

Financial Statements (Un-Audited)

for the period ended 31 March 2023 (1st Quarter)



Consolidated Balance Sheet

as at 31 March 2023

Particulars	Amount in Taka	31 Mar 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash	3,953,198,977	3,515,224,316	
Cash in hand (including foreign currencies)	13,810,539,939	13,951,880,195	
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	17,783,738,916	17,467,104,471	
Balance with other banks and financial institutions			
In Bangladesh	2,146,787,271	3,355,202,848	
Outside Bangladesh	1,140,879,141	1,220,606,785	
Money at call on short notice	3,287,666,412	5,475,899,610	
Investments			
Government	71,825,919,745	63,858,940,387	
Others	8,862,538,492	8,603,822,257	
Loans, advances and lease / Investments			
Loans, cash credits, overdrafts etc./ investments	254,158,176,803	252,106,276,020	
Bills purchased and discounted	46,044,930,085	46,094,715,922	
300,203,106,888	298,202,985,942		
Fixed assets including premises, furniture and fixtures			
Other assets	9,953,257,625	9,011,696,468	
Non - banking assets	34,386,808,295	32,527,241,716	
Total assets	445,503,536,923	435,460,393,490	
LIABILITIES AND CAPITAL			
Borrowings from other banks, financial institutions and agents	74,316,131,792	77,718,293,062	
Deposits and other accounts			
Current / Al-wadeeah current deposits	31,084,132,018	48,559,420,979	
Bills payable	12,182,929,124	17,107,305,201	
Savings bank / Mudaraba savings deposits	65,091,981,566	64,680,744,605	
Term deposits / Mudaraba term deposits	18,153,015,421	135,378,687,680	
Bearer certificate of deposit	-	-	
Other deposits	276,458,078,139	265,726,158,535	
61,625,055,563	59,845,271,291		
Capital / Shareholders' equity	412,247,265,483	403,789,272,879	
Paid up capital	11,322,834,770	11,322,834,770	
Share premium	1,211,881,786	1,211,881,786	
Non-controlling interest	59	59	
Statutory reserve	10,353,413,584	10,353,413,584	
Revaluation gain / loss on investments	173,710,754	122,985,293	
Revaluation reserve	1,555,128,315	1,555,128,315	
Foreign currency translation gain	100,438,223	105,135,102	
General reserve	26,002,888	26,002,888	
Surplus in profit and loss account / Retained earnings	8,732,445,510	7,707,892,860	
Total Shareholders' equity	33,256,273,440	32,170,670,611	
Total liabilities and Shareholders' equity	445,503,536,923	435,460,393,490	
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	63,994,355,281	69,160,801,021	
Letters of guarantee	40,143,896,985	36,942,173,730	
Irrevocable letters of credit	35,699,483,672	37,867,388,098	
Bills for collection	15,462,628,441	14,697,739,443	
Other contingent liabilities	-	-	
195,300,364,380	198,668,102,292		
Other commitments			
Documentary credits and short term trade-related transactions	1,480,491,783	773,449,556	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving underwriting facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	-	-	
Liabilities against forward purchase and sale	-	-	
1,480,491,783	773,449,556		
Total Off-Balance Sheet items including contingent liabilities	196,780,856,164	199,441,551,848	

