Government of the People's Republic of Bangladesh

College Education Development Project (CEDP)
Muminunnisa Govt. Mohila College, Mymensingh
www.mugmc.edu.bd
E-mail: muminunnisagovtmohilacollege@gmail.com, Phone No. 029966-67247

Ref. No. MGMC/CEDP/132/2023 Date: 13/05/2023

Re-Tender Notice (e-GP) 06/2022-2023

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of following package:

Tender ID No.	Name of package	Last date and time of tender security submission	Tender closing date & time
830165	Establishment of Campus Networking at Muminunnisa Govt. Mohila College, Mymensingh.	29-May-2023 13:00	29-May-2023 14:00

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copy will be accepted. To submit e-Tender, registration in the National e-GP Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks' branches **28-May-2023, 15:30**. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

13.05.2023
Professor Md. Abu Taher
Principal
Muminunnisa Govt. Mohila College
Mymensingh

GD-833

Government of the People's Republic of Bangladesh

Office of the Principal
Sylhet MAG Osmani Medical College

Memo No. SOMC/2023/2587 Date: 13/05/2023

e-Tender Notice (Re Tender)

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of the following goods.

Sl. No.	Tender/Proposal ID, Reference No.	Description of Re-Tender	Tender document last selling date and time	Tender closing & opening date and time
01	830230, SOMC/2023/2503, Date: 10/05/2023	Supply of Medical Machinery for the financial year of 2022-2023	11-May-2023 23:00	22-May-2023 12:00
02	830215, SOMC/2023/2502, Date: 10/05/2023	Supply of Medical and Surgical Supplies for the financial year of 2022-2023	11-May-2023 23:00	22-May-2023 12:00

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Professor Dr. Shishir Ranjan Chakraborty
Principal
Sylhet MAG Osmani Medical College, Sylhet

GD-834

Chattogram Fish Harbour
Bangladesh Fisheries Development Corporation

Ref. No-33.03.1561.008.07.001.21.910 Date: 11/05/2023

e-Tender Notice

e-Tender is invited in the National e-GP System Portal(http://www.eprocure.gov.bd) for the procurement of following works are described below:

Ser.	Tender ID	Name of Work	Tender Publication Date	Last Selling, Closing& Opening Date
1.	830740	**Supply And Installation Of Roof Tin Work For Marine Workshop, Cutting & Bending Shop And Central Store.**	14.05.2023	29.05.2023

This is an online tender, where only e-Tender will be accepted in the National e-GP portal and no Offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http:/www.eprocure.gov.bd) is required. The fees for downloading e-tender document from the national e-gp system portal have to be deposited online through any registered Bank's branches by 13:30 hours on 29.05.2023.

Further information and guidelines are available in the national e-GP system portal and from e-GP help desk (helpdesk"eprocure.gov.bd) contact No. BFDC, Ctg Fish Harbour (01716169062 and 01719319043)

General Manager

GD- 830

Government of the People's Republic of Bangladesh

Costal Towns Climate Resilience Project
Patuakhali Pourashava, District: Patuakhali, Bangladesh

Memo No. Patua/Poura/Eng: /2023-250 Date: 11.05.2023

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of:

Tender ID No.	Package No.	Description	Online tender notice publication date	Online tender closing date
825362	e-GP-CTCRP/PATU/DR-01	Construction/Improvement of 15 Nos. drain under Patuakhali Pourashava, District-Patuakhali.	15-May 2023 11-000am	19-June 2023 14-000pm

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender document from the National e-GP System Portal have to be deposited online through any registered bank branches.
Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Sd/-
Md. Zasim Uddin Arzu
Executive Engineer
Patuakhali Pourashava
Mob No. 01715062723
E-mail: zuarzu@gmail.com

GD-831

UNION BANK LTD
SHARIAH BASED BANK

First Quarter (Q-1) Financial Statements (Un-audited)
As at and for the period ended 31 March 2023

