Sonali Aansh **Industries** posted 36% jump in profit

STAR BUSINESS REPORT

Sonali Aansh Industries Limited posted a 36 per cent jump in profit to Tk 61.29 lakh in the second quarter of the current financial year.

products The jute manufacturer made Tk 45.02 lakh in profit in the same quarter a year earlier.

Thus, Sonali Aansh Industries reported earnings per share of Tk 1.13 in October-December of 2022-23, which was Tk 0.83 in the identical quarter a year earlier, according to the un-audited financial statements.

The EPS increased due to a rise in the sales price, said the company in a filing on the Dhaka Stock Exchange.

The company's profit surged to Tk 1.10 crore in July-December of 2022-23, against Tk 68.88 lakh in the same half of 2021-22, a rise of 60 per cent year-on-

So, the EPS rose to Tk 2.03 in the first half of FY23 from Tk 1.27 in the same half of FY22.

The net operating cash flow per share surged to Tk 53.37 in July-December of FY23 from Tk 7.90 a year earlier, owing to an increase in cash receipts from customers.

Stocks on Dhaka bourse fall marginally

STAR BUSINESS REPORT

The key index of the Dhaka Stock Exchange (DSE) edged down yesterday, snapping gains in the previous session.

The DSEX, the benchmark index of the top bourse in Bangladesh, slipped two points to close at 6,260.

However, the DS30, the blue-chip index, inched up 0.04 per cent to 2,226 while the DSES, the shariah-compliant index, added 0.05 per cent to 1,362.

Turnover, a key indicator of the market, fell 16 per cent to Tk 545 crore. Of the securities, 47 advanced, 113 declined and 168 did not show any price movement.

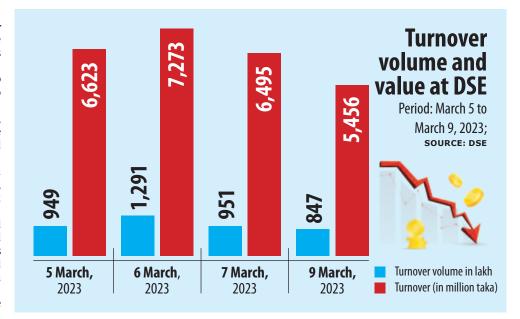
The stock market's recent rally suffered a slight setback while the turnover dipped as investors realised some of their profits and waited for new opportunities, said International Leasing Securities Ltd (ILSL) in its daily market analysis.

Among the sectors, travel and leisure advanced 2.2 per cent and IT rose 1.8 per cent. The life insurance sector shed 1.7 per cent, and the ceramic, jute and paper and printing sectors lost 0.5 per cent.

Investors' concentration was mainly focused on the IT sector, accounting for 22.4 per cent of the daily turnover. The life insurance sector represented 10.8 per cent and the food sector made up 8.5 per cent of the turnover.

Shyampur Sugar Mills made the highest gain with an increase of 10 per cent. Zeal Bangla Sugar Mills, Dhaka Insurance and Imam Button Industries also rose more than 9.9 per cent. Padma Islami Life Insurance was the sharpest loser, shedding 5.2 per cent.

National Feed Mill, Pragati Life Insurance, Fareast Finance & Investment, and Prime Islami Life Insurance were also on the list of significant decliners.



Genex Infosys was the most-traded stock on the DSE with its issues worth Tk 43 crore changing hands. Eastern Housing, Sea Pearl Beach Resort & Spa, Aamra Networks, and ADN Telecom also registered significant turnover.

The Caspi, the all-share price index of the Chittagong Stock Exchange, rose four points

Of the issues, 39 rose, 46 retreated and 64 did not see any price swing. The turnover dipped more than 51 per cent to Tk 9.83 crore. HOW MARKETS FARED IN THE WEEK

The stock market witnessed a bullish week as investors returned to buying mood along with energetic participation based on the security regulator's clear indication about keeping the price floor till the market regains its due momentum, said ILSL.

"Hence, a positive and participatory approach from investors ensured a gradual upswing of the index throughout the week except for the last day. Increased participation of the investors displayed growing optimism and confidence in the overall prospect of the market."

The DSEX added 46.4 points while the average daily turnover increased by 72 per cent to Tk 616 crore.

The travel and leisure sector gained 13.4 per cent, the paper and printing sector edged up 7.8 per cent and the IT sector rose 6.5 per cent. The financial institution sector lost 0.3 per cent, and the mutual fund and pharmaceuticals and chemical sectors declined 0.2 per cent.

The bourse in the port city added 167.4 points in the week.

India jostles with China for crude from Russia

REUTERS, Singapore

Private Indian refiners are jostling with independents in China for Russian ESPO crude loading in April, pushing prices higher after Moscow lowered exports of its flagship grade Urals, industry sources said.

China, which is set to import record volumes of Russian crude in March, typically sweeps up all of the ESPO crude exported from the Pacific port of Kozmino due to close proximity while sanctions on Russian oil have shrunk the pool of buyers.

However, for April, Indian refiners Reliance Industries Ltd and Navara Energy have snapped up at least five of the about 33 ESPO crude cargoes due to low prices, four people familiar with the

Reliance and Nayara did not immediately respond to requests for comment.





