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ECONOMIC DEVELOPMENT

Bangladesh needs to follow its own model

Prof Wahiduddin Mahmud says after receiving Bangladesh Bank Award

STAFF CORRESPONDENT

Bangladesh should follow its own model to ensure economic development, economist Wahiduddin Mahmud said yesterday, after receiving the Bangladesh Bank Award-2020 for his contribution to the economy.

The economic models of some East Asian nations, which were treated as Asian tigers, had earlier been considered as a development formula for other countries, he said

"Some global agencies, including the World Bank, had advised following the economic model of the East Asian nations...But, there is no scope to economic development by blindly following other countries' formulae.

Finance Minister AHM Mustafa Kamal handed over the award to Mahmud at a programme at Bangladesh Institute of Bank Management at Mirpur 2 in the capital.

"New thinking process is important for better development and Bangladesh has been doing that. The country has managed development by following its own model," said Mahmud.

The development strategy of a country always should be time-befitting and the strategy has to be changed to stay with the times, he said.

country's commoners, including farmers, and small and medium entrepreneurs, so far used all their capacities in response to the opportunities.

The government also gave assistance, including policy support, to this end. "This is the principle of Bangladesh's development.

Economists across the globe have almost reached a consensus that there is no pre-set formula to manage a country's economic development of a

"Following the development model of another country does not bring any output. Bangladesh has reached a new stage of development. The global economy is changing and there are

after the meeting.

President

cooperation,

regularisation

substantial

economies.

using its soil.

Maldivian

sustainability and peace.

for Maldivian citizens.

term visas for the students.

repatriation of the Rohingyas.

Biman to launch

especially in health,

youth and sports,

Mohamed

resources

undocumented

Ibrahim

The Bangladesh PM and Maldives

Ibrahim

Solih agreed to strengthen bilateral

human

fisheries and agriculture, between the

the challenge of climate change and

ensure early repatriation of the forcibly

Hasina said they reviewed the

She said they also discussed

The PM said they discussed

Hasina said her government would

President

not allow any terrorist activities against

Bangladesh and any other country

Mohamed Solih also vowed to fight

terrorism and extremism together to

ensure regional and global prosperity,

Solih thanked the Bangladesh

Describing Bangladesh as a desired

premier for her support during the

Covid-19 pandemic and sought

initiatives on issuance of on arrival visas

destination for Maldivian students,

particularly for medical students, the

president urged the premier to issue full

Zahid Maleque, Chief of Army Staff General SM Shafiuddin Ahmed,

Foreign Secretary Masud Bin Momen,

PMO Secretary Md Tofazzel Hossain

Miah and NBR Chairman Abu Hena

Md Rahmatul Muneem, among others,

were present from Bangladesh's side.

During the talks, Foreign Minister

cooperation in multilateral fora, support

for each other's candidatures, and

cooperation in countering terrorism.

contributions to both

progress made so far on earlier decisions

displaced Rohingyas to Myanmar.

and found the outcome satisfactory.

of

Bangladeshi nationals who make

many challenges."

Ensuring technological development, building skilled human resources, and strengthening the accountability of corporate governance are essential for ensuring the next stage of economic progress, he said.

A strong financial sector should be built to tackle the volatility deriving from the global financial arena, Mahmud added.

Finance minister Kamal said the country's foreign exchange reserve would hit \$50 billion within this fiscal year, which now stands at around \$45 billion.

"Our debt to GDP ratio is relatively lower compared to many other

The country will be able to provide loans to other countries in the quickest possible time, he said.

Kamal also thanked the central bank for nominating Mahmud for the award. BB Governor Fazle Kabir presided over the ceremony and mentioned Mahmud's outstanding contributions

in the country's economy. Mahmud achieved his Bachelor of Arts (honours) degree in economics from Dhaka University in 1968. In 1977, he managed a Phd degree from Cambridge University.

He commenced his teaching career in the economics department at Dhaka University in 1969 and became a professor in 1984 and retired in 2011.

