

Company Secretary

Dated, 16 July 2023

Dated, 16 July 2023

## Half Yearly Financial Statements (Un-Audited)

for the period ended 30 June 2023



## Prime Bank

Consolidated Bala	ınce Shee	t
as at 30 June 20	023	
Particulars	Amount	
PROPERTY AND ASSETS	30 June 2023	31 Dec 2022
Cash	2 000 010 020 1	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s)	2,906,915,522	3,515,224,316
(including foreign currencies)	12,276,207,275 15,183,122,797	13,951,880,155 17,467,104,471
Balance with other banks and financial institutions	15,183,122,797	17,467,104,471
In Bangladesh	2,122,113,225	3,355,292,845
Outside Bangladesh	2,442,485,128 4,564,598,353	2,120,606,765 5,475,899,610
Money at call on short notice	4,00 4,010,000	37.11.0702-0702-0
Investments		
Government	78,218,888,156	63,858,940,387
Others	8,580,130,332 86,799,018,488	8,693,822,257 72,552,762,644
Loans, advances and lease /investments	Will meaning the same	
Loans, cash credits, overdrafts etc./ investments Bills purchased and discounted	249,935,968,270 51,569,588,905	252,108,270,020 46,094,715,922
	301,505,557,175	298,202,985,942
Fixed assets including premises, furniture and fixtures	9,021,849,589	9,013,898,466
Other assets	35,545,480,334	32,527,241,716
Non - banking assets Total assets	220,500,640 452,840,127,376	220,500,640
	432,040,127,376	433,490,323,490
LIABILITIES AND CAPITAL		
Liabilities Borrowings from other banks, financial institutions and agents	81,323,289,506	77,718,293,062
Deposits and other accounts		
Current / Al-wadeeah current deposits	54,334,796,619 9,151,430,912	48,559,420,979
Bills payable Savings bank / Mudaraba savings deposits	69,928,678,703	17,107,305,201 64,680,744,665
Term deposits / Mudaraba term deposits	143,365,155,076	135,378,687,680
Bearer certificate of deposit Other deposits		
Otto deposits	276,780,061,311	265,726,158,525
Other liabilities	62,399,800,535 420,503,151,352	59,845,271,291 403,289,722,879
Total liabilities Capital / Shareholders' equity	420,503,151,352	403,289,722,879
Paid -up capital	11,322,834,770	11,322,834,770
Share premium Non-controlling Interest	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	191,339,316	122,985,293
Revaluation reserve Foreign currency translation gain	1,441,619,025 110,139,077	1,555,128,315 105,135,102
General reserve	28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	7,677,745,519	7,471,288,815
Total Shareholders' equity Total liabilities and Shareholders' equity	32,336,976,024 452,840,127,376	32,170,670,611 435,460,393,490
OFF - BALANCE SHEET ITEMS		
Contingent liabilities	Control of the Contro	
Acceptances and endorsements Letters of guarantee	74,061,576,874 41,373,211,057	69,160,801,021 36,942,173,730
Irrevocable letters of credit	35,618,198,752	37,867,388,098
Bills for collection Other contingent liabilities	14,571,831,692	14,697,739,443
	165,624,818,375	158,668,102,292
Other commitments		
Documentary credits and short term trade -related transactions Forward assets purchased and forward deposits placed	109,517,064	773,449,556
ormano assets purtilizado anu normanu deposits piaceu	195000000000000000000000000000000000000	
Undrawn note issuance and revolving underwriting facilities	1 5 1	20
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities , credit lines and other commitments	65 1	
Undrawn note issuance and revolving underwriting facilities		999 239 993
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities , credit lines and other commitments Jabilities against forward purchase and sale	109,517,064 165,734,335,439	773,449,556 159,441,551,848
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities , credit lines and other commitments	109,517,064 165,734,335,439	773,449,556 159,441,551,848 Sd/-
Indrawn note issuance and revolving underwriting facilities Indrawn formal standby facilities , credit lines and other commitments isbilities against forward purchase and sale fotal Off-Balance Sheet items including contingent liabilities	165,734,335,439	159,441,551,848

