ্ধান্তই চূড়ান্ত বলে বিবেচ্য হবে এবং কোন কারণ দর্শানো ছাড়াই সকল দরপত্র

দরপত্রের সাথে দেয় শর্তাবলী যথাযথভাবে পালন করতে হবে, অন্যথায় দরপত্র বাতিল বলে গণ্য হবে।

আউটসোর্সিং পদ্ধতিতে সরবরাহকৃত জনবলের বয়স ১৮-৬০ বছর হতে হবে। সরবরাহকৃত জনবলের

শহীদ এম মনসূর আলী ইনষ্টিটিউট অব হেলথ টেকনোলজি কাজিপুর, সিরাজগঞ্জ

FROM PAGE B1

The US is gradually becoming a good source of the fibre, he said.

Only the sky is the limit for attracting Bangladesh.

Association.

in the non-cotton category, he said.

Action Plan has been implemented.

2026, he said.

Developed countries had agreed to

reinstatement. Bangladesh has been suspended from the GSP programme since June 2013 in

Bangladesh is not been getting much

Most of those orders are going to Cambodia, Vietnam and African countries, mainly for the utilisation of zero-duty

Opportunity Act, he said.

Saif Powertec signs MoU with Kolkata port

Will facilitate movement of cargo to north-eastern Indian states

STAFF CORRESPONDENT, Chattogram

Saif Powertec Limited, a local provider of logistics and container supply chain management services. has agreed to facilitate the transport of goods from mainland India to remote north-eastern states of the neighbouring nation.

Saif Powertec yesterday signed a memorandum of understanding (MoU) to this end with Syama Prasad Mookerjee Port, a statutory body of the Indian government responsible for operating Kolkata port.

The move comes in a bid to reduce the time and cost of transporting cargo from mainland India to northeastern states of the country by cutting through Bangladesh mainly using Chattogram port.

In addition, the MoU aims to promote bilateral trade by providing a one-stop solution using multimodal transport via land, sea and river routes, according to a press release.

Tarafder Md Ruhul Amin, Procedure (SoP) for implementing transport," he added.

managing director of Saif Powertec, said they would deploy two ships in February next year to transport cargo from Kolkata to seaports in Bangladesh.

"We will then transport the cargo under our supervision to the north-eastern part of India," Amin added after signing the contract in Kolkata.

India is eager to begin regular cargo transits using seaports in Bangladesh as the land route between Kolkata and key cities in northeast states is more than 1,200 kilometres.

As such, using the Chattogram and Mongla ports for transiting goods will cut the distance to a great extent while also reducing costs, Amin said.

Bangladesh and India had previously signed an "Agreement on the use of Chattogram and Mongla Ports for Movement of Goods to and from India" in 2018.

Meanwhile, a Standard Operating

the agreement was later signed on October 5 the following year.

As per the SoP, goods that reach Chattogram and Mongla would be carried by four road, rail, and water routes to the Indian land ports in Tripura, Meghalaya and Assam.

So far, five trial runs for transiting Indian goods between Kolkata, Assam and Meghalaya using the Chattogram and Mongla seaports have been completed.

In April this year, the National Board of Revenue (NBR) issued a standing order regarding the transhipment of Indian goods under the agreement.

Amin said Saif Powertec plans to set up an office in Kolkata to facilitate the transit of cargo from the supplier's door to consignee's end through ports of Kolkata, Chattogram and Mongla.

"This will save time and cost, benefiting people of India's northeast. Bangladesh will also get revenue from the multimodal



PHOTO: AB BANK

Talukder Abdul Khaleque, mayor of Khulna City Corporation, attends an agricultural loan distribution programme organised by AB Bank at Tiger Garden International Hotel, Khulna recently. The bank disbursed agricultural loans to over 1,500 small and marginal farmers through smart cards. Tarique Afzal, managing director of the bank, presided over the programme where SM Hasan Reza, executive director of Bangladesh Bank Khulna office, and Mohan Kumar Ghosh, additional director of the Department of Agricultural Extension in Khulna, were present.



Shafiuddin Ahmed, deputy managing director of Union Bank, cuts a ribbon to virtually inaugurate the Nobodoy sub-branch of the bank at Adabor in Dhaka from its head office in Gulshan yesterday. Md Golam Mostafa, senior executive vice-president of the bank, Alauddin Al Azad, president of Nobodoy Multipurpose Co-operative Samiti, and Shafigul Islam, managing director of Momen Touch Properties, were present. PHOTO: UNION BANK

Tk 60,000cr contracts awarded

was one-third for Cumilla and Narayanganj.

The Chattogram City Corporation topped the list with approximately 62.70 percent of contracts being awarded through the single bid South City Corporation at 55.21 percent.

high-value contracts be expeditiously Unit should place high priority on included in the e-tendering process.

