

Financial Statements

for the year ended 31 December 2022

		Amount in Taka	
		2022	2021
21a Contingent liabilities of the Bank			
21a.1 Acceptances and endorsements			
Back to back bills (Foreign)		58,563,149,705	62,161,886,522
Back to back bills (Local)		8,139,593,436	7,252,608,138
Back to back bills (EPZ)		2,458,057,479	1,724,618,301
Less: Margin		(10,195,298,460)	(8,398,110,055)
		58,965,001,561	62,881,002,956
21a.2 Letters of guarantee			
Letters of guarantee (Local)		15,674,531,321	17,304,337,587
Letters of guarantee (Foreign)		21,267,642,409	19,300,866,132
Foreign counter guarantees		36,942,173,730	36,605,203,719
Less: Margin		(784,593,132)	(757,225,407)
		36,157,980,598	35,847,978,312
Money for which the Bank is contingently liable in respect of guarantees given favoring:			
Directors or officers		-	-
Government		-	-
Banks and other financial institutions		561,979,394	483,042,680
Others		36,380,194,336	36,122,161,039
Less: Margin		(784,593,132)	(757,225,407)
		36,157,980,598	35,847,978,312
21a.3 Irrevocable Letters of Credit			
Letters of credit (Sight)		8,756,376,142	7,405,831,392
Letters of credit (Deferred)		17,488,377,889	21,528,713,424
Back to back L/C		11,622,632,968	17,309,148,453
Less: Margin		(37,867,386,098)	(46,643,094,270)
		33,804,702,726	44,107,737,876
21a.4 Bills for collection			
Outward bills for collection		14,697,739,443	13,667,430,360
Less: Margin		(14,697,739,443)	(13,667,430,360)
		14,697,739,443	13,667,430,360
22 Income statement			
Income:			
Interest, discount and similar income (note-22.1)		21,897,891,626	17,734,857,626
Dividend income (note-25a)		207,219,974	88,011,581
Fees, commission and brokerage (note-22.2)		1,303,444,996	1,228,905,596
Gains/losses arising from dealing in securities		-	1,112,883,490
Gains/losses arising from investment securities		-	30,991,116
Gains/losses arising from dealing in foreign currencies (note-26a.1)		1,873,631,899	737,446,679
Income from non-banking assets		-	-
Other operating income (note-27a)		1,054,017,607	905,227,825
Profit/losses on interest rate changes		-	-
		26,336,206,101	21,838,323,912
Expenses:			
Interest / profit paid on deposits, borrowings, etc. (note-24a)		9,834,257,445	6,788,926,990
Losses on loans, advances and lease/ investments		-	-
Administrative expenses (note-22.3)		5,448,963,669	5,043,670,396
Other operating expenses (note-28a)		1,534,058,905	993,059,181
Depreciation on banking assets (note-37a)		770,864,950	771,557,858
		17,588,144,970	13,597,609,425
		8,748,061,131	8,240,714,487
22.1 Interest, discount and similar income			
Interest income / Profit on investments (note-22a)		18,197,460,058	14,851,645,019
Interest income on treasury bills / reverse repo / bonds (note-25a)		3,543,947,500	2,563,988,916
Gain on Discounted bond / bills (note-25a)		209,161,219	426,160,091
Gain on sale of shares (note-25a)		-	-
Gain on Govt. security trading (note-25a)		201,013,439	164,964,968
Interest on debentures (note-25a)		261,498,264	164,564,968
Less: Loss on revaluation of security trading (note-25a)		(22,413,080)	(18,006,359)
		22,413,080,480	18,006,358,990
22.2 Fees, commission and brokerage			
Commission (note-24a)		1,303,444,996	1,228,905,596
Settlement fee-PBL (note-26a)		-	-
		1,303,444,996	1,228,905,596
22.3 Administrative expenses			
Salary and allowances (note-28a)		4,501,527,055	4,091,407,906
Rent, taxes, insurance, electricity, etc. (note-29a)		451,791,093	516,005,024
Legal expenses (note-30a)		45,577,357	45,520,081
Postage, stamp, telecommunication, etc. (note-31a)		96,272,512	80,800,436
Stationery, printing, advertisement, etc. (note-32a)		246,422,421	214,862,736
