Financial Statements

for the year ended 31 December 2022

	Amount in Taka 31 Dec 2022	Amount in Taka 31 Dec 2021
Unquoted		
Central Depository Bangladesh Limited (CDBL)	15,694,430	15,694,430
Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000
Investment in SWIFT	4,184,430	4,184,430
Blue wealth 1st Balanced Fund	20,000,000	-
Preference Share (United Mymensingh Power)	1,348,555,556	2,016,166,667
Preference Share (Summit)	1,009,361,417	-
Golden Harvest Ice Cream Ltd	239,760,000	239,760,000
	2,675,055,832	2,313,305,526
(Annexure -B)	3,457,969,188	2,987,988,991

6a.7 (i) Disclosure regarding outstanding Repo

Counterparty name	Agreement date	Reversal date	Amount
Bangladesh Bank	29-Dec-22	1-Jan-23	5,075,900,000
Standard Chartered Bank	28-Dec-22	4-Jan-23	386,660,962
Standard Chartered Bank	27-Dec-22	3-Jan-23	570,087,054
Total			6,032,648,016

6a.7 (ii) Disclosure regarding outstanding Reverse Repo

Counterparty name	Agreement date	Reversal date	Amount
			-
			-
			-
			-
Total			-

6a.8 Disclosure regarding Overall transaction of Repo and Reverse Repo

Counterparty name	Minimum Outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under Repo			
With Bangladesh Bank	512,550,000	9,586,537,680	2,288,465,845
With other Banks & FIS	410,253,892	4,625,525,685	368,187,728
Securities purchased under Reverse Repo			
From Bangladesh Bank	-	-	-
From other Banks & FIS	546,368,340	8,003,434,073	432,626,235

7 Consolidated loans, advances and lease / investments

	31 Dec 2022	31 Dec 2021
Prime Bank Limited (note-7a)	253,345,232,744	221,701,136,687
Prime Bank Investment Limited	4,601,067,361	4,932,098,760
Prime Bank Securities Limited	200,408,574	300,810,631
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	258,146,708,679	226,934,046,078
Less: Inter-company transactions	6,038,438,659	6,310,832,146
	252,108,270,020	220,623,213,932
Consolidated bills purchased and discounted (note-8)	46,094,715,922	44,339,148,120
	298,202,985,942	264,962,362,052

7a Loans, advances and lease / investments of the Bank

	31 Dec 2022	31 Dec 2021
i) Loans, cash credits, overdrafts, etc.		
Inside Bangladesh		
Secured overdraft / Quard against TDR	55,169,041,611	47,901,648,192
Cash credit / Murabaha	21,237,951,459	21,052,961,364
Loans (General)	67,161,062,526	68,743,387,096
House building loan	1,163,138,163	1,437,498,456
Loan against trust receipt	5,625,857,297	3,955,975,373
Payment against document	1,412,768	23,846,325
Retail loan	18,611,780,260	16,835,739,547
Lease finance / Izara (note - 7a.2)	707,407,582	1,155,961,940
Credit card	1,761,593,252	1,391,192,439
Hire purchase	12,813,802,398	13,216,215,541
Other loans and advances	69,092,185,430	45,986,710,412
	253,345,232,744	221,701,136,687
Outside Bangladesh	-	-
	253,345,232,744	221,701,136,687
ii) Bills purchased and discounted (note-8a)		
Payable Inside Bangladesh		
Inland bills purchased	5,084,043,635	6,895,679,420
Payable Outside Bangladesh		
Foreign bills purchased and discounted	38,052,072,893	34,418,531,742
	43,136,116,527	41,314,211,162
	296,481,349,272	263,015,347,849

7a.1 Residual maturity grouping of loans, advances and lease / investments including bills purchased and discounted

	31 Dec 2022	31 Dec 2021
Repayable on demand	5,929,626,986	-
Up to 1 month	32,612,948,420	17,635,627,207
Over 1 month but not more than 3 months	59,296,269,854	79,903,579,736
Over 3 months but not more than 1 year	106,733,285,738	80,186,403,705
Over 1 year but not more than 5 years	41,507,388,898	70,518,635,394
Over 5 years	50,401,829,376	14,771,101,807
	296,481,349,272	263,015,347,849

7a.2 Lease finance / Izara

	31 Dec 2022	31 Dec 2021
Lease rental receivable within 1 year	113,624,636	275,766,788
Lease rental receivable within 5 years	447,851,804	721,966,998
Lease rental receivable after 5 years	146,547,702	159,585,870
Total lease / Izara rental receivable	708,024,141	1,157,319,656
Less: Unearned interest receivable	616,560	1,357,716
Net lease / Izara finance	707,407,582	1,155,961,940

7a.3 Loans, advances and lease / investments under the following broad categories

	31 Dec 2022	31 Dec 2021
Loans	176,938,239,675	152,746,527,131
Cash credits	21,237,951,459	21,052,961,364
Overdrafts	55,169,041,611	47,901,648,192
	253,345,232,744	221,701,136,687
Bills purchased and discounted **(note-8)**	43,136,116,527	41,314,211,162
	296,481,349,272	263,015,347,849

7a.4 Loans, advances and lease / investments on the basis of significant concentration including bills purchased and discounted.