			June 2023	
Particulars	Amount		Amount i	
	Jan-Jun-2023	Jan-Jun-2022	Apr-Jun-2023	Apr-Jun-2022
Interest income / profit on investments	11,512,743,073	8,600,318,093	5,892,739,634	4,514,012,63
Interest / profit paid on deposits, borrowings, etc.	(6,963,685,554)	(4,387,137,072)	(3,619,370,555)	(2,309,984,70
Net interest / net profit on investments	4,549,057,519	4,213,181,021	2,273,369,079	2,204,027,93
Investment income	2,354,495,176	1,573,265,316	1,194,889,992	619,371,18
Commission, exchange and brokerage	1,189,587,589	2,260,495,700	628,417,845	1,379,979,52
Other operating income	535,975,742	565,425,567	274,780,780	326,541,94
Total operating income (A)	8,629,116,026	8,612,367,604	4,371,457,697	4,529,920,570
Salaries and allowances	2,646,094,594	2,470,551,508	1,309,741,295	1,239,062,38
Rent, taxes, insurance, electricity, etc.	350,187,363	308,462,753	147,566,035	166,601,68
Legal expenses	21,511,759	33,822,478	14,458,853	5,466,59
Postage, stamp, telecommunication, etc.	55,113,490	56,421,308	30,980,003	29,879,98
Stationery, printing, advertisements, etc.	135,869,609	137,696,574	70,876,174	82,314,31
Managing Director's salary and fees	9,504,363	8,926,694	5,658,750	5,287,50
Directors' fees	1,769,089	3,466,835	921,213	2,443,63
Auditors' fees	1,955,348	1,393,077	1,234,322	191,32
Charges on loan losses	verses.55.		Separate Salar	
Depreciation and repair of Bank's assets	386,998,157	381,810,778	191,760,211	191,517,44
Other expenses	732,937,373	695,186,045	375,995,999	446,604,15
Total operating expenses (B)	4,341,941,145	4,097,738,050	2,149,192,856	2,169,369,026
Profit / (loss) before provision (C=A-B)	4,287,174,881	4,514,629,553	2,222,264,841	2,360,551,550
Provision for loans 8. advances	589,500,000	768,717,300	290,000,000	348,717,30
Provision for diminution in value of investments	(3,164,632)	53,814,071	(3,164,632)	18,638,84
Provision for impairment of client margin loan	71,186,099	208,307,438	36,186,099	168,307,43
Other provisions	10,500,000	(18,717,300)	10,000,000	1,282,70
Total provision (D)	668,021,467	1,012,121,509	333,021,467	536,946,28
Total profit / (loss) before taxes (C-D) Provision for taxation:	3,619,153,414	3,502,508,045	1,889,243,374	1,823,605,270
Current tax	1,799,272,494	1,242,282,244	981,316,638	1,089,173,50
Deferred tax	(366,197,453)	458,455,531	(237,978,732)	(29,522,89
	1,433,075,041	1,700,737,775	743,337,906	1,059,650,610
Net profit after taxation	2,186,078,373	1,801,770,270	1,145,905,468	763,954,654
Retained earnings brought forward from previous year	5,491,667,145	3,248,508,842	5,491,667,145	3,248,508,84
	7,677,745,518	5,050,279,112	6,637,572,614	4,012,463,49
Appropriations				
Statutory reserve	E. 1	(F)	50	1
Non controlling interest General reserve	(1)	(3)	0.4	(0.
	(1)	(3)	0.4	(0.2
Retained surplus	7,677,745,519	5,050,279,115	6,637,572,613	4,012,463,49
Earnings per share (EPS)	1.93	1.59	1.01	0.67
sd/-	sd/-			sd/-

