Incoming PM Sunak inherits UK economy in crisis

INTERNATIONAL

AFP, London

Britain's next prime minister, set to be former finance minister Rishi Sunak, inherits a UK economy that was headed for recession even before the recent turmoil triggered by Liz Truss.

Outgoing Prime Minister Truss resigned after her budget of tax cuts funded by debt sent shockwaves through markets, crashing the pound.

That caused the government to U-turn on most of its budget, including scaling back a cap on soaring energy bills that have contributed heavily to a cost-of-living crisis for tens of millions of Britons.

Data showed yesterday Britain's economic downturn has worsened in October, with private-sector output at a

"October's flash PMI data showed the pace of economic decline gathering momentum after the recent political and financial market upheavals," noted Chris Williamson, chief business

economist at S&P Global Market Intelligence that helped compile the figures.

"The heightened political and economic uncertainty has caused business activity to fall at a rate not seen since the global financial crisis in 2009 if pandemic lockdown months are excluded."

Williamson added that upcoming data would likely show that Britain already in recession. The S&P Global/ CIPS flash UK composite purchasing managers index stood at 47.2 in October, below September's level of 49.1. A figure under 50 indicates a contraction.

The UK is not alone, however, with separate S&P data pointing to "impending recession" in Germany, Europe's biggest economy.

Truss resigned last Thursday after just 44 days as prime minister. She had succeeded Boris Johnson on September 6 after a weeks-long campaign against Tory rival Sunak.

The former chancellor of the exchequer had warned in the battle to succeed Johnson that tax cuts promised by Truss when government debt had already soared on Covid

interventions was the wrong policy to pursue. He was proved right as the budget sent the pound crashing to a record-low close to parity with the dollar



New Conservative Party leader and incoming UK prime minister Rishi Sunak (C) waves as he arrives at Conservative Party Headquarters in central London having been announced as the winner of the Conservative Party leadership contest, yesterday.

Peace impossible without power

Says Modi while celebrating Diwali with Kargil soldiers

OUR CORRESPONDENT, New Delhi

Indian Prime Minister Narendra Modi yesterday said that India is always in favour of world peace and considered war as the last option but made it clear that peace is not possible without strength.

"We are against war. We belong to that tradition in which war is never considered the first option. Whether it is the war in Lanka or Kurukshetra, all efforts were made to avert war till the last," Modi told the Indian armed forces while celebrating the Deepavali festival with them in Kargil on the high mountains of the Himalayas near the border with Pakistan.



He said: "India is opposed to war but peace is not possible without strength.'

"India has always viewed war as the last resort, but the armed forces have the strength and strategies to give a befitting reply to anyone who casts an evil eye on the nation,"

The Prime Minister recalled his visit to Kargil in the aftermath of the Kargil conflict with Pakistan in 1999 when the Indian military had "crushed the hood of terror" and said "there has not been a single war with Pakistan when Kargil has not flown the victory flag," he said. "Deepavali symbolized the celebration of the end of terror," he

He said India is successfully taking the fight against both external and internal enemies. "You (the armed forces) are standing as a shield on the border while strict action is being taken against the enemies within the country."