	31 Dec 2022	31 Dec 2021
a) Loans, advances and lease / investments to Directors of the Bank	621,107	900,042
b) Loans, advances and lease / investments to Chief Executive and other senior executives	2,030,590,112	1,649,880,387
c) Loans, advances and lease / investments to customer groups:		
i) Commercial lending	10,834,594,011	11,407,982,707
ii) Export financing	27,500,136,228	23,517,508,291
iii) House building loan	8,491,377,083	1,437,498,456
iv) Consumer credit scheme	14,063,960,797	16,835,739,547
v) *Small and medium enterprises	34,039,518,794	33,927,706,462
vi) Special program loan	-	-
vii) Industrial loans / investments (note-7a.4 d)	179,548,926,378	154,940,009,320
viii) Other loans and advances	19,971,624,762	19,298,122,637
	294,450,138,052	261,364,567,420
	296,481,349,272	263,015,347,849
d) Details of Industrial loans / investments		
i) Agricultural industries	4,549,115,124	3,719,573,065
ii) Textile industries	18,406,170,755	12,165,775,358
iii) Food and allied industries	6,245,819,948	7,211,752,253
iv) Pharmaceutical industries	11,096,979,096	10,420,006,281
v) Leather, chemical, cosmetics, etc.	3,501,761,990	2,653,336,974
vi) Tobacco industries	1,087,032,732	149,262,608
vii) Cement and ceramic industries	6,531,651,505	5,988,202,236
viii) Service Industries	25,305,035,361	12,353,539,242
ix) Transport and communication industries	1,994,360,152	1,558,648,672
x) Other industries including bills purchase and discounted	100,830,998,415	98,719,912,630
	179,548,926,378	154,940,009,320

* An amount of Taka 1,468,015,254 included against the loan facility of Cluster Finance of the Bank as on 31 December 2022.

7a.5 Loans, advances and leases / investments -geographical location-wise

	31 Dec 2022	31 Dec 2021
Inside Bangladesh		
Urban		
Dhaka Division	246,556,970,397	220,415,553,087
Chattogram Division	30,797,897,905	23,265,069,174
Khulna Division	2,678,505,742	3,251,276,875
Mymensingh	1,234,026,904	1,209,739,716
Sylhet Division	1,804,393,263	1,621,940,047
Barisal Division	154,658,224	113,386,942
Rajshahi Division	5,684,485,282	5,643,183,306
Rangpur Division	2,112,288,673	1,807,200,387
	291,023,226,390	257,327,349,534
Rural		
Dhaka Division	2,781,348,657	2,761,323,508
Chattogram Division	798,322,109	950,548,117
Khulna Division	210,948,379	175,855,357
Rajshahi Division	983,513,771	1,001,479,080
Rangpur Division	279,463,938	262,782,142
Sylhet Division	404,526,027	536,010,110
	5,458,122,882	5,687,998,315
Outside Bangladesh	-	-
	296,481,349,272	263,015,347,849

7a.6 Sector-wise loans, advances and lease / investments including bills purchased and discounted

	31 Dec 2022	31 Dec 2021
Public sector	-	-
Co-operative sector	-	-
Private sector	296,481,349,272	263,015,347,849
	296,481,349,272	263,015,347,849

7a.7 Details of pledged collaterals with the Bank

	31 Dec 2022	31 Dec 2021
Collateral of movable / immovable assets	129,460,517,675	139,774,917,190
Local banks and financial institutions guarantee	42,374,829,517	10,251,959,251
Export documents	13,603,507,567	12,369,416,360
Fixed deposit receipts	9,435,975,425	6,775,109,313
FDR of other banks	44,198,706	-
Personal guarantee	10,194,703,131	9,338,528,683
Other securities	91,367,617,251	84,505,417,052
	296,481,349,272	263,015,347,849

7a.8 Details of large loans, advances and lease / investments

Number of clients with outstanding amount and classified loans / investments exceeding 10% of total capital of the Bank. Total capital of the Bank was Taka 39,014.33 million as at 31 December 2022 (Taka 40,849.6 million in 2021).

