

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
Week-on-week		As of Friday		Friday Closings				As on Thursday STANDARD CHARTERED BANK			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	CNY
▲ 0.46%	▲ 0.50%	\$1,780.60	\$75.15	▼ 0.03%	▼ 0.01%	▼ 0.22%	▼ 0.18%	BUY TK 84.85	95.12	112.33	13.14
6,984.74	12,294.61	(per ounce)	(per barrel)	58,786.67	28,437.77	3,135.61	3,666.35	SELL TK 85.85	98.92	116.13	13.82

Star BUSINESS

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Bangladesh rolls out 5G

Experts skeptical about its success amid poor 4G service

MD FAZLUR RAHMAN

Bangladesh joins more than 60 other countries as it rolls out the fifth-generation (5G) of mobile internet connectivity today.

State-run mobile phone operator Teletalk will be the first to launch the super-speed technology, while the private operators are expected to jump on the bandwagon next year after the auction for spectrum in March.

Teletalk will introduce the updated service on an experimental basis in six areas: the Prime Minister's Office, Parliament, Secretariat, Bangabandhu Museum on Dhanmondi 32, Bangabandhu Sheikh Mujibur Rahman's birth place Tungipara in Gopalganj, and the National Martyrs' Memorial in Savar, said its Managing Director Md Shahab Uddin yesterday.

So, Teletalk's 65 lakh mobile phone subscribers will have to wait for more days as the operator is yet to get the clearance for its Tk 235 crore project to set up equipment at 200 points. Subscribers of the private mobile phone operators will have to wait until the spectrum auction.

The 5G technology promises to provide data speeds at least 20 times faster than 4G and underpins the great advances of the next era, from self-driving cars and augmented reality to smart cities and artificial intelligence, according to Reuters.

The technology is expected to bring higher-quality streaming and the ability to livestream to bigger audiences. "5G is the highway for automation," said Shahab.

The trial run of 5G will be inaugurated at a programme at the Radisson hotel in Dhaka, according to an invitation of the telecommunication division.

But the launch comes at a time when Bangladesh is yet to benefit from its 3G and 4G technology deployments.

The reach of mobile networks has expanded with 95 per cent of the population covered by 4G mobile broadband networks. Still, only 28 per cent of the mobile phones are



MARKET INDICATORS

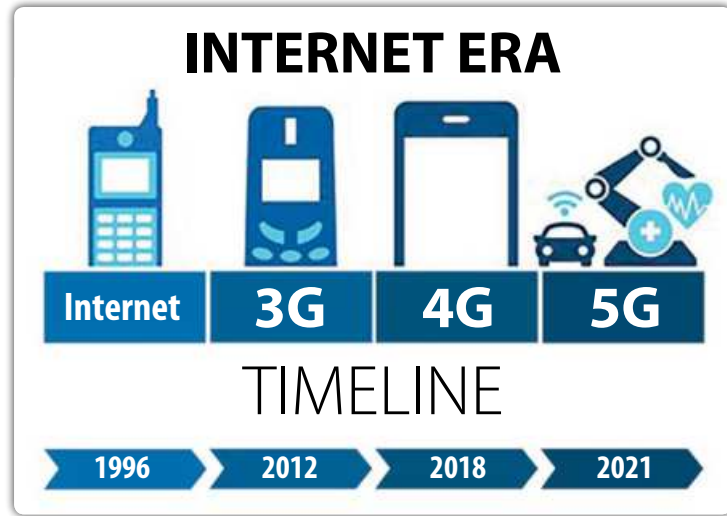
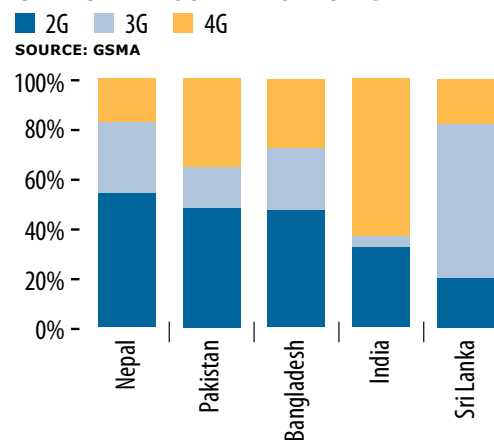
(As of Oct 2021)



BENEFITS OF 5G

- Data speed at least 20 times faster than 4G
- High-quality streaming
- Ability to livestream to bigger audiences
- Will facilitate smart cities, smart ports, smart houses, self-driving cars
- Will boost internet of things

MOBILE TECH AS PERCENTAGE OF TOTAL CONNECTIONS



connected to 4G, while 25 per cent use 3G and the rest 47 per cent 2G, said the GSM Association, an industry organisation that represents the interests of mobile network operators worldwide, in a report in March.

