BUSINES:

Brac Bank to finance research on tackling salinity

STAR BUSINESS DESK

Brac Bank signed a deal with Bangladesh Agricultural University (BAU) recently to finance a two-year project for conducting research and training coastal farmers, local government officials and community leaders to better deal with salinity in arable land and increase harvests.

Md Sabbir Hossain, deputy managing director and chief operating officer of the bank, and Khandaker Md Mostafizur Rahman, chairman and dean of the bureau of socioeconomic research and training at the BAU, inked the deal at the former's head office in Dhaka, said a press release.

Prof Ahmed Khairul Hasan of the agronomy department, Prof Md Salauddin Palash of the agri business and marketing department, Syed Abdul Momen, deputy managing director and head of SME banking, and Ekram Kabir, head of communications, were present.



Md Sabbir Hossain, deputy managing director and chief operating officer of Brac Bank, and Khandaker Md Mostafizur Rahman, chairman and dean of the bureau of socioeconomic research and training at Bangladesh Agricultural University, exchanged signed documents of an agreement at the bank's head office in Dhaka recently on conducting research to better deal with salinity in arable land and increase harvests.

Sharmin Sultan, chief people officer of GPH Ispat, and Vinay Kaul, chief marketing officer of Evercare Hospital Dhaka, exchanged signed documents of a memorandum of understanding on medical services at the former's Dhaka office on Monday.

GPH Ispat staff to get discounts at Evercare

STAR BUSINESS DESK

GPH Ispat Ltd signed a memorandum of understanding with Evercare Hospital Dhaka recently enabling employees and their dependents to avail privileges and discounts on medical services.

Sharmin Sultan, chief people officer of the Chattogram-based public limited manufacturing company, and Vinay Kaul, chief marketing officer of the hospital, inked the deal at the latter's Dhaka office, said a press release.

T Mohan Babu, chief operating officer of the GPH, Mohammad Mamun Kabir, head of sales and marketing, AM Abul Kashem Rony, deputy general manager and head of corporate marketing, and Md Iftekhar Hossain, corporate marketing executive of the hospital, were also present.

FSIBL holds business review confce

STAR BUSINESS DESK

First Security Islami Bank Ltd organised a half-yearly "Business Review Conference" reviewing performances of branches in the last January-June period and providing directives on attaining the year's targets.

Syed Waseque Md Ali, managing

director, presided over the conference, which was virtually held on Monday, said a press release.

Abdul Aziz and Muhammad Mustafa Khair, additional managing directors, and Md Zahurul Haque and Md Masudur Rahman Shah, deputy managing directors, joined the conference.



Syed Waseque Md Ali, managing director of First Security Islami Bank Ltd, presided over a virtual half-yearly "Business Review Conference" on Monday. PHOTO: FSIBL

Chevron Bangladesh MD joins US-Bangladesh **Business Council**

STAR BUSINESS DESK

US-Bangladesh Council has incorporated Eric M Walker, president and managing director of Chevron Bangladesh, as a board member. The business advocacy group advances the US business community's policy priorities, said a

press release. "Chevron is proud to be a partner of choice by maintaining safe and reliable operations, ensuring uninterrupted delivery of low-cost natural gas to support the increasing

energy demand of Bangladesh over the last 28 years," said Walker regarding his joining. "We aspire to fuel the growth of the Bangladesh economy with foreign direct investment and the utilisation of our cutting-edge technology," he

Chevron Bangladesh is a multinational energy company engaged in exploration and production of natural gas in Bangladesh. It operates three gas fields which produce over 60 per cent of the country's natural gas demand.

The company has invested over \$3.6 billion in foreign direct investment in Bangladesh, with over \$550 million in contracts awarded to local suppliers and contractors in the last 12 years.

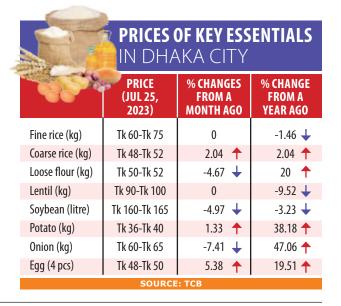


PHOTO: MUTUAL TRUST BANK

Syed Mahbubur Rahman, managing director of Mutual Trust Bank, cuts a cake at its corporate head office in Gulshan recently to inaugurate the use of MTB Smart Banking app free of data charges on Grameenphone, Airtel, Banglalink and Robi networks.