Number of clients	39	34
Amount of outstanding advances / investments	158,625,400,000	131,951,400,000
Amount of classified advances / investments	-	-
Measures taken for recovery	N/A	N/A

Name of clients	Outstanding (Tk. in million) Funded	Outstanding (Tk. in million) Non-funded	Total (Tk. in million)	Total (Tk. in million)
ACI Group	3,420.40	170.00	3,590.40	3,591.20
Ananta Apparel Group	4,392.70	2,356.80	6,749.50	6,157.70
Ananta Companies	2,268.50	1,215.70	3,484.20	-
Abul Khair Group	3,101.30	3,767.10	6,868.40	5,659.30
Badsha Group	3,545.50	2,596.40	6,141.90	4,513.60
BSRM Group	3,645.20	413.90	4,059.10	2,696.40
BRAC	4,813.70	146.70	4,960.40	4,015.20
BSRM Limited	2,571.70	585.50	3,157.20	3,380.40
City Sugar	2,714.20	2,877.80	5,592.00	6,366.80
City Seed	1,686.70	638.20	2,324.90	1,724.00
Confidence Group	3,242.30	3,113.00	6,355.30	4,599.30
CPCL Group			-	3,637.60
DBL Group	1,376.70	2,982.40	4,359.10	3,933.90
FGS Group	4,126.30	1,509.80	5,636.10	5,519.40
GMS Group	3,737.20	1,904.00	5,641.20	6,591.80
Healthcare Group	910.20	10.70	920.90	-
Index Group	-	-	-	7,099.70
Interstoff	737.20	457.60	1,194.80	1,549.60
KDS Group	4,451.60	1,370.80	5,822.40	7,595.50
Kabir Group	3,815.60	604.60	4,420.20	-
Meghna Group	6,089.90	4,590.40	10,680.30	8,339.80
Mir Group	2,981.40	175.20	3,156.60	-
New Asia	2,365.10	555.80	2,920.90	4,036.80
Newage Group	1,203.90	1,823.70	3,027.60	-
NDE Group	1,063.00	1,200.00	2,263.00	-
Prime Bank Investment Ltd & Prime Bank Securities Ltd	6,038.40	420.50	6,458.90	1,044.10
Pran-RFL Group	5,675.00	573.30	6,248.30	3,790.50
Paragon			-	3,203.50
Reedisha Group			-	2,220.10
Renaissance Group	399.50	53.60	453.10	-
Renata Group	1,991.10	-	1,991.10	-
Samuda Group	2,094.80	214.90	2,309.70	1,083.10
Square Group	649.40	3,152.00	3,801.40	2,996.60
Seacom Group	271.80	410.50	682.30	976.20
Standard Group	5,064.90	1,699.60	6,764.50	7,399.70
Summit Group	3,961.60	1,500.60	5,462.20	4,256.40
Transcom Group	4,165.60	368.80	4,534.40	4,020.00
United Group	1,503.80	-	1,503.80	-
Uttara Group			-	138.60
VEON Group	1,231.80	-	1,231.80	571.50
Youth Group	2,836.70	135.90	2,972.60	3,745.70
Walton Group	4,530.80	170.10	4,700.90	4,557.60
X Index Companies	3,094.60	1,116.60	4,211.20	-
Viyellatex Group	987.50	985.30	1,972.80	939.80
	112,757.60	45,867.80	158,625.40	131,951.40

7a.9 Large loan restructuring

i) The outstanding liability against the restructured Loan (General) of Jamuna Denims Limited stands at BDT 196,60,10,754.53 as on 31.12.2022. Earlier, the said liability was restructured on 19.11.2015 with the approval of Bangladesh Bank vide their letter dated 02.09.2015 for a period of 12 years (including 12 months' moratorium period) under the purview of BRPD Circular No. 04 dated 29.01.2015 on "Large Loan Restructuring".

ii) The outstanding liabilities against the restructured Loan (General) of S. A. Oil Refinery Limited and Samannaz Super Oil Limited amounting to BDT 75,92,08,244.16 have been written-off on 30.11.2018. Earlier, the said liabilities were restructured on 15.02.2016 with the approval of Bangladesh Bank vide their letter dated 27.09.2015 for a period of 06 years (including 12 months' moratorium period) under the purview of BRPD Circular No. 04 dated 29.01.2015 on "Large Loan Restructuring". Present written-off outstanding stands at BDT 72,11,61,577.16 as on 31.12.2022.