CONDENSED BALANCE SHEET (Un-audited)
As at 31 March 2023

Particulars	Notes	March 2023 Taka	December 2022 Taka
PROPERTY AND ASSETS			
Cash		7,890,230,072	17,438,963,286
In hand (Including foreign currency)		1,163,564,457	1,516,455,312
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		6,726,665,615	15,922,507,974
Balance with other Banks and Financial Institutions		419,448,023	152,118,089
In Bangladesh		299,654,719	82,864,911
Outside Bangladesh		119,793,304	69,253,178
Placement with banks & Other Financial Institutions		4,942,053,359	4,942,053,359
Investments in Shares & Securities		10,315,654,261	10,273,676,172
Government		7,440,420,000	8,521,490,000
Others		2,875,234,261	1,752,186,172
Investments	08	227,145,499,398	222,275,438,478
General Investments etc.		226,353,849,504	221,503,076,683
Bills Purchased and Discounted		791,649,894	772,361,795
Fixed Assets Including Premises, Furniture and Fixtures		3,876,813,536	4,953,125,042
Other Assets		12,654,691,986	12,873,442,357
Non Banking Assets		-	-
Total Assets		267,244,390,635	272,908,816,783
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		13,464,416,257	27,183,042,310
Deposits and Other Accounts	09	212,360,686,509	213,375,297,519
Mudaraba Savings Deposits		9,572,548,954	9,572,233,722
Mudaraba Term Deposits		121,859,219,393	119,170,884,952
Other Mudaraba Term Deposits		45,799,348,690	47,351,317,059
Al-Wadia Current Accounts and Other Accounts		34,048,997,780	35,778,558,120
Bills Payable		1,080,571,692	1,502,303,666
Mudaraba Subordinated Bond		3,000,000,000	3,200,000,000
Other Liabilities		22,792,163,406	13,870,175,941
Total Liabilities		251,617,266,172	257,628,515,770
Capital/Shareholders' Equity			
Paid-up Capital	10.1	9,869,337,600	9,869,337,600
Statutory Reserve	11	3,166,063,064	3,028,782,768
Other Reserve	12	145,749,665	145,749,665
Retained Earnings	13	2,445,974,134	2,236,430,980
Total Shareholders' Equity		15,627,124,463	15,280,301,013
Total Liabilities and Shareholders' equity		267,244,390,635	272,908,816,783

CONDENSED BALANCE SHEET (Un-audited)
As at 31 March 2023

Particulars	March 2023 Taka	December 2022 Taka
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	1,554,792,345	1,907,268,760
Letters of Guarantee	2,812,243,808	2,431,271,913
Irrevocable Letters of Credit	1,351,033,955	1,273,884,947
Bills for Collection	381,175,763	811,698,824
Other Contingent Liabilities	-	-
Total	6,099,245,871	6,424,124,444
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other Commitments	-	-
Total	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	6,099,245,871	6,424,124,444

Company Secretary — Chief Financial Officer — Managing Director
Director — Chairman

Place: Dhaka, Bangladesh
Date: 30 April 2023

CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
For the Period (Q-1) from 1st January 2023 to 31 March 2023

Particulars	Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
Investments Income	3,179,404,201	4,617,638,898
Profit Paid on Deposits	(1,713,025,865)	(3,342,176,992)
Net Investment Income	1,466,380,338	1,275,461,906
Income from Investment in Shares and Securities	102,142,600	78,161,407
Commission, Exchange and Brokerage	61,005,043	105,723,784
Other Operating Income	25,083,917	15,051,777
	188,231,560	198,936,968
Total Operating Income	1,654,611,898	1,474,398,874
Operating Expenses		
Salary and Allowances	420,016,920	376,556,432
Rent, Taxes, Insurances, Electricity etc.	104,557,421	97,761,602
Legal Expenses	883,324	714,015
Postage, Stamps, Telecommunication etc.	9,337,104	6,864,693
Stationery, Printings, Advertisements etc.	16,520,743	9,497,907
Chief Executive's Salary and Fees	3,885,805	3,459,750
Auditors' Fees	86,250	86,250
Directors' Fees & Expenses	507,500	881,000
Shariah Supervisory Committee's Fees & Expenses	169,200	181,600
Depreciation and Repair of Bank's Assets	67,239,362	68,752,871
Zakat Expenses	16,514,413	13,634,664
Other Expenses	128,137,676	103,879,187
Total Operating Expenses	767,710,418	681,860,051
Profit/(Loss) before Provision and tax	886,901,480	792,538,823
Provisions for Classified Investments	200,000,000	150,000,000
Provisions for Unclassified Investments	-	-
Provisions for Off Balance Sheet items	-	1,000,000
Other Provisions	500,000	500,000
Total Provisions	200,500,000	151,500,000
Total Profit/(Loss) before Tax	686,401,480	641,038,823
Provision for Income Tax		
Current Tax	332,693,563	301,555,166
Deferred Tax (Income) / Expense	(193,563)	(1,555,166)
	332,500,000	300,000,000
Net Profit/(Loss) after Tax	353,901,480	341,038,823
Retained Earnings from Previous Year	2,236,430,980	1,860,824,892
Add: Net Profit/(Loss) after Tax	353,901,480	341,038,823
Profit available for Appropriation	2,590,332,460	2,201,863,715
Appropriations:		
Statutory Reserve	137,280,296	128,207,765
General Reserve	-	-
Start-up Fund	3,539,015	3,410,388
CSR Fund	3,539,015	3,410,388
Stock Dividend	-	-
Cash Dividend	-	-
Retained earnings	2,445,974,134	2,066,835,174
	2,590,332,460	2,201,863,715
Earnings Per Share (EPS)	0.36	0.35