Mahmud played his role as a director of the central bank board between 1993 and 2007. He was also adviser of a former caretaker government.

Between 2009 and 2015, he was member of the United Nations Committee for Development Policy and served the South Asia Network of Economic Research Institute as its chairman from 2009 to 2018.

Mahmud is currently serving the International Growth Centre as senior country adviser and is also chairman of the Bangladesh Economic Research प्रवसात

Finance Minister AHM Mustafa Kamal hands Bangladesh Bank Award-2020 to Prof Wahiduddin Mahmud, Ieft, for his outstanding contributions to the country's economy during a function at the auditorium of Bangladesh Institute of Bank Management in the capital's Mirpur yesterday. Bangladesh Bank Governor Fazle Kabir, extreme right, is also seen on stage.

PHOTO: AKM ZAMIR UDDIN

Tourist raped in Cox's Bazar

PROTEST ON

The victim's husband said, "I have apologised to them many times. I even held their hands and feet ... but they did not return my wife.

"My wife is not well now. I'm worried about her," he told The Daily Star yesterday.

a dozen cases, including for murder, robbery, mugging, and extortion, filed previously with Cox's Bazar Sadar Model Police Station, said Officer-in-Charge Sheikh Munir-ul-Gias.

two and four cases filed earlier, police

Locals said Ashiqul walked out of

Locals said the three men were close aides to Cox's Bazar Zila Chhatra

Saddam told The Daily Star last night that the men sometimes visited him since he lived in their neighbourhood.

Lt Col Khairul Islam Sarkar, commanding officer of Rab -15, said, "We have identified the rapists

According to police database, Anti-

Most of the arrests were made in

A CTTC official, wishing not to be

Dhaka and its nearby districts, said

named, said using a secret messaging

app, the militant outfit's high-ups have

recently asked to halt all recruitment

They asked for more focus on

other districts because those are under

comparatively less vigilance from law

in Dhaka and nearby districts.

enforcers, said the official.

Terrorism Unit (ATU) in 56 drives

arrested 31 members of Ansar Al

Islam. The CTTC unit arrested nine.

scrutinising the hotel's CCTV footage security for the victim's family. and are conducting drives to arrest them.

Rab has detained the manager of Zia Guest Inn, Riazuddin Chhoton. Superintendent of Police in Cox's Bazar Hasanuzzaman refuted that the victim called 999 for help. He added,

incident [gang rape] took place." Forensic tests have been carried out on the victim and a case was filed accusing seven people, three of them unidentified, he said.

"We are looking into how such an

Women's rights activists Shireen Huq said it is misogyny and banditry at its

"That such an incident is possible is beyond one's imagination. "I don't know whether to cry or to

scream. All our protests appear to be falling on deaf ears. The absence of rule of law gives

licence for the most despicable behaviour from those who assume they are entitled to impunity, she said. Expressing concern and resentment

over the incident, Bangladesh Mahila

Parishad demanded a fair probe,

immediate arrest of the culprits, and

Jatiya Nari Andolan and Sammilito Samajik Andolan also protested the ANOTHER RAPED IN BANDARBAN

Police in Lama, Bandarban, are looking for two men accused of rape and abetting rape of a pregnant woman.

Joynal, 32, a resident of Ruposhi Para, with the help of a man who is yet to be identified, tied the 28-year-old woman with a rope and raped her early yesterday, locking her two children in a room, police said, quoting the case filed with Lama Police Station.

Shahidul Islam, officer-in-charge of the police station, said, "Two criminals entered the house around 2:30am. Joynal, a local trader, raped the woman and left the place around 3:00am leaving the woman tied to a tree. We rescued the mother after being informed. We are trying to arrest the criminals.

The victim's family sources said the criminals also took away valuables and gold ornaments.

(The photos of the three accused used in this story were provided by

Suspect Ashiqul was accused in over

Joy and Babu were also accused in

sources said.

iail on bail around three months ago.