7a.10 Particulars of loans, advances and lease / investments

	31 Dec 2022	31 Dec 2021
i) Loans / investments considered good in respect of which the Bank is fully secured	209,067,055,664	180,486,506,506
ii) Loans / investments considered good against which the Bank holds no security other than the debtors' personal guarantee	14,611,995,308	15,802,275,890
iii) Loans / investments considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	72,802,298,299	66,726,565,454
iv) Loans / investments adversely classified; provision not maintained there against	-	-
	296,481,349,272	263,015,347,849
v) Loans / investments due by directors or officers of the banking company or any of them either separately or jointly with any other persons	2,030,590,112	1,649,880,387

Particulars of loans, advances and lease / investments (continue)

	31 Dec 2022	31 Dec 2021
vi) Loans / investments due from companies or firms in which the directors of the Bank have interest as directors, partners or managing agents or in case of private companies, as members	-	-
vii) Maximum total amount of advances / investments, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other person.	2,030,590,112	1,649,880,387
viii) Maximum total amount of advances / investments, including temporary advances / investments granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in the case of private companies, as members	-	-
ix) Due from banking companies	-	-
x) Classified loans and advances / investments		
a) Classified loans and advances / investments on which interest has not been charged (note-7a.11)	10,132,264,209	12,712,821,279
b) Provision on classified loans and advances / investments (for details see note-14a.3 & 14a.5)	7,479,646,511	5,311,709,342
c) Provision kept against loans / investments classified as bad debts	7,358,459,871	5,015,311,242
d) Interest credited to Interest Suspense Account (note-14a.6)	5,919,389,031	6,647,869,301
xi) Cumulative amount of written off loans / investments		
Opening Balance	21,633,258,020	21,671,878,631
Amount written off during the year	3,637,707,423	147,940,036
	25,270,965,443	21,819,818,667
Amount realized against loans/investments previously written off	283,048,015	186,560,647
	24,987,917,428	21,633,258,020
The amount of written off / classified loans / investments for which law suits have been filed (note-7a.14)	40,275,049,449	36,016,742,087

7a.11 Classification of loans, advances and lease / investments

	31 Dec 2022	31 Dec 2021
Unclassified		
Standard including staff loan	282,735,456,811	246,112,572,928
Special mention account (SMA)	3,613,628,252	4,189,953,643
	286,349,085,063	250,302,526,571
Classified		
Sub-standard	969,975,967	1,365,841,966
Doubtful	565,501,553	352,949,514
Bad / Loss	8,596,786,689	10,994,029,799
	10,132,264,209	12,712,821,279
	296,481,349,272	263,015,347,849

7a.12 Particulars of required provision for loans, advances and lease / investments

Status	Base for provision	Rate (%)	31 Dec 2022	31 Dec 2021
General Provision				
Loans/investments (including SMA)	286,349,085,063	*Various	4,452,012,772	7,762,199,966
Special general provision -COVID 19	46,068,437,255	1 & 2	651,785,951	708,422,310
Interest receivable on loans/investments	1,824,750,748	*Various	35,226,437	65,956,823
			5,139,025,161	8,536,579,099

*General provision is kept @ 1% on general loans and advances / investments and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing.

Status	Base for provision	Rate (%)	31 Dec 2022	31 Dec 2021
Specific provision				
Sub-standard	586,303,364	5 to 20	52,469,516	247,331,980
Doubtful	225,363,301	20 to 50	63,974,191	36,634,489
Bad / Loss	7,358,459,871	100	7,358,459,871	5,015,311,242
			7,474,903,578	5,299,277,711
Required provision for loans, advances and lease / investments			12,613,928,738	13,835,856,810
Total provision maintained (note - 14, 14a.3 & 14a.5)			14,259,792,329	13,927,092,775
Excess / (short) provision			1,645,863,591	91,235,965

7a.13 Particulars of required provision on Off-balance Sheet Exposures

	Base for provision	Provision required	
Acceptances and endorsements	69,160,801,021	691,608,010	711,891,130
Letter of guarantee	36,942,173,730	969,592,962	962,803,033
Letter of credit	37,867,388,098	378,673,881	466,436,943
Forward assets purchased and forward deposits placed	773,449,556	7,734,496	17,587,639
Required provision on Off-balance Sheet Exposures		2,047,609,349	2,158,718,745
Total provision maintained (note - 14a.4)		2,186,065,645	2,163,090,000
Excess / (short) provision		138,456,296	4,371,255

7a.14 Suits filed by the Bank (Branch wise details)