Managing Director's salary and fees (note-33a)		16,531,691	12,846,774
Directors' fees (note-34a)		5,318,956	5,318,956
Auditors' fees (note-35a)		1,518,000	1,380,000
Repair of Bank's assets (note-37a)		87,607,881	75,428,492
		5,448,963,669	5,043,670,396
23 Consolidated interest income / profit on investments			
Prime Bank Limited (note-23a)		18,197,460,058	14,851,645,019
Prime Bank Investment Limited		229,170,553	215,170,553
Prime Bank Securities Limited		27,398,602	29,915,527
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		151,017,391	99,342,939
Less: Inter-company transactions		214,093,045	249,083,045
		18,390,953,602	14,883,464,368
23a Interest income / profit on investments of the Bank			
Loans (General) / Musharaka		4,093,172,486	4,014,264,349
Loans against trust receipts		385,497,273	379,965,789
Packing credit		88,611,932	34,717,881
House building loan		103,514,458	123,374,093
Lease finance / Leasing		79,959,257	145,002,100
Hire purchase		1,017,315,274	1,051,551,101
Payment against documents		1,283,211	1,601,219
Cash credit / Bai-Muajjal		1,459,715,471	1,355,855,710
Secured overdraft		2,681,885,674	1,995,886,324
Consumer credit scheme		1,409,230,934	1,294,051,611
Staff loan		83,894,144	69,332,783
Agricultural loan		8,531,995	23,167,552
Forced loan		19,690,595	6,739,994
Documentary bills purchased		1,994,270,835	958,944,852
Interest income from credit card		191,540,345	139,867,618
Other loans and advances / Investments		3,785,096,158	3,141,959,760
Total interest / profit on loans and advances / Investments		18,003,175,242	14,689,383,139
Interest / profit on balance with other banks and financial institutions		142,589,415	119,801,239
Interest on call loans		5,581,889	4,239,389
Interest / profit received from foreign banks (note-23a.1)		36,305,251	6,844,411
Net interest income on plan assets (Gratuity fund)		7,288,262	31,776,486
		18,197,460,058	14,851,645,019
23a.1 Interest received from foreign banks			
Less: Inter-company transactions		214,932,842	184,404,643
		175,627,991	175,966,232
24 Consolidated interest / profit paid on deposits, borrowings, etc.			
Prime Bank Limited (note-24a)		9,834,257,445	6,788,926,990
Prime Bank Investment Limited		104,888,901	141,406,045
Prime Bank Securities Limited		96,134,072	67,190,617
Prime Exchange Co. Pte. Ltd., Singapore		600,115	334,655
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		57,329,387	46,037,600
Less: Inter-company transactions		10,093,209,920	7,043,895,907
		9,834,257,445	6,788,926,990
24a Interest / profit paid on deposits, borrowings, etc. of the Bank			
i) Interest / profit paid on deposits:			
Savings bank / Mudaraba savings deposits		970,033,840	755,251,044
Special notice deposits		270,415,538	154,723,378
Term deposits / Mudaraba term deposits		4,309,931,293	2,533,677,950
Deposits under scheme		2,036,112,316	2,222,963,383
Foreign currency deposits (note-24a.1)		36,116,383	36,937,532
Others		48,365,244	33,962,148
		7,670,974,614	5,737,115,801
ii) Interest / Profit paid for borrowings:			
Call deposits		68,645,236	3,844,847
Repurchase agreement (repo)		140,648,243	1,141,059
Interest expenses of lease liabilities		76,464,458	64,913,887
Bangladesh Bank-refinance		295,856,773	57,390,869
Local bank accounts		176,627,591	177,596,232
Foreign bank accounts		1,188,286,970	399,104,129
PBL bond		393,401,151	525,883,490
		2,339,910,422	1,229,407,421
Less: Inter-company transactions		176,627,591	177,596,232
		2,163,282,831	1,051,811,189
		9,834,257,445	6,788,926,990
24a.1 Foreign currency deposits			
Interest / profit paid on F.C.		36,116,383	36,937,532