ASIAN MARKETS						
	MUMBAI	токуо	SINGAPORE	SHANGHAI		
	0.90% 59,806.28	0.63% 28,623.15	0.38% 3,214.51	0.22% 3,276.09		

Bangladesh Business Summit

"This shows that people are very interested in the business environment of Bangladesh. They want to start their business here and so, we have to take this opportunity," Jashim added.

The FBCCI chief said the summit would attract the attention of business leaders and investors from Bangladesh as well as the world over, serving as a platform to create new business opportunities.

say that He went on to participating business leaders, policymakers, business delegates and representatives of international organisations would Bangladesh's potential as well as the is expected to inaugurate the state of the global economy.

"As such, the event will play an important role in increasing minister's adviser on private industry future sustainable impetus.

investment and economic growth in the country."

Some 750 people have already registered for the summit. Apart from this, a number of people will attend the summit without registration, Jashim added.

The summit will showcase dynamic business investment opportunities and improvements to the local business climate while also giving insights on investment priorities of global investors to improve policy-

The summit will also facilitate the exchange of success stories and good practices among investors.

Prime Minister Sheikh Hasina summit.

Salman F Rahman, the prime

and investment, Tipu Munshi, commerce minister, and AK Abdul Momen, foreign minister, will be present at the inauguration.

The foreign affairs ministry, the commerce ministry and the Bangladesh Investment Development Authority are partnering with the FBCCI for the summit.

There will be three plenary sessions on strategic issues, 13 parallel sessions, business-to-business meets, networking sessions, open house reception and guided tours for international delegates.

The summit will feature the "CNN Experience", which will consist of a series of thoughtleadership sessions focusing on the country's business climate, investment opportunities, and

Share-backed loans paid back: Adani

REUTERS

Indian billionaire Gautam Adani and his family have prepaid all borrowings backed by his conglomerate Adani Group's shares, senior executives told investors at a meeting in London, Bloomberg News reported on Wednesday, citing people who attended the meeting.

The investor meeting was part of a vorldwide roadshow launched by the conglomerate aimed at reassuring repaid a \$500 million bridge loan investors that the conglomerate's finances are under control, the report

Representatives for the embattled conglomerate did not immediately respond to a Reuters request for

Another Bloomberg report earlier in the day said the Adani group has that was due Thursday.

Adani's efforts to rebuild investor confidence comes as the group seeks to allay concerns about its debt by pre-paying loans, in the aftermath of a scathing US shortseller report.

Govt to buy

European sanctions on Russia that pushed up LNG prices are discriminatory in nature for countries like Bangladesh, which are unable to secure LNG supplies due to high prices.

industries, which have been meeting of the cabinet committee. running on a truncated production uninterrupted supply once again.

To enable spot purchases, the government in January hiked the retail price of gas by 14.5 per cent the construction of a general cargo upgrade a Barishal passenger to 178.9 per cent for industries,

war shows no sign of coming to an

end any time soon while import

bills are still more than combined

receipts through exports and

bank of the United States, has already

indicated that it will further increase

its key interest rates, intensifying

"We will have to make money

laundering more expensive through

the depreciation of the local currency

pressure on all frontier countries,

including Bangladesh.

The Federal Reserve, the central

Forex reserves slip

power plants and commercial at Pangaon in Dhaka by Toma establishments, who together Construction & Company for Tk account for 78 per cent of the gas used in Bangladesh.

The purchase of 30,000 tonnes of granular urea fertiliser from Karnaphuli Fertilizer Company for Tk The development means the 105.62 crore was also approved at the

Moreover, SABIC Agri-Nutrients schedule for want of gas, can expect Company of Saudi Arabia will supply another 30,000 tonnes for Tk 107.28

The government gave its nod to terminal with allied infrastructure terminal for Tk 93.30 crore.

rate ceiling on loans," Mansur said.

foreign exchange policies taken by

the central bank have not helped the

market recover from the economic

and the economy might face a chaotic

"The reserves will decline further

The exchange rate of the

"The local currency will face

Bangladeshi currency stood at Tk 107

for each dollar on March 7, down 26.1

per cent from a year earlier.

time-befitting

Zahid Hussain says that the recent

163.51 crore. The company will also upgrade a Chandpur passenger terminal for Tk 93.43 crore.

The committee also approved a Tk 210 crore project for the construction of a general cargo terminal with allied infrastructure in Ashugani through a joint venture of National Development Engineers and SS Raman International of Bangladesh and Daevang Korea.

The same joint venture will

the decline in the reserves can't be

distinguished fellow at the Centre

for Policy Dialogue, says Bangladesh

will have to narrow its trade deficit

in order to tackle the current

trade deficit stood at \$13.38 billion,

a decrease of 28.8 per cent year-on-

direct investment flow should be

geared up to keep the reserves stable,"

Between July and January, the

"Both remittances and foreign

Rahman.

stopped," said Hussain.

Mustafizur

Rahman said.

Government of the People's Republic of Bangladesh Ministry of Health and Family Welfare

Directorate General of Health Services Mohakhali, Dhaka-1212.

