

GOLD TROPHY WINNERS FOR HIGHEST EXPORT EARNINGS

Fiscal year: 2018-19; Export in million \$ (Largest to smallest in terms of export receipts)

Bangabandhu Sheikh Mujib Export Trophy

Rifat Garments Ltd

Gold trophy

Rifat Garments Ltd

Universal Jeans Ltd (EPZ)

Badsha Textiles (yarn)

Zaber & Zubair Fabrics Ltd (home textile)

GMS Composite Knitting Ltd

Envoy Textiles (textiles)

Square Textiles Ltd (reserved)

Akij Jute Mills Ltd (jute goods)

Pran Dairy Ltd (agro-processing)

Bay Footwear Ltd (all)

Norman Terry Towel Mills (terry towel)

Energypac Engineering Ltd (electric and electronics)

M&U Packaging Ltd

Bengal Plastics Ltd (plastic products)

Jalalabad Frozen Foods Ltd (frozen food)

Mir Telecom Limited (other services)

Beximco Pharmaceuticals (pharma)

Tasnim Chemicals Complex Ltd (other industrial goods)

Uniglory Cycle Component Ltd (light engineering)

JOBS

14,344

EXPORT

205

JOBS

14,344

EXPORT

205

JOBS

10,000

EXPORT

186.9

JOBS

5,000

EXPORT

169

JOBS

10,894

EXPORT

155.5

JOBS

18,687

EXPORT

153.3

JOBS

3,000

EXPORT

99.7

JOBS

4,000

EXPORT

89.7

JOBS

12,371

EXPORT

87.4

JOBS

2,500

EXPORT

84.2

JOBS

7,000

EXPORT

83.9

JOBS

8,500

EXPORT

83.8

JOBS

3,421

EXPORT

58.67

JOBS

975

EXPORT

45.4

JOBS

3,200

EXPORT

40.3

JOBS

147

EXPORT

36

JOBS

140

EXPORT

33.4

JOBS

3,000

EXPORT

27.5

JOBS

613

EXPORT

21.3

JOBS

453

EXPORT

17.6

Gold trophy		JOBS	EXPORT
Fardin Accessories Ltd (EPZ)		1,500	16.6
Picard Bangladesh Ltd (leather goods)		1,900	15.7
Apex Tannery Limited (crushed/finished)		806	15.3
Karupanya Rangpur Ltd		7,000	15.3
Shinepukur Ceramics Ltd		2,970	10
Servic Engine Ltd (computer software)		1,519	9.1
International Jute Traders (raw jute)		125	8.15
Mansur General Trading Co Ltd (agri-products)		100	5
Archid Trading Corporation (other primary products)		20	4
Rajdhani Enterprise (flower and foliage)		32	3



71 firms win National Export Trophy

STAR BUSINESS REPORT

Seventy-one exporters won the National Export Trophy yesterday in recognition of their contribution to the country's overseas trade through higher sales, the addition of new products and markets, and maintaining compliance in the financial year of 2018-19.

The commerce ministry and its agency Export Promotion Bureau (EPB) jointly honoured them at the Bangabandhu Bangladesh-China Friendship Exhibition Centre in Purbachal.

Of the winners that represent 29 sectors, 29 won the trophies in the gold category, 24 in silver and 18 in the bronze category.

Among all the exporters, Rifat Garments Limited, a company of Ha Meem Group, was crowned with the "Bangabandhu Sheikh Mujib Export Trophy" for fetching \$250 million in receipts and showing stellar performances in other indicators. Its shipment growth stood at 18.95 per cent, year on year.

Universal Jeans, Badsha Textiles, Zaber & Zubair Fabrics, GMS Composite Knitting, Envoy Textiles, and Square

Textiles were also among the gold trophy winners.

