



Photograph taken in New Delhi on August 22nd 1984.
Mr. Kamal Gupta, Secretary, SAFA; Mr. B.L. Kabra, Member IFAC; Mr. Md. Yunus, President, ICA Bangladesh; Mr. S. M. Masood, Vice-President, ICA Pakistan; Mr. R.L. Bhatia, President, ICWA India; Mr. Lakhman R Watawala, Vice-President, SAFA; Mr. P.N. Shah, President, SAFA; Mr. N. K. Bose, President, CAPA.



আইসিএবি'র ৫০ বছর পূর্তি (সুবর্ণ জয়ন্তী) 50th Anniversary (Golden Jubilee) of ICAB



The Institute of Chartered Accountants of Bangladesh (ICAB)
Friday, January 06, 2023



PRESIDENT
People's Republic of Bangladesh
Bangabhaban, Dhaka

22 Poush 1429
06 January 2022

Message

I am happy to learn that the Institute of Chartered Accountants of Bangladesh (ICAB) is celebrating the 'Golden Jubilee' of its establishment on 6 January 2023. On this occasion, I heartily congratulate the members and stakeholders of ICAB.

ICAB can play an important role in ensuring transparency, accountability, and good governance in the financial sector. ICAB was formed by the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, through the issuance of the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2, 1973). The Institute has been creating Chartered Accountants of high competence through quality education and training.

Since its establishment, ICAB has been promoting and regulating high quality financial reporting and auditing in Bangladesh with the objective of ensuring discipline in the financial sector of the country. Ensuring proper financial disclosure is the key to effective corporate governance that can act as the safeguard of the economic advancement of the nation. In this respect, 50 years of journey of ICAB is a milestone to address the issues properly. I hope that ICAB would continue its endeavor and work efficiently to contribute more to the country's progress.

I wish all out success of the Institute of Chartered Accountants of Bangladesh in days to come. Join Bangla. Khoda Hafez, May Bangladesh Live Forever.

Md. Abdul Hamid



MINISTER
Ministry of Planning
Government of the People's Republic of Bangladesh

Message

It gives me great pleasure to know that the Institute of Chartered Accountants of Bangladesh (ICAB) is going to celebrate its 'Golden Jubilee' as a first event on 6th January, 2023.

ICAB was established under the visionary leadership of the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, through President's Order No. 2 of 1973 on 6th January 1973 for the purpose of regulating the profession of accountants and for matters connected therewith. Since its establishment, ICAB has been promoting and regulating high quality financial reporting and auditing in Bangladesh. Its unwavering efforts to provide Chartered Accountancy education with a view to ensuring transparency, accountability, and good governance in the financial sector are commendable. The services provided by qualified chartered accountants have greatly benefited the economy as well as the country as a whole.

On this auspicious occasion of marking the Golden Jubilee, I heartily congratulate the ICAB and those individuals whose contributions have made this institute what it is today.

I wish further success of the Institute in future and hope it will continue to play its due role. Joy Bangla, Joy Bangabandhu.

M. A. Mannan, MP



SENIOR SECRETARY
Ministry of Commerce
Government of the People's Republic of Bangladesh

Message

I am very happy to know that the Institute of Chartered Accountants of Bangladesh (ICAB) is celebrating its 50th anniversary (golden jubilee) in a befitting manner and in a festive mood on the 6th January 2023 drawing a day-long elaborate programme.

ICAB, in its 50 years of long journey, has accomplished tremendous jobs in the development of the country's accounting and auditing profession. The Institute has made its services automated, realizing the global impact of information technology in business, commerce and trade both home and abroad. Artificial Intelligence (AI) in accounting primarily deals with data and automation. AI-fueled technologies and applications like machine learning can drive new and improved practices around data analytics for accounting.

Understanding the importance of IT applications, ICAB has launched a technology-driven Document Verification System (DVC) which is a milestone initiative to help curb the financial malpractices. Its audit software also ensures quality audit which would ultimately attract foreign direct investment as well as domestic investment in Bangladesh.

ICAB-nominated annual reports of entities have secured highest top positions in the competition of 'SAFA Best Presented Annual Reports Awards (BPA)', integrated reporting award and SAARC Anniversary awards for corporate governance disclosure, which reckon the best corporate practices of Bangladesh companies compared with other countries' in this region.

Throughout the years, the contribution of ICAB to the economy of the country is enormous. I wish great success to all the events on the occasion of 50th Anniversary (golden jubilee) of ICAB.

