

NCC Bank gets new MD



STAR BUSINESS DESK
NCC Bank saw the joining of its new managing director and chief executive officer on Monday.
The appointee, Mohammad Mamdudur Rashid, was previously serving as additional managing director (business) of United Commercial Bank.
He was also an independent director and chairman of the board's audit committee of IPDC Finance, according to a statement.
Rashid also worked as group chief financial official of Brac and Brac International, prior to which he worked as additional managing director of Brac Bank.
Rashid attained an MBA (finance) degree from the Institute of Business Administration of the University of Dhaka and an MA degree in international economics and finance from Brandeis University.

Gig economy workers say they can no longer survive

AFP, Paris
Whether in Paris, Kuala Lumpur or California, gig economy workers fear they can no longer survive on meagre earnings from jobs that leave them increasingly vulnerable.
The term "gig" stretches back a century to jazz musicians who used it to refer to a one-off show but now the "gig economy" involves millions of people in all sorts of jobs, from Uber drivers to Deliveroo delivery teams.
Wissem Inal does more than 700 kilometres (450 miles) a week on his scooter, delivering up to 10 takeout meals in the Paris suburbs every evening.
"At the moment, with the lockdown I end up with 500 euros (\$600) a month net," said the 32-year-old who has driven for Deliveroo since 2017 but also takes jobs for Uber Eats and Stuart.
Inal has trouble seeing the "good side" of his job at the moment and criticises calculations by Deliveroo's algorithm that decide how much to offer him for jobs.
"A delivery that's worth six euros at noon is worth just three euros in the evening. You can't earn a living with this job, unless you're willing to live like a slave."
"He recently joined an association of gig delivery drivers that seeks to improve working conditions."
"We should be able to defend ourselves," he maintains.
When Erica Mighetto began driving with Lyft three years ago, "I just loved it", she said.
Her grown son had left the house and

she thought it would be a great move until she found a job in bookkeeping or property management. "I really enjoyed, you know, choosing my own hours," she told AFP. "I thought life was good."
"Mighetto lived in Sacramento but would drive more than an hour to the San Francisco area on weekends because there was more work in the richer towns.
She slept in her car or shelled out \$25 for a room.
Mighetto was pulling in \$60-\$80 an hour before expenses in 2017 but a series of rate cuts caused that to fall to \$20 at the beginning of the year and to less than \$10 in March. She finds the algorithms opaque and pernicious. "So it knows me personally," said Mighetto.
"And the bonus offers were changed, you know, based on what I was willing to accept. "If friends were getting bonus offers of \$50 for doing 20 rides per week, the algorithm would offer her \$350 -- but for 120 rides a week.
To get enough jobs and claim the bonus, drivers would accept lower fees. "You're in this like, vicious cycle black hole," said Mighetto.
She does not buy the argument that gig work is flexible. "I personally call it on demand work... there's no flexibility -- you have to work when there's demand. You're going to work late nights, long weekends and every single holiday."
In the spring, she gave up driving for fear of catching Covid-19 but had to fight for unemployment benefits of \$450 per week instead of the \$167 paid to gig workers.



Mohammed Jahangir Alam, chairman of MI Cement Ltd (Crown Cement), presides over the company's 26th annual general meeting through a digital platform yesterday. The company approved 10 per cent cash dividend for the year ending on June 30, 2020. Molla Mohammad Majnu, managing director, was present.

A historic oil price collapse, with worries headed into 2021



An oil worker walks toward a drill rig after placing ground monitoring equipment in the vicinity of the underground horizontal drill in Loving County, Texas, U.S.

REUTERS, New York
This year was like no other for oil prices.
Even as global prices end the year at about \$51 a barrel, near the average for 2015-2017, it masks a year of volatility. In April, U.S. crude plunged deep into negative territory and Brent dropped below \$20 per barrel, slammed by the COVID-19 pandemic and a price war between oil giants Saudi Arabia and Russia.
The remainder of 2020 was spent recovering from that drop as the pandemic destroyed fuel demand around the world. While the short-lived decline of U.S. oil futures below negative-\$40 a barrel is not likely to be repeated in 2021, new lockdowns and a phased rollout of vaccines to treat the virus will restrain demand next year, and perhaps beyond.
"We really haven't seen anything like this - not in the financial crisis, not after 9/11," said Peter McNally, global sector lead for industrials, materials and energy at research firm Third Bridge. "The impact on demand was remarkable and swift."
Fossil-fuel demand in coming years

