Inspiring others to stand on their feet

Narsingdi woman sees success in quail farming

OUR CORRESPONDENT, *Narsingdi*

It all began in 2002 when Hridoy, the only son of Anuwara Begum Doly, brought two quail birds to their home from his maternal uncle. But little did Doly know that it would be the start to her journey as a successful entrepreneur and role model for women across the district.

Doly, a resident of Narsingdi's Polasherchor under Zinardi Union, recently shared her success story with The Daily Star.

The birds started giving two eggs a day after three months, she said. She sold the eggs to the local market and earned some extra money. Motivated, she requested her husband to bring her more quail birds.

That went on for a while. Seeing profit in the venture, she asked him to invest more and start a full fledged business. Although her husband was

initially opposed to the idea, he ultimately brought 600 quails by investing Tk 20,000.

Her husband got trained on rearing quails from the Youth Development Department and passed the knowledge to Doly. Together, they started operating a full scale quail farm.

"Soon, we started to see profits. Although my husband passed away 10 years ago, I carried on with my farms and helped those who wanted to follow in our footsteps."

She is now a proud owner of two farms where 35,000-40,000 quails are being reared. She gets between 8,000 and 10,000 eggs a day, for which she earns around Tk 25,000. She sells 100 pieces at Tk 230 to Tk 250, she said.

After taking all relevant expenses into account, she makes a profit of Tk 15,000 to Tk 18,000 per day, meaning her monthly profit is between Tk 3.5 lakh to Tk 4 lakh.

Besides, she now supplies quails to about 8,000 farms and entrepreneurs.

"Using incubators, I produce about 80,000 to 90,000 birds from eggs in a month," she added.

Her only son Hridoy is now an engineering student at a private university in Dhaka.

But it wasn't always smooth sailing for Doly. "My farms were affected by bird flu in 2007. Many of my birds died during this time."

"But I refused to give up. I received a donation of Tk 9 lakh from the then government and started all over again," she added.

SEE PAGE 4 COL 6

INJECTING POISON

HC summons AL leader for killing 50 trees

STAFF CORRESPONDENT

The High Court yesterday summoned a local Awami League leader, Shahriar Alam, and told him to explain his role in reportedly killing 50 palm trees on Baigachha Road in Rajshahi's Bagmara upazila by using insecticides.

Shahriar, senior vice president of Shubhadanga union under Bagmara upazila, has been ordered to appear before Justice Abu Taher Md Saifur Rahman and Justice AKM Rabiul Hassan at 10:30am on February 12.

Terming it shocking, the court also ordered the local UNO and agriculture office to probe the reported allegation and submit a report in seven days.

The bench issued the summons order as a suo muto (voluntary) move, following an editorial published on Bangla daily Prothom Alo on January 31, headlined "50 Talgachhe Keetnashok (insecticides on 50 palm trees)".

Citing a report published on Prothom Alo, the editorial said Shahriar put insecticides inside the 50 trees by extracting their barks.

PRAYER TIMING
FEBRUARY 2

	Fazr	Zohr	Asr	Maghrib	Esha
AZAN	5-30	12-45	4-15	5-52	7-15
JAMAAT	6-05	1-15	4-30	5-56	7-45

SOURCE: ISLAMIC FOUNDATION

PATUAKHALI'S KALAPARA

Houses, fish enclosures at the expense of mangroves

SOHRAB HOSSAIN, *Patuakhali*

Destroying mangrove forests, fish enclosures and residential houses are being constructed in Patuakhali's Kalapara. Locals alleged that rather than protecting the forests, forest department is assisting a vested quarter to cut different species of trees including chaila, keora, bine and golgach.

Over the years, the mangrove forests have earned a reputation as green walls, for shielding people from cyclones and various natural disasters. Locals said if tree felling goes on unabated, they will be more vulnerable to storms.

Around 330km of embankment was constructed in Kalapara upazila in the 1960s to protect arable land and crops from salt water. Mangrove forests have been created outside these flood control dykes.

In a recent visit to Madhukhali village of Mithaganj union, it was seen that fish enclosures are being built on the banks of Sutakhali canal on the south side of East Dhukhali bazar.