Memo no. DGHS/Hosp/IP/Sandor/2023/512

The procuring entity reserves the right to delet or reject all EOI's.

Date: 09/03/2023

Request for Expressions of Interest (Firm)

	a Control Street Cont	1	HE PEOPLE'S REPUBLIC OF BANGLADESH	
1.	Ministry/Division	1	Ministry of Health and Family Welfare	
2.	Agency	1	Directorate General of Health Services	
3.	Procuring Entity Name	1	Director (In-Charge), Hospital & Clinics	
4.	Procuring Entity District	10		
5.	Expressions of Interest for Selection of	:	Procurement of Services of Independent Panel for Sandor Dialysis Services Bangladesh Pvt. Ltd.	
6.	EOI Ref No		DGHS/Hosp/IP/Sandor/2023/512	
7.	Date	:	09/03/2023	
KEY	INFORMATION			
8.	Procurement Method	1:	QCBS (Quality and Cost Based Selection)- NCB	
FUN	DING INFORMATION			
9	Budget and Source of Funds	2	GoB	
PAR	TICULAR INFORMATION	-		
10.	Project/Program Name (applicable)	1	Hemodialysis Centers at NIKDU & CMCH under PPP Project.	
11.	EOI Closing Date and Time	1	Date: 27/03/2023 Time: 4:00 PM	
	RMATION FOR APPLICANT	1	THINK STOP I III	
12.	Brief Description of Assignment	***	Hemo Dialysis Centers at NIKDU & CMCH under PPP Project operated by Sando Dialysis Services Bangladesh Pvt. Ltd. on design, build finance Diseases. The key function of an independent panel. a) Conduction inspection and Tests of Equipment and issuing Completion/Provisional Certificate b) Review the data and information provided by the Concessionaire is accordance with the Agreement.	
13.	Experience, Resources and Delivery Capacity Required		 a) General experience in healthcare section, public or private, as Leaconsultant/ Sub-consultant shall be at least 5 (five) years. b) Specific experience as of at least 1 (one) contract of similar nature, within (two) years with a value of at least of Tk. 30 (thirty) lac. [Similar nature means, supervision, monitoring, evaluation, inspection etc.] The required average annual turnover shall be at least of the amount of Tk. 40 (forty) lac over the last 2 (two) years. d) Work with government bodies/agencies in Public Private Partnership (PPrivate) projects or projects with private sector participation. e) Have skilled professionals as mentioned below: I. a person who is or has been superintendent of a 200-bedded hospit for at least 3 (three) years, to serve as chairperson, and. II. 3 (three) doctors, one each from the fields of general medicine, surge and nephrology, each one of whom is or has been a professor of the relevant field for at least 2 (two) years in, a recognized medical colleg. III. A civil engineer having work experience in healthcare projects. 	
14.	Association with external firm	1	Individual Consultant	
111	Phasing of Services	T:	No Later than 3 (three) Years	
15.	1	-		
15. PRO	CURING ENTITY DETAILS			
PRO	CURING ENTITY DETAILS Name of Official Inviting FOI	1.	Dr. Sheikh Daud Adnan	
PRO 16.	Name of Official Inviting EOI	1	Dr. Sheikh Daud Adnan Disorder (In Charge) Hospital & Clinica DCHS Mehakhali Dhaka	
PRO	The state of the s	1 1	Dr. Sheikh Daud Adnan Director (In-Charge), Hospital & Clinics, DGHS, Mohakhali, Dhaka Shastho Bhabon, New Bulding (4th) Floor, T.B Gate, Mohakhali, Dhaka-1212.	

ACI to expand footprint

and the withdrawal of the interest more pressure in the coming days if

stress.

situation unless

policies are taken."

remittance.

growing market, ACI is going to launch Mitsubishi marine engine in Bangladesh today.

Bangladesh is a riverine country and we see multiple opportunities for business from dredging, water transport of cargoes from ships to deepsea fishing," said FH Ansarey, managing director of ACI Marine & Riverine Technologies Ltd, a concern of ACI.

"There is a scope of river-dredging to increase navigability, which will create the opportunity to supply

water to crop fields." Ansarey, in and According to

Bangladesh, reconditioned To tap the opportunities in the second-hand marine engines are mainly sold but they are not efficient in terms of fuel and speed and they cause a higher level of pollution.

"We will bring in new engines having higher durability and faster speed. They will consume a lower amount of fuel compared to the reconditioned engines."

"It is our first initiative. We aim to market engines of all kinds of marine

The group has a target to expand its marine business to dredging, transportation, water management of global technology product high-tech

or equipment in future, said Subrata Ranjan Das, executive director of ACI

ACI will market Mitsubishi marine engines with a range from 378 to 2,000 kilowatts that can be used in inland and ocean-going vessels, dredgers, deep-sea fishing vessels, power plants, construction and industrial machinery and pump stations.

The company will provide aftersale services as well.

Currently, ACI is engaged in the marine business as it sells machinery navigational manufacturers used in ships.

Director (In-Charge), Hospital & Clinics Directorate General of Health Services T.B Gate, Mohakhali, Dhaka-1212