The present practice of price caps in OTM and LTM should be abandoned to ensure transparency and optimal value for money, it by e-GP to promote a transparent, said, calling for rigorous scrutiny procurement, followed by Dhaka for procuring entities with a high incidence of single bidding.

"All procuring entities as well as The TIB recommended that all the Central Procurement Technical

adopting and enforcing specific procedural measures to enhance competition."

It said the opportunity created accountable, fair, competitive, and corruption-free procurement system should be regularly monitored and upgraded by implementing datadriven analysis for decision-making.

BB fixes forward forex rate

"It has been happening for a long time as banks do not have adequate US dollars," he said.

BSM Group Chairman Abul Bashar Chowdhury, however, thinks banks should impose the US dollar rate in a compliant wav.

When different banks impose businesspeople, which ultimately

raises the price of products."

Fixing the forward forex rate is a good initiative because banks will not be able to impose different rates for forward forex trading, said a senior official of a business group based in Chattogram.

Industry insiders say that the central bank fixed the forward rate different rates, there is a chance to because almost all banks are now yesterday. But most of the banks create unhealthy competition among trading US dollars on a forward basis are not following the rate due to a despite the BAFEDA and the ABB shortage of the currency.

fixing the rate of American greenback every month since last year.

On Sunday, the Bangladesh Foreign Exchange Dealers Association (BAFEDA) and the Association of Bankers, Bangladesh (ABB) decided to buy the US dollar at Tk 110 and sell them at Tk 110.50.

The new rates came into effect

Govt's electronic fund transfers to save

including 98 percent of the around 12.19 lakh government employees who receive salaries through electronic fund transfers, it said.

Though Bangladesh has made strides in improving its PFM systems, significant bottlenecks persist, it added.

These include misalignment between annual budget limits and long-term plans, delayed budget releases, fragmented social sector budgets, slow procurement processes and inadequate follow-up on audits,

Bangladesh's economy fared reforms to raise remittance earnings, better compared to others, Finance Minister AHM Mustafa Kamal told the event.

The GDP and investment to GDP ratio are rising and inflation had been contained up until the start of the Russia-Ukraine war. However, remittance earnings are falling although more and more peoples are director for Bangladesh and Bhutan.

going abroad every year, he said. momentum of remittance earnings so the expected earnings have not

come," he said. Kamal requested identifying global partnership.

saying solely this could solve the country's problems over foreign exchange and eventually other macroeconomic problems.

Strong PFM systems ensure effective and efficient service delivery and good governance, said Abdoulaye Seck, the World Bank's country

He spoke of six dimensions "We have failed to keep the needed in PFM -- transparency accountability, inclusivity, and sustainability, innovation technology, capacity building, and

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Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar

Bangladesh Atomic Energy Commission

4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000

		GO	VERNMENT OF THE	PEOPLE'S REPUBI	IC OF BANGLADESH		
1.	Ministry/E	Division	Ministry of Science and				
3.	Agency Procuring	Entity Name		stablishment of Cyclotron & PET-CT at Institute of Nuclear Medicine & Allied Science ingh & Chattogram and Cyclotron Facilities at Institute of Nuclear Medical Physics (INMP)			
4.	Procuring	Entity Code	131005700				
5.		Entity District	Dhaka Goods				
7.	Invitation		39.01.2672.278.07.042.	23-1016			
8.	Date		24.09.2023	N INDODMATION			
9.	Procureme	ent Method	Open Tendering Metho	Y INFORMATION d (OTM)	Multiple Pack	ages	
			A STATE OF THE PARTY OF THE PAR	DING INFORMATIO	ON		
0.		d Source of Funds nent Partners	GOB (Development) None				
	•		PARTIC	CULAR INFORMAT	TION		
2.		Programme Code Programme Name		224237700 Establishment of C	yclotron & PET-CT at IN	MAS Mymensingh &	Chattogram ar
	Tiojour I	Togamino Tamo			at INMP, Savar - Project		
14.		ickage No. ickage Name		Package 01, Package 02, Package 03 Supply, Installation, Commissioning and Testing of Reagent for running cy Unit => O-18 (Enriched water) for Irradiation of Cyclotron (1 Unit = 20 of and FDG Kit (1 Unit = 100 vial); HIS, RIS & Client Server IT Technology CT image transfer and manipulation in Nuclear Medical Physics with prexpanding into the campus and Cancer Cell Research Lab Setup (CCRL).			t = 20 container hnology for PET with provision
6.		ublication Date		26.09.2023			
7.		ast Selling Date losing Date and Time		07.11.2023 08.11.2023, 01:00	p.m.		
9.	Tender O	pening Date and Time		08.11.2023, 01:30	p.m.	of Cyclotron & DE	T.CT at INMA
20.	Name & Address of the office(s)		Office of the Project Director, Establishment of Cyclotron & PET-CT at INMA Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar, BAEC, 4 Kar Nazrul Islam Avenue, Shahbag, Dhaka-1000.				
		Selling Tender Document		Chief Accounts Officer (Project) Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
) = 0.65 (S.S.S.S.=100*	eiving Tender Document		Committee Room, Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
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21.	Place / Da	ate / Time of Pre-Tender M	eeting (Optional)	N/A			
22.		y of Tenderer	INFORM	ATION FOR TEND	ERER ide license (ii) Up-to-date i		-16 (III) II
				& Client Server I	orization certificate and (vi	 i) Experience in supp Γ image transfer and 	lying of HIS, R. I manipulation
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Project Director