sd/-

Company Secretary

sd/-

Chief Financial Officer

sd/-

Managing Director

sd/-

Director

Dated, 17 April 2023

Consolidated Profit and Loss Account

for the period from 01 January to 31 March 2023

Particulars	Amount in Taka	Jan-Mar-2023	Jan-Mar-2022
Interest income / profit on investments	5,620,003,439	4,086,305,499	
Interest / profit paid on deposits, borrowings, etc.	(3,344,315,000)	(2,077,152,370)	
Net interest / net profit on investments	2,275,688,440	2,009,153,089	
Investment income	1,159,605,183	953,894,133	
Commission, exchange and brokerage	561,169,744	880,516,179	
Other operating income	261,194,561	238,883,627	
Total operating income (A)	4,257,658,328	4,082,447,028	
Salaries and allowances	1,336,353,299	1,231,489,125	
Rent, taxes, insurance, electricity, etc.	202,621,328	141,861,068	
Legal expenses	7,052,506	28,355,885	
Postage, stamp, telecommunication, etc.	24,133,486	26,541,320	
Stationery, printing, advertisements, etc.	64,993,434	55,382,260	
Managing Director's salary and fees	3,845,613	3,639,194	
Directors' fees	847,876	1,023,201	
Auditors' fees	721,026	1,201,753	
Charges on loan losses	-	-	
Depreciation and repair of Bank's assets	195,237,946	190,293,332	
Other expenses	356,941,374	248,581,885	
Total operating expenses (B)	2,192,748,287	1,928,369,025	
Profit / (loss) before provision (C=A-B)	2,064,910,041	2,154,078,003	
Provision for loans & advances	299,500,000	420,000,000	
Provision for diminution in value of investments	35,000,000	40,000,000	
Provision for impairment of client margin loan	500,000	(20,000,000)	
Other provisions	335,000,000	475,175,228	
Total provision (D)	1,729,910,041	1,678,902,775	
Total profit / (loss) before taxes (C-D)	335,000,000	475,175,228	
Provision for taxation:	817,955,856	153,108,737	
Current tax	(128,218,721)	487,978,422	
Deferred tax	689,737,135	641,087,159	
Net profit after taxation	1,040,172,960	1,037,815,616	
Retained earnings brought forward from previous year	7,470,688,155	5,227,477,362	
8,510,861,061	6,265,292,978		
Appropriations			
Statutory reserve	-	-	
Non-controlling interest	-	-	
General reserve	(1)	(3)	
Retained surplus	8,510,861,062	6,265,292,981	
Earnings per share (EPS)	0.92	0.92	

sd/-

Company Secretary

sd/-

Chief Financial Officer

sd/-

Managing Director

sd/-

Director

Dated, 17 April 2023

Consolidated Statement of Changes in Equity

for the period from 01 January to 31 March 2023

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	59	1,555,128,315	122,985,293	105,135,102	7,471,288,815	32,170,670,611
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-
Balance as at 1 January 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	59	1,555,128,315	122,985,293	105,135,102	7,471,288,815	32,170,670,611
Intercompany transaction	-	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	-	-	-	-
Dividend (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-
Share Premium	-	-	-	-	-	-	-	-	-	-
Remuneration gain/(loss) of defined benefits liability/assets	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-	-	-
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	59	1,555,128,315	173,710,754	100,438,223	8,510,861,062	33,256,273,440
Balance as at 31 March 2022	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	57	1,507,173,559	275,350,478	20,537,831	6,265,292,981	30,984,467,934