could remain softer even after the pandemic as countries seek to limit emissions to slow climate change. Major oil companies, such as BP Plc and Total SE, published forecasts that include scenarios where global oil demand may have peaked in 2019.
World oil and liquid fuels production fell in 2020 to 94.25 million barrels per day (bpd) from 100.61 million bpd in 2019, and output is expected to recover only to 97.42 million bpd next year, the Energy Information Administration said.
"Every cycle feels like the worst when you're going through it, but this one has been a doozy," said John Roby, chief executive of Dallas, Texas-based oil producer Teal Natural Resources LLC.
As coronavirus cases spread, governments imposed lockdowns, keeping residents indoors and off the roads. Consumption of world crude and liquid fuels fell to 92.4 million bpd for the year, a 9 per cent drop from 101.2 million bpd in 2019, EIA said.
The changing landscape poses a threat to refiners. About 1.5 million bpd of processing capacity has been

taken off the market, Morgan Stanley said.
Worldwide crude distillation capacity is expected to keep rising, according to GlobalData, but falling demand and weak margins for gasoline, diesel and other fuels has prompted refiners in Asia and North America to close or curtail output, including several facilities along the U.S. Gulf Coast.
Shutdowns in more developed economies "increase refineries' exposure to the highly competitive product export market," BP said in its outlook, released in September.
The next several months are likely to be volatile as investors weigh tepid demand against another potential spike in oil supply from producers, including the Organization of the Petroleum Exporting Countries (OPEC) and allies.
"Markets have been tumultuous and disorderly over the last 12 months with long-lasting implications, as we begin to form new contours of normality towards a post-virus equilibrium," Mitsubishi UFJ Financial Group analysts said.

Government of the People's Republic of Bangladesh
Office of the Executive Engineer, RHD
Road Division, Pirojpur
Phone No. 0461-62576/Fax: 0461-63599
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Memo No. 35.01.7980.462.07.001.20-2509 Dated: 27/12/2020

Invitation of Quotation for Ferry Ghat Toll Collection (5th Invitation)

1.	Lease Quotation Notice No.	03/PRD/2020-2021
2.	Name of quotation	Lease for Toll Collection of "Amrajhuri Ferry Ghat" at 40th(P) Km of Gariapar-Bananpara-Sarshina-Sawrupkathi-Kawkhali-Naikathi Road (Z-8033) under Pirojpur Road Division, during the three financial years.
3.	Lease implementation period	3 (three) financial years (1095 days).
4.	Price of lease quotation schedule	Tk 5000/- (five thousand) only per set (non-refundable).
5.	Security money	10% of quoted rate (including VAT and tax) (in favour of Executive Engineer, RHD, Road Division, Pirojpur in the form of Pay Order or Bank Draft).
6.	Quotation last selling date	17/01/2021 up to office hour (5.00pm).
7.	Tender closing date and time	18/01/2021 at 12:30pm.
8.	Eligibility of lease quotationer	All interested persons/firms regardless of whether enlisted or not with the employer may submit quotation provided that they are otherwise qualified who can fulfill the qualification criteria stipulated in the quotation's document.
9.	Selling quotation document	Divisional Commissioner, Barisal/DC, Pirojpur, EE (RHD), Road Division-Pirojpur/Barisal/Jhalakati/Bhola/Planning Division-1, (P&D) Sarak Bhaban, Tejgaon, Dhaka/SDE (RHD) Road Sub-Division, Pirojpur/Kawkhali.
10.	Receiving quotation document	D.C, Pirojpur, SE (RHD), Barisal Road Circle, Barisal, EE (RHD), Road Division, Pirojpur.
11.	Quotation opening place, date & time	Executive Engineer, RHD, Road Division, Pirojpur, 18/01/2021 at 3:30pm.
12.		a. The concern authority reserves the right to accept or reject any/all quotations. b. If it is not possible to receive/open the quotation the schedule date for any unavoidable circumstances, the same will be received/opened on the next working date at the same time and same venue. c. The quotationer will quote the rate in figures & words. d. This Quotation Notice will also be seen at RHD website www.rhd.gov.bd.