BUSINESS



Although many visit the beachside in Kuakata to lounge and relax while taking in the picturesque view, there are numerous activities, including horses and ATVs available for rent, Around 5,000 people in the town base their livelihood on the tourism sector. The photo was taken vesterday.

Tourism awaits a fillip from long weekend

Hotels, resorts also offering up to 66% discount for World Tourism Day

JAGARAN CHAKMA and SOHRAB HOSSAIN

In Bangladesh, the peak season for the tourism and hospitality sector begins in September and continues until March. And the upcoming long weekend is going to provide an initial boost to the sector, with operators in major holiday destinations coming up with various

Thursday is a public holiday on the occasion of Eid-e-Miladunnabi and Friday and Saturday are weekly holidays.

For example, some hotels and resorts are offering up to 66 percent discount on the occasion of World Tourism Day on September 27 to promote tourism in major destinations such as the beachside cities of Cox's Bazar and Kuakata.

Marking the occasion, Royal Tulip, one of the largest upscale hotels in Cox's

Almost all hotels in Cox's Bazar, the nation's prime tourist destination, have come up with offers to attract holiday-makers

Bazar, is offering a three-night stay at the price of just one night, around a 66 percent discount on their rack rate.

All 484 of its rooms have already been booked from September 27-29, said Abdul Awal, director marketing and sales, Royal

According to Awal, almost all hotels in Cox's Bazar, the nation's prime tourist destination, have come up with offers to attract holiday-makers.

He said there will be a three-day long tourism fair in the beachside city's Kalatali intersection, where hotels and restaurants will take part and provide



On the other hand, despite offering no Ltd -- the first five-star rated luxury hotel in Cox's Bazar -- have been booked, said Gazi Nasir Uddin, head of marketing of

He said they were fully booked for the long weekend beginning on September

Md Emran Hossain, manager of Long Beach Hotel in Cox's Bazar, said they could not introduce any special offers for World Tourism Day as in other years since it fell on a long weekend.

Yet, almost all its rooms have been booked.

Md Shohanur Rahman Swapan, director (public relations), Tour Operators Association of Bangladesh, said the number of domestic tourists had been increasing after Covid-19 despite economic vulnerability.

He said the sector would grow rapidly if

According to him, there are few vacancies in hotels across Cox's Bazar, Chittagong Hill Tracts, Syhlet and

Swapan said this sector will be an important one in contributing to the country's economy as well as creating employment opportunities.

Hotels and motels in Kuakata, one of the country's top tourist attractions, are offering a 50 percent discount for World

Tourism Day. Tourists can avail this discount within seven days of September 27, said hotel and

motel owners. The Kuakata Beach in Patuakhali is located on the southernmost tip of Bangladesh. About 5,000 people rely on the local tourism sector.

The leaders of the Kuakata Hotel Motel Owners Association said 80 percent of the hotel and motel rooms had already

Motaleb Sharif, general secretary of the association, said a big event was being organised in Dhaka on the occasion of World Tourism Day.

In Kuakata, hotel and motel owners will hold various programmes, including

We are expecting a significant number of tourists in Kuakata compared to previous years as there is a three-day public holiday. Already 80 percent of the rooms in most hotels and motels here have been booked from September 27."

Shah Alam Howladar, president of Kuakata Hotel Motel Owners Association, said tourists were more interested in visiting Kuakata after the opening of the Padma Bridge due to the smooth road connection with the capital.

Hossain Mohammad Shakib, managing lirector of Hotel South Bengal, percent of rooms had been booked for September 28 and 29 while 80 percent were booked for September 30.

He expects those figures to reach 100 percent in the coming days.

Tour Operators Association of Kuakata (TOAK) Secretary Zahirul Islam said 70-80 percent of Kuakata's hotels were already booked for September 28-30.

"All thanks to Padma Bridge and seamless transportation system," he said.