sd/-

Company Secretary

sd/-

Chief Financial Officer

sd/-

Managing Director

sd/-

Director

Dated, 17 April 2023

Balance Sheet

as at 31 March 2023

Particulars	Amount in Taka	31 March 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash	3,927,489,268	3,515,103,923	
Cash in hand (including foreign currencies)	13,810,539,939	13,951,880,195	
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	17,738,025,207	17,466,984,077	
Balance with other banks and financial institutions			
In Bangladesh	1,972,368,725	3,197,398,910	
Outside Bangladesh	846,517,628	1,060,032,879	
Money at call on short notice	2,818,886,553	5,057,436,513	
Investments			
Government	71,825,919,745	63,858,940,387	
Others	5,389,119,257	5,152,088,613	
77,215,039,002	69,011,029,000		
Loans, advances and lease / Investments			
Loans, cash credits, overdrafts, etc./ investments	255,343,800,991	253,345,232,744	
Bills purchased and discounted	51,276,213,610	51,380,118,627	
296,620,014,601	296,481,349,272		
Fixed assets including premises, furniture and fixtures			
Other assets	8,874,258,586	8,917,065,250	
Non - banking assets	37,961,023,842	36,955,297,579	
220,500,640	220,500,640		
Total assets	443,490,253,491	433,409,661,350	
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	73,527,415,662	77,079,066,963	
Deposits and other accounts			
Current / Al-wadeeah current deposits	51,186,236,007	80,678,553,200	
Bills payable	12,182,929,124	17,107,305,201	
Savings bank / Mudaraba savings deposits	65,091,981,566	64,680,744,605	
Term deposits / Mudaraba term deposits	148,153,305,512	135,378,687,680	
Bearer certificate of deposit	-	-	
Other deposits	276,614,347,810	265,841,465,120	
59,931,068,117	58,184,526,755		
Capital / Shareholders' equity	410,072,831,589	403,109,058,837	
Paid up capital	11,322,834,770	11,322,834,770	
Share premium	1,211,881,786	1,211,881,786	
Statutory reserve	10,353,413,584	10,353,413,584	
Revaluation gain / (loss) on investments	101,205,310	54,692,410	
Revaluation reserve	1,555,128,315	1,555,128,315	
Foreign currency translation gain	100,512,627	98,750,787	
General reserve	8,732,445,510	7,707,892,860	
Total Shareholders' equity	33,377,421,002	32,377,421,002	
Total liabilities and Shareholders' equity	443,490,253,491	433,409,661,350	
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	63,994,355,281	69,160,801,021	
Letters of guarantee	40,143,896,985	36,942,173,730	
Irrevocable letters of credit	35,699,483,672	37,867,388,098	
Bills for collection	15,462,628,441	14,697,739,443	
Other contingent liabilities	-	-	
195,300,364,380	198,668,102,292		
Other commitments			
Documentary credits and short term trade-related transactions	1,480,491,783	773,449,556	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving underwriting facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	-	-	
Liabilities against forward purchase and sale	-	-	
1,480,491,783	773,449,556		
Total Off-Balance Sheet items including contingent liabilities	196,780,856,164	199,441,551,848	

sd/-

Company Secretary

sd/-

Chief Financial Officer

sd/-

Managing Director

sd/-

Director

Dated, 17 April 2023

Profit and Loss Account

for the period from 01 January to 31 March 2023

Particulars	Amount in Taka	
	Jan-Mar-2023	Jan-Mar-2022
Interest income / profit on investments	5,545,276,894	4,019,527,158
Interest / profit paid on deposits, borrowings, etc.	(3,331,918,572)	(2,063,365,929)
Net interest / net profit on investments	2,213,358,323	1,956,161,230
Investment income	1,153,147,761	879,830,696
Commission, exchange and brokerage	507,648,842	813,097,223
Other operating income	254,474,232	235,015,026
Total operating income (A)	4,128,629,158	3,884,104,176
Salaries and allowances	1,293,854,160	1,187,268,267
Rent, taxes, insurance, electricity, etc.	198,231,241	135,104,750
Legal expenses	26,386,770	26,356,126
Postage, stamp, telecommunication, etc.	21,909,116	24,108,860
Stationery, printing, advertisements, etc.	63,803,888	54,060,562
Managing Director's salary and fees	3,845,613	3,639,194
Directors' fees	589,603	540,136
Auditors' fees	379,500	345,000
Charges on loan losses	-	-
Depreciation and repair of Bank's assets	183,892,147	181,685,708
Other expenses	351,255,709	232,660,005
Total operating expenses (B)	2,123,047,748	1,845,767,608
Profit / (loss) before provision (C=A-B)	2,005,581,410	2,038,336,567
Provision for loans & advances	299,506,000	420,000,000
Provision for diminution in value of investments	-	-
Other provisions	500,000	(20,000,000)
Total provision (D)	300,000,000	400,000,000
Total profit / (loss) before taxes (C-D)	1,705,581,410	1,638,336,567
Provision for taxation	-	-
Current tax	811,399,989	139,778,911
Deferred tax	(130,371,229)	489,341,655
	681,028,761	629,120,566
Net profit after taxation	1,024,552,649	1,069,216,002
Retained earnings brought forward from previous years	7,707,892,860	5,440,914,302
	8,732,445,510	6,450,130,304
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Retained surplus	8,732,445,510	6,450,130,304
Earnings per share (EPS)	0.90	0.89