	Consoli	dated S	tatem	ent of (	Chang	ges in E	Equity			
		for the perio	d from 0°	I January t	o 30 Jui	ne 2023				
Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
Balance as at 1 January 2023 Changes in accounting policy / Last year's profit	Taka 11,322,834,770	Taka 10,353,413,584	Taka 28,002,888	Taka 1,211,881,786	Taka 58	Taka 1,555,128,315	Taka 122,985,293	Taka 105,135,102	Taka 7,471,288,815	Teka 32,170,670,61
Balance as at 1 January 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	58	1,555,128,315	122,985,293	105,135,102	7,471,288,815	32,170,670,61
Intercompany transaction	-	-	-				-	-	43,673,311	43,673,31
Surplus / (deficit) on account of revaluation of properties	200			V-1	2000	(113,509,290)			00000000	(113,509,29
Adjustment of last year revaluation gain on investments	- 4		12	/ 9	- 1	300.000.000	(9,679,236)	2		(9,679,23
Surplus / (deficit) on account of revaluation of investments	1.0			11 11 11	0.90		78,033,259			78,033,29
Currency translation differences	.633	2	32	V =	(43)	- X	100000000000000000000000000000000000000	5,003,975	(41,798,896)	(36,794,92
Net gains and losses not recognized in the income statement.		2	-	-	10201	2	191,339,316	110,139,077	7,473,163,231	32,132,393,73
Net profit for the period	1/ 540			7 8	1000		2004000000000	TOWNS TO SERVICE	2,186,078,373	2,186,078,37
Dividend (Bonus shares)	. / 1941	2		2	1.0	10.1		-	+	
Cash dividend	(4)			//	1 1300		100		(1,981,496,085)	(1,981,496,08
Share Premium	/ 743								100-00-00-00-00-00-00-00-00-00-00-00-00-	1.
Remeasurement gain/(loss) of defined benefits liability/assets			74			20	2		45	100
Minority interest					0.65			<u> </u>	-	0.6
Issue of share capital-right share	A241			A.	(a)		N			
Balance as at 30 June 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	59	1,441,619,025	191,339,316	110,139,077	7,677,745,519	32,336,976,024
Balance as at 30 June 2022	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	57	1,507,173,559	141,077,256	44,305,302	5,050,279,116	29,658,968,318

Managing Director

sd/-

Balance S	Sheet	
as at 30 June	2023	
Particulars	Amount	in Taka
PROPERTY AND ASSETS	30 June 2023	31 Dec 2022
Cash		
Cash in hand (including foreign currencies)	2,895,801,124	3,515,103,923
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	12,276,207,275	13,951,880,155
	15,172,008,399	17,466,984,078
Balance with other banks and financial institutions In Bangladesh	1,938,944,767	3,197,398,940
Dutside Bangladesh	2,262,425,990 4,201,370,757	1,860,036,573
Money at call on short notice	4,201,370,757	5,057,435,513
and the contract of the contra		
Investments Government	78,218,888,156	63,858,940,387
Others	5,122,888,458 83,341,776,614	5,352,088,632 69,211,029,019
Loans, advances and lease / investments	83,341,776,614	69,211,029,019
Loans, cash credits, overdrafts, etc./ investments	251,484,251,761	253,345,232,744
Bills purchased and discounted	48,552,258,953 300,036,510,714	43,136,116,527 296,481,349,271
Fixed assets including premises, furniture and fixtures	8,946,386,766	8,917,065,250
Other assets	39,146,378,437	36,055,297,579
Non - banking assets	220,500,640	220,500,640
Total assets	451,064,932,327	433,409,661,350
LIABILITIES AND CAPITAL		
Liabilities Borrowings from other banks, financial institutions and agents	80,725,565,324	77,079,066,963
Deposits and other accounts		
Current / Al-wadeeah current deposits Bills payable	54,350,051,849 9,151,430,912	48,674,553,200
Savings bank / Mudaraba savings deposits	69,928,678,703	17,107,305,201 64,680,744,665
Term deposits / Mudaraba term deposits Bearer certificate of deposit	143,612,085,669	135,378,862,054
Other deposits	-	
	277,042,247,135	265,841,465,120
Other liabilities	60,809,155,550	58,184,526,755
Total liabilities Capital / Shareholders' equity	418,576,968,009	401,105,058,838
Paid up capital	11,322,834,770 ][	11,322,834,770
Share premium Statutory reserve	1,211,881,786 10,353,413,584	1,211,881,786 10,353,413,584
Revaluation gain / (loss) on investments	112,111,529	54,692,410
Revaluation reserve	1,441,619,025	1,555,128,315 98,758,787
Foreign currency translation gain Other reserve	108,856,272	
Surplus in profit and loss account / Retained earnings	7,937,247,352	7,707,892,860
Total Shareholders' equity Total liabilities and Shareholders' equity	7,937,247,352 32,487,964,318 451,064,932,327	32,304,602,512 433,409,661,350
OFF - BALANCE SHEET ITEMS		
Contingent liabilities Acceptances and endorsements	74,061,576,874 ][	69,160,801,021
Letters of guarantee	41,373,211,057	36,942,173,730
rrevocable letters of credit	35,618,198,752	37,867,388,098 14,697,739,443
Bills for collection Other contingent liabilities	14,571,831,692	
	165,624,818,375	158,668,102,292
Other commitments Documentary credits and short term trade -related transactions	- 1	-
Forward assets purchased and forward deposits placed	109,517,064	773,449,55
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments		
labilities against forward purchase and sale	122	
Total Off-Balance Sheet items including contingent liabilities	109,517,064 165,734,335,439	773,449,556 <b>159,441,551,848</b>
sd/- sd/-		sd/-
Company Secretary Chief Financia	Officer	Managing Directo
sd/-		sd/-