Local Abul Kalam Khan is building the enclosures on about 1.50 acres of land outside the flood control dyke.

Asked, he said a landless person named Moslem was allotted 1.50 acres of land by the government. After his death, Kalam said he bought the land from Moslem's son Fakirul and his wife Farida Begum.

Another local Sahin Hawladar is building a fish enclosure by uprooting trees on about an acre

of land, occupying the canal bank on the south side of Kalam's fish enclosure.

He did not agree to talk to this correspondent in this regard.

Besides, one Yusuf Sikdar is building a permanent establishment occupying 40 decimals of land on the west bank of the canal. Sikder claimed that he owns the land.

Ferdous Gazi of the same area has occupied the bank of a canal and built a house. He said he built a house on the land in front of his grandson's property.

Contacted, Latachapali Union Chairman Anshar Uddin Molla, said, "A group of people are felling trees during night to build houses and fish enclosures."

Forest Department Mohipur Range Officer, Abul Kalam Azad, couldn't be reached for comment despite several attempts.

However, Patuakhali Divisional Forest Officer Abdullah Al Mamun, said the matter will be investigated. "If necessary, those involved in these activities will be identified and brought under the law," he added.

Contacted, Shankar Chandra Baidya, Kalapara UNO and upazila forest and environment committee president, said the range officers of Forest Department have been instructed to take necessary legal action against those involved in the destruction of mangrove species and protected forest areas.

DHAKA AIRPORT

Runway to be closed 5hrs daily for two months

STAFF CORRESPONDENT

The runway of Hazrat Shahjalal International Airport will remain closed for five hours each night for the next two months starting today for renovation of the runway's lighting system.

Kamrul Islam, executive director of HSIA, told The Daily Star that flight operations at the country's largest airport will be closed from 2:00am to 7:00am every day till April 2.

Flights of different airlines have been shifted to other times of the day, he added.

Usually, seven to eight flights operate in this window, and shifting of those flights will create additional pressure.

To handle this pressure, the authorities have asked for better coordination, so that passengers do not have to be stuck at the airport for a long time.

Civil Aviation Authority of Bangladesh (CAAB) took the initiative to upgrade the instrument landing system (ILS) of the airports in Dhaka, Chattogram,

SEE PAGE 4 COL 4

Firefighters dousing the blaze after a fire breaks out at the Export Processing Zone in Mongla, Bagerhat yesterday. No casualty was reported. It took 12 units of firefighters to bring the situation under control in 24 hours. The EPZ authorities formed a committee to find out the cause of fire. PHOTO: STAR

ODE TO EKUSHEY

SC chamber judge delivers 160 orders in Bangla

STAFF CORRESPONDENT

In a very rare move, the Supreme Court chamber judge has delivered 160 orders in Bangla instead of English in total 158 cases yesterday, the first day of February, the month of Mother Language.

Justice M Enayetur Rahim, chamber judge of the Appellate Division, has done this showing respect to the Mother Language and the Language Martyrs and as a part of introducing Bangla in the judicial system.

"From now on, I will try to pass all orders in Bangla instead of English until I will conduct judicial functions

SEE PAGE 4 COL 1

যমুনা অয়েল কোম্পানী লিমিটেড
(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর একটি অঙ্গ প্রতিষ্ঠান)
যমুনা ভবন, আগ্রাবাদ বাণিজ্যিক এলাকা,
চট্টগ্রাম-৪১০০।
পিএবিএক্স : ৭২০১৮১-৩, ২৫২০১৫৪-৯
২৫২০৪০৮
ফ্যাক্স : ৮৮-০৩১-৭১৩২৮৯
e-mail : info@jamunaoil.gov.bd
web : www.jamunaoil.gov.bd

JAMUNA OIL COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
(Un-Audited)
AS AT 31 DECEMBER, 2022