Mohammad Muslim Chowdhury



PRESIDENT
Confederation of Asian and Pacific Accountants

Message

I am very pleased that the Institute of Chartered Accountants of Bangladesh (ICAB) is going to celebrate Chartered Accountants Day on 06 January 2023 to mark the 50th Anniversary of its establishment.

Over these past 50 years, ICAB has developed the national accountancy profession and thus made a significant contribution to the Bangladesh economy.

In light of this significant achievement, and on behalf of the Confederation of Asian and Pacific Accountants (CAPA) and all its members, I extend my warm congratulations to ICAB and all its members on this very special anniversary.

Best wishes for continued success. Yours sincerely,

Jim Knafo



PRESIDENT
The Institute of Chartered Accountants of Bangladesh

Message

On the 6th January 2023, the Institute of Chartered Accountants of Bangladesh (ICAB) completed its 50 years of journey since its establishment on the same day in 1973. On this auspicious occasion, the Institute has chalked out elaborate programmes throughout the year marking its golden jubilee and 50th anniversary. After the independence of Bangladesh, the Father of the Nation Bangabandhu Sheikh Mujibur Rahman established the ICAB through President's Order No. 2 of 1973. Other than the ICAB, very few institutes and organisations have a glorious history of its beginning as the ICAB was the brainchild of Bangabandhu. We are proud of being associated with the governance of this Institute and the development of the CA profession.

Now ICAB has fully adopted the academic syllabus of The Institute of Chartered Accountants in England and Wales (ICAEW) and ICAB-qualified members can become the members of the England Institute directly and can practice there, no other institute has such arrangement with

Md. Moniruzzaman FCA

A Brief History of ICAB

1. Upon the emergence of Independent Bangladesh, the father of the Nation Bangabandhu Sheikh Mujibur Rahman had rightly felt the necessity for establishing a regulatory body to bring discipline in the financial sector of the country. Accordingly, to ensure proper accounting system, auditing practice, related standards and overall to regulate profession of accountants and for matters connected therewith, Bangabandhu has established the Institute of Chartered Accountants of Bangladesh (ICAB) through the Bangladesh Chartered Accountants Order 1973 (President's Order No-2 of 1973) on 6th January in 1973.

2. Towards materialization of the wishes and directives of the father of the Nation and the then Prime Minister Bangabandhu Sheikh Mujibur Rahman and in exercise of the power conferred by section 9(3) of the Chartered Accountants Ordinance (CAO) 1961, the then Ministry of Trade & Commerce, Government of the People's Republic of Bangladesh nominated 18 Chartered Accountants to be the members of the first Council of the Institute of Chartered Accountants of Bangladesh vide Notification no. SEC-XII/JM - 132/72/318(50) dated 27th March, 1972. The same notification was published in the Bangladesh Gazette (page 436) dated 13th April, 1972.

3. The composition of the first Council of ICAB was as follows:

SL	Name	Designation	Enrollment Number	
			ICAB	ICAP
1	Mr. Abul Quasem FCA	President	2	42
2	Mr. Md. Mufazzal Hussain Chowdhury FCA		5	60
3	Mr. Syed-Uz-Zaman ACA		1	21
4	Mr. Md. Mashur Rahman FCA		6	84
5	Mr. Zahir Uddin Ahmed FCA	Vice President	10	99
6	Mr. Nur Mohammad Howladar FCA		14	152
7	Mr. Muzaffar Ahmed FCA		16	175
8	Mr. Kazi Kamrul Huda ACA		17	179
9	Mr. F (M). Saifur Rahman FCA	Vice President	18	196
10	Mr. Md. Yunus FCA		20	211
11	Mr. Kamal Ziaul Islam ACA		24	242
12	Mr. Amar Chakaravarty ACA		27	258
13	Mr. AKMR Islam ACA		30	318
14	Mr. AKM Musharaf Hussain ACA		37	353
15	Mr. MA Quader ACA		47	428
16	Mr. Abul Khair Choudhury ACA		52	507
17	Mr. M. Anwar Hussain (Miah) ACA		13	121
18	Mr. Jamaluddin Ahmed ACA		19	197

Except the honorable first Council member Mr. A.K.M.R. Islam (serial no. 13), all the other honorable members of first Council have passed away from us as on 4th January, 2023. Also, except Mr. Syed-Uz-Zaman (serial no. 3), Mr. Muzaffar Ahmed (Serial no. 7), Mr. Amar Chakaravarty (Serial no. 12) and Mr. MA Quader (serial no. 15) all other remaining 14 Council members have also subsequently served the institute as president. The first Councilors, particularly, Mr. Md. Mufazzal Hussain Chowdhury FCA, was instrumental in drafting the Bangladesh Chartered Accountants Order 1973 which was promulgated as President's Order no. 2 of 1973 and published in the Bangladesh Gazette (extra) on Saturday, the 6th January 1973.