Chief Financial Officer

Particulars	Amount	in Taka	Amount	in Taka
retuculars	Jan-Jun-2023	Jan-Jun-2022	Apr-Jun-2023	Apr-Jun-2022
Interest income / profit on investments	11,360,890,707	8,371,616,992	5,815,613,812	4,352,089,83
Interest / profit paid on deposits, borrowings, etc.	(6,938,715,829)	(4,362,778,014)	(3,606,797,257)	(2,299,412,08
Net interest / net profit on investments	4,422,174,878	4,008,838,978	2,208,816,555	2,052,677,748
Investment income	2,380,065,946	1,493,646,361	1,226,918,185	613,815,66
Commission, exchange and brokerage	1,077,530,880	2,134,219,465	569,882,038	1,321,122,24
Other operating income	526,340,844	551,416,649	271,866,612	316,401,62
Total operating income (A)	8,406,112,548	8,188,121,453	4,277,483,389	4,304,017,27
Salaries and allowances	2,551,234,434	2,374,028,879	1,257,380,274	1,186,760,61
Rent, taxes, insurance, electricity, etc.	338,915,967	293,507,851	140,684,726	158,403,10
egal expenses	19,313,384	29,054,478	14,026,614	2,699,35
Postage, stamp, telecommunication, etc.	50,133,173	51,675,750	28,224,056	27,566,89
Stationery, printing, advertisements, etc.	133,840,359	135,029,729	70,036,471	80,969,16
Managing Director's salary and fees	9,504,363	8,926,694	5,658,750	5,287,50
Directors' fees	1,386,698	2,693,296	797,095	2,153,16
Auditors' fees	1,150,000	759,000	770,500	414,00
Charges on loan losses		1		
Depreciation and repair of Bank's assets	364,176,437	361,473,217	180,284,290	179,787,50
Other expenses	709,410,892	665,191,063	358,155,183	432,531,05
Total operating expenses (B)	4,179,065,707	3,922,339,956	2,056,017,959	2,076,572,340
Profit / (loss) before provision (C=A-B)	4,227,046,841	4,265,781,496	2,221,465,431	2,227,444,929
Provision for loans & advances	589,500,000	768,717,300	290,000,000	348,717,30
Provision for diminution in value of investments	300000	2000		21111111
Other provisions	10,500,000	(18,717,300)	10,000,000	1,282,70
Total provision (D)	600,000,000	750,000,000	300,000,000	350,000,000
Fotal profit / (loss) before taxes (C-D)	3,627,046,841	3,515,781,496	1,921,465,431	1,877,444,92
Provision for taxation				
Current tax	1,784,656,248	1,229,514,534	973,256,259	1,089,735,62
Deferred tax	(368,459,984)	462,861,276	(238,088,755)	(26,480,37
	1,416,196,264	1,692,375,809	735,167,503	1,063,255,24
Net profit after taxation	2,210,850,577	1,823,405,687	1,186,297,927	814,189,685
Retained earnings brought forward from previous years	5,726,396,775	3,459,418,217	5,726,396,775	3,459,418,21
	7,937,247,352	5,282,823,904	6,912,694,703	4,273,607,903
Appropriations				
Statutory reserve	98	-	176	1.0
General reserve	0	0		
			7.5	
Retained surplus	7,937,247,352	5,282,823,904	6,912,694,703	4,273,607,903
Earnings per share (EPS)	1.95	1.61	1.05	0.72
sd/-	sd/-			sd/-
Company Secretary	Chief Financial	Officer	Ma	naging Director
	Central Philadelphia		Pla	
Sd/- Director				Sd/- Chairman
Dated, 16 July 2023				