	31 Dec 2022	31 Dec 2021
Agrabad Branch	2,441,856,232	1,242,823,438
Aganagar SME Branch	3,312,756	1,088,682
Adamjee EPZ Branch	4,718,625	4,718,625
Asad Gate Branch	1,091,024,110	1,091,024,110
Ashuganj Branch	617,881	1,416,495
Ashulia Branch	42,015,456	40,244,059
Banani Branch	2,499,453,176	2,494,245,777
Baridhara Branch	52,088,498	52,088,498
Baneswar Branch	132,540,403	95,761,410
Bangshal Branch	48,630,360	66,952,251
Banshkhali Branch	647,875	647,875
Bashaboo Branch	149,444,571	149,444,571
Baralekha Branch	417,837	417,837
Bashundhara Branch	21,269,694	24,856,181
Bhairab Bazar Branch	45,959,606	11,471,000
Bhujpur SME Branch	931,242	600,995
Biswanath Bracnh	-	545,054
Bogra Branch	614,600,867	610,240,867
Boalmari Branch	10,314,891	10,314,891
Brahmanbaria Branch	3,195,210	4,704,985
Bijoynagar Branch	5,191,916	5,191,916
Head Office, FAD,FMD,CBD & Card	166,724,718	206,436,666
Chaumuhani Branch	44,026,189	44,026,189
Chaudagram Branch	3,455,496	4,711,138
Chapai Nawabgonj Branch	2,827,406	2,827,406
Comilla Branch	1,860,000	1,360,000
Court Road Branch	4,405,387	4,405,387
Cox's Bazar Branch	35,940,420	31,722,938
Chatkhil SME Branch	1,763,668	2,265,583
Companygonj SME Centre	1,500,000	1,500,000
Damudya Branch	-	557,489
Dhanmondi Branch	30,401,136	11,410,329
Dhaka Dakshin Branch	868,556	-
Dagonbhuiyan Branch	1,158,796	1,837,491
Daulatpur Branch	119,295	707,809
Dinajpur Branch	74,375,310	74,328,392
Elephant Road Branch	2,936,735,300	2,766,183,076
Fatickchari Branch	1,905,649	1,618,691
Faridpur Branch	203,199,091	203,199,091
Fenchuganj Branch	485,981	485,981
Feni Branch	45,367,000	45,367,000
Foreign Exchange Branch	193,215,613	220,610,445
Ganakbari Branch	3,386,670	3,588,220
Garib-e-Newaz Branch	14,201,497	14,201,497
Gulshan Branch	2,047,395,368	2,044,040,642
Halishahar Branch	151,666,012	22,776,899
Hathazari Branch	2,477,209	1,724,521
Hobiganj Branch	1,432,777	1,432,777
Hemayetpur Branch	33,835,104	39,727,000
IBB, Amberkhana Branch	11,260,308	8,253,459
IBB, Dilkusha Branch	1,494,440,730	1,470,716,184
IBB, Mirpur Branch	186,106,408	152,357,408
IBB, O.R. Nizam Road Branch	398,491,711	390,466,954
IBB, Pahartali Branch	126,011,024	157,406,155
Ibrahimpur Branch	170,450	170,450
Ishwardi Branch	11,715,789	12,290,049
Islampur Branch	838,980	838,980
Jamalpur Branch	32,569,036	32,569,036
Jatrabari Branch	29,505,251	20,678,504
Joydevpur Chowrasta Branch	4,930,536	9,615,811
Jessore Branch	801,622,044	809,066,960
Joypara Branch	1,399,000	1,399,000
Joypurhat Branch	11,613,504	5,524,643
Jhorgacha Branch	2,186,199	2,186,199
Jubilee Road Branch	4,376,949,584	3,412,165,632
Kadomtoli Branch	1,469,612	1,469,612
Kawran Bazar Branch	293,534,374	260,023,166
Khatunganj Branch	2,133,811,685	2,256,775,048
Khulna Branch	912,326,270	904,706,690
Kulaura Branch	1,422,326	-
Khajanagar SME Branch	996,125	1,493,375
Kishoreganj	1,573,934	1,573,934
Kustia Branch	25,533,586	10,533,586
Laldighi East Branch	1,049,005,185	1,354,597,876
Madhabdi Branch	60,535,735	84,056,196
Madhabpur Branch	1,568,875	-
Mahadebpur Branch	468,359,686	469,415,321
Mirpur-1 Branch	157,957,599	155,196,417
Mirzapur Branch	2,000,000	2,000,000
Motijheel Branch	5,572,531,211	5,309,956,732
Mohakhali Branch	763,309,930	749,052,488
Mouchak Branch	1,006,993,428	997,908,988
Modhunaghat Branch	17,961,382	17,012,211
Moulvibazar Branch, Dhaka	106,771,324	160,467,416
Muradpur Branch	40,810,398	22,770,404
Mymensingh Branch	115,302,862	70,452,361
Nabiganj Branch	21,500,129	21,500,129
Natore Branch	156,251,961	149,171,396
Naogaon Branch	46,336,809	36,576,050
Narayanganj Branch	154,074,162	20,729,042
Narsingdi SME Centre	6,569,880	12,745,217
Nawabpur SME Branch	27,080,290	7,209,774
New Eskaton Branch	153,836,487	156,336,487
Oxygen More Branch	1,190,784	1,190,784
Off-shore Banking Unit, CEPZ	1,285,149,640	1,285,149,640
Pabna Branch	9,393,697	18,784,901
Pallabi Branch	64,903,208	65,323,983
Patuatuly Branch	49,067,690	44,905,576
Panthapath Branch	1,813,417,541	3,081,421
Posta SME Center	3,812,128	3,812,128
Pragati Sarani Branch	29,778,864	29,570,672
Prabortak More Branch	23,057,910	51,492,594
Racecourse Branch	1,380,993	1,380,993
Rajshahi Branch	1,074,513,111	1,370,909,150
Rangpur Branch	38,628,586	37,069,481
Retail Banking Division	430,477,196	269,166,738
Ring Road Branch	227,877,935	203,414,142
Saidpur Branch	14,736,033	13,936,033
Satkhira Branch	1,377,625	1,377,625
Sat Masjid Road Branch	147,895,981	162,117,543
Savar Branch	481,416,651	492,886,457
SBC Tower Branch	230,622	230,622
Sherpur Branch	2,530,594	2,707,391
Sherpur SME Center	24,000,000	-
Shibpur Branch	18,312,837	21,821,864
Simrail Branch	6,013,570	6,013,570
Sirajdikhan Branch	18,909,502	15,086,670
SME Banking, Dhaka	115,533,477	118,035,848
Sonargaon Sme Center	7,135,201	7,135,201
Sunamganj Branch	527,094	527,094
Sremangal Branch	40,439,543	40,927,062
Sylhet Branch	9,311,127	4,512,273
Subidbazar Branch, Sylhet	54,513,305	55,137,820
Tangail Branch	4,300,000	2,402,956
Takerhat SME Branch	5,824,646	5,824,646
Thakurgaon SME Center	-	10,422,929
Tajpur Branch	7,933,112	8,036,975
Tongi Branch	99,896,994	97,926,694
Uttara Branch	42,569,883	45,590,344
Vatiari Branch	132,543,530	107,158,751
Wari Branch	24,732,190	30,391,004
	40,275,049,449	36,016,742,087