	Note(s)	Amount in Taka December 31, 2022.	June 30, 2022
ASSETS			
NON CURRENT ASSETS			
Property, Plant & Equipments	2	845,515,047	907,754,026
Capital Work-in-Progress	3	1,012,896,244	982,448,605
Investment in Associate	4	183,538,913	153,182,728
Long Term Investment	5	10,693,321,210	11,670,619,760
		12,735,271,414	13,714,005,119
CURRENT ASSETS			
Short Term Investment	6	13,920,000,000	10,660,000,000
Inventories	7	16,854,382,337	9,591,153,504
Accounts & Other Receivable	8	2,596,524,932	1,495,068,257
Advances, Deposits & Pre-payments	9	12,280,709,105	11,517,393,418
Cash and Cash Equivalents	10	32,288,387,757	23,508,316,890
		77,940,004,131	56,771,932,069
TOTAL ASSETS		90,675,275,545	70,485,937,188
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	11	1,104,246,000	1,104,246,000
Capital Reserve	12	152,833,103	152,833,103
General Reserve	13	11,500,000,000	10,500,000,000
Fair Value Gain on Investment	14	4,945,340,150	5,208,773,772
Retained Earnings	15	4,590,807,830	3,904,848,414
TOTAL EQUITY		22,293,227,083	20,870,701,289
NON CURRENT LIABILITIES			
Provision for Gratuity	16	958,928,394	928,986,426
Deferred Tax Liability	17	97,367,967	116,144,310
		1,056,296,361	1,045,130,736
CURRENT LIABILITIES			
Creditors & Accruals	18	65,733,390,163	47,540,258,857
Creditors for Other Finance	19	579,117,017	468,459,871
Income Tax Payable	20	999,838,153	545,755,616
Unclaimed Dividend	21	13,406,768	15,630,819
		67,325,752,101	48,570,105,163
TOTAL LIABILITIES		68,382,048,462	49,615,235,899
TOTAL EQUITY AND LIABILITIES		90,675,275,545	70,485,937,188
Net Assets Value Per Share Taka	23	201.89	189.00

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(Un-Audited)
FOR THE HALF YEAR ENDED 31 DECEMBER, 2022

	Note (s)	Amount in Taka July, 2022 to December, 2022	July, 2021 to December, 2021	October, 2022 to December, 2022	October, 2021 to December, 2021
Net Earnings on Petroleum Products	26	713,480,598	593,360,864	291,645,804	247,394,164
Other Operating Income	27	82,109,412	92,817,488	39,671,386	51,101,361
Total Income		795,590,010	686,178,352	331,317,190	298,495,525
Expenses					
Administrative, Selling and Distribution Exp.	28	(507,614,448)	(490,509,643)	(244,386,098)	(245,664,568)
Depreciation	30	(70,869,472)	(70,579,632)	(35,866,261)	(36,015,876)
		(578,483,920)	(561,089,275)	(280,252,359)	(281,680,444)
Operating Profit / (Loss)		217,106,090	125,089,077	51,064,831	16,815,081
Financial Expenses	29	(107,922,538)	(104,239,294)	(52,757,868)	(51,780,479)
Other Income	31	2,106,368,398	1,219,727,567	1,345,782,721	731,349,570
Net Profit / (Loss)		2,215,551,950	1,240,577,350	1,344,089,684	696,384,172
Contribution to Workers' Profits Participation and Welfare Funds @ 5% of Net Profit	18.2.1	(110,777,597)	(62,028,868)	(67,204,484)	(34,819,209)
Share of profit of associates (Net off tax)	4.3	30,356,185	11,875,000	21,856,185	5,625,000
Profit before Income Tax		2,135,130,538	1,190,423,482	1,298,741,385	667,189,963
Income Tax (Expenses) / Benefits:					
Current	20.1	(454,082,537)	(276,014,951)	(271,394,683)	(146,216,911)
Deferred	17	4,911,416	16,642,679	(1,804,995)	4,572,182
		(449,171,121)	(259,372,272)	(273,199,678)	(141,644,729)
Profit after Income Tax		1,685,959,416	931,051,210	1,025,541,707	525,545,234
Other Compcehensive Income for the period					
Unrealized Gains/(Loss) on Available-for-Sale of Financial Assets		(277,298,550)	191,027,890	(135,368,180)	(844,220,030)
Deferred Tax on Un-Realized Gain/Loss		13,864,928	(9,551,395)	6,778,409	42,211,002
Total Comprehensive Income for the period		1,422,525,794	1,112,527,706	896,751,936	(276,463,795)
Earning Per Share (EPS)	22	15.27	8.43	9.29	4.76