and triggered yields on government bonds to soar. ডকইয়ার্ড এন্ড ইঞ্জিনিয়ারিং ওয়ার্কস লিমিটেড বাংলাদেশ নৌবাহিনী Web: www.dewbn.gov.bd, Email: commercial@dewbn.gov.bd পুনঃ দরপত্র বিজ্ঞপ্তি ফাইল নং-০৬.০২.৬৭৫৮.১৬৫.০৭.১৯৪.২২.৭২১ তারিখঃ ২৪ অন্তোবর ২০২২ অত্র প্রতিষ্ঠানের জন্য Welding Gouging Machine সরবরাহের দিমিতে তালিকাভুক্ত ঠিকাসার/সরবরাহকারী/আমদাশীকারবের দিকট হতে সীলমোহরকুত বামে মক্টয়ার্ম এম ইঞ্জিনিয়াবিং ধ্যার্কস লিঃ ক্রমকারী প্রতিষ্ঠানের নাম ক্রমাতব্য মালাম Welding Gouging Machine, 5 (five) Complete Sets. ভারিখ ३८ प्राचानर २०३३ क्रटाइ প্रक्रिश খোলা দরপত্রের মাধ্যমে ০৯ নভেম্ব ২০২২ অফিস চলাকালীন সময় পর্যন্ত দরপত্র বিক্রয়ের শেষ তারিদ দরপত্র জমা দেওয়ার তারিখ ও সময় ১০ নতেমর ২০২২ বেলা ১২.১৫ ঘটিকা ১০ নতেমৰ ২০২২ বেলা ১২,৩০ ঘটিকা দরপত্র খোলার তারিখ ও সময় চকইয়ার্ড এড ইঞ্জিনিয়ারিং ওয়ার্কস লিঃ ডকইয়ার্ড এড ইঞ্জিনিয়ারিং ওয়ার্কস লিঃ এর বাণিজ্ঞাক শাখায় ব। দরপত্র গ্রহণকারী প্রতিষ্ঠানের নাম ডকইয়ার্ড এড ইভিনিয়াবিং ভয়ার্কস লিঃ (১) ভক্তয়ার্ভ গুল ইঞ্জিনিয়ারিং গুয়ার্কস (১) হালনাগাদ ট্রেড লাইসেল, হালনাগাদ আয়কর সাটিফিকেট, ছাাট রেজিট্রেশন সাটিফিকেট, ব্যাংক দরপরের সহিত যে সকল কাগজগর ও আনৌীমানি জমা প্রদান করিতে হইবে সলভেগি (বিগত ৬ মাসের ফেটম্যান্টসহ), পাসপোর্ট সাইজের ছবি ০১ কপি (ভালিকাভুক্ত ঠিকাদারদের জনা থায়োজ্য নহে)। (২) ভালিকাভুজিহীন ঠিকাদাৰ/সৰববাহকারীগণ খোলা দৰপত্ৰের অংশগ্রহণের ক্ষেত্রে সম্পূর্ণ মূল্যের শতকরা ৩ ভাগ (৩%) আনেষ্টমানি হিসেবে পে-অর্ডার/ব্যাংক ড্রাফট "ডকইয়ার্ড এড ইঞ্জিনিয়ারিং ওয়ার্কস লিঃ" এর নামে দরপত্রের সাথে জমা দিতে হবে। (৩) অত্র প্রতিষ্ঠানে কালিকান্তক ঠিকাদারগণ দরপরের সাথে কালিকান্তক্তির পত্র দাখিল করতে হবে। ১২ টেভার ভকুমেন্টের মূল্য Velding Gouging Machine এর সিভিউল মূল্য টাকা ৫০০.০০ (টাকা লাচশত মান)। বোগাযোগের মাধ্যম বিশেষ নির্দেশনাবলীঃ ১। দ্রপত্র প্রহণ ও খোলার দিন কোন কারণবশতঃ কার্যদিবস ব্যাহত হলে পরবর্তী প্রথম কার্যদিবসে একই সময়ে দরপত্রদরনাতাগণের উপস্থিতিতে (যদি কেহ থাকেন) দরপার গ্রহণ ও পোলা হবে ২। আল্লেই দর্মাতাগণ দর্শত দলিপের বিজ্ঞানিত বিষয় ও শতাবলী যথায়খাল্লাবে আত হয়ে দর্শত দাখিল কর্মেন। দর্শত দাখিল পরবর্তী কোন প্রকার ওজন/আপত্তি গ্রহণযোগ্য হবে না। ও। এ বিজ্ঞন্তিটি অন প্রতিষ্ঠানের ওয়েবসাইট <u>www.dewbn.gov.bd</u> তে পাওয়া যাবে। ৪। তিইডব্রিট লিঃ কর্তুপক্ষ কোন কারণ দর্শানো বাত্তিরেকে যে জোন/সকল দরগন্ম গ্রহণ/বাতিল ও সংশোধন করিবার অধিকার সংরক্ষণ করেন 000 জিভি-১৯৬০

POST-COUP MYANMAR

Air strike during concert kills 30

REUTERS

At least 30 people were killed in an air strike during a concert held by an ethnic minority group in conflict with the ruling military, opposition groups, residents and media said yesterday. The air strike late on Sunday in the northern state

of Kachin, which the military has yet to confirm took place, killed civilians, prominent local singers and officers of the Kachin Independence Army (KIA), media reported, citing witnesses who said the attack was carried out by three jets. A spokesperson for the junta could not

immediately be reached for comment and Reuters could not immediately verify the details of the reports, which said the strike happened in the A Nang Pa region of Hpakant township.

Myanmar has been gripped by violence since the army overthrew an elected government early last year. Opposition movements, some of them armed, have since emerged across the country, which the military has countered with lethal force.

"The air raid was intentional. The KIA/KIO strongly condemns this. This is quite a wicked act which can be also considered war crimes," KIA spokesperson Naw Bu said by phone, adding his organisation could not yet confirm the death toll.