League President SM Saddam Hossain. Distancing himself from the trio,

OC Munir said the victim was being treated at a hospital.

from some of its arrested members. Meanwhile, sources said the outfit is now receiving funds from some e-commerce businesses and IT firms.

It is also involved in running some medical camps that are misused to spread its ideologies. "We are trying to get details of

these firms and business houses. We will take action against them upon investigation," a senior official of the

According to the police database,

Another CTTC official, requesting

outfit is now staying abroad. Its military wing is being operated by Sayed Mohammad Ziaul Haque alias Maj (sacked) Zia and he is hiding somewhere in Bangladesh, he said.

allow three to four members to stay at the same house.

In the last year, the ATU has arrested around five militant suspects, who were self-radicalised online, according

ATU chief Md Kamrul Ahsan told The Daily Star that they were on alert and closely monitoring the activities of the outfit."Whenever we see any Mahbub Rabby Tonoy were the most movement of the militants, we carry recent victims of the militant outfit's out drives to arrest them," he told The

Lying low, continues recruitment Ahamedul Islam, additional deputy 2016 in the capital's Kalabagan. "The outfit hardly has any physical commissioner of CTTC unit, said they

activities, it only has online presence," he said, adding that some of its key leaders who lead the outfit's online on promoting trade, investment, and activities have also been arrested lately.

police sources.

In her statement in the joint briefing, Hasina said during the bilateral talks with President Solih she re-emphasised the necessity of a Preferential Trade Agreement (PTA) between the two countries and a bilateral investment protection arrangement for mutual

facilitation of investment. About the outcome of the talks, she said, "I am happy to share that we just held a very fruitful discussion on the entire spectrum of our bilateral relations. We reviewed the progress made so far on our earlier decisions and

She said that they also discussed cooperation in multilateral fora including countering terrorism.

In his press statement, President Solih said he had fruitful bilateral talks

with the Bangladesh premier. "I look forward to enhancing our interactions on trade and investment,"

Addressing the Maldivian national parliament in Male yesterday, Hasina called upon the Maldives government and private sector to be partner in Bangladesh's development journey for mutual benefits.

"I hope that our warm and friendly relations will further be consolidated. AK Abdul Momen, Health Minister Bangladesh is thriving with possibilities and potentials. I call upon both the government and private sector of the Maldives to be our partner in the development journey in the next fifty years for mutual benefit," she said.

world can prosper in isolation, the premier said the Covid-19 pandemic has taught all that they are interdependent and have to share their experiences for the sake of a better, secured, and

attending the opening celebrations of the Birth Centenary of the Father of the Nation and the Golden Jubilee of Bangladesh's independence in March.

at the People's Majlis. The Speaker in his speech highly oraised Ĥasina for her role in leading

the developing nations. The premier later signed the visitors' book and held a meeting with the

Hasina arrived in Male on Wednesday on a six-day maiden bilateral visit by a VVIP special Biman flight.

have learnt about Ansar Al Islam's activities by gleaning information

CTTC unit said.

Xulhaz Mannan, an LGBT rights activist, and his friend Khandoker targeted killing. They were killed in Daily Star.

He also said the group does not

to database.

Where do they go from here?

Now, they are not only entertaining the entire nation through dazzling performances but also bringing laurels for the nation one after another, all the while clearing the path for others to come into the sport without

This group of girls started their international journey in December in 2015 and impressed all and sundry by becoming champions in the nowdefunct AFC U-14 Girls' Regional Competition. They have not looked back since,

defending their title in Tajikistan the following year before gradually maturing and putting up some stunning performances against strong sides like Chinese Taipei and Iran to qualify for the finals of the AFC U-16 Women's Championship. Such performances compelled the BFF to bring in technical director Paul Smalley in late 2016 to further enhance the girls' standard of play.

