

GPH Ispat offers 30pc dividend

STAR BUSINESS DESK

GPH Ispat has declared a 30 per cent dividend -- 20 per cent cash and 10 per cent stock -- for shareholders for 2020-21 at its virtual 15th annual general meeting on Monday.

Chairman Md Alamgir Kabir presided over the meeting, says a press release.

The meeting approved financial and audit reports and that of the Board of Directors for the year ending on June 30, 2021.

The GPH's net revenue has increased by 199.43 per cent year-on-year. The profit after tax is TK 1,660.89 million while TK 299.42 million in the previous year, the statement added.

Additional Managing Director Md Almas Shimul, directors Md Ashrafuzzaman, Md Abdul Ahad, and Md Azizul Haque, independent directors MA Malek, and Mukhtar Ahmed, executive directors Kamrul Islam and Abu Bakar Siddique and Chief Financial Officer HM Ashraf Uz Zaman were also present.



Md Alamgir Kabir, chairman of GPH Ispat Ltd, virtually presides over the company's 15th annual general meeting yesterday.



Syed Waseque Md Ali, managing director of First Security Islami Bank Ltd (FSIBL), inaugurates the bank's new Barlekha branch at Habib Market, Hajiganj Bazar in Barlekha, Moulvibazar yesterday. Md Masudur Rahman Shah, deputy managing director of the bank, Kazi Motaheer Hossain, head of the human resources division, and Foyzal Ahmed, head of the Sylhet Zone, were present.

Correction Notice:

Reference to the advertisement published in national newspaper on 12.12.2021, regarding the Subcontract Agreement Signing in between Aviation Dhaka Consortium (ADC) and Amin Mohammad Foundation Ltd. for the Finishing Works Package of Hazrat Shahjalal International Airport Expansion Project, the corrections are as follows:

- i. Instead of Construction or Build of 3rd terminal, the correction is, Amin Mohammad Foundation Ltd. is Subcontractor for the "Finishing Works Package" of the Hazrat Shahjalal International Airport Expansion Project.
- ii. Instead of Project Director of ADC, the correction is, The Deputy Project Manager of ADC, Mr. Kyungju Kang.

We regret for the inconvenience this may have caused.



SIBL gets new chairman, MD

STAR BUSINESS DESK

Social Islami Bank Ltd (SIBL) yesterday witnessed the appointment of a new chairman alongside the promotion of a deputy managing director to the post of managing director.

The new chairman, Md Mahub ul Alam, earlier served First Security Islami Bank as an adviser and Islami Bank Bangladesh Ltd (IBBL) as managing director and chief executive officer, according to a press release.

He started his banking career with the IBBL as a probationary officer in 1984 on attaining bachelor's and master's degrees in marketing from the University of Dhaka.

The new managing director, Zafar Alam, earlier worked at Bangladesh Commerce Bank as additional managing director.

He started his career with the IBBL as a probationary officer in 1992 on attaining a diploma in Islamic banking from the Islami Bank Training & Research Academy.

Korea to give \$100m to help recover from pandemic

STAR BUSINESS REPORT

The Republic of Korea has agreed to give Bangladesh \$100 million in concessional loans from the Economic Development Cooperation Fund (EDCF) to help the South Asian economy recover from the pandemic.

The loan will be used in implementing several projects aimed at advancing public finance management system and improving small and medium-sized businesses struggling from the repercussion of the pandemic.

Md Shahriar Kader Siddiky, additional secretary of the Economic Relations Division, and Kim Tae soo, executive director of Export-Import Bank of Korea, signed a deal in this regard on December 20.

The fund will be disbursed within this month by the Korea Exim Bank. The interest rate is 0.05 per cent per annum and the maturity period is 40 years, including a grace period of 15 years.

Annual flat sales to cross 10,000 units for first time

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He acknowledged that they had to adjust the prices of raw materials.

As his company constructs properties for the high-end clients, the impact of the second wave of Covid-19 was not significant, since this group of buyers care more about quality and location rather than prices.

Industry people say the demand for properties is picking up as there has been limited investment opportunities in the productive sectors because of the pandemic-induced economic slowdown, a drastic fall in bank deposit rates, cheap loans, and the continued scope to invest untaxed money.

The REHAB does not have any accurate data about how much black money has been legalised in the current fiscal year. But Mahmud admits: "There is an impact of the facility in the real estate sector." According to the National Board Revenue, around Tk 20,600 crore was whitened by 12,000 people in the last fiscal year.

Shadow market thrives on streaming services

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"We have heard that the merchants are transferring the money as physical cash via hundi," said Md Humayun Kabir, special superintendent of police at the Financial Crime Unit of the Criminal Investigation Department.

"We launched an investigation into the trading of digital products to figure out whether this is legal or there is any illegality involved," he said.

Second, they are concerned that this service is being sold without paying any tax, depriving the government of revenue.

None of the streaming services, except Netflix, have yet obtained VAT registration as the process lays entangled in a bureaucratic mess. Netflix received value-added tax registration from the National Board of Revenue in the first week of December.