Masud Mahmud Sumon
ID No. 602165
Executive Engineer (C.C), RHD
Road Division, Pirojpur
GD-2097

DRC-ICAB gets top brass



STAR BUSINESS DESK
Md Selim Reza, a partner of ARTISAN-Chartered Accountants, and Md AKH Hasif Sowdagar, senior audit manager for group internal audit at Standard Chartered Bank, have recently been elected chairman and secretary respectively of Dhaka Regional Committee (DRC) of the Institute of Chartered Accountants of Bangladesh (ICAB) for 2021.
The election took place at a DRC annual general meeting at the ICAB auditorium in Dhaka, according to a statement.
Other members are Md Mohammad Redwanur Rahman, Ziaur Rahman Zia, AHM Ariful Islam, Miltan Bepari, Md Razib Hossain, Anika Sultana and Md Amran Hossain.

AirAsia to sell bulk of stake in its Indian operations to Tata Sons

REUTERS, Kuala Lumpur
Malaysian budget airline AirAsia Group Bhd said on Tuesday it plans to sell 32.67 per cent of its stake in its Indian operations to majority shareholder Tata Sons for \$37.7 million.
The airline, which until now owned 49 per cent of AirAsia India as part of a joint venture with the Indian conglomerate, said the sale would allow it to focus on its recovery in its key Southeast Asian markets amid the impact of the COVID-19 pandemic on travel.
"The directors having considered the rationale for the transaction and after careful consideration, are of the opinion unanimously that the transaction is in the best interest of AirAsia and its shareholders," the airline said in a source filing.
The announcement comes two months after AirAsia shut its operations in Japan, citing highly challenging conditions amid the pandemic. Group Chief Executive Officer Tony Fernandes told Reuters in September that the group intended to consolidate and strengthen its foothold in Southeast Asia, which could mean exiting both Japan and India.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
নির্বাহী প্রকৌশলীর কার্যালয়
সড়ক ও জনপথ অধিদপ্তর
সড়ক বিভাগ, সুনামগঞ্জ
ই-মেইলঃ eesun@rhd.gov.bd
স্মারক নং-৩৫.০১.৯০৮৯.৪২.০৭.০৫০.২০-৪১২১ তারিখঃ ২৮/১২/২০২০

ফেরিঘাট ইজারা কোটেশন আহবান বিজ্ঞপ্তি

০১।	ইজারা কোটেশন নং	: ০৪ (চার)/২০২০-২০২১/নিঃশ্রেণী, সওজ, সুনামগঞ্জ
০২।	ইজারার বিবরণ	: ২০২১-২০২২ইং অর্থ বছর ও পরবর্তী ০২ (দুই) অর্থ বছরের (২০২২-২০২৩ এবং ২০২৩-২০২৪) জন্য সুনামগঞ্জ সড়ক বিভাগীয় পাগলা-জগন্নাথপুর-রাণীগঞ্জ-আউসকান্দি সড়কের ৩০তম কি:মি:-এ অবস্থিত রাণীগঞ্জ ফেরিঘাট এর টোল আদায়ের ইজারা কোটেশন।
০৩।	ইজারা চুক্তির মেয়াদ	: ০৩ (তিন) অর্থ বছর (১০৯৫ দিন)।
০৪।	ইজারা কোটেশনের সিডিউল মূল্য	: টাঃ ৫০০০.০০ (পাঁচ হাজার টাকা মাত্র)।
০৫।	বায়নার টাকার পরিমাণ	: উদ্ধৃত মূল্যের ১০% (শতকরা দশ ভাগ) ব্যাংক ড্রাফট/পে-অর্ডার আকারে।
০৬।	ইজারা কোটেশন বিক্রয়ের শেষ তারিখ ও সময়	: ১৭/০১/২০২১ খ্রীষ্টাব্দ তারিখ বিকাল ৫.০০ পর্যন্ত।
০৭।	মুখবন্ধ অবস্থায় ইজারা কোটেশন গ্রহণের শেষ তারিখ ও সময়	: ১৮/০১/২০২১ খ্রীষ্টাব্দ তারিখ দুপুর ১২.০০ পর্যন্ত।
০৮।	ইজারা ডাকে অংশগ্রহণের যোগ্যতা	: ভ্যাট ও আয়কর সনদধারী প্রতিষ্ঠান/নাগরিক, সরকারি/বেসরকারি/স্বায়ত্বশাসিত সকল প্রতিষ্ঠানের ঠিকাদার।
০৯।	যে সকল কার্যালয়ে ইজারা কোটেশন ক্রয়ের জন্য পাওয়া যাবে	: জেলা প্রশাসক, সুনামগঞ্জ/নির্বাহী প্রকৌশলী, সওজ, সড়ক বিভাগ, সুনামগঞ্জ/উপ-বিভাগ, সড়ক উপ-বিভাগ, সুনামগঞ্জ/সড়ক বিভাগ, সুনামগঞ্জ/বিভাগীয় কমিশনার সিলেট।
১০।	যে সকল কার্যালয়ে ইজারা কোটেশন মুখবন্ধ অবস্থায় গ্রহণ করা হবে	: নির্বাহী প্রকৌশলী, সওজ, সড়ক বিভাগ সুনামগঞ্জ/তত্ত্বাবধায়ক প্রকৌশলী, সওজ, সিলেট সড়ক সার্কেল, সিলেট/অতিরিক্ত প্রধান প্রকৌশলী, সওজ, সড়ক জোন, সিলেট/বিভাগীয় কমিশনার, সিলেট/জেলা প্রশাসক, সুনামগঞ্জ।
১১।	ইজারা কোটেশন খোলার স্থান, তারিখ ও সময়	: স্থানঃ নির্বাহী প্রকৌশলীর কার্যালয়, সড়ক ও জনপথ অধিদপ্তর, সড়ক বিভাগ, সুনামগঞ্জ। তারিখঃ ১৮/০১/২০২১ খ্রীষ্টাব্দ। সময়ঃ ০৪.০০ ঘটিকা।
১২।	ইজারা আহবানকারী যে কোন সময় যে কোন কোটেশন/সকল কোটেশন বাতিলের ক্ষমতা সংরক্ষণ করেন।	