8 Consolidated bills purchased and discounted

	31 Dec 2022	31 Dec 2021
Prime Bank Limited (note-8a)	43,136,116,527	41,314,211,162
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,958,599,394	3,024,936,958
	46,094,715,922	44,339,148,120

8a Bills purchased and discounted

	31 Dec 2022	31 Dec 2021
Payable in Bangladesh	5,084,043,635	6,895,679,420
Payable outside Bangladesh	38,052,072,893	34,418,531,742
	43,136,116,527	41,314,211,162

8a.1 Maturity grouping of bills purchased and discounted

	31 Dec 2022	31 Dec 2021
Payable within one month	8,946,629,824	6,434,606,304
Over one month but less than three months	20,474,870,862	15,065,477,149
Over three months but less than six months	9,567,110,484	13,062,960,123
Six months or more	4,147,505,357	6,751,217,585
	43,136,116,527	41,314,211,162

9 Consolidated fixed assets including premises, furniture and fixtures

	31 Dec 2022	31 Dec 2021
Prime Bank Limited (note-9a)	8,917,065,250	8,325,699,812
Prime Bank Investment Limited	42,948,577	42,107,130
Prime Bank Securities Limited	20,822,362	17,180,974
Prime Exchange Co. Pte. Ltd., Singapore	32,933,156	8,570,445
PBL Exchange (UK) Ltd.	-	524,744
PBL Finance (Hong Kong) Limited	129,123	358,229
	9,013,898,468	8,394,441,334

9a Fixed assets including premises, furniture and fixtures of the Bank

	31 Dec 2022	31 Dec 2021
Property, Plant & Equipment		
Land	3,750,383,000	3,719,444,788
Building	1,592,539,568	1,531,933,729
Capital work in progress (Building)	1,273,148,974	845,093,710
Furniture and fixtures	1,127,408,669	1,094,743,900
Capital work in progress (Furniture & Fixtures)	-	15,523,898
Office equipment and machinery	2,752,905,006	2,665,889,485
Capital work in progress (Equipment)	47,397,243	
Vehicles	313,741,523	319,395,465
	10,857,523,983	10,192,024,975
Less: Accumulated depreciation	3,537,776,025	3,401,688,176
	7,319,747,958	6,790,336,799
Lease assets-Premises		
Right-of-use assets	3,044,688,486	2,457,013,562
Less: Accumulated amortization	1,621,846,511	1,194,670,506
	1,422,841,975	1,262,343,056
Intangible assets		
Software	864,701,383	856,201,383
Software-ATM	58,492,614	58,492,614
Capital work in progress (Software)	21,491,588	6,300,000
Total Cost of intangibles assets	944,685,585	920,993,997
Less: Accumulated amortization	770,210,269	647,974,041
	174,475,316	273,019,956
Net book value at the end of the year (See annexure-C for detail)	8,917,065,250	8,325,699,812

The fixed assets recognition and measurement policy has been described in note 2.2.4

Right-of-use assets:

The Bank has leases mainly for Head Office/Branch office buildings. With the exception of short-term leases and leases of low-value underlying assets, each lease is reflected on the balance sheet as a right-of-use asset and a lease liability. The Bank classifies its right-of-use assets in a consistent manner to its property, plant and equipment.