It's true -- go to any of the websites selling, or rather reselling, login credentials to streaming sites, and should you choose to pay with a digital wallet, the only thing you would be charged on top of the "monthly package price" is the cash-out charge.

The purchase also comes with a list of "terms and conditions". For example, here's one: "Do not repeatedly log in and log out", and another: "Do not fiddle with the payment settings".

As soon as the investigation was launched, Daraz took these products off the shelf.

The company's chief marketing

officer Md Tajdin Hassan and chief corporate affairs officer AHM Hasinul Quddus told The Daily Star that they were currently verifying how the sellers source the products.

"We had about 80-100 sellers selling digital products. Their monthly gross merchandising value is around Tk 1 crore," said Tajdin.

That's just one website, albeit the biggest, showing the sheer demand of such products. According to Netflix's own terms and conditions, such resale is not allowed.

"The Netflix service and any content accessed through the service are for your personal and non-commercial use only and may not be shared with individuals beyond your household," says the content provider on its website. One estimate puts the number of Netflix users in Bangladesh at 2 lakh.

But this is a country where there are only 18 lakh credit cards issued.

On the flip side, the number of internet users goes into the crores, the potential market for content streaming platforms. According to the Bangladesh Telecommunication Regulatory Commission, there were 12.92 crore internet subscriptions in the country as of October this year.

And there lies the conundrum: should streaming services only be limited to those with the bank balance needed to get a credit card, or are sellers like Kamrul an essential step towards net neutrality?

For the time being Kamrul's e-commerce account remains suspended.

He received an email from the e-commerce platform where he used to sell his products, saying, "It is with extreme sadness that we have to let you know that your seller account is being closed because of the limitations issued upon digital products by the Bangladesh government. Your account will remain suspended until further notice."

In July 2019, the NBR made it mandatory for tech giants to either set up offices in Bangladesh or appoint agents so that the government can collect VAT on the advertisements and other services provided by them to local firms.

Google, Facebook, Amazon, and Microsoft obtained business identification number (BIN).

Md Masud Sadiq, member for VAT policy of the NBR, says most of the large tech firms have already availed VAT registration.

"We are trying to bring others under the VAT network. For the time being, we are not taking any stern action as we want to ensure their BINs since the government is getting VAT during the payment through cards."

The BIN is necessary to ensure accountability and transparency of the foreign companies doing business in Bangladesh. "If necessary, we will make sure that they avail the BIN," he said.

'Data blindness' could tarnish country's image

FROM PAGE B1

not possible to formulate a qualitative evaluation on education, health and other major sectors.

To overcome this situation, there is a need to create demand for data and researchers, public representatives and the media would have to play their due roles in this regard, he added.

Towfiqul Islam Khan, a senior research fellow of the CPD, said necessary data and information on the

national budget, financing and deficit are not currently available.

As a result, Bangladesh lags behind in International Budget Partnership's Open Budget Index, a measure of budget transparency, participation, and oversight, as the country's score fell to 36 in 2019 from 56 in 2015.

Bangladesh's latest score is 42, indicating that information gathering in the country has worsened in the past six years or so, Khan added.

Biman to resume Dhaka-Sylhet-Manchester flights

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Like vaccinated individuals, they will have to undergo another Covid-19 tested on or before the second day of their arrival in England and remain in self-isolation until they get a negative result. These rules apply for all passengers aged 12 and above.

Biman suspended flights on this route on March 29, last year following the advent of Covid-19.



Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar
Bangladesh Atomic Energy Commission
4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000