Profit and Loss Account for the period from 04 January to 20 June 2022

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023 Changes in accounting policy / Last year's profit	11,322,834,770	1,211,881,786	10,353,413,584	1,555,128,315	54,692,410	98,758,787	7,707,892,860	32,304,602,512
Balance as at 1 January 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,555,128,315	54,692,410	98,758,787	7,707,892,860	32,304,602,512
Surplus / deficit on account of revaluation of properties		9	•	(113,509,290)				(113,509,290
Adjustment of last year revaluation gain on investments				*	(9,679,236)			(9,679,236
Surplus / deficit on account of revaluation of investments		9			67,098,354			67,098,354
Currency translation differences		-	-			10,097,484	-	10,097,484
Net gains and losses not recognized in the income statement	30			75	112,111,529	108,856,272	7,707,892,860	32,258,609,824
Net profit for the period			0.50	70		1(5)	2,210,850,577	2,210,850,577
Cash dividend				**			(1,981,496,085)	(1,981,496,085
Appropriation made during the year		2	-					•
Balance as at 30 June 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,441,619,025	112,111,529	108,856,272	7,937,247,352	32,487,964,318
Balance as at 30 June 2022	11,322,834,770	1,211,881,786	10,353,413,584	1,507,173,559	90,513,963	42,583,951	5,282,823,904	29,811,225,517
sd/-	sd/-		sd/-			sd/-		sd/-
Company Secretary	Chief Financial Officer		Managing I			frector		Chairman

 Cash flows from operating activities
 Interest receipts in cash
 Interest payments
 Dividend receipt 10,740,552,595 (3,944,600,692) 117,216,708 2,260,495,700 83,614,633 (2,582,624,799) (411,063,471) (1,348,331,888) 12,870,729,831 (6,081,376,648) 151,273,898 1,189,587,589 196,746,624 (2,822,698,717) (404,178,714) (1,154,504,830) 728,355,759 Dividend receipt
Fees and commission receipts in cash
Recoveries of loans previously written off
Cash payments to employees
Cash payments to suppliers
Income taxes paid
Receipts from other operating activities
Payments for other operating activities (Restated)
Cash generated from operating activities before
changes in operating assets and liabilities 192,656,631 (1,026,976,693) (1,195,515,26 3,478,419,532 4,080,938,722 Increase / (decrease) in operating assets and liabilities
Purchase/sale of trading securities (situ/Bonds)
Loans and advances to customers
Other assets
Deposits from other banks / borrowings
Deposits from customers
Other ilabilities account of customers
Other ilabilities account of customers (14,360,832,670) (3,303,955,887) (785,770,328) 1,653,432,807 20,069,981,307 (7,955,874,289) (6,837,338,931) (17,564,966,549) (554,489,568) 10,903,831,958 1,179,553,393 8,098,204,059 Net cash from operating activities Cash flows from investing activities
 Payments for purchases of securities (Shares)
 Proceeds from sale of securities
 Purchase of property, plant and equipment (352,343,772) Proceeds from sale of property, plant and equipment Net cash used in investing activities - 375,576 (328,515,069) (1,498,063,131) Cash flows from financing activities
 Redemption of Prime Bank sub-ordinated bond
 Dividend paid (500,000,000) (1,981,496,085) (1,981,496,085) (1,981,496,085) (2,481,496,085) Net cash used in financing activities D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)
E) Effects of exchange rate changes on cash and cash equivalents
F) Cash and cash equivalents at beginning of the year
G) Cash and cash equivalents at end of the period (D+E+F) (3,201,529,545) 5,795,714 (5,406,314,094) 22,946,687,280 19,750,953,449 28,265,687,613 22,888,668,045

