

EMPOWERING GROWTH

The Thriving Journey of Bangladesh's Cable Industry

The local companies now have the capacity to produce cables worth Tk 15,000 crore per year, fully meeting the cable demand in Bangladesh.

JAGARAN CHAKMA

The cable industry in Bangladesh is experiencing an impressive growth trajectory, with a projected annual growth of at least 12 percent over the next two decades. This upward trend can be attributed to several key factors, including rapid urbanization, expanded power supply coverage in rural areas, rising demand for data and telecommunication services, and ongoing infrastructure development.

According to research by 6Wresearch, the Bangladesh cables market is poised for further growth during 2022-2028, primarily driven by the increasing demand for telecommunications and data services. This positive trajectory is further bolstered by government initiatives and increased investments in infrastructure by private companies, international investors, and government entities.

BANGLADESH CABLE MARKET AND KEY PLAYERS

The size of Bangladesh's cable market is around Tk 10,000 crore. Of the total market size, branded cable caters worth Tk 7000 crore, non-branded and substandard Tk 1000 crore, and the remaining Tk 2000 crore are imported.

The annual turnover in the sector stood at Tk 2,000 crore just a decade ago when few local manufacturers were involved in making household and industrial cables, according to industry insiders.

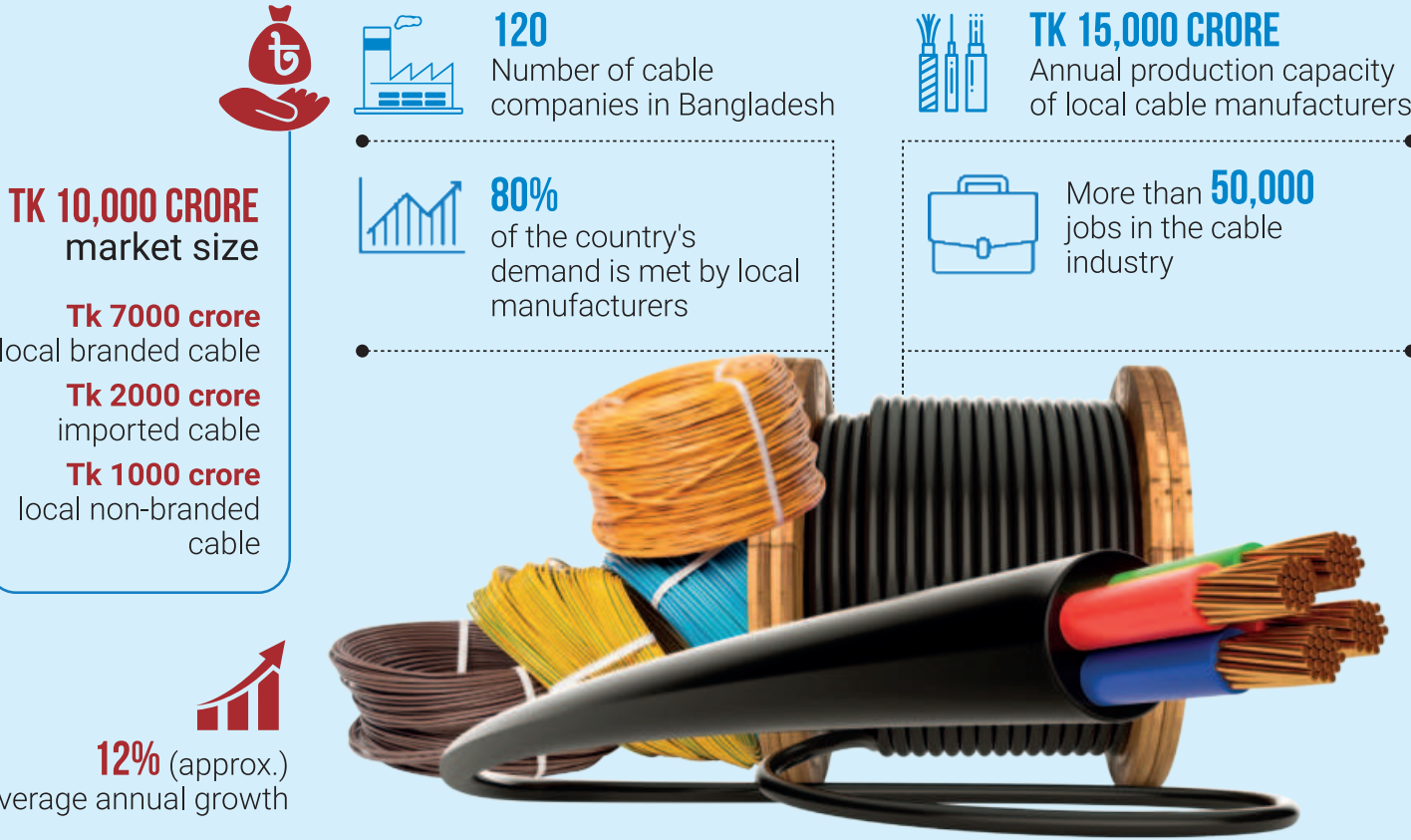
According to Mohit Chakraborty, head of marketing at Bizli Cables, a subsidiary of Pran-RFL Group, the cable industry has witnessed substantial growth, approximately 19 percent, over the past four years. This growth can be attributed to the expansion of power grids across the country and the increasing domestic wiring in alignment with urbanization trends.

The local companies now have the capacity to produce cables worth Tk 15,000 crore per year, fully meeting the cable demand in Bangladesh.

Rabiul Kamal, head of brand at BBS Cables, affirms, "Now we are capable of meeting 100 percent demand for cables in Bangladesh."

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OVERVIEW OF BANGLADESH'S CABLE INDUSTRY



বিজলী
ক্যাবলস্



বাংলাদেশে প্রথম **XLPO** ইন্সুলেটেড ক্যাবল
যা ১২৬ ডিগ্রি সেলসিয়াস পর্যন্ত তাপমাত্রা সহনশীল