The table below describes the nature of the Bank's leasing activities by type of right-of-use asset recognized on balance sheet:

Right-of-use asset	No of right-of-use assets leased	Range of remaining term	Average remaining lease term	No of leases with extension options	No of leases with termination options
Office building & Godown	158	1 years to 10 years	3.19	158	158

Additional information on the right-of-use assets by class of assets is as follows:

Right-of-use asset	Asset	Carrying amount	Additions	Accumulated Depreciation	Impairment
Office building & Godown	3,044,688,486	2,457,013,562	587,674,924	1,621,846,511	-

The right-of-use assets are included in the same line item as where the corresponding underlying assets would be presented if they were owned.

10 Consolidated other assets

	31 Dec 2022	31 Dec 2021
Prime Bank Limited (note-10a)	36,055,297,579	31,172,459,495
Less: Investment in Prime Bank Investment Limited (note-10a.5)	(2,999,999,940)	(2,999,999,940)
Less: Investment in Prime Bank Securities Limited (note-10a.5)	(950,000,000)	(950,000,000)
Less: PBIL investment in Prime Bank Securities Ltd.(below)	(50,000,000)	(50,000,000)
Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)	(56,352,624)	(56,352,624)
Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)	(10,993,235)	(10,993,235)
Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)	(34,365,722)	(34,365,722)
	31,953,586,058	27,070,747,973
Prime Bank Investment Limited (investment in PBSL)	50,000,000	50,000,000
Prime Bank Investment Limited	362,267,618	396,515,148
Prime Bank Securities Limited	256,562,623	235,641,175
Prime Exchange Co. Pte. Ltd., Singapore	5,540,726	4,787,270
PBL Exchange (UK) Ltd.	8,047,937	5,025,975
PBL Finance (Hong Kong) Limited	63,522,227	29,049,718
	745,941,132	721,019,287
Less: Inter-company transactions	172,285,475	141,676,958
	32,527,241,715	27,650,090,303

10a Other assets of the Bank

	31 Dec 2022	31 Dec 2021
Stationery and stamps	55,258,919	52,287,507
Investment in subsidiary (note-10a.5)	4,051,711,521	4,051,711,521
Off-shore Banking Units	11,556,656,870	10,737,750,738
Due from Off-shore Banking Units	817,325,971	458,841,203
Prepaid expenses	17,949,254	53,397,100
Interest / profit receivable on loan (note-10a.1)	1,824,750,748	1,443,734,210
Interest receivable on Govt. securities (note-10a.1)	622,031,890	504,627,168
Receivable from employees provident fund	10,775,550	11,444,088
Advance deposits and advance rent	24,285,714	40,237,869
Prepaid expenses against house furnishing	17,381,825	14,676,351
Balance with PBSL	97,464,056	105,694,443
Suspense account (note -10a.2)	197,743,726	57,353,364
Encashment of PSP / BSP	102,398,362	171,333,234
Advance income tax paid (note-10a.6)	25,542,282,615	22,458,804,225
Deferred Tax assets (note -10a.7)	2,804,867,442	1,991,891,003
Net plan assets-Employees Gratuity Fund (note-10a.8)	468,012,189	97,603,270
Credit card & ATM Card	8,026,618	3,144,716
Sundry assets (note -10a.3)	210,357,152	114,519,425
	48,429,280,421	42,369,051,436
Less: Off-shore Banking Units	12,373,982,841	11,196,591,941
	36,055,297,579	31,172,459,495

10a.1 Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

10a.2 Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

10a.3 Sundry assets

	31 Dec 2022	31 Dec 2021
Protested Bills	14,570,423	14,570,423
Others	195,786,728	99,949,001
	210,357,152	114,519,425

10a.4 Particulars of required provision for other assets

		Rate	31 Dec 2022	31 Dec 2021
Protested bills	14,570,423	100%	14,570,423	14,570,423
Others	4,109,288	50% 100%	3,594,434	34,445,885
Required provision for other assets			18,164,857	49,016,308
Total provision maintained (note - 14a.7)			30,620,519	67,220,519
Excess / (short) provision			12,455,662	18,204,210

10a.5 Investment in subsidiaries

	31 Dec 2022	31 Dec 2021
Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	950,000,000	950,000,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Hong Kong) Limited	34,365,722	34,365,722
	4,051,711,521	4,051,711,521