Consolidated Cash Flow Statement for the period from 01 January to 30 June 2023

sd/sd/-Dated, 16 July 2023

Cash and cash equivalents at end of the period Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) Balance with other banks and financial institutions

sd/-

3,232,300 19,750,953,449 3,455,500 22,888,668,045 sd/iging Director sd/-

4,270,150,670 12,282,836,313 6,332,225,563

2,906,915,522

## **Cash Flow Statement**

for the period from 01 January to 30 June 2023

- ix	Particulars		Amount	
			Jan-Jun-2023	Jan-Jun-2022
A)	Cash flows from operating activities			
	Interest receipts in cash		12,588,294,050	10,408,442,298
	Interest payments		(5,924,721,248)	(3,816,584,730
	Dividend receipt		151,273,898	117,216,708
	Fees and commission receipts in cash		1,077,530,880	2,134,219,465
	Recoveries of loans previously written off		196,746,624	83,614,633
	Cash payments to employees		(2,727,838,557)	(2,486,102,170
	Cash payments to suppliers		(402,149,464)	(408,396,626
	Income taxes paid		(1,154,504,830)	(1,348,331,888
	Receipts from other operating activities		699,516,061	77,979,544
	Payments for other operating activities (Restated)		(1,144,312,365)	(971,105,635
	Cash generated from operating activities before		[1,144,315,303)]	(3) 1,103,033
		(W	3 350 935 040	2 200 051 600
	changes in operating assets and liabilities		3,359,835,049	3,790,951,600
	Increase / (decrease) in operating assets and	liabilities	0-10-10-20-20-20-20-20-20-20-20-20-20-20-20-20	
	Purchase/sale of trading securities (88s/8onds)		(14,360,832,670)	(6,837,338,931
	Loans and advances to customers		(3,585,263,205)	(18,120,817,358
	Other assets		(643,730,397)	(396,790,151
	Deposits from other banks / borrowings		1,814,837,934	11,504,536,269
	Deposits from customers		20,069,981,386	1,179,553,393
	Other liabilities account of customers		(7,955,874,289)	8.098,204,059
	Other liabilities		326,273,411	
	Other liabilities			(798,624,754
			(4,334,607,830)	(5,371,277,473
	Net cash from operating activities		(974,772,781)	(1,580,325,873)
	Cash flows from investing activities			
•)	Payments for purchases of securities (Shares)			(1,027,466,834
	Proceeds from sale of securities		457 547 720	(1,027,400,834
			157,542,220	4345 345 335
	Purchase of property, plant and equipment		(362,862,173)	(352,343,772
	Proceeds from sale of property, plant and equipment			375,576
	Net cash used in investing activities		(205,319,953)	(1,379,435,030
co.	Cash flows from financing activities			
	Redemption of Prime Bank sub-ordinated bond		- 1	(500,000,000
	Dividend paid		(1,981,496,085)	(1,981,496,085)
	Net cash used in financing activities		(1,981,496,085)	(2,481,496,086)
	rece cash asca in mancing accertacs		- Introduced -	(2,102,150,000,
66	Net increase / (decrease) in cash and cash equivalent	its (A+B+C)	(3,161,588,819)]	(5,441,256,988
E	Effects of exchange rate changes on cash and cash e	equivalents	10,097,484	22,462,543
	Cash and cash equivalents at beginning of the year	- garrana	22,528,102,791	28,004,586,417
×	Cash and cash equivalents at end of the period	(D+F+F)	19,376,611,456	22,585,791,972
,			Lajorojozzjeso	ELISOSJI PAJETE
	Cash and cash equivalents at end of the period			
	Cash in hand (including foreign currencies)	277	2,895,801,124	4,232,532,198
	Balance with Bangladesh Bank and its agent bank (s	)		
	(including foreign currencies)		12,276,207,275	12,282,836,313
	Balance with other banks and financial institutions		4,201,370,757	6,066,967,961
	Prize bonds		3,232,300	3,455,500
			19,376,611,456	22,585,791,972
	sd/-	sd/-		sd/-
C	ompany Secretary C	hief Financial Officer		Managing Director
	sd/-			sd/-
				-
	Director			Chairman

## **Notes to the Financial Statements**

as at and for the period ended 30 June 2023

Status of the bank
Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act,
1994 with the registered office of the Company at 119-120 Motifihed C/A, Dhaka-1000. It commenced its banking
business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has
146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centres (Branches all over Bangladesh and 2
(Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong, Out of Islamic Sharish. Also, the Bank
has 3 (Three) Off-shore Banking Units (OBUs), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local
subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and 18s shares were listed with Dhaka Stock
Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of
share.

