## What to make of Biden's Middle East visit?



**A CLOSER LOOK** 

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N the wake of the upcoming Congressional elections November, record high inflation, and poor approval rating at home in the 30s, on par with the ratings of his immediate predecessor, Donald Trump – US President Joe Biden made his four-day Middle East trip last week, hoping to go back home with some significant political and economic wins. Unfortunately, it seems he has gone back home with very little to show for gains, and a lot of bad headlines that will haunt his media team for months

In terms of political win, Biden's expectations were to secure a stronger, more commanding presence in the region and create a block of the Gulf Cooperation Council (GCC)+3 countries (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the UAE, plus Egypt, Jordan, and Iraq) against Iran, and push them to have a softer approach towards Israel. As for economic gains, he was counting on a concrete declaration from Saudi Arabia – the world's largest exporter of crude oil and founder-member of the OPEC cartel that accounts for nearly 40 percent of the global oil supply chain to increase its oil-pumping, which he had hoped would ease the four-decade high inflation at home. US citizens are unhappy having to bear the brunt of the 9.1 percent inflation (in June), the heat of which Biden is facing with his ever-growing unpopularity and falling approval ratings.

At the summit of Arab nations in Jeddah, as Biden laid out the US strategy for the region, perhaps the only statement that ironically stood out was, "We will not walk away and leave a vacuum to be filled by China, sustained economic growth," the Biden

AHNAF SHAHRIAR

challenges.

Bureaucratic

ANGLADESH'S success story in

country was uniquely born out of war and

genocide a little over five decades ago. Its

transition from an LDC to a developing

country by 2026 marks an important

step in the nation's journey to becoming

a prosperous economic power. The

government's ambitious goal of becoming a

developed country states that it will achieve

upper middle-income status by 2041. This

calls for Bangladesh's politicians, business

owners, bureaucrats, educators, investors,

and other architects of development to

recognise these growth targets to continue

developing on multiple fronts. In the

hunt for this goal, they will inevitably face

Despite significant progress, the country

ranks 168th in the Ease of Doing Business

Index out of 190 countries. Although the

World Bank has cancelled the use of this

index, it is imperative for understanding

how Bangladesh can develop moving

forward. One of the primary causes for

the country's low ranking is a lack of

foreign direct investment (FDI). FDI is

important for transferring technology,

creating employment opportunities,

and enhancing a country's finance and

technology sectors. In Bangladesh, FDI

accounts for approximately one percent

of the country's GDP. This figure can be

improved by developing clarity in existing

policies and increasing the trustworthiness

of government officials by adhering to

both national and international laws.

shortfalls, high tax rates, and difficulty in

accessing finances all impede the ease of

wave of Covid in Bangladesh, the country

faces numerous recurring challenges to

maintaining its growth. The priority should

be to develop a strong recovery plan, which

ensures that protective healthcare services

are provided to safeguard the economy. The

public healthcare system must be supported

to deliver more accurate assessment and

medical treatment to build resilience

against the coronavirus. Over the last two

years, the production and distribution of

goods have been repeatedly disrupted. The

pandemic has also exacerbated income

inequality by widening the gap between the

rich and poor. As a result, previous gains

in expanding income opportunities and

With the recent arrival of the fourth

doing business in Bangladesh.

issues.

infrastructure

recent years has come as a surprise

to many, particularly given that the

soften Israel's relationship with its Arab by the emir of Qatar, Sheikh Tamim Crown Prince Mohammed bin Salman. bin Hamad Al Thani, who suggested, "One of the most important sources of instability will linger unless Israel stops its violation of international law

substantive gains from them, despite neighbours were met by logical counter the controversial fist bump with the

Apart from the trip to Saudi Arabia, Biden's visit to Israel was mostly about flaunting the "bromance" between himself and the Israeli leaders, with reflected in the building of settlements whom he had been interacting for aid, nice words and the blunder of

Russia or Iran." And his attempts to visit was not able to secure any more agreement or a treaty that holds much lipped regarding Israel's plans and water. However, in a recorded television interview, Biden went as far as saying that, if required, the US would use force against Iran to prevent it from becoming a nuclear power.

And for Palestine, Biden had only some handouts in the form of

actions. But then, this was expected. Perhaps what took everyone by surprise was Biden branding himself as a Zionist, and by doing so denting a blow to his neutrality and credibility among the other states and nations of

Moreover, his visit to Saudi Arabia despite its apparent strategic has essentially importance compromised his moral high ground, as he had called it a "pariah" nation during his presidential election campaign. His failure to openly condemn the killings of journalists Jamal Khashoggi and Shireen Abu Akleh, while fist-bumping with and back-patting their killers, has gone on to show how little regard the current US administration holds for human rights, and how little priority it gets over domestic gains.

Also, the failure of Biden's visit to create a more positive outlook towards Israel among its Arab neighbours will not sit well with the Israeli lobbyist groups back home, and it certainly won't help his cause in the upcoming November elections. After all, in the US Congress, if there is one issue that can unite both the Democrats and the Republicans, it is the unyielding, unshakeable US support for Israel and for its establishment as a strong nation in the Middle East.