MTB app free of

STAR BUSINESS DESK

Mutual Trust Bank Ltd (MTB) recently enabled use of its MTB Smart Banking app free of data charges on Frameenphone, Airtel, Banglalink and Robi networks.

Syed Mahbubur Rahman, managing director and CEO, inaugurated the service at the bank's corporate head office in Gulshan, said a press release.

Chowdhury Akhtar Asif, additional managing director, Md Khalid Mahmood Khan, deputy managing director and chief business officer, Khalid Hossin, head of digital banking division, and Azam Khan, head of communications department, were present.

data charges

IMF raises 2023 global economic Industrial production

technologies could boost productivity in coming years, but that in turn shocks.' could be disruptive to labor

stable" in emerging market and developing economies for 2023-2024, with growth financial sector turbulence of 4.0 per cent expected in 2023 and 4.1 per cent in 2024, the IMF said. But it noted that credit availability is tight and there was a risk that debt distress could spread to a wider group of economies.

place now, the IMF said, a result, output losses noting the World Health Organization's decision to end the global health surrounding Covid-19, and with shipping costs and delivery times now back to prepandemic levels.

"But forces hindered growth in 2022 persist," the IMF said, citing still-high inflation that was eroding household buying power, higher interest rates that have raised the cost of borrowing and tighter access to credit as a result of the banking strains that emerged in March.

"International production further weakness," the IMF said, noting that excess savings built up during the

in advanced economies, war in Ukraine intensified, and Japan, he said. New especially in the United States, implying "a slimmer buffer to protect against

While immediate concerns about the health The outlook is "broadly of the banking sector which were more acute in April - had subsided, could resume as markets adjust to further tightening by central banks, it said.

interest rates was especially evident in poorer countries, driving debt costs higher and limiting room for The world is in a better priority investments. As compared pandemic forecasts remain economy, large, especially for the world's poorest nations, the IMF said.

The IMF forecast that remained strong. global headline inflation in 2023 from 8.7 per cent world's in 2022, dropping to 5.2 inflation would decline more gradually, reaching easing to 4.7 per cent in

Gourinchas told Reuters central bankers' targets monetary tightening would

pandemic are declining inflation could rise if the forecast in April.

citing concern withdrawal Russia's from the Black Sea grain initiative, or if more extreme temperature

increases caused by the

El Nino weather pattern

pushed up commodity

prices. That in turn could trigger further rate hikes. The IMF said world trade growth is declining and will reach just 2.0 per cent The impact of higher in 2023 before rising to 3.7 per cent in 2024, but both growth rates are well below

the 5.2 per cent clocked in

The IMF raised its outlook for the United States, the world's largest forecasting growth of 1.8 per cent in 2023 versus 1.6 per cent in April as labour markets

It left its forecast for would fall to 6.8 per cent growth in China, the second-largest economy, unchanged at 5.2 per cent in 2024, but core per cent in 2023 and 4.5 per cent in 2024. But it warned that China's recovery was 6.0 per cent in 2023 from underperforming, and a 6.5 per cent in 2022 and deeper contraction in the real estate sector remained

The fund cut its outlook it could take until the end for Germany, now forecast of 2024 or early 2025 until to contract 0.3 per cent in and indicators of demand inflation came down to 2023 versus a 0.1 per cent contraction in April, but manufacturing all point to and the current cycle of sharply upgraded its forecast for the UK, now expected to grow 0.4 per cent versus The IMF warned that a 0.3 per cent contraction

'Vietnam and Bangladesh have been cited as the biggest beneficiary of this trend, which is a plus factor for Bangladesh going forward. We need to make the most of it," Sattar added.

Khondaker Moazzem, research director of the Centre for Policy Dialogue, said the slower growth in factory output indicates Bangladesh's performance in the export material imports might have contributed to lower production."

However. he believes export-oriented production may increase by the end of the current fiscal

"It appears the demand for domestic marketoriented products has declined. It may be that the buying power of people has not increased while production costs have risen.'

China state banks selling USD

FROM PAGE B4

stable at reasonable and balanced levels, and vowed to invigorate the capital market and restore investor confidence.

"It is interesting that the Politburo mentioned FX stability in the statement, for the first time in recent years," analysts at HSBC said in a note.

"This means smoothing vuan depreciation pressure may become more of a policy priority from now on. This is in line with the People's Bank of China's (PBOC) further tightening of FX policy recently."

