



Md Afzal Karim, managing director of Sonali Bank, handed over to Abdur Rouf Talukder, governor of Bangladesh Bank, signed documents of an agreement on facilitating investments for export-oriented industries using a Tk 10,000 crore central bank fund at the latter's headquarters in Dhaka on Monday.

PHOTO: SONALI BANK



ABM Mokammel Hoque Chowdhury, managing director of Union Bank, handed over to Abdur Rouf Talukder, governor of Bangladesh Bank, signed documents of an agreement on facilitating investments for export-oriented industries using a Tk 100 billion central bank fund at the latter's headquarters in Dhaka on Monday.

PHOTO: UNION BANK



Feroz Ahmed, a director of AB Bank, inaugurated a sub-branch of the bank at Karnaphuli Center in Chattogram yesterday. Abdus Salam, former chairman of Chattogram Development Authority, was present.

PHOTO: AB BANK



Mohammed Monirul Moula, managing director of Islami Bank Bangladesh, inaugurates a workshop on performance evaluation and strategies for achieving target for 2023 for Recurring Deposit Scheme and Urban Poor Development Scheme officials organised by Islami Bank Training and Research Academy at Islami Bank Tower in Dhaka on Sunday.

PHOTO: ISLAMI BANK BANGLADESH

BSRM posts over 52% fall

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But for the sake of the greater interest of the country and to keep the development projects progressing, it was not possible to increase the selling price of steel products keeping pace with the cost of production, said BSRM.

Even though the company incurred a loss for the period, it had to pay minimum tax. As result,

the net profit after tax, the EPS and the net asset value (NAV) per share decreased during the period, said the filing.

BSRM incurred losses in the first half of FY23. It reported a loss of Tk 110.18 crore for July-December, which was Tk 242.15 crore in the first half of FY22.

Thus, the consolidated EPS was Tk 3.69 negative in July-December of FY23.

Shares of BSRM were unchanged at Tk 90 on the DSE yesterday.

ACI profit drops

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About the drop in profit, the company's financial report said there was an adverse effect of an increase in cost due to the local currency's devaluation, hike in energy prices, high import prices,

and increase in financing costs. Meanwhile, ACI Formulations, a listed subsidiary of ACI, saw higher sales and profits.

Its main activities are manufacturing and marketing a number of

agrochemicals and consumer and paint products. Sales of ACI Formulations rose 18 per cent year-on-year to Tk 272 crore in the first half of the financial year of 2022-23. Its profits grew 9.49 per cent to Tk 19.14 crore.

Square Pharma's profit up

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of fiscal year 2022-23 while it was 40 per cent in the previous year.

Square Textile logged a profit of Tk 55.70 crore in the first half of the year, down 40 per cent year-on-year.

The textile maker's turnover rose 0.81 per cent to Tk 801 crore whereas it was Tk 795 crore in the same period of the previous year.

"The company's profits fell due to increases in the price of raw materials and energy cost for gas and electricity crisis as well as increase of fuel price," the company said in its financial report.

Access to finance

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"Besides, women entrepreneurs usually face difficulties in preparing the necessary legal documents for starting a business," he added.

Ensuf then said a lack of awareness regarding credit facilities and when products should be marketed are also barriers for women entrepreneurs.

Md Masudur Rahman, chairperson of SME Foundation, said this platform will definitely help women entrepreneurs boost their business activities.

Among others, Kazi Faisal Bin Seraj, country representative of The Asia Foundation in Bangladesh, and Md Mafizur Rahman, managing director of the SME Foundation, were present.

platform.

This platform will mainly provide relevant information to women entrepreneurs about loan projects of financial institutions, scope of consultation and advisory services, according to the organisers.

At the event, a new one-stop business advisory platform for Bangladeshi women entrepreneurs called "Onnessha" was launched to expand economic opportunities for women in the country.

The SME Foundation and The Asia Foundation jointly launched the

United Commercial Bank (UCB) has recently promoted a senior executive vice-president to the post of deputy managing director.

The official, Alamgir Kabir, started his professional career at First Security Islami Bank in 1999 and later worked in Jamuna Bank and ICB Islami Bank, said a press release. He obtained his Bachelor of Business Administration and Master of Business Administration degrees from the University of Chittagong.