Company Secretary — Chief Financial Officer — Managing Director
Director — Chairman

Place: Dhaka, Bangladesh
Date: 30 April 2023

CONDENSED CASH FLOW STATEMENT (Un-audited)
For the Period (Q-1) ended 31 March 2023

Particulars	Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
A. Cash Flow from Operating Activities		
Investment income receipts	5,981,020,054	4,581,951,073
Profit paid on deposit	(3,011,814,155)	(3,298,035,401)
Fee and Commission receipts	61,005,043	105,723,784
Dividend receipts	1,247,410	-
Payments to employees	(397,430,969)	(487,391,240)
Payments to suppliers	(14,350,745)	(9,487,987)
Income tax paid	(60,906,086)	(312,357,636)
Receipts from other operating activities	25,083,917	15,051,777
Payments for other operating activities	(283,595,116)	(255,417,300)
Operating Profit before changes in Operating Assets & Liabilities	1,596,099,338	344,124,004
Changes in Operating Assets & Liabilities		
(Increase)/ Decrease of Investments to Customers	(4,870,060,920)	445,532,175
(Increase)/ Decrease of Other Assets	405,273,839	(4,432,509,555)
Increase/ (Decrease) Deposits from Customers	(1,014,611,010)	2,067,391,308
Increase/ (Decrease) of Other Liabilities	8,482,667,347	237,214,156
	3,033,269,256	(1,682,572,293)
Net Cash Flow from Operating Activities	4,629,358,591	(1,338,448,289)
B. Cash Flow from Investing Activities		
Payments to Investment in Shares and Securities	41,978,081	(1,800,000,000)
Purchases of Property, Plant and Equipment	(34,113,900)	(28,302,382)
Net Cash Used in Investing Activities	7,864,181	(1,828,302,382)
C. Cash Flow from Financing Activities		
Receipts from issuance of Mudaraba Subordinated Bond	(200,000,000)	(200,000,000)
Increase/(Decrease) in Share Capital	-	4,280,000,000
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	(13,718,626,053)	(683,372,753)
Net Cash Flow from Financing Activities	(13,918,626,053)	3,396,627,247
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(9,281,403,280)	29,876,576
E. Add/(Less): Effect of Exchange Rate on Cash & Cash Equivalents	-	-
F. Beginning Cash & Cash Equivalents	22,533,134,734	14,177,881,474
G. Ending Cash & Cash Equivalents (D+E+F)	13,251,731,454	14,207,758,050
The above closing Cash and Cash Equivalent include:		
Cash in hand (Including foreign currency)	1,163,564,457	1,125,996,891
Balance with Bangladesh Bank and its agent bank(s)	6,726,665,615	7,388,450,815
Balance with other banks and Financial Institutions	419,448,023	304,672,931
Placement with banks & Other Financial Institutions	4,942,053,359	5,480,057,415
	13,251,731,454	14,207,758,050

Company Secretary — Chief Financial Officer — Managing Director
Director — Chairman

Place: Dhaka, Bangladesh
Dated: 30 April 2023

CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)
For the Period (Q-1) ended 31 March 2023