Invitation for International Tender Notice

Phone: 88-02-9675012
Fax: 88-02-58617946
Web: www.baec.gov.bd

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH				
1. Ministry/Division	Ministry of Science and Technology			
2. Agency	Bangladesh Atomic Energy Commission (BAEC)			
3. Procuring Entity Name	Project Director, Establishment of Cyclotron & PET-CT at Institute of Nuclear Medicine & Allied Sciences (INMAS) Mymensingh & Chattogram and Cyclotron Facilities at Institute of Nuclear Medical Physics (INMP), Savar - Project, BAEC			
4. Procuring Entity Code	131005700			
5. Procuring Entity District	Dhaka			
6. Invitation for	Goods			
7. Invitation Ref No.	39.01.2672.278.07.005.21-657			
8. Date	20.12.2021			
KEY INFORMATION				
9. Procurement Method	Open Tendering Method (OTM)	Multiple lots		
FUNDING INFORMATION				
10. Budget and Source of Funds	GOB			
11. Development Partners	None			
PARTICULAR INFORMATION				
12. Project / Programme Code	224237700			
13. Project / Programme Name	Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar - Project			
14. Tender Package No.	GD 17, GD 21, GD 25, GD 26			
15. Tender Package Name	Supply, Installation and Commissioning of a Medical Magnetic Resonance Imaging (MRI) with associate accessories, Dual Head SPECT-CT with associate accessories, Automated Radioimmunoassay (RIA) Analyzer with associate accessories and Automated Chemiluminescent Immunoassay (CIA) Analyzer with associate accessories at INMAS, Mymensingh.			
16. Tender Publication Date	22.12.2021			
17. Tender Last Selling Date	02.02.2022			
18. Tender Closing Date and Time	03.02.2022, 11.00 AM			
19. Tender Opening Date and Time	03.02.2022, 11.30 AM			
20. Name & Address of the office(s)	Office of the Project Director, Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar, BAEC, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
Selling Tender Document	Accountant (Project) Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
Receiving Tender Document	Committee Room, Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
Opening Tender Document	Committee Room, Atomic Energy Centre, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
21. Place / Date / Time of Pre-Tender Meeting (Optional)	N/A			
INFORMATION FOR TENDERER				
22. Eligibility of Tenderer	Current year trade license (ii) Up-to-date income tax clearing certificate (iii) Up-to-date C.I. & E. and Bangladesh Bank Registration (iv) Up-to-date VAT registration certificate (v) Manufacturers authorization certificate (vi) Experience in supplying of a Medical Magnetic Resonance Imaging (MRI) with associate accessories and related services (For Lot-1), Dual Head SPECT-CT with associate accessories and related services (For Lot-2), Automated Radioimmunoassay (RIA) Analyzer with associate accessories and related services (For Lot-3) and Automated Chemiluminescent Immunoassay (CIA) Analyzer with associate accessories and related services (For Lot-4)			
23. Brief Description of Goods	Supply, Installation and Commissioning of a Medical Magnetic Resonance Imaging (MRI) with associate accessories, Dual Head SPECT-CT with associate accessories, Automated Radioimmunoassay (RIA) Analyzer with associate accessories and Automated Chemiluminescent Immunoassay (CIA) Analyzer with associate accessories at INMAS, Mymensingh.			
24. Brief Description of Related Services	Supply, Installation and Commissioning of a Medical Magnetic Resonance Imaging (MRI) with associate accessories, Dual Head SPECT-CT with associate accessories, Automated Radioimmunoassay (RIA) Analyzer with associate accessories and Automated Chemiluminescent Immunoassay (CIA) Analyzer with associate accessories at INMAS, Mymensingh.			
25. Price of Tender Document	Tk. 1000/- (Taka one thousand) only per set (Non refundable)			
Tender Details				
26. Lot No.	Identification of Lot	Location	Tender Security Amount (Tk)	Completion Time in Weeks/Months
01.	Supply, Installation and Commissioning of a Medical Magnetic Resonance Imaging (MRI) with associate accessories at INMAS, Mymensingh.	Institute of Nuclear Medicine & Allied Sciences (INMAS), BAEC, Mymensingh	BDT 20,00,000/- (Taka twenty lac only) In the form of Pay Order/ Bank Guarantee in favor of "Project Director, Establishment of Cyclotron & PET-CT at INMAS, Mymensingh & Chattogram and Cyclotron facilities at INMP, Savar"	09 (nine) months
02.	Supply, Installation and Commissioning of Dual Head SPECT-CT with associate accessories at INMAS, Mymensingh.	Institute of Nuclear Medicine & Allied Sciences (INMAS), BAEC, Mymensingh	BDT 15,00,000/- (Taka fifteen lac only) In the form of Pay Order/ Bank Guarantee in favor of "Project Director, Establishment of Cyclotron & PET-CT at INMAS, Mymensingh & Chattogram and Cyclotron facilities at INMP, Savar"	09 (nine) months
03.	Supply, Installation and Commissioning of Automated Radioimmunoassay (RIA) Analyzer with associate accessories at INMAS, Mymensingh.	Institute of Nuclear Medicine & Allied Sciences (INMAS), BAEC, Mymensingh	BDT 5,00,000/- (Taka five lac only) In the form of Pay Order/ Bank Guarantee in favor of "Project Director, Establishment of Cyclotron & PET-CT at INMAS, Mymensingh & Chattogram and Cyclotron facilities at INMP, Savar"	06 (six) months
04.	Supply, Installation and Commissioning of Automated Chemiluminescent Immunoassay (CIA) Analyzer with associate accessories at INMAS, Mymensingh.	Institute of Nuclear Medicine & Allied Sciences (INMAS), BAEC, Mymensingh	BDT 2,50,000/- (Taka two lac fifty thousand only) In the form of Pay Order/ Bank Guarantee in favor of "Project Director, Establishment of Cyclotron & PET-CT at INMAS, Mymensingh & Chattogram and Cyclotron facilities at INMP, Savar"	06 (six) months
PROCURING ENTITY DETAILS				
27. Name of Official Inviting Tender	Dr. M Monjur Ahasan			
28. Designation of Official Inviting Tender	Project Director			
29. Address of Official Inviting Tender	Establishment of Cyclotron & PET-CT at INMAS Mymensingh & Chattogram and Cyclotron Facilities at INMP, Savar- Project, 4 Kazi Nazrul Islam Avenue, Shahbag, Dhaka-1000.			
30. Contact details of Official Inviting Tender	Tel. No.	Fax No.	e-mail	
	88-02-9675012	88-02-58617946	monjur_ahasan@yahoo.co.uk	
31. The procuring entity reserves the right to accept or reject all tenders.	This tender shall be governed by "The Public Procurement Act 2006 and The Public Procurement Regulations 2008".			

(Dr. M Monjur Ahasan)
Project Director