স্ব/=
জহিরুল ইসলাম
নির্বাহী প্রকৌশলী
সড়ক ও জনপথ অধিদপ্তর
সড়ক বিভাগ, সুনামগঞ্জ
জিডি-২০৯৪

লালমাই-ময়নামতি প্রকল্প
(আবাসাখা প্রকল্পের বার্ড অংশ)
বার্ড, কোটবাড়ী, কুমিল্লা।

স্মারক নং: ৪৭.৬৩.০০০০.০৬২(লালমাই).০০৭.০০৪.২০/৪২২ তারিখ: ২৮/১২/২০২০ খ্রি:

দরপত্র বিজ্ঞপ্তি

অত্র প্রতিষ্ঠানের নিম্নোক্ত পণ্য ক্রয়ের জন্য অভিজ্ঞ ঠিকাদারী প্রতিষ্ঠান হতে সীলমোহরকৃত খামে দরপত্র আহবান করা যাচ্ছে।

বিবরণ	টেন্ডার সিকিউরিটি (টাকা)	টেন্ডার ডকুমেন্টের মূল্য (অফেরতযোগ্য) (টাকা)	দরপত্র শেষ বিক্রয়ের তারিখ ও সময়	দরপত্র দাখিলের শেষ তারিখ ও সময় এবং দরপত্র খোলার তারিখ ও সময়
প্যাকেজ নং-১	লট-১ Construction of Bio Compost Shade	১৫,০০০/=	১,০০০/=	২০/০১/২০২১ দাখিল: ২১/০১/২০২১ দুপুর ১২:০০ ঘটিকা পর্যন্ত খোলাঃ ২১/০১/২০২১ দুপুর ১২:৩০ ঘটিকা
	লট-২ Construction of Mushroom Development and Cultivation Centre	১৫,০০০/=		
	লট-৩ Construction of Hydroponic Shed at BARD campus	১৫,০০০/=		
প্যাকেজ নং-২	লট-১ Supply of Chicks and Ducklings	৬৫,০০০/=	২,০০০/=	

বিস্তারিত তথ্যাদি টেন্ডার ডকুমেন্ট-এ উল্লেখ রয়েছে। টেন্ডার ডকুমেন্ট অফিস চলাকালীন নিম্নস্বাক্ষরকারীর দপ্তর হতে সংগ্রহ করা যাবে। কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকেই দরপত্র বাতিল/গ্রহণের ক্ষমতা সংরক্ষণ করেন।

২৮/১২/২০২০
(ড. মোঃ শফিকুল ইসলাম)
উপ-প্রকল্প পরিচালক
লালমাই-ময়নামতি প্রকল্প
বার্ড, কোটবাড়ী, কুমিল্লা।

GD- 2099