So far, the girls have shown their ability in age-group tournaments by winning the SAFF U-15, U-18 and U-19 Women's Championships and qualified for the six-team final round of the AFC U-16 Women's Championship twice. But they are still well away from

becoming a strong senior women's football team. Despite the girls shining in age-group tournaments, their future is unclear due to weak infrastructure for women's football, constraints and

However, Mahfuza Akter Kiron, the chairman of the BFF Women's Wing, is optimistic about the future.

"Forming a strong senior women's team is a process and we are on the right path. Some players like Krishna Rani, Israt Jahan Swapna, Misrat Jahan Mousumi, Masura Begum and Sheuli Azim have already made it into the senior team after coming through age-group teams. Others like Maria Manda, Monica Chakma, Anuching Mogini, Anai Mogini, Tahura Khatun, Shamsunnahar Sr and Akhi Khatun are going to be national-team regulars. We need three to four years to get a strong national team I think," Kiron opined.

"We now have 70-plus players in different age-group teams at the moment. We have a lot of players who belong to the same level. If you looked back at the U-19 match against Sri Lanka, only four regular players were fielded. The rest came from the bench. That means we have a lot of players of a similar standard. We are going forward with a strong pipeline," Kiron said, adding that only financial constraints were hampering them from making a proper plan for the senior team.

Head coach Golam Rabbani Choton praised upcoming players, labelling them as talented as their predecessors.

"We had been wondering how U-15 players like Shaheda Akter Ripa,

Afeida Khandokar and Swapna Rani would perform in the tournament. But you saw Ripa named player of the tournament while defender Afeida scored a hattrick. So there are a lot of talented players in the pipeline. They just need to get more international experience to be sharper," said long-serving coach Choton, adding that they had worked with the girls through digital platforms during the pandemic.

The biggest thought on everyone's mind now is what the future holds for this talented pool of trailblazers. The BFF is undoubtedly patronising a pool of age-group players, but it is now high time for stakeholders within the BFF, government and clubs to chalk out a sustainable development programme for the senior women's football team if they truly want to see them reach the next level.

Suspended mayor

FROM PAGE 1

place wreaths first. Besides, he might have slapped the officer under the influence of drugs, the Rab official

Rab said Shah was sued in at least five cases including ones related to drugs and assaulting policemen. A case was also filed in connection with the December 16 incident.

He was suspended from his mayoral post on Decemaber 21 and then expelled from his post of the district AL.

CURBING DRUG ABUSE IS committee discusses relaxing liquor restriction

RASHIDUL HASAN

its meeting last month, the parliamentary standing committee on the home ministry discussed relaxing restrictions on liquor consumption to some extent to curb drug abuse in the

available to reduce people's dependence on the illegal substances and relaxing the restrictions on liquor could be quite useful in this regard, according to minutes of the meeting held on November 7.

and opined that the government of Bangladesh needs to bring changes to its narcotics control policies. The minutes were approved at the

The meeting on November 7 also

and beer. Ruling Awami League MP Shamsul Haque Tuku, chairman of the

issue of relaxing restrictions on liquor consumption was extremely sensitive, said sources in the meeting.

He said drug abuse might go down f certain exemptions were given, but

government high-ups were needed first. Although the issue was brought up in the meeting for discussion, the committee did not make any recommendation in this regard, the

peen imposed on alcohol consumption in Bangladesh, Inspector General of Police Benazir Ahmed said all clubs in the country have liquor licence. But they do not import any liquor,

Those clubs sell smuggled liquor illegally. As a result, the government is losing thousands of crore of Taka in taxes every year, meeting sources

because they have to pay more taxes.

attempt to lower taxes on liquor would anger the Islamist forces in the country.

nust be changed to fight drugs. Rab Director General Chowdhury Abdullah Al Mamun said the US and Canada have relaxed restrictions on cannabis consumption. "We have to bring some alternatives to drugs to the

alcohol and cannabis. Jatiya Party MP Pir Fazlur Rahman, a member of the committee, said liquor should be made legal if they have less than five percent alcohol, said meeting