10a.6 Advance income tax paid

	31 Dec 2022	31 Dec 2021
Opening Balance	22,458,804,225	19,783,674,850
Add: Paid during the year	3,083,478,390	2,675,129,375
	25,542,282,615	22,458,804,225

10a.7 Deferred tax assets

	31 Dec 2022	31 Dec 2021
Opening balance	1,991,891,003	1,378,849,028
Add/(Less): Net addition/(adjustment) during the year	812,976,438	613,041,975
Less: Adjustment during the year	-	-
	2,804,867,442	1,991,891,003

10a.7.1 Deferred tax assets detail

	31 Dec 2022	31 Dec 2021
Specific Provision for Loans and Advances	7,479,646,511	5,311,709,342
Tax rate	37.50%	37.50%
Deferred tax assets	2,804,867,442	1,991,891,003

10a.8 Net plan assets- Employees Gratuity Fund

	31 Dec 2022	31 Dec 2021
Fair value of plan assets (note-10a.8.1)	2,794,998,911	2,658,879,585
Less: Defined benefit obligation (note-10a.8.2)	2,326,986,721	2,561,276,316
	468,012,189	97,603,270

10a.8.1 Fair value of plan assets-gratuity fund

	31 Dec 2022	31 Dec 2021
Fair value of plan assets as on 1 January	2,658,879,585	2,380,176,324
Interest income on plan assets	212,710,367	238,977,614
Actual employer contributions	243,245,661	198,370,602
Actual net benefits payments	(310,181,182)	(168,244,774)
Remeasurement gain/(losses) on plan assets	(9,655,521)	9,599,819
Fair value of plan assets as on 31 December	2,794,998,911	2,658,879,585

10a.8.2 Defined benefit obligation - gratuity fund

	31 Dec 2022	31 Dec 2021
Defined benefit obligation as on 1 January	2,561,276,316	2,357,672,503
Current service cost	243,245,661	198,370,602
Interest cost	204,902,105	230,104,590
Actual net benefits payments	(310,181,182)	(168,244,774)
Remeasurement (gain)/loss	(372,256,179)	(56,626,605)
	2,326,986,721	2,561,276,316

10a.8.3 Actuarial remeasurement gain/(loss) of defined benefits liability/assets

	31 Dec 2022	31 Dec 2021
Opening balance	66,226,424	-
Remeasurement gain/(losses) on plan assets	(9,655,521)	9,599,819
Remeasurement gain/(losses) on defined benefit obligation	372,256,179	56,626,605
	428,827,082	66,226,424
Less: Deferred tax expenses/(Income)	160,810,156	24,834,909
	268,016,926	41,391,515

11 Non-Banking Assets

Name of Parties	31 Dec 2022	31 Dec 2021
M/s Rima Flour Mills	124,438,400	124,438,400
M/s Ripon Motors	51,902,240	51,902,240
M/s Megna Bangla Trade	18,399,360	18,399,360
M/s Ampang Food Industries	25,760,640	25,760,640
	220,500,640	220,500,640

The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers.

However, the Proprietor of "M/s Ripon Motors & M/s Rima flour Mills" filed Writ Petitions being Nos.1499/2018 and 1500/2018 before the High Court Division challenging the operations of the registered ownership certificate under section 33(7) of the Artha Rin Ain, 2003 in respect of scheduled lands of the Artha Jari case No. 01 of 2010 (arising out of Artha Rin Suit No. 52 of 2008) and Artha Jari Case No. 02 of 2010 (arising out of Artha Rin Suit No. 53 of 2008) filed by the bank against the above mentioned customers. Upon hearing the Rule, the Hon'ble court stayed the operation of registered certificate under section 33 (7) of Artha Rin Adalat Ain, 2003 which was also extended from time to time.

Thereafter on 29.05.2022, the Hon'ble High Court Division discharged the above Writ Petitions and vacated the stay order. Then the petitioner, Proprietor of M/s. Rima flour Mill & M/s. Ripon Motors filed Civil Miscellaneous Petition No. 589 of 2022 & Civil Miscellaneous Petition No. 559 of 2022 which are now pending before the Appellate Division. It is mentionable here that Bank has already engaged lawyer, Supreme Court of Bangladesh of "Hoque & Associates" for conducting the cases in favor of the bank.

12 Consolidated borrowings from other banks, financial institutions and agents

	31 Dec 2022	31 Dec 2021
Prime Bank Limited (note-12a)	77,079,066,963	62,061,332,558
Prime Bank Investment Limited	2,296,093,614	2,759,161,058
Prime Bank Securities Limited	1,487,149,066	1,452,642,905
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,894,422,079	2,970,176,824
	83,756,731,721	69,243,313,346
Less: Inter-company transactions	6,038,438,659	6,310,832,146
	77,718,293,062	62,932,481,200

Prime Bank