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Total Taka
Balance as on 01 January 2023	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	353,901,480	353,901,480
Dividends: Stock	-	-	-	-	-
Cash	-	-	-	-	-
Transfer to Statutory Reserve	-	137,280,296	-	(137,280,296)	-
Transfer to Start-up Fund	-	-	-	(3,539,015)	(3,539,015)
Transfer to CSR Fund	-	-	-	(3,539,015)	(3,539,015)
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 31 March 2023	9,869,337,600	3,166,063,064	145,749,665	2,445,974,134	15,627,124,463
For the Period (Q-1) ended 31 March 2022					
Balance as on 01 January 2022	[illegible]	[illegible]	145,749,665	[illegible]	[illegible]
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	[illegible]	[illegible]	145,749,665	[illegible]	[illegible]
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	341,038,823	341,038,823
Dividends: Stock	-	-	-	-	-
Cash	-	-	-	-	-
Transfer to Statutory Reserve	-	128,207,765	-	(128,207,765)	-
Transfer to Start-up Fund	-	-	-	(3,410,388)	(3,410,388)
Transfer to CSR Fund	-	-	-	(3,410,388)	(3,410,388)
Issue of Share Capital during the period	[illegible]	-	-	-	[illegible]
Balance as on 31 March 2022	[illegible]	[illegible]	145,749,665	2,066,835,174	14,624,754,599

Company Secretary — Chief Financial Officer — Managing Director — Director — Chairman

Place: Dhaka, Bangladesh
30 April 2023

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD (Q-1) ENDED 31 MARCH 2023

1 Basis of Accounting
The financial statements as at and for the period ended 31 March 2023 have been prepared in accordance with International Accounting Standard (IAS)-34 "Interim Financial Reporting", International Financial Reporting Standard, Income Tax Ordinance 1984, Bangladesh Bank Circulars, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

2 Accounting Policies
In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

3 Cash and Cash Equivalent
As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent bank(s), balance with other banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

4 Property, Plant and Equipment
Depreciation on Property, Plant and Equipment
As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

5 Provisions
a) General Investments and Investments in Shares & Securities
Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	Amount of Provision
Unclassified Investment including Off Balance Sheet Items	3,007,082,670
Sub-Standard (SS)	116,938,410
Doubtful (DF)	139,702,002
Bad Loss (BL)	3,043,989,083
Total Required Provision as on 31.03.2023	6,307,712,115
Total Provision maintained as on 31.03.2023	6,322,400,000
Provision Excess/(Shortfall)	14,687,885

b) i) Taxation: Provision for corporate current income tax has been made @ 37.50% as prescribed in the Finance Act 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars	Amount of Provision
Tax Provision on Business Income	332,693,563
Tax Provision on Capital Gain	-
Tax Provision on Other Income	-
Total Provision	332,693,563

b) i) Deferred Tax:
Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particular	Accounting Base	Tax Base	Deductible temporary difference
As on 31 March 2023			
Property, plant and equipment	3,876,813,536	4,075,948,906	199,135,370
Deferred liability - Gratuity	74,149,749	-	74,149,749
			273,285,119
Current tax rate			37.50%
Deferred tax Asset at closing			102,481,920
Deferred tax Asset at beginning			102,288,357
Deferred tax income Recognized during the Period			193,563

6 Retirement Benefits of Employees
Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

7 Others
Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

		31.03.2023 Taka	31.12.2022 Taka
08	**INVESTMENTS (All Inside Bangladesh)**		
	General Investments etc.	226,353,849,504	221,503,076,683
	Bills Purchased and Discounted	791,649,894	772,361,795
		227,145,499,398	222,275,438,478
09	**DEPOSITS AND OTHER ACCOUNTS**		
	Mudaraba Savings Deposits	9,572,548,954	9,572,233,722
	Mudaraba Term Deposits	121,859,219,393	119,170,884,952
	Other Mudaraba Term Deposits	45,799,348,690	47,351,317,059
	Al-Wadia Current Accounts and Other Accounts (Note 9.1)	34,048,997,780	35,778,558,120
	Bills Payable	1,080,571,692	1,502,303,666
		212,360,686,509	213,375,297,519
9.1	**Al-Wadia Current Accounts and Other Accounts**		
	Al-Wadia Current Accounts Deposits	5,334,378,017	6,091,031,336
	Mudaraba Short Notice Deposits	26,673,918,999	27,557,205,999
	Sundry Deposits	2,004,131,263	2,092,950,640
	Unclaimed Dividend Account**	33,269,352	33,691,550
	Foreign Currency Deposits	3,300,149	3,678,595
		34,048,997,780	35,778,558,120

** The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been uploaded in our website.

09.1 Mudaraba Savings Deposits
As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:

	31.03.2023	31.12.2022
9 % of total Mudaraba Savings Deposits	861,529,406	861,501,035
91% of total Mudaraba Savings Deposits	8,711,019,548	8,710,732,687
	9,572,548,954	9,572,233,722

10 CAPITAL:
AUTHORISED CAPITAL:

	31.03.2023	31.12.2022
2,000,000,000 Ordinary Shares of Taka 10 each.	20,000,000,000	20,000,000,000