Mentioning that the government has adopted a long-term plan to stop drugs, also said some alternatives to drugs were needed to save the youth from the

According to witnesses, the incident

A speedy truck ran him over, leaving him dead on the spot, they further said, and garbage truck driver fled the scene.

deputy commissioner of police (Wari division), said the truck that locals identified is a vehicle of the city corporation. But we are not sure that the vehicle

occurrence. Kabir Hossain Hawlader, officerin-charge of Wari Police Station, said the speeding garbage truck could not be identified as its number plate was not visible due to morning fog and its

The body was handed over to the family members after an autopsy at Sir

Salimullah Medical College Hospital. As of filing this report at 7:00pm, no case was filed in this connection.

Officer Abu Naser said they were aware of the accident but was yet to know bout the specific vehicle.

Earlier, in two separate incidents in late November, two persons -- a Notre Dame College student and a newspaper

staff -- were killed after two such vehicles of DSCC and DNCC hit them in Dhaka's Gulistan and Panthapath areas. In both cases, those driving the trucks were not registered drivers but cleaners

working for the corporations. In another incident on December 2, a 60-year-old RMG worker was injured when a garbage truck having the sticker

Meanwhile, the Rapid Action 9:30pm. The arrestee was identified as Morshed, 29, Rab-10 Operation Officer

Deceased's brother Tapan Kumar Sarker filed a case against unnamed driver of an unidentified garbage truck with Wari Police Station around

It was said in the meeting that some alternatives to drugs should be made

The meeting also discussed the approval of cannabis' limited use in Canada and the United States,

19th meeting of the parliamentary committee held yesterday.

recommended reducing taxes on liquor

parliamentary watchdog, said the

opinions and recommendations from

sources told The Daily Star. Mentioning that 600 percent tax has

quoting the IGP as saying.

He, however, pointed out that any

BGB Director General Major General Safinul Islam also said some policies

fore. So, we should think more about

Garbage truck

occurred on the east side of Tikatuli's Rajdhani Supermarket around 6:45am. The rickshaw carrying Swapan turned suddenly and he fell on the road.

adding that both the rickshaw puller Contacted, Shah Iftekhar Ahmed,

was involved in the accident as there was no clear footage in the place of

headlights on.

Contacted, DSCC Public Relations

"This matter is being investigated," he added.

of DSCC hit her in the Mohammadpur bus stand area. Battalion detained the driver of the garbage truck, involved in yesterday's accident, from Jatrabaria area around

Enayet Kabir told The Daily Star. 8:30pm.

THRÉE INSTRUMENTS SIGNED Three instruments were signed and another one was renewed yesterday between Bangladesh and the Maldives. The instruments are: MoU on

Recruitment of Qualified Health Professionals, MoU on Cooperation in the Areas of Youth and Sports Development, Agreement Elimination of Double Taxation with Respect to the Taxes on Income and the Prevention of Tax Evasion and

The signing ceremony was held at the President's Office in Male in

presence of the Bangladesh PM and the Maldivian president after the bilateral talks between the two leaders. Bangladesh also gifted 13 military vehicles to the Maldives as a token of

friendship between the two South Asian

Besides, the MoU on the Areas of

Healthcare and Medical Sciences was

nations during the ceremony. On behalf of Bangladesh, Chief of Army Staff General SM Shafiuddin Ahmed made the symbolic handover of the keys of the military vehicles to Maldives Chief of Defence Force Major

the signing ceremony,

Bangladesh prime minister and Maldivian president issued separate two countries and work together to face statements in a joint briefing. In the briefing, the two leaders said they had fruitful bilateral talks

General Abdullah Shamaal.

After

connectivity between the two countries.

found the outcome satisfactory."

He said his government would continue support for the early

PM ADDRESSES PARLIAMENT

Mentioning that no country in the

prosperous world. Hasina thanked President Solih for

Maldivian parliament Speaker Mohamed Nasheed and the deputy speaker received the PM on her arrival

Speaker of the Maldives parliament.