Interest / profit paid on N.F.C.D		-	-
		36,116,383	36,937,532
25 Consolidated investment income			
Prime Bank Limited (note-25a)		3,907,551,541	4,115,098,793
Prime Bank Investment Limited		64,151,867	64,151,867
Prime Bank Securities Limited		128,260,285	225,323,101
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
Less: Inter-company transactions		4,100,063,793	4,403,496,419
		27,058,065	36,576,065
		4,073,005,729	4,366,920,350
25a Investment income of the bank			
Interest on treasury bills / Reverse repo / bonds		3,543,947,500	2,563,988,916
Interest on debentures / bonds		261,498,264	164,564,968
Gain on discounted bond / bills		209,161,219	426,160,091
Gain on sale of shares		201,013,439	164,964,968
Gain on Govt. security trading		207,219,974	88,011,581
Dividend on shares		4,422,840,396	4,386,600,161
Less: Loss on sale/revaluation of security trading		515,188,954	771,501,368
		3,907,631,541	4,115,098,793
26 Consolidated commission, exchange and brokerage			
Prime Bank Limited (note-26a)		3,177,076,894	1,966,352,275
Prime Bank Investment Limited		70,715,058	112,584,216
Prime Bank Securities Limited		61,870,201	148,914,933
Prime Exchange Co. Pte. Ltd., Singapore		68,591,903	70,209,461
PBL Exchange (UK) Ltd.		17,083,024	70,805,496
PBL Finance (Hong Kong) Limited		17,163,846	14,604,720
Less: Inter-company transactions		3,402,500,927	2,382,751,151
		3,402,500,927	2,371,627,805
26a Commission, exchange and brokerage of the Bank			
Commission on L/Cs		272,085,079	285,385,880
Commission on L/Cs-back to bank		614,918,615	601,308,534
Commission on L/Cs		243,818,934	199,410,195
Commission on remittance		32,675,647	37,290,373
Merchant Commission		3,844,879	2,386,654
Underwriting Commission regarding Treasury bill/ Bond		10,206,717	24,335,522
Commission from sale of BSP /RSP/Others		125,895,124	79,088,438
Exchange gain (note -26a.1) - including gain from FC dealings		1,303,444,996	1,228,905,596
Settlement fees / Brokerage		1,873,631,899	737,446,679
		3,177,076,894	1,966,352,275
26a.1 Exchange gain			
Exchange gain		1,917,359,434	761,670,143
Exchange gain-credit card		(43,777,535)	(24,223,464)
Less: Exchange loss		1,873,631,899	737,446,679
27 Consolidated other operating income			
Prime Bank Limited (note-27a)		1,054,017,607	905,227,825
Prime Bank Investment Limited		4,869,671	2,404,614
Prime Bank Securities Limited		630,420,199	3,159,986
Prime Exchange Co. Pte. Ltd., Singapore		1,512,184	2,732,797
PBL Exchange (UK) Ltd.		-	1,111,705
PBL Finance (Hong Kong) Limited		24,330,059	11,063,620
Less: Inter-company transactions		(1,085,359,804)	(925,700,528)
		1,084,602,103	925,398,225
27a Other operating income of the Bank			
Locker rent		16,958,099	15,772,459
Service and other charges		190,803,650	192,664,286
Retail Income		273,315,205	211,849,669
Income from ATM service		115,659,384	94,758,231
Credit card income (note-27a.2)		164,081,656	110,763,079
Postage / telex / SWIFT/ Fax		49,270,845	54,232,377
Rebate from foreign Bank outside Bangladesh		100,917,365	104,284,500
Profit on sale of fixed assets		8,661,545	1,086,222
Miscellaneous earnings (note-27a.1)		134,649,888	118,817,001
		1,054,017,607	905,227,825
27a.1 Miscellaneous earnings include syndication fee, commission/rebate from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.			
27a.2 Credit card income			
Annual fees		41,088,040	36,465,426
Interchange fees		49,878,379	28,649,035
Others		73,114,673	45,648,617
		164,081,656	110,763,079
28 Consolidated salaries and allowances			
Prime Bank Limited (note-28a)		4,501,527,055	4,091,407,906
Prime Bank Investment Limited		79,564,001	59,763,443