Other winners include Akij Jute Mills, Pran Dairy, Bay Footwear, Norman Terry Towel Mills, Energypac Engineering, Bengal Plastics, Jalalabad Frozen Foods, Mir Telecom, Beximco Pharmaceuticals, Tasnim Chemicals Complex, Uniglory Cycle Component, Picard Bangladesh, Apex Tannery, and Karupanya Rangpur.

"Exporters are playing an important role in the economic development of the country by way of investing and creating jobs," said Commerce Minister Tipu Munshi while addressing the event.

He said the government has taken various steps to overcome the current economic crisis.

"You [businessmen] are struggling. But there is no way to be left behind. We must move forward."

He said the government was relentlessly working to make the country economically strong and establish a dignified position in the world market.

After 2026, duty free market access for Bangladesh as a least-developed country will not exist, according to the minister. "But opportunities never cease to exist. It

is only necessary to find them and work together," he said.

At the event, business people called for developing a skilled workforce, boosting research and innovation, and adding new products in order to enhance the country's competitiveness.

Md Jashim Uddin, president of the Federation of Bangladesh Chambers of Commerce and Industry, suggested improving the skills of workers to attain further economic progress.

"There is a need to create skilled workers and gain skills in business management."

Jashim said special attention should be given to the manufacturing and agriculture sectors for economic stability.

"Unnecessary expenditures and the import of luxury goods should be reduced."

After the country's graduation to a developing nation, the export sector, which is one of the largest job providers in the country, Bangladesh would face competition in terms of price and quality, according to the FBCCI chief.

"The backward linkage industry should be established to enhance value-addition,"

he said.

AK Azad, chairman and chief executive officer of Ha Meem Group, one of the largest garment exporters in Bangladesh, said due to the Russia-Ukraine war, there has been a slowdown in business.

"The main market of Bangladesh is Europe where 71 per cent of consumers have cut their budgets. Under the circumstances, they have cut imports. If the current trend persists, the risk for a sharp decline in exports would deepen."

The negotiation power of local suppliers has lessened because of lower sales, the US dollar crunch, and the energy crisis, said the entrepreneur.

"Whatever orders are available are being accepted."

AHM Ahsan, vice-chairman of the EPB, said: "We are delighted for the success of business people. The government is working to expand the market by identifying the problems in the field of exports and solving them."

The award was presented to encourage exporters to strive for shipping more goods and services, said Tapan Kanti Ghosh, senior secretary of the commerce ministry.

Ambee Pharma returns to profit

STAR BUSINESS REPORT

Ambee Pharmaceuticals Limited returned to profit in the financial year that ended on June 30.

It made a profit of Tk 80.64 lakh in 2021-22 after incurring a loss of Tk 1.3 crore a year prior.

The pharmaceuticals company reported earnings per share of Tk 3.36 for the last financial year, which was Tk 5.42 negative in 2020-21.

The net asset value per share rose to Tk 21.96 from Tk 18.68 during the period.

Ambee Pharmaceuticals' net operating cash flow per share was Tk 30.49 negative in the last financial year compared to Tk 2.27 negative in 2020-21.

Its board of directors has recommended a 10 per cent cash and a 20 per cent stock dividend for 2021-22.

In a filing on the Dhaka Stock Exchange yesterday, the company said a proposal to change the name of the company from Ambee Pharmaceuticals Limited to Ambee Pharmaceuticals PLC will be placed for approval at the annual general meeting on December 31.

Another proposal to increase the authorised capital from Tk 2.50 crore to Tk 30 crore will also be presented.

The authorised capital of a company is the maximum amount of share capital that a firm is allowed by its constitutional documents to issue to shareholders.

Shares of Ambee Pharma closed 7.57 per cent higher on the DSE yesterday.

Rahima Food's profit quadruples

STAR BUSINESS REPORT

Rahima Food Corporation Limited's profit quadrupled in the last financial year as it returned to production.

The company made a profit of Tk 58 lakh in 2021-22 which was Tk 14 lakh a year earlier.

The company reported earnings per share of Tk 0