### UNBOX

# Apple confirmed to introduce USB-C by 2024

Apple has confirmed that they will introduce USB-C-supported iPhones by 2024, as per a comment made by Greg Joswiak, Senior Vice President, Worldwide Marketing at Apple Inc. The new



direction comes as a response to the European Union mandating USB-C support for future smartphones sold in the EU nations.

According to new legislation by the European Union, by 2024, all smartphones sold in the EU must contain a universal USB-C port for wired charging. This ruling extends to other electronic devices such as tablets, headphones, handheld gaming consoles, e-readers and digital cameras - and of course, the iPhones as well.

The ruling was made to make common charging more accessible in Europe. As per a press statement made by Alex Agius Saliba, Member of the European Parliament, for a long time, European consumers have faced frustrations regarding multiple chargers being introduced with new devices. According to him, with this legislation now passed, a single charger can be used to charge all portable electronics in the EU nations.

When asked for further comments by The Wall Street Journal, Joswiak refused to confirm if USB-C-supported iPhones would be sold outside the EU as well. Currently, iPhones use Apple's signature Lightning connector for charging and accessory connection purposes.

## Digital World 2022 to kick-off this December

'Digital World 2022', one of the biggest events of the ICT sector of Bangladesh is going to kick off in December. In continuation of the previous years, this event will be held at the Bangabandhu International Conference Center (BICC) located in Agargaon Shere-Bangla Nagar, Dhaka on 8-11 December 2022

In light of this, on Wednesday night, October 26, 2022, the ICT Division organised an "Ambassador Night" at the capital. It was attended by Ambassadors from Saudi Arabia, Maldives, Morocco, Brunei, Turkey, UAE, Sweden, South Korea, European Union, Australia, Bhutan and many more countries.

Foreign Minister Dr A. K. Abdul Momen spoke as the chief guest at the program. In the speech of the special guest, the State Minister for the ICT Division Zunaid Ahmed Palak said, We have been organising this international event since 2011. We invite global leaders, researchers and investors to participate in this event. We want them to visit our market, and see our capabilities. We want to be self-sufficient in the digital sector. Also want to work in partnership with other countries of the

Palak also said that we have created more than two million employment opportunities in the ICT sector so far. About  $1.5\ billion$  in the ICT sector's export earnings. The target is to increase employment to three million and ICT exports to five billion by 2025.

In addition to the opening and closing ceremonies, this year's Digital World 2022 will also feature startup summits, ministerial conferences, BPO summits, e-governance expo, digital devices and innovation expo, mobile and innovation expo, software showcases, e-commerce expo and concerts.

The theme of this year's Digital World is "Be Innovative &

#### **EDITOR'S NOTE**

### Editing a dream

When making home videos, we often come across a lack in good, professional-level video editing software. As a continuation of our DIY video making guide, in this week's Cover Story we talk about some essential video editing software that you should definitely try to make editing a breeze.

As we all know by now, Elon Musk has successfully bought Twitter. But how did that saga unfold? We have a breakdown of the key incidents in Bytes. In Next Step, we have a career guide for aspiring HR personnel. In Tech Tips, key things to keep in mind to prevent hackers.

Stay safe everyone. See you next weekend. Until then.

> **Shams Rashid Tonmoy** Sub-editor & Feature Writer

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# Meta's Metaverse Division incurs losses in billions

The stock price of Facebook's parent company Meta took a nosedive after the social media giant announced a mixed third-quarterly earnings report yesterday. The highlight of the report includes eyebrow-raising \$3.7 bn dollar losses in its futuristic Metaverse division.

The prices of stock fell 18% after the announcement as investors grew wary about the company's financial future in the coming days.

However, Meta posted 4% higher revenue compared to the same period of last year-\$27.7 bn. This quarter's earnings reports were launched in a difficult time for the largest social media in the world when it is knee-deep in

several ambitious and 'futureproof' business

In February, Meta faced a loss of \$230bn in market capital, the biggest single-day loss in US history, as its stock dropped by 26%. Similarly, on Wednesday, the stock prices of Meta dropped 18% in after-hours trading.

Facebook's parent company also so a rise in expenses by 19% year over year in the third quarter.

Meta is also fighting an uphill battle in the short video market against TikTok. Its invested short-form video product Reels is also having a hard time with monetisation.