'Not a time to relax' on Covid, flu **Says WHO**

AFP, Copenhagen

As winter approaches, the World Health Organization yesterday stressed the importance of staying vigilant as cases of Covid and influenza rise in Europe, encouraging more people to get vaccinated.

This is not a time to relax," World Health Organization's Europe director Hans Kluge told a

press conference. The 53 countries that make up the WHO Europe region, which includes Russia and countries in Central Asia, were once again at the epicentre of the Covid-19 pandeomic, accounting for nearly 60 percent of new Covid cases worldwide, Kluge said.

Iran charges 300 in Tehran protests 4 could face death penalty

AFP, Tehran

More than 300 people have been indicted over Tehran protests sparked by the death of Mahsa Amini, including four charged with an offence that can carry the death penalty, Iran's judiciary said yesterday. The Islamic republic has witnessed a wave of protests over the death of 22-year-old Amini on September 16 after her arrest by the morality police in Tehran for allegedly violating the country's strict dress code for women. The street violence has led to dozens of deaths, mostly among demonstrators but also among the security forces, and hundreds of protesters have been arrested. Tehran prosecutor Ali Salehi said that indictments have been issued for 315 people on charges of "congregating and colluding with the intention of acting against the country's security", "propaganda against the system" and "disturbing public order", the Judiciary's Mizan Online news website reported. He added that "indictments were also issued for four rioters on charges of moharebeh," which means 'war against God', a charge that can carry a death sentence.

GREENPEACE STUDY Plastic recycling remains a 'myth'

AFP, Washington

Plastic recycling rates are declining even as production shoots up, according to a Greenpeace USA report out yesterday that blasted industry claims of creating an efficient, circular economy as "fiction." Titled "Circular Claims Fall Flat Again," the study found that of 51 million tonnes of plastic waste generated by US households in 2021, only 2.4 million tonnes were recycled, or around five percent. After peaking in 2014 at 10 percent, the trend has been decreasing, especially since China stopped accepting the West's plastic waste in 2018. Virgin production -- of non-recycled plastic, that is - meanwhile is rapidly rising as the petrochemical industry expands, lowering costs.

MONET PAINTING IN GERMANY Eco-activists throw potatoes

AFP, Berlin

on the wall.

Eco-activists on Sunday splashed mashed potatoes on a Claude Monet painting in a German museum, days after Vincent van Gogh's "Sunflowers" in London was hit by tomato soup. Publishing a video of the action on Twitter, the environmental protest group Last Generation wrote: "If it takes a painting

with #MashedPotatoes or #TomatoSoup thrown at it -- to make society remember that the fossil fuel course is killing us all: Then we'll give you #MashedPotatoes a painting!" The work, "Les Meules" (Haystacks), hangs in the Museum

Barberini in Potsdam and

is part of billionaire Hasso Plattner's collection. It is on permanent loan to the museum. The painting fetched \$111 million at an auction in 2019 the highest sum paid for a Monet. Dressed in black with orange vests, the two activists poured the mashed potatoes on the painting before squatting in front of it and sticking a hand each

পক্ষে ব্যুবস্থাপনা পরিচালক Government of the People's Republic of Bangladesh

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Date: 23/10/2022

e-Tender Notice

This is an online tender, where only e-Tenders will be accepted in e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, please register on e-GP System Portal (http://www.eprocure.gov.bd).

e-Tenders are invited in e-GP System Portal (http://www.eprocure.gov.bd) by Superintending Engineer, RHD, Road Circle, Sylhet for the procurement of "Emergency Rehabilitation for flood damaged pavement by Rigid pavement, Strengthening, DBS Base Course & DBS Wearing Course from Ch. 228+010 (Menthibag underpass) to Ch. 230+019 (Naiyorpul point) to Dhaka (Katchpur)-Bhairab-Jagadishpur-Shaistaganj-Sylhet-Tamabil-Jaflong Road (N-2) under Sylhet Road Division of Road Circle, Sylhet during the year 2022-2023." Tender Package No. e-GP/08/PMP-Road Major/SE/SRC/2022-2023 [Tender ID No. 743632].

e-Tender details can be downloaded from 16.20 on 23/10/2022 to 15.00 on 21/11/2022 on e-GP System Portal http://www.eprocure.gov.bd for pursue.

e-Tender will be accepted only up to 14.00 on 22/11/2022. Accepted tenders will be opened online immediately after 14.00 on 22/11/2022.

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