2 Accounting policies
2.3 Accounting policies in the interim financial statements are same as that were applied in its last annual financial statements of 2.5 December 2022. The consolidated financial statements included the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Basis of preparation
The financial statements 6-month ended on 30 June 2023 have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Bangladesh Securities and Exchange Commission Rules 2020, and following the provisions of International Financial Reporting Standards (IFRS) and all other International Accounting Standards (IFRS) as applicable for the Banks.

Adequate provision has been made against loans and advances, off-balance sheet items, investments and oth assets as per Bangladesh Bank's circulars.

Provision for income tax has been made on the accounting profit made by the Bank after considering some taxab income add-back and disallowances of expenditures in accordance with the provision of the Income Tax Act 2023.

The consolidated financial statements have been prepared for the period ended on 30 June 2023 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)-10, "Consolidated Financial Statements". 2.5

Dated, 16 July 2023

2.7 As per BRPD circular no. 6 dated 5 July 2006, the Blank has done its credit rating by 'Emerging Credit Rating Limited' based on the financial statements for the year ended 31 December 2022. The following ratings have been awarded. Long Term Short Term AA+ ST-2 Stable July 01, 2023 to June 30, 2024

_	<ul> <li>Figures of previous year have been rearranged and/or restated whene year's presentation.</li> </ul>	Means 30 June 2023	
	Shareholders' fiquity Pield op capital Share primitur Share primitur Revaluation gain / (loss) on investments Revaluation reserve Foreign currency translation gain Surplus in profit and loss account / Retained earnings	11,322,834,770 1,211,881,786 10,353,413,584 112,111,529 1,441,619,025 108,856,272 7,932,247,352 32,487,964,317	11,822,834,770 1,211,881,786 10,353,413,584 90,813,963 1,907,173,559 42,583,951 5,282,823,904 29,611,228,517
4	Earning Per Share (EPS) has been calculated in accordance with IAS-33; "Earnings Per Share (EPS Calculation of EPS," (Society Conscillation of EPS, (Conscillation)) Profit after the the year (Society)	2,210,890,577 2,186,078,373	1,823,405,687 1,601,770,270

4	Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EX Calculations, EEPS, mr. (Solicial) Finds the fact for the year (Solicial) Weighted weighted (Solicial) Weighted weighted (Solicial) Earnings per share (Solicial) Earnings per share (Coho) (Earnings per share (Earni	2,210,890,577 2,186,078,373 1,132,283,477 1,95	1,823,405,887 1,801,770,270 1,132,783,477 1,132,783,477 1,59
	The bank has no dilutive instruments that is why we are not considering the diluted earnings per		
5	Calculation of Net Asset value per Share (NAVPS) Shareholder's Squity (Solot) Shareholder's Squity (Solot) Neighted average parties of share Net Assat value per Share (NAVPS) (Solot) Net Assat value per Share (NAVPS) (Considered)	32,487,964,317 32,336,976,024 1,132,283,477 28,69 28,56	29,811,225,517 29,658,968,318 1,132,285,477 26,33 26,19
6	Calculation of Net Cash Flow Per Share (NOCFPS)	(024 222 201)	£1 500 335 8331

	Net Cash from Operating Activities (Consolidated) Weighted average number of share Net operating cash flow per share (Solo) Net operating cash flow per share (Solo)	(891,518,391) 1,132,283,477 (0,86) (0,79)	(1,426,754,878) 1,132,283,477 (1,48) (1,26)
7	Reconcillation of statement of cash flows from operating activities Profit before provision. Adjustment for non cash thems:	4,227,046,841	4,265,781,496
	Depresenting on feed asset Americation on software Americation on software Americation on stoue Furnishing Adjustment with non-operating activities	299,006,179 44,534,478 2,843,000	255,021,267 62,417,832 2,100,000
	Adjustment with non-operating activities	336,383,657	319,539,099
	Recovery of write-off loan Accounts Receivable Accounts payable on deposits Gain on sale of asset Loss on sale of asset	196,746,624 (828,213,488) 981,903,167 1,156,009 (22,641,032)	83,614,633 187,030,419 517,004,551 (71,870) 596,142 759,000 6,117,096

83,614,633 187,030,419 517,004,551 (71,870) 596,142 759,060 6,117,096 (137,940,480) 7103,146,597) 553,962,894

The details of the published Half Yearly financial statements are available in the web-site of the company. The address of the web-site is www.primebank.com.bd

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