STATEMENT OF CHANGES IN EQUITY
(Un-Audited)
FOR THE HALF YEAR ENDED 31 DECEMBER, 2022

Amount in Taka

Particulars	Share Capital	Capital Reserve	General Reserve	Fair Value Gain on Investment	Retained Earnings	Total (Taka)
Balance as on 01 July 2022	1,104,246,000	152,833,103	10,500,000,000	5,208,773,772	3,904,848,414	20,870,701,289
Net Profit for the period	-	-	-	-	1,685,959,416	1,685,959,416
Tranferred to General Reserve	-	-	1,000,000,000	-	(1,000,000,000)	-
Other Comprehensive Income	-	-	-	(277,298,550)	-	(277,298,550)
Deferred Tax on Un-Realized Gain	-	-	-	13,864,928	-	13,864,928
	-	-	1,000,000,000	(263,433,622)	685,959,416	1,422,525,794
Balance as on 31 Dec. 2022	1,104,246,000	152,833,103	11,500,000,000	4,945,340,150	4,590,807,830	22,293,227,083
Note (s)	11	12	13	14	15	
Balance as on 01 July 2021	1,104,246,000	152,833,103	10,500,000,000	4,845,820,781	3,366,560,358	19,969,460,242
Net Profit for the period	-	-	-	-	931,051,210	931,051,210
Tranferred to General Reserve	-	-	-	-	-	
Other Comprehensive Income	-	-	-	191,027,890	-	191,027,890
Deferred Tax on Un-Realized Gain	-	-	-	(9,551,395)	-	(9,551,395)
	-	-	-	181,476,495	931,051,210	1,112,527,705
Balance as on 31 Dec. 2021	1,104,246,000	152,833,103	10,500,000,000	5,027,297,276	4,297,611,568	21,081,987,947

STATEMENT OF CASH FLOWS
(Un-Audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2022

	Note (s)	Amount in Taka December 31, 2022.	December 31, 2021.
CASH FLOW FROM OPERATING ACTIVITIES			
Collection from Sales & Other Income	25.1	113,004,882,632	68,847,536,862
Payment for Cost and Other Expenses	25.2	(102,833,218,357)	(67,366,621,317)
Bank Charges Paid	29	(3,098,550)	(1,773,965)
Income Tax Paid	25.3	(501,011,499)	(240,876,148)
Cash Inflow / (Outflow) from Operating Activities	25	9,667,554,226	1,238,265,432
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant & Equipment	25.10	(8,630,493)	(19,361,599)
Capital Work-in-Progress	25.11	(30,447,639)	(660,000)
(Investment)/Encashment of Fixed Deposit Receipt	25.4	(2,560,000,000)	1,511,030,040
Interest on Fixed Deposits	25.5	424,079,861	1,019,288,824
Interest on SND	31	1,179,081,817	305,854,853
Dividend Receipt		-	-
Cash Inflow / (Outflow) from Investing Activities		(995,916,454)	2,816,152,118
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend Paid	25.6	(2,224,051)	(4,280,724)
Dividend Trf. To ICB (CMSF)	25.6	0	(25,764,027)
Liability for Other Finance	25.16	110,657,146	108,894,989
Cash Inflow / (Outflow) from Financing Activities		108,433,095	78,850,238
Net Increase/ (Decrease) in Cash & Cash Equivalents		8,780,070,867	4,133,267,788
Cash and Cash Equivalents at the beginning of the period	10	23,508,316,890	10,079,681,455
Cash and Cash Equivalents at the end of the period Taka		32,288,387,757	14,212,949,243
Operating Cash Flow Per Share Taka	24	87.55	11.21

Company Secretary CFO Managing Director Director Chairman

GD-169