The only reality that can now salvage this lacklustre and disastrous visit is the OPEC (Organization of the Petroleum Exporting Countries) pumping significantly more oil – apart from the previously announced 50 percent planned production increase that came in June for the months of July and August - to support the supply chain in the US, which could ease the inflationary pressure on the government. And so, only in the coming months would we be able to see if this visit yielded any meaningful results for

Apart from the photo-ops and the

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Date: 17 /07/2022



Saudi Crown Prince Mohammed bin Salman and US President Joe Biden bump fists upon the latter's arrival at Al Salman Palace, in Jeddah, Saudi Arabia on July 15, 2022.

and in continuing to impose siege on Gaza... It is inappropriate for Arabs to keep making proposals while Israel's role is confined to rejecting them and increasing its intransigence.

While Saudi Arabia has opened up its airspace to all air carriers, including that of Israel, and, according to a White House fact sheet, "committed to support global oil market balancing for

and changing Jerusalem's character decades – first as a senator, then as US vice-president, and now as president and reinforcing the US' "bonedeep" connection with Israel, that he said would grow "generation after generation."

Interestingly, the centrepiece of this visit was the signing of the non-binding "Jerusalem Declaration" between the two countries that focuses on deterring Iran from acquiring nuclear weapons. To be noted, it is not a legally-binding

mispronouncing the name of the slain Al Jazeera journalist, Shireen Abu Akleh, who also happened to be Palestinian-American. Biden also sidestepped her family's request for a meeting.

Biden's Middle East visit has not only failed to procure the achievements he was hoping for, but has also exposed him to controversies. For instance, while he had tough words for Iran's nuclear ambitions, he remained tight-

occasional faux pas, the rest of the visit

## Challenges to our macroeconomic development



is founder and CEO of Flagship Ventures. reducing poverty have been reversed. While our government revels about Bangladesh's GDP growth, it is critical to understand that GDP is not a precise metric for measuring well-being, because it does not take into account investments made towards education and health, nor does it address income inequality. Other metrics, such as the Gini coefficient, are more precise. Bangladesh's Gini coefficient is at an alltime high, indicating that inequality is also

The ongoing global economic climate has also been affected by the Russia-Ukraine war, which has caused prices of industrial and essential consumer goods, particularly raw materials, to skyrocket around the world. Bangladesh is no exception, with the Consumer Price Index (CPI) rising from 6.17 percent in February to 6.22 percent in March – the highest since October 2020.

at its highest.

Matters were also made worse when Bangladesh lost the generalised system of preferences (GSP) for Bangladeshi products exported to the US, worrying many in the ready-made garment (RMG) sector. This contradicts the existing World Trade Organization (WTO) agreements, which allow developed countries to offer duty-free access to the LDCs. Had the US granted Bangladesh duty-free status in accordance with the WTO guidelines, as all other developing countries have, Bangladesh's exports to the US would have reached an estimated USD 15 billion instead of the current USD 7.3 billion, and potentially employed two more million people. Despite this, the country has made significant economic progress. Bangladesh has benefited from having GSP for their products in the EU, Australia, and Japanese markets. Negotiating preferential trade deals such as these with Latin American and Western European countries are vital to ease the transition from being an LDC to a developing country.

Migration, internal displacement, and climate change also hinder Bangladesh's economic prosperity. Climate adaptation must become a national priority moving forward, as the World Bank reports that the South Asia region will see 40 million internal climate migrants by 2050, with Bangladesh accounting for one-third of them. The displacement of Rohingyas, in particular, has placed an enormous socioeconomic burden on Bangladesh which requires urgent attention from the international community.

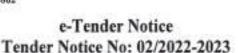
There are reasons to be optimistic about Bangladesh's future. However, following a long-term vision and monitoring implementation must become top priorities for our incumbent government. If we are to strive to be a better and more prosperous country, it must happen on all fronts – by improving human rights, our democratic institutions, eliminating corruption, and enforcing the rule of law.



Government of the People's Republic of Bangladesh Local Government Engineering Department Office of the Executive Engineer District: Cumilla