Md Shaheen Khan, director of Hotel Banani Palace, said: "We are getting a good response from tourists due to the public holiday and the weekend."

According to the Kuakata Hotel Motel Owners Association, Kuakata has more than 170 hotels -- large and small -- with a total capacity of 15,000-20,000 people.

Bangladesh starts exporting printed circuit boards

JAGARAN CHAKMA

While already established as a major player in garment and pharmaceutical exports, Bangladesh is now expanding its presence in the global market for high-tech circuitry, namely printed circuit Walton Digi-Tech Industries Limited is at the

forefront of the local PCB industry as the country's sole manufacturer of the electrical component recently initiated exports to Greece. A PCB is a laminated sandwich structure that

is used as a medium to send electronic signals to connected components of an electronic device, thereby facilitating its various functions.

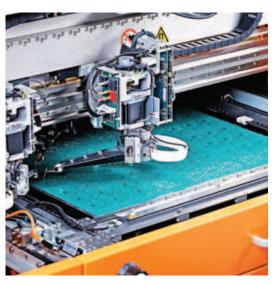
As such, PCBs are widely used in making consumer electronics, such as computers and smartphones, as well as automobiles and numerous other appliances, including industrial and military mechanisms.

Walton struck an accord with a Greek company for the sale of 3.6 lakh PCBs in January of this

So far, Walton has shipped 10,000 pieces of the product through the first consignment on September 20 while the remainder will be exported within the next one year, according to company officials.

SM Rezaul Alam, chairman of Walton Digi-Tech, said they made the shipment just days after commencing commercial production and marketing of their PCB products and assembly

"Walton is manufacturing and supplying worldclass PCB products by making huge investments in the industry to meet the growing demand for IT products," he said.



"It was once unimaginable that such high-tech components could be made in Bangladesh but it is now possible thanks to the efforts and initiatives of Walton," Alam added.

He went on to say Walton will keep exporting PCBs to Greece every month at least until the initial order is fulfilled while also gradually exploring other markets.

"Walton is producing, selling and exporting different types of 'Made in Bangladesh' tagged PCBs using advanced foreign technology that

make single or multi-layer products." Alam said. "There is even the scope to order customised

PCBs as per the buyers' requirement," he added. Nasir Uddin, chief business officer of Walton's PCB products, said they decided to initiate exports after meeting domestic demand.

"We are now in the process of starting exports to other countries in Europe and America," he added, citing how this would pave the way for Bangladesh to increase its export earnings.

Liakat Ali, additional managing director of Walton Digi-Tech, set up their fully automated PCB manufacturing plant using equipment from Italy, Germany and the Netherlands.

As it stands, the company currently meets 50 percent of the country's demand for 20,000 square metres of PCB per month.

"The PCBs are mainly used to make motherboards for all types of electrical and electronic devices," he added.

Malaysia boosts exports of palm oil to China

AFP, Kuala Lumpur

Malaysia will increase palm oil exports to China by 500,000 tons a year as it faces pressure from new European Union restrictions targeting deforestation, a senior minister told AFP on Monday.

ban goods from land that has been deforested, throwing its muscle into the fight against climate change and environmental destruction. Palm oil is blamed by environmentalists for fuelling

The trading bloc introduced new rules this year that

the destruction of rainforests in Malaysia and Indonesia, which together produce 85 percent of global output. But the EU rules have been highly controversial in producer countries, with both Malaysia and Indonesia

protesting the move. Malaysia's Plantation and Commodities Minister Fadillah Yusof told AFP that his country was now upping exports to China, a major importer of the commodity.

"China's import of palm oil and palm-based products from Malaysia was 3.14 million tonnes in 2022," he said.

That will grow by the end of the year or early next year with "additional uptakes of 500,000 tons of palm oil" by

The increase is the result of a deal between Malaysianheadquarted palm oil product firm Sime Darby Oils International and Chinese state-owned Guangxi Beibu Gulf International Port Group.

It will "definitely" help Malaysia counter European curbs, he added.



A labourer dries wheat grains at a wholesale market in Amritsar. India, the world's second-biggest producer and consumer of wheat, has been trying to contain food prices before the start of peak festival season next month.

India could sell more wheat in open market

REUTERS, New Delhi

The Indian government could sell more wheat in the open market to control prices that have reached their highest in nearly eight months, the country's food secretary said on Monday.

India, the world's second-biggest producer and consumer of wheat, has been trying to contain food prices before the start of peak festival season next month. 'There's no shortage of

wheat in the country and all options are open for the government to control prices," Food Secretary Sanjeev Chopra said on the sidelines of a wheat millers meeting. Wheat

prices increased by nearly 4 percent in September as supplies dwindle in the face of strong demand for the coming festivals, traders said.