China's monetary authorities have ramped up efforts recently to defend a

weakening currency. Last week, regulators relaxed rules to allow companies to borrow more overseas while the PBOC has been persistently setting daily midpoint guidance rate firmer than market projections.

The onshore yuan strengthened more than 0.6 per cent to a high of 7.1411 per dollar and was fetching 7.1541 as of 0314 GMT. It is still down 3.5 per cent against the greenback so far this year - one of the worst performing Asian currencies.

Its offshore counterpart followed the strengthening trend and surged to a week high of 7.1475 before being last traded at 7.1542.

Rising headgear, cap export gives diversification

FROM PAGE B1 producing headgear items at the EPZs.

The factories based the advantage. in the EPZs exported products such as caps worth \$126 million in 2022-23, she said.

Nazma said the Bepza is

giving the highest priority to product diversification and now 70 per cent of active industries at the EPZs produce diversified products rather than readymade garments.

Shakib Nazmus garment said local manufacturers have no idea about this segment although headgear is part

Memo No: dpeo/patua/284

although external. they benefits to the economy. The global headwear

market is projected to register significant growth in the coming decade, exhibiting an annual growth of 6.6 per cent from to research firm Future Market Insights.

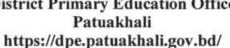
The global

of the broader readymade is predicted to stand at apparel sector. As a result, \$28.24 billion in 2023 and foreign investors are taking is expected to be worth \$53.5Î billion by 2033.

The growing adoption investors in the headgear of headwear as a style segment are currently statement among the have millennial and Gen Z employed thousands of demographics is expected people, bringing indirect to foster the market growth in coming years, said the firm in a report in April.

"Younger generations are increasingly wearing headgear like headbands, beanies and caps as a fashion statement.Prominentbrands 2023 to 2033, according are launching headbands in modern patterns to grab the attention of consumers," it said.

Government of the People's Republic of Bangladesh **District Primary Education Office**





e-Tender Notice No. 03/2022-23

Date: 18 July 2023

SL no	Name of Scheme	Tender ID No	Package No	Tender/Proposal Document Last Selling/downloadi ng Date & Time	Tender/Propos al closing Date & Time	Remarks
1	Goods, Procurement of Furniture supply for 91 classroom and 8 teachers room of selected 20 Nos. of Govt. Primary Schools Constructed under NBIDGPS-1 project of Galachipa and Rangabali Upazilla in Patuakhali District FY-2022-2023	847847	NBIDGPS- 1/G1.0389	13-Aug-2023 16:00	14-Aug- 2023 14:00	OTM
2	Goods, Procurement of Furniture supply for 68 classroom and 6 teachers room of selected 17 Nos. of Govt. Primary Schools Constructed under NBIDGPS-1 project of, Bauphal and Dunki Upazilla in Panakhali District FY-2022-2023	850955	NBIDGPS- 1/G1.0390	13-Aug-2023 16:00	14-Aug- 2023 14:00	OTM
3	Goods, Furniture supply for 52 classroom and 6 teachers room of selected 13Nos. of Selected 15 Nos. of Govt. Primary Schools Constructed under NBIDGPS-1 project of, Dashmina Upazilla in Patuskhali District FY-2022-2023	851201	NBIDGPS- 1/G1.0391	13-Aug-2023 16:00	14-Aug- 2023 14:00	OTM
4	Goods, Procurement of Furniture supply for 70 classroom and 4 teachers room of selected 16 Nos. of Govt. Primary Schools Constructed under NBIDGPS-1 project of Mirzaganj Upazilla in Patuakhali District. FY-2022-2023	851327	NBIDGPS- 1/G1.0392	13-Aug-2023 16:00	14-Aug- 2023 14:00	OTM
5	Goods, Procurement of Furniture supply for 70 classrooms and 9 teachers' room of selected 17 Nos of Govt. Primary Schools Constructed under	851328	NBIDGPS- 1/G1.0393	13-Aug-2023 16:00	14-Aug- 2023 14:00	OTM

This is an online tender, where only e-Tender will be accepted in the National e-GP portal and no of line/hard copies will be accepted. To submit e-Tender, regis in the national e-GP system portal (https://eprocure.gov.bd) is required. The fees for Tender/Proposal Document to be deposited Online through any registered branches. Further information and guidelines are available in the national e-GP system portal and from e-GP help desk (helpdeski@eprocure.gov.bd)



GD- 1152

Upazilla in Patuakhali District, FY-2022-2023