



PHOTO: PLUMMY FASHIONS
Asian Development Bank (ADB) President Masatsugu Asakawa visited Plummy Fashions, a green factory certified by United States Green Building Council, in Narayanganj yesterday. Edimon Ginting, the ADB country director for Bangladesh, Md Azizul Alam, alternative executive director of the ADB, Shah Alam Sarwar, managing director of IFIC Bank, Md Falul Hoque, managing director of Plummy Fashions, and Faisal Parag and Ranjan Dhor, directors, were present.



PHOTO: PUBALI BANK
Prof Md Titu Miah, director general of the Directorate General of Medical Education, inaugurated a collection booth of Pubali Bank at Dhaka Medical College (DMC). Prof Md Shafiqul Alam Chowdhury, principal of the DMC, Prof Abdul Hanif, vice-principal, Mohammad Ali, managing director of the bank, and Md Mohiuddin Ahmed, deputy general manager, were present.

HSBC opens Tejgaon sub-branch

STAR BUSINESS DESK

HSBC Bangladesh recently inaugurated a sub-branch at Shanta Western Tower on Bir Uttam Mir Shawkat Ali Road in Tejgaon Industrial Area of Dhaka.

Operating under the Gulshan branch, the sub-branch will serve retail and corporate customers, address student file-related queries of the branch's customers and offer services, including cash deposit and withdrawal and cheque deposit in local currency, said a press release.

Brac Bank custodian of UCB mutual fund

STAR BUSINESS DESK

UCB Asset Management and Brac Bank have signed an agreement for the latter to provide custodial services for UCB Income Plus Fund, an open-ended mutual fund initially of Tk 50 crore.

Tareq Refat Ullah Khan, deputy managing director of Brac Bank, and SM Rashedul Hasan, managing director of UCB Asset Management, inked the deal at the bank's headquarters in Dhaka on Sunday, said a press release.

Growth and sustainability during the economic transformation of Bangladesh

Despite global economic concerns and severe crises in regional peer economies like Pakistan and Sri Lanka, the economy of Bangladesh is recently getting more positive attention from the global economic community, including investors and media. The majority among them are optimistic about the future of Bangladesh and that is reflected in Bangladesh Business Summit 2023 discussions, which the apex trade organisation of Bangladesh, the Federation of Bangladesh Chambers of Commerce & Industries (FBCCI) organised as a part of their Golden Jubilee Celebration.

The summit not only focused on Bangladesh's economic achievements and investment opportunities, rather other critical factors for a transforming economy with a trillion-dollar GDP ambition such as digitalisation, skill development, empowerment and sustainability were also highlighted. After the formal inauguration and global media sessions with CNN, the second and third day of the summit featured discussions on issues that will be critical for business growth such as SME development, Circularity, Women Empowerment, Export Diversification etc.

"Economic development is not only export development. An advanced income country will have more consumers with more purchasing power so a strong internal consumption demand for value-added products will be created. As we have a large population base that is relatively untapped, the country will be a very attractive market for consumer goods, food, pharmaceuticals, lifestyle products



PHOTO: UNILEVER BANGLADESH
Zaved Akhtar, managing director and chief executive officer of Unilever Bangladesh, speaks at a session of Bangladesh Business Summit 2023 at the Bangabandhu International Conference Centre in Dhaka.

and services. This will demand market-fit innovation, digitalisation of channels and affordable solutions. For example, we will see famous international brands like Vaseline launching market-fit innovations like Mosquito Defense Lotion or Dominos Pizza introducing Kala Buna Pizza frequently," panelists remarked during a session on Consumer Goods.

However, the anticipated business growth will also bring in new challenges so the ecosystem would require intervention

and the regulatory structure needs to be updated. "We saw more and more companies are focusing on sustainability not solely to meet legal requirements, but also because this is something that is essential for long-term business growth. That is a quality that the global companies are looking to invest in or collaborate with," said Dr. Md. Shahjuddin, the keynote speaker of the panel on Circularity. These sessions provided quality insights on real local problems that will intensify in

the coming days such as plastic waste management. Panelists remarked that post-consumption plastic waste, especially flexible packaging waste, makes up a good portion of the overall plastic waste generated within any economy and ends up in landfills. "Plastic enables businesses to empower consumers by providing affordability. Plastic is not the problem, waste management is the challenge. One single company or organisation alone can never solve this problem, but through effective collaboration, participation and public waste behavior change together can solve this," remarked Ms. Shamima Akhter, a panelist on Circularity session.

The Bangladesh Business Summit 2023 also featured an exhibition as 'Best of Bangladesh' exhibition. The exhibition saw trade bodies and organisations showcasing their innovations and capabilities to attract investors. Many of the organisations focused on demonstrating innovations that were unique. However, some organisations choose to highlight their sustainability and economic impact to attract attention. Companies such as Unilever Bangladesh Limited (UBL), the Sustainability Partner for the event, showcased their sustainable approach and innovations to reduce their carbon footprint and community development. UBL collaborated with the municipalities to explore a solution that focuses on municipal plastic waste management.