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SI. Na.	Package No.	Name of Works	Tender/ Proposal ID No.	Document last selling! download- ing Date and Time	Tender/ Proposal Closing Date and Time	Method of Tender
4:	CCB/C/VR/ W-66	a) (i) Improvement of Navirola. Tek Market via Nishachar Rand at Ch. 1165-2345m (Road ID: 419904023); a) (ii) Construction of 437m Protective Work on the same road; a) (iii) Construction of 6.62±0,000m 2ans. Calver at Ch. 1877m & 2213m on the same road and Construction of 0.90mn9.90m; no. Calver at Ch. 1273m on the same road; b) (i) Improvement of Snegue Pacca Rand - Snegue Primary School (Mukrijudda) Nural Idiam School Road at Ch. 00-735m (Road ID: 419905101); b) (ii) Construction of 237m Protective Work on the same road; b) (iii) Construction of 6.60±0.00m; Inc. Culvent at Ch. 684m on the same road ander Monchergary Upocita, District Cumilla (2nd Call).	717942	02-08-2022 17:00 pm	03-08-2022 12:10 pm	ОТМ
2.	CCB/C/VR/ W-67	a) Improvement of Harlyamuri Shahid Haji Bazi - Molfahiri via Hatiyamuri Psinary-School Read at Ch. 06-2057m (Read ID: 419904148); b) Construction of 752m Protective Work on the same soad; c) Construction of 0.99x8.99x Soo. Culvert at Ch. 223m, 647m dt. 870m on the same road under Monobergary Upucila, District: Consilla (Led Cali).	717943	02-08-2022 17:00 pm	03-08-2022 12:10 pm	отм
3.	CCB/C/VR/ W-68	a) (i) Improvement of Askirpar Busar - Dhakkin Chandpur Road at Ch. 93-785es (Road ID: 419904096); a) (ii) Construction of 279es Protective Work on the same road; a) (iii) Construction of 2.00x2-00m Ino Colvert at Ch. 377e on the same road; b) (i) Improvement of Shaktala Busar-Basskyase Utraquate via Shaktala Primary School Road or Ch. 93-850m (Road ID: 419904131); b) (ii) Construction of 237m Protective Work on the same road; b) (iii) Construction of 0.625x0.80m Inos. Culvert at Ch. 336m & 699m on the same road under Monohargas) Upazila, District Cumilla (2nd Cali).	717944	02-08-2022 17:00 pm	03-08-2022 12:10 pm	отм
4.	CCB/C/VR/ W-59	a) (i) Improvement of Kajicarata Madessha-Battali Road at Ch. 66-1460m (Road ID No. 419095098); a) (2) Construction of 271m Protective Work on the same road; a) (iii) Construction of 4.50-3.56m Ino. Culvert at Ch. 891m on the same road; b) (i) Improvement of Fanus-Noathpur Road at Ch. 406-1404m (Road ID No. 419094235); b) (ii) Construction of 161m Protective Work on the same road; b) (iii) Construction of 0.50mol 50m Zoos Culvert at Ch. 496m & 1230m on the same road under Battan Hpattin, District: Carollia (3rd Call).	717948	02-08-2022 17:00 pm	03-08-2022 12:10 pm	отм
5.	CCB/C/VR/ W-69	a) (i) Improvement of Startifur Pacca road - Burpist Primary School via Neagase Primary School Road at Ch. 480-2210m (Road ID: 419904134); a) (ii) Construction of 559m Protective Work on the same road; a) (iii) Construction of 0.90x0.90m 2pos. Culvert at Ch. 559m & 1325m on the same road; b) (i) Improvement of Biological Bridge-Mankissum via Biological Primary School Road at Ch. 60-1138m (Road ID: 419904130) (Salvage materials cost Tk. 3,29,947-); b) (ii) Construction of 355m Psycocitive Work on the same road under Monohorgani Upurcla, Diotrict Contilla (Dud Cul).	717945	03-08-2022 17:00 pm	04-08-2022 12:10 pm	ОТМ
6.	CCB/C/VR/ W-70	a) (i) Improvement of Daiyura Dakshingura Mosque (Dakshingura) - Bachai Dikzhanda Road at Ch. 90-1828m (Road ID: 419904132); a) (ii) Construction of 447m Protective Work on the same road; a) (iii) Construction of 4.90m 200s. Culvert at Ch. 1212m & 1707m on the same road; b) (ii) Improvement of Dargaper Pholipshints-Daighar Road at Ch. 90-1012m (Road ID: 48904133); b) (ii) Construction of 357m Protective Work on the same road; b) (iii) Construction of 987m Protective Work on the same road; b) (iii) Construction of 9.800.98m Inc. Culvert at Ch. 728m and Construction of 3.003.98m Inc. Culvert at Ch. 470m un the same road under Monohorganj Uparita, Triunius Curella (2nd Call).	717946	03-08-2022 17:00 pm	04-08-2022 12:10 pm	ОТМ
7.	CCB/C/VR/ W-62	a) (i) Improvement of Caroy-Marka Road at Ch: 90-500m (Road ID No. 419904016); a) (ii) Construction of Jittes Protective Work on the same road; a) (iii) Construction of 9.90x0.99m Inc. Culvert at Ch: 7m and Construction of 2.00x2.00m Ino. Culvert at Ch: 465m on the same road; b) (ii) Improvement of Hatimans Jamain Shap - Hatimans High School Road at Ch: 90-937m (Road ID No. 419904127) (Salvage Materials Cost Tk. 13,27%-); b) (ii) Construction of 326m Protective Work on the same road; c) (ii) Improvement of Bhogai Untar-Chera Min Shop-Shaharpar Road at Ch: 90-1590m (Road ID No. 419905137) (Salvage Materials Cost Tk. 17,46,185-); c) (ii) Construction of 6.25x0.60m 2nos; Culvert at Ch: 800m & 1015m on the same road under Monthingon; Upanda, District: Costilla (3rd Cath).	717947	03-08-2022 17:00 pm	04-08-2022 12:10 pm	отм

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Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdeski@eprocure.go v.bd.)

The Tender Notice will be available on the website: www.lged.gov.bd.



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