Bangladesh has 12.92 crore internet subscribers as of October. Of them, 11.91 crore access internet through mobile

phones and the rest through internet service providers.

"It was in the election manifesto of the government that it would launch 5G by 2021," said Subrata Roy Maitra, vice-chairman of the Bangladesh Telecommunication Regulatory Commission.

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Go for tech-oriented business landscape

Corporate leaders say

STAR BUSINESS REPORT

Corporate leaders have to embrace the new business landscape shaped by technology-oriented developments to expedite their journeys, given the ever-changing realities of the evolving pandemic, believe senior private sector executives in Bangladesh.



Ensuring corporate governance is essential to make business sustainable, they told CXO Summit 2021 at Radisson Blu Dhaka Water Garden organised by the Valor of Bangladesh, a platform to facilitate constructive dialogue amongst industry leaders, corporates and academia.

New scenarios require new leadership as business can change the world, said Ali Reza Iftekhar, managing director of Eastern Bank Ltd (EBL), in his opening speech.

Considering the new phenomenon, the EBL has set up different digital platforms to provide better services to clients and that has also helped it strengthen bonding with clients, he said.

The world is now very different from what it was before the pandemic, said Raihan Shamsi, chairman of technology ecosystem enabler DevoTech.

"We have learned very costly lessons... There is no scope to go back to the previous atmosphere. Adopting new technology has become a strong requirement in keeping pace with the time as lots of people now work from home," he said.

The economy is beyond doubt now going from strength to strength, said Syed Mahbubur Rahman, managing director of Mutual Trust Bank.

But there is room for improvements in corporate governance along with in strengthening the country's education system given that of peer economies, he said.

Corporate leaders should also be able to empathise with colleagues as it helps run an organisation in an efficient manner, Rahman said.

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নির্মাণ নিয়ে সিভিল ইঞ্জিনিয়ারের ফ্রি পরামর্শ নিতে ১৬৭৪৯২

99 get BASIS outsourcing awards

STAR BUSINESS REPORT

The Bangladesh Association of Software and Information Services (BASIS) yesterday honoured 99 individuals and companies in recognition of their outstanding performance in outsourced IT services.

At the seventh edition of its flagship event -- the BASIS Outsourcing Award -- BASIS distributed 20 awards at the company level and 79 at the individual level in seven categories. Winners were selected through a step-by-step screening process from more

than 1,400 aspirants.

Zunaid Ahmed Palak, state minister of the information and communication technology division, attended the programme as chief guest.

At the company level, five awards were given in the "Outsourcing Company" category, five in the "Startup" category and 10 in the "Export Excellence" category.

At the individual level, awards were given to 63 individuals from 63 districts, of which six women won in the women's category and 10 became

the top national outsourcers.

A person with special needs was also honoured in the individual category for the first time.

At the programme, BASIS President Syed Almas Kabir said the government has set a target to earn \$5 billion in export revenue from the software and IT sector by 2025.

Kabir went on to say that to achieve this target, the government's 10 per cent cash incentive on income earned in the sector should be increased to 20 per cent.

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শুভ উদ্বোধন

১৫১ তম শাখা

বিয়াস মার্কেট ডুমুরিয়া বাজার, ডুমুরিয়া খুলনা

এবার যাত্রা রূপালি শহর খুলনার ডুমুরিয়া বাজারে

গ्राहक सन्तुष्टि निश्चित করার লক্ষ্যে আধুনিক ব্যাংকিং সেবা নিয়ে আজ ১২ ডিসেম্বর ২০২১, রবিবার যখন ব্যাংক লিমিটেডের ১৫১ তম শাখা যাত্রা শুরু করছে খুলনা জেলার ডুমুরিয়া বাজারে।

দেশের আর্থ সামাজিক উন্নয়নে এবং যেকোন ব্যাংকিং প্রয়োজনে আমরা আছি আপনারদের পাশে।

JAMUNABANK

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Swedish embassy, CPD team up for green garment initiatives

STAR BUSINESS REPORT

The embassy of Sweden in Dhaka and the Centre for Policy Dialogue (CPD) have partnered up for a project that aims to facilitate a green transition in Bangladesh's garments industry.

The partnership will also work for a "just transition" in the sector, meaning that a range of social interventions will be made to secure workers' rights and improve their livelihoods.

Sweden is committed to enhancing the competitiveness of Bangladesh's textile and apparel industries through improved social and environmental compliance, said Christine Johansson, head of development cooperation at the Swedish embassy, according to a press release.

The project's main objective is to facilitate climate neutral growth and create productive employment opportunities for women and youths in the country, she added.

Johansson and Fahmida Khatun, executive director of the CPD, recently signed the agreement on behalf of their respective parties at the Swedish embassy.

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