10.1 Issued, Subscribed and Paid-Up Capital

	31.03.2023	31.12.2022
986,933,760 Ordinary Shares of Taka 10 each issued	9,869,337,600	9,869,337,600

10.2 Category of shareholding as at 31 March 2023

Name of Category	Percentage (%)	Percentage (%)
Sponsors/Directors	56.50	100.00
Institutions	10.58	-
Non-Resident Bangladeshi	0.01	-
General Public	32.91	-
	100.00	100.00

10.3 Classification of Shareholders by holding position as at 31 March 2023

Shareholding Range	No. of Shares	Percentage (%)
Less than 500 Shares	1,978,513	0.20
501 to 5000 Shares	138,665,247	14.19
5001 to 10,000 Shares	26,204,457	2.68
10,001 to 20,000 Shares	21,812,577	2.23
20,001 to 30,000 Shares	15,448,709	1.58
30,001 to 40,000 Shares	11,246,302	1.15
40,001 to 50,000 Shares	11,533,290	1.18
50,001 to 100,000 Shares	33,436,238	3.42
100,001 to 1,000,000 Shares	82,634,234	8.46
Over 1,000,001 Shares	633,974,103	64.89
	976,933,760	100.00

		31.03.2023 Taka	31.12.2022 Taka
11	**STATUTORY RESERVE**		
	Opening Balance	3,028,782,768	2,414,624,395
	Add: Transferred during the year from Profit & Loss A/C	137,280,296	614,158,373
	Closing Balance	3,166,063,064	3,028,782,768

This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 Amendment 2013 and shall be maintained until & unless it equals to Paid-up Capital.

		31.03.2023 Taka	31.12.2022 Taka
12	**OTHER RESERVE**		
	Opening Balance	145,749,665	145,749,665
	Add: Transferred during the year from Profit & Loss A/C	-	-
	Closing Balance	145,749,665	145,749,665
13	**RETAINED EARNINGS**		
	Opening Balance	2,236,430,980	1,860,824,892
	Add: Net Profit after tax for the year	353,901,480	1,513,501,368
	Less: Transferred to Statutory Reserve	137,280,296	614,158,373
	Less: Transfer to Start-up Fund	3,539,015	15,135,014
	Less: Transfer to CSR Fund	3,539,015	15,135,014
	Less: Cash Divident Paid	-	493,466,880
	Less: Transferred to Paid up Capital	-	-
	Closing Balance	2,445,974,134	2,236,430,980

		31.03.2023 Taka	31.03.2022 Taka
14	**NET ASSET VALUE PER SHARE (NAV)**		
	A. Net Asset Value	15,627,124,463	14,624,754,599
	B. Weighted Average Number of Shares Outstanding	986,933,760	986,933,760
	Net Asset Value Per Share (A/B)	15.83	14.82
15	**EARNINGS PER SHARE (EPS)**		
	A. Net Profit after Tax	353,901,480	341,038,823
	B. Weighted Average Number of Ordinary Shares	986,933,760	986,933,760
	Earnings Per Share (A/B)*	0.36	0.35
16	**NET OPERATING CASH FLOWS PER (NOCFPS)**		
	A. Net Cash Inflow/ (Outflow) From Operating Activities	4,629,358,591	(1,338,448,289)
	B. Weighted Average Number of Shares Outstanding	986,933,760	986,933,760
	Net Cash flow Per Share (A/B)**	4.69	(1.36)

** Net operating cashflow per share has been increased to BDT 4.69 in compared to that of previous period (Q1, 2022) mainly due to to increase in Investment Income received, decreased in profit paid on deposit and also increased in other liabilities.

17 RECONCILIATION OF NET PROFIT AFTER TAX AND OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES:

Cash flows from Operating Activities:	31.03.2023	31.03.2022
Net profit after Tax	353,901,480	341,038,823
Provision for Tax	332,500,000	300,000,000
Provision for Investment, Share and Contingent Liabilities	200,500,000	151,500,000
(Increase)/Decrease profit receivable	720,645	(113,849,233)
Increase/(Decrease) profit Payable on Deposits	702,133,936	(90,960,822)
Depreciation & Amortization of Fixed Assets	67,239,362	68,752,871
Income tax paid	(60,906,086)	(312,357,636)
	1,596,099,338	344,124,004

The financial statements of the bank as at and for the period (Q-1) ended 31 March 2023 are available in website. The address of the website is www.unionbank.com.bd