"To craft a solution to the plastic waste problem, we must ensure that the value chain is circular and all the actors

of the value chain are empowered. You can never solve the plastic problem if the waste collectors or the waste traders are not empowered. We need to assess the situation first to identify gaps, collaborate with the right stakeholders before jumping into intervention. Otherwise the loop will not close and initiatives will be project-dependent, not long-term. Philanthropy will only give short-term results. For example, investing to aware children and change their behaviour is far more effective investment compared to just giving soap or toothpaste to schools as donations," said Mr. Zaved Akhtar, Managing Director and Chief Executive Officer of Unilever Bangladesh, who informed that the company has already collected and processed 44% of their annual plastic footprint in Bangladesh last year and is aiming to be completely plastic neutral by 2024. The exhibition was a testament to the global standard industrial capability and the aspiration of Bangladeshi businesses to support the country's ambition to become a major economic powerhouse by 2041.

"We are aiming to become a trillion-dollar economy by 2041 but the transformation should be well planned so that the growth is sustainable. Bangladesh is a victim country to climate change and as our economy grows, there will be more concerns. Our future growth plans should be responsible so that we address the issues during the design phase because the most effective way to ensure sustainable development is to consider it during the design phase," remarked FBCCI President Mr. Md. Jashim Uddin.

Government of the People's Republic of Bangladesh

Office of the Executive Engineer

PWD Division, Shariatpur

www.pwd.gov.bd

Memo No. 991(3)

Dated: 13/03/2023

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the Procurement of:

Sl No.	Tender ID Ref No. Tender/proposal status	Name of work	Publishing date, closing date
01	ID: 801040 MEMO: 990 Date: 13/03/2023	Construction of 02 (two)-storied Sakhipur Thana Building with 06 (six)-storied foundation including civil work, internal sanitary and Electrification, Septic tank, soak wall, pump house, RCC Road and Centry box at Shariatpur Zilla.	14/03/2023 10:00 05/04/2023 13:00

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches. Further information and guidelines are available in the National e-GP System Portal and from e-GP desk (helpdesk@eprocure.gov.bd).

13/03/2023

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GD-467

THE SECURITY PRINTING CORPORATION (BANGLADESH) LTD.

GAZIPUR-1703.

LOCAL e-TENDER NOTICE

Web site : www.spcbl.org.bd

e-Tender No: 08/2023

Dated : 14/03/2023

NAME OF WORK: CONSTRUCTION OF MAIN ENTRY GATE (4th GATE) AT THE SECURITY PRINTING CORPORATION (BANGLADESH) LIMITED, GAZIPUR

Electronic tenders (e-tender) are hereby invited from the Contractor having experience of construction work in the departments of PWD/MES/ Other Government, semi Government/Autonomous organizations/Bank/Insurance organizations for the construction of above mentioned structure for this Corporation as per under noted schedule. Tender documents showing terms and conditions with specification will be available at the website spcbltender.bb.org.bd. It is to mention here that this is an online tender where only e-Tender will be accepted and no hard copy will be accepted except price of tender schedule and earnest money. To submit e-Tender the bidders need to register on spcbltender.bb.org.bd. For more details please contact 88-02-9205110-115, Ext-266. Necessary information is given below:

1. Price per e-Tender schedule

2. Date of publish of e-Tender

3. Last date & time for submission of e-Tender

4. Date & time for opening of e-Tender

: 2000.00 (Two Thousand) Taka only (Not Refundable)

: 15/03/2023.

: 12/ 04/2023 up to 11.00 A.M.

: 12/04/2023 at 11.15 A.M.

Bidders may collect the e-Tender schedule from the above mentioned website. Bidders need to submit price of e-Tender schedule in the form of Bank Draft/ Pay Order and earnest money @ 3% (three percent) of the total quoted price in the form of Bank Draft/ Pay Order/Bank Guarantee in favour of the "Managing Director, The Security Printing Corporation (Bangladesh) Ltd." in the tender box kept at Corporation's office in Gazipur on or before the scheduled deadline for submission of e-Tender. e-Tender without earnest money and price for procurement of e-Tender schedule shall not be acceptable. The e-Tender shall have to submit as per e-Tender guidelines mentioned at above website. Offer(s) shall be opened as per schedule mentioned above in presence of the tenderer(s) if any. 01 (One) e-Tender schedule is applicable only for one Construction firm submitting one offer along with earnest money and price of e-Tender schedule. The authority reserves the right to reject or accept any e-Tender without assigning any reason whatsoever. Submission of e-Tender after the specified time shall not be acceptable under any circumstances.

(Maruf Ahamed)

Deputy Chief Engineer (Civil)

Phone : 88-02-9205110-15, Ext.-266

GD-468