SENIOR SECRETARY
Ministry of Commerce
Government of the People's Republic of Bangladesh

Message

I am delighted to know that the Institute of Chartered Accountants of Bangladesh (ICAB) is going to celebrate its 50th anniversary by chalking out elaborate programmes with the first one to be observed on 6th January 2023.

Throughout the 50 years of its journey, the Government has been supporting and partnering with ICAB in the greater interest of the nation.

As a dynamic institute, ICAB has a culture of continuous improvement of its members by taking incremental initiatives and innovations to achieve the best practices. The chartered accountants are playing a catalyst role in revenue earnings of the government and helping the policy makers to allocate more resources to make the country a developed one.

I wish a grand success of the programme. Joy Bangla, Joy Bangabandhu.

Tapan Kanti Ghosh



PRESIDENT
South Asian Federation of Accountants

Message

It is heartening to know that the Institute of Chartered Accountants of Bangladesh is entering 50th years of its glorious existence and is celebrating Golden Jubilee commencing from 6th January 2023. It is further pleasing to note that ICAB will unveil commemorative Golden Jubilee Logo on this day.

ICAB as the regulator of the Accountancy profession in Bangladesh is working to promote and regulate high quality financial reporting and auditing in Bangladesh, to develop and maintain the competence of professional accountants and to enhance the reputation of the accounting profession in all sectors of the economy.

This remarkable milestone gives me even more reason to express my pride in the Institute of Chartered Accountants of Bangladesh for its immense contribution in the development of Accountancy profession in Bangladesh and the important role being played by them in South Asian Federation of Accountants as one of its most active member. ICAB has been associated with SAFA since its incorporation in 1984 as one of the Founding members of SAFA and has been actively contributing in the activities of SAFA.

Once again, I convey my best wishes to the Institute of Chartered Accountants of Bangladesh and its members on entry of profession to Golden Jubilee Year and wish the Golden Jubilee Celebrations a grand success.

CA. Nihar N Jambusaria



MINISTER
Ministry of Finance
Government of the People's Republic of Bangladesh

Message

I am extremely delighted to know that the Institute of Chartered Accountants of Bangladesh (ICAB) is going to celebrate its golden jubilee as a first event on 6th January 2023 in a befitting manner.

The ICAB has stepped into 50 years of its establishment in 1973. Since the inception of ICAB, it has developed tremendously and evolved as an international standard Institute. Throughout the long journey, the Institute has constantly been supporting the Government in shaping the economy as a developed one.

The current Government led by the Honorable Prime Minister Sheikh Hasina has been working restlessly to build knowledge based, happy and prosperous Bangladesh by 2041, as dreamt by our Father of the nation Bangabandhu Sheikh Mujibur Rahman.

Today, the skyline of ICAB is remarkably different from the profile of the other professional Institutes. ICAB's rapid transformation and positive changes could not be erased from the history of Accountancy profession of the country.

I wish the celebration of the golden jubilee a success. Joy Bangla, Joy Bangabandhu.

04 January, 2023

(A H M Mustafa Kamal, FCA, MP)



MINISTER
Ministry of Commerce
Government of the People's Republic of Bangladesh

Message

I am highly delighted to know that the Institute of Chartered Accountants of Bangladesh (ICAB) has decided to celebrate its 50th anniversary as a first event on 6th January 2023. The Institute has travelled a very long journey with its talents and resources deployed for the betterment of the profession and the country as a whole. In today's complex and dynamic business environment, restoring the public trust and accountability for achieving long-term sustainable economic growth are a must to safe-guard the achievements from ongoing external shocks.

The Bangladesh government under the visionary leadership of Bangabandhu Sheikh Mujibur Rahman had genuinely recognized the role of Chartered Accountants from the very beginning of its birth, immediately after the liberation in 1971 by establishing the ICAB through President's Order No-2 of 1973.

The services provided by Chartered Accountants in Bangladesh are now acknowledged to be an integral part of national development scheme. The role of the ICAB in setting standards and accrediting education for the Accountancy profession is ever more vital in the protection of the interest of the people.

The ICAB deserves congratulation for the capacity it has demonstrated throughout the years by grabbing the emerging trends in financial practice, the demands of regulatory reform and the meticulous practice within the current structure of the business for excellence. The role of CAs in talking the financial emergencies is commendable.

I offer my sincere thanks to ICAB leaders on this special anniversary, and wish all the programmes a great success. Joy Bangla, Joy Bangabandhu.