PRICES OF KEY ESSENTIALS IN DHAKA CITY

	PRICE (JAN 31, 2023)	% CHANGES FROM A MONTH AGO	% CHANGE FROM A YEAR AGO
Fine rice (kg)	Tk 60-Tk 75	1.5 ↑	5.47 ↑
Coarse rice (kg)	Tk 46-Tk 50	-2.04 ↓	1.05 ↑
Loose flour (kg)	Tk 58-Tk 60	-1.67 ↓	66.2 ↑
Lentil (kg)	Tk 95-Tk 100	-4.88 ↓	0
Soybean (litre)	Tk 168-Tk 170	-3.43 ↓	14.58 ↑
Potato (kg)	Tk 25-Tk 30	44.74 ↑	83.33 ↑
Onion (kg)	Tk 35-Tk 40	-9.64 ↓	25 ↑
Egg (4 pcs)	Tk 40-Tk 45	16.44 ↑	16.44 ↑

SOURCE: TCB

Half Yearly un-audited financial statements of mutual funds managed by the Bangladesh RACE Management PCL.

Registered Address: Sky View Henolux Center, Office No: C-1, 1st Floor, 3/1, Purana Paltan, Dhaka-1000.



AB BANK 1ST MUTUAL FUND Statement of Financial Position (Un-Audited) As at December 31, 2022

Particulars	Amount in Taka	
	31-Dec-22	30-Jun-22
ASSETS		
Investment at Fair Value	2,240,180,997	2,420,055,245
Dividend Receivables	19,232,732	9,015,448
Interest Receivables	5,084,073	5,084,073
Advance, Deposit & Prepayments	8,631,652	8,631,652
Receivable from Brokerhouse	783,358	2,848,071
Cash & Cash Equivalents	148,008,775	229,239,672
Preliminary & Issue Expenses	11,804,560	12,459,775
	2,428,942,074	2,684,164,973
LIABILITIES		
Accounts Payable	19,461,557	1,796,658
Unclaimed Dividend	23,313,567	2,403,006
	42,775,143	4,199,743
	2,386,166,930	2,679,985,229
NET ASSETS		
OWNER'S EQUITY		
Capital & Reserves	2,390,903,960	2,390,903,960
Dividend Equalization & TRR Reserve	11,484,575	11,484,575
Retained Earnings	(10,221,604)	173,596,695
	2,386,166,930	2,679,985,229
Net Asset Value (NAV)-At Cost	2,671,648,616	2,629,692,508
No. of Units	239,059,396	239,059,396
Net Asset Value (NAV)-Fair Value	2,671,648,616	2,679,985,229
No. of Units	239,059,396	239,059,396
	9.99	11.21

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2022 to December 31, 2022

Particulars	Amount in Taka			
	01 Jul 22 to 31 Dec 22	01 Oct 22 to 31 Dec 21	01 Oct 22 to 31 Dec 22	01 Oct 21 to 31 Dec 21
INCOME				
Net profit on sale of securities	(3,119,419)	13,727,397	9,601,725	7,989,954
Dividend from Investment	24,229,776	30,129,776	11,345,776	11,345,776
Interest Income	11,220,496	20,032,231	3,055,254	10,065,094
	32,344,653	170,152,342	25,096,358	102,000,528
EXPENSES				
Management Fees	14,732,848	18,623,545	8,156,655	8,156,655
Amortization of Prel. & Issue Exp.	6,052,115	5,217,608	3,271,608	3,271,608
Amortization of TDR	1,414,776	960,496	400,496	400,496
Trustee Fees	1,240,892	1,120,892	704,493	704,493
Custodian Fees	733,922	869,603	406,472	406,708
ODBL Charge	181,051	181,051	132,567	132,567
Bank Charge	35,199	47,209	30,955	30,955
Payment to Capital Market Stabilization Fund*	104,950	104,950	104,950	104,950
Printing Publication & IPO Expenses	20,910,210	22,265,369	8,961,445	11,176,077
Net profit before provision	11,910,210	14,766,993	16,137,874	9,124,749
(Total Provision for VAT, Tax & write off)/write back against erosion	(30,305,231)	(36,707,805)	(103,711,655)	(24,337,821)
(A) Net profit after Provision transferred to retained earnings				
(B) Net profit after Provision transferred to retained earnings				
Other Comprehensive Income:				
Unrealized gain/ (loss)			(484,935)	
Total profit or loss and other comprehensive income	(128,455,022)	108,794,195	(88,573,781)	(120,050,706)
(B) No. of Units	356,985,396	259,065,396	239,065,396	239,065,396
Earnings Per Unit (EPUs)*	(0.35)	0.40	(0.37)	0.28

*Calculated with BCB's P/E=0.625/RMIG180-2020/Net 1/188, unrealized dividends with accrued interest as well transferred to BCB Capital Market Stabilization Fund.

**The EPUs have been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on December 31, 2022.

Statement of Changes in Equity (Un-Audited) For the period ended December 31, 2022

Particulars	Amount in Taka	
Capital Fund	Unrealized Gain	

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