Joy Bangla, Joy Bangabandhu.

(Tipu Munshi, MP)



PRESIDENT
International Federation of Accountants (IFAC)

Message

On behalf of the International Federation of Accountants (IFAC), I am pleased to congratulate the members, students, and management of the Institute of Chartered Accountants of Bangladesh (ICAB) as you mark 'Chartered Accountants Day' and the 50th Anniversary of your establishment.

The observance of Chartered Accountants Day 2023 promotes awareness about the important role of chartered accountants within the economic ecosystem and the sustainable development of the economy in Bangladesh. The occasion will undoubtedly serve to encourage your members and students to equip themselves with the latest developments in our field. It will also encourage and inspire the younger generation to focus on building their knowledge and skills and gain critical professional experience.

ICAB deserves recognition for your continuous efforts in producing top-notch professionals and principled, broad-minded, and forward-looking citizens. ICAB has been at the forefront of the accountancy profession in Bangladesh for over 50 years and your remarkable service to the profession and the public interest is to be acknowledged and applauded.

I hope you have a great celebration of your Golden Jubilee in 2023 and send you all my wishes for your continued success over the coming years.

Asmaa Resmouki



CHAIRMAN
Organizing Committee
Celebration of 50th Anniversary
(Golden Jubilee) of ICAB

Forward

Happy 50th anniversary to all past & present members, partly qualified, course completed and artilled students and officers & staff of ICAB.

On this auspicious occasion we salute the father of the nation Bangabandhu Sheikh Mujibur Rahman and those founding members of this great Institution who worked hard in establishing an independent body like ICAB, even the country was then committed in following the path of planned economy.

The contribution of ICAB to Bangladesh economy is multifaceted, far-reaching and deep-rooted. In 1972, when Bangladesh became independent, head office of most of the economic entities including that of the banks & financial institutions and therefore, their books and records were in Pakistan (then West Pakistan). It is the Founding members of ICAB, before the establishment of ICAB in 1973, did the Herculean jobs of valuation of assets, recognition of liabilities and preparation accounts of these economic entities including the Bangladesh Bank. It is needless to state here the importance of the initial Balance sheet of these entities. In fact, these initial documents were the basis of determining our state level claim against Pakistan and basis of negotiation for accepting the lending liabilities of the multilateral agencies.

Over the last 50 years, ICAB has turned into a family of 40,000 skilled professionals. Of them 2,000 are world class qualified Chartered Accountants, 6,000 are part (level) qualified, 8,000 are paper passed, 17,000 are course completed trained professionals. Remaining 7,000 are currently under full time training with their Principals. Many of them also passed papers in different levels of examinations. ICAB was the pioneer in adopting & implementing the international accounting, auditing, ethical & quality controls standards in Bangladesh for ensuring uniform & credible financial reporting & fostering the confidence of the stakeholders. Many of its members are distinguished leaders of industry, trade and commerce and made substantial contributions in policy making and execution of policies in both micro and macro level. We are not only on time in conducting examinations but also maintained the secrecy, confidentiality and standards of examinations. These are hallmark achievements of ICAB, as a few institutions can claim this reputation in Bangladesh during last 50 years. A large number of ICAB's member is working abroad competing with members from regional & advanced countries' Institutes and have earned a name for themselves & fame for the country.

On the eve of 50th anniversary, we are no doubt proud of what we achieved but we are not complacent. We could have increased our membership more, of course, without compromising the quality. Our plan is that we will devise our curriculum and CPD program to broaden the skill sets and competencies of members required to meet the performance criteria of the market place. This simple statement encompasses not only enhancing our existing set of skills but also adding new skill sets to address the ever-changing challenges in the real world.

The theme of the 50th Anniversary celebrations is "partner in progress". We have plan for organizing conferences & seminars throughout the year, at least one in each quarter, on topics relating to the profession & economic development of the country where members contributions & role in establishing transparency & accountability, efficient & effective use of resources, attraction of FDI, mobilization of internal resources, framing laws & regulations, challenges upon LDC graduation, implementation of SDGs and 2041 goals, role in business as a manager / driver for value creation, risks identification & mitigations and necessity of collaboration with other regulators & institutions in safeguarding/upholding the public interest and improving the PFM, will be deliberated by the distinguished paper presenters & panelists from home & abroad.

Our thanks and gratitude to the Honorable President, Honorable Prime Minister, Ministers, Govt. Officers, Patrons, Members, officers & staffs of ICAB and all others who supported and worked hard for making the 50th anniversary celebrations a success.

Mohammed Humayun Kabir FCA