



Safiul Alam Khan Chowdhury, managing director of Pubali Bank Ltd, inaugurates the bank's Consumer Loan Scheme Agents Conference 2021 at the auditorium of the lender's head office in Dhaka recently. Mohammad Ali, additional managing director, Zahid Ahsan and Mohammad Shahadat Hossain, deputy managing directors, and Abduhu Ruhul Masih, general manager, were present.



Mohammed Haider Ali Miah, managing director of Exim Bank Ltd, cuts a ribbon to inaugurate the bank's 135th branch in Jhenaidah recently. Lal Mohammad, regional manager of the bank for Rajshahi, and Sanjib Chatterjee, vice-president, were present.

When central bank breaches own rules

FROM PAGE B1
The NBFI also faced a provision shortfall of Tk 27 crore against the outstanding loans as of June this year.
In Bangladesh, NBFIs are rated on a scale of one to five under the CAMELS system, with one being the best. The CAMELS, a parameter of the overall health of a financial institution, is an acronym for capital adequacy, assets, management capability, earnings, liquidity, and sensitivity.
Local NBFIs with the CAMELS rating of four are permitted to open a single branch annually, according to BB rules.
Aviva's rating stands at four, prompting the central bank to take an initial decision of not allowing it to open any new branch. But, the BB later changed the decision and issued a letter to the NBFI on November 11, granting it permission to set up the branches.
Aviva Finance is a concern of Chattogram-based business conglomerate S Alam Group. Md Saiful Alam, chairman of S Alam Group, also holds the same position at the company.
The new branches will take the total number of outlets to 14.
The central bank, however, asked the financial institution to lower its NPLs below 10 per cent by June next year.
According to a central bank paper, the BB also went against its rules last year when it granted the permission to Aviva to open the four branches as the NBFI has been facing the "marginal" rating under the CAMELS since December 2019.
In its application that sought approval to open the outlets, Aviva Finance said it mobilised deposits to the tune of Tk 500 crore between March last year and October this year. It lent Tk 367 crore during the period.

Earlier, the NBFI failed to pay back depositors on time.
Md Abdul Jabbar, managing director of Aviva Finance, said that their strength to repay the depositors had grown recently.
"We will open the branches as part of our business recovery plan. We had earlier faced some troubles in running businesses. But, the central bank's approval will help us improve our financial health," he said.
The new branches will be set up in the rural areas to attract depositors, he said.
In recent years, Reliance Finance has made headlines after Proshanto Kumar Halder, a scamster, embezzled thousands of crores of taka from four NBFIs. He was the managing director of the NBFI between 2009 and 2015 and is believed to have fled to Canada.
Jabbar said that Reliance Finance had been renamed because of the introduction of the Shariah-based window.
As of July, total loans and advances of the NBFI stood at Tk 2,925 crore. Deposits totaled Tk 2,640 crore, data from the central bank.
Speaking to The Daily Star, Md Serajul Islam, a spokesperson and executive director of the central bank, said that the central bank had allowed the NBFI to open the branches subject to bringing down the NPLs below 10 per cent within June.
"Besides, the NBFI will have to keep required provisions within the period," he said, adding that Aviva Finance had applied for six branches, but the central bank gave permission for five.
In Bangladesh, a good number of NBFIs are now struggling to repay depositors as the sector is facing a wide range of scams.
"The breach of the rules by the central bank itself will create more chaos in the NBFI sector," said another central banker.

Oil price rally may start to ease: IEA

AFP
The International Energy Agency (IEA) said Tuesday a reprieve from soaring oil prices may be on the horizon as output increases.
Shortages of natural gas and coal have triggered a switch to oil, boosting demand for crude and fuelling a rise in prices. Last month, the IEA, which advises governments on energy policy, said oil prices were "scaling multi-year highs."
But on Tuesday, it sounded a note of optimism, saying that tide may be turning.
"The world oil market remains tight by all measures, but a reprieve from the price rally could be on the horizon," the Paris-based agency said.
It cautioned however that was not because demand for high-polluting oil was decreasing, "but rather due to rising oil supplies." Prices had until now risen on the back of a global economic recovery, while supply from producer countries remained tight. The price of a barrel of oil rose by around \$20 between the end of August and mid-October, before reaching a plateau in recent weeks at around \$80.

Russian central bank says high inflation a disaster

AFP, Moscow
Russia's central bank chief warned Monday that record-breaking inflation was a "real disaster" for the country and urged the government to take action.
Inflation in Russia has been rising steeply for months, reaching 8.1 per cent year-on-year in October -- a record since 2016 and more than double the central bank's target.
Like around the world, food prices have skyrocketed, in a blow for a population with little savings.
"Inflation is a real disaster that makes people poorer," central bank chief Elvira Nabiullina said in an address to Russia's lower house of parliament.
Nabiullina, who is one of the few officials occasionally critical of government policies that are typically ordered by President Vladimir Putin, said that "high inflation really destroys prosperity".
"Inflation should return to the four percent target at any cost," she told the State Duma.
The respected central bank chief has been sounding the alarm about rising inflation for months, raising the key rate -- currently at 7.5 per cent -- several times this year to curb skyrocketing prices.
She has been critical of government measures to cap prices of certain goods on Putin's orders, and on Monday once again repeated her stance, deeming the move harmful to the economy.
Shepherded by Nabiullina, Russia's central bank has previously stopped runaway inflation and dragged the country out of economic crises.

Proposed EU move could strip garment shipment of duty benefit

FROM PAGE B1
The proposed GSP has removed the import share criterion, which stipulated that a country's share in EU GSP-covered imports in 2019 can't be more than 7.4 per cent.
Bangladesh is a major clothing exporter, and almost all of it is exported duty-free. Its share in the EU-GSP covered imports was much higher than 7.4 per cent.
"Bangladesh will not qualify for GSP Plus under the existing GSP rules. So, the proposed removal of import share criterion is welcome news for Bangladesh," said Razzaque in an email.
However, the proposed EU GSP rules specify that if the combined share of HS Sections 61, 62, and 63 (comprising knitwear, woven and home textile items and defined as "product group S-11b") from a country exceeds 6 per cent of the total EU imports of the same products, safeguard measures would be triggered to remove the duty-free market access for these products.
"All this implies that Bangladesh will benefit from GSP Plus preferential access. However, its apparel items will face MFN (most-favoured nation) tariff rates in the EU."
The noted researcher described the safeguard measures on textile and clothing as contradictory to the intent of the proposed new regime.
"In the preamble to the new proposal, it is stated that product graduation should not apply to GSP Plus and EBA beneficiary countries. But the likely exclusion under safeguards will be tantamount to product graduation."
If the proposed rules remain unchanged, the average tariff on apparel exports from Bangladesh to the EU will rise from the currently zero to an average of 12 per cent, according to Razzaque.
The new proposals will be final when adopted by the European Parliament and the European Commission, the executive branch of the EU. Adoption could take place in the last quarter of 2022.

Stock market to get Tk 100cr from stabilisation fund

FROM PAGE B1
The meeting approved an initial public offering (IPO) of JMI Hospital Requisite Manufacturing to raise Tk 75 crore in funds to buy equipment and a building, develop land and repay loans.
Their company's share price would be determined through bidding among institutional investors as it sought premium over its face value of Tk 10.
Its net asset value per share was Tk 29.99 while five years' weighted average earnings per share Tk 2.42 after the financial year ending on June 30, 2020.
The JMI's paid-up capital was Tk 90 crore. It will issue shares to general investors at 20 per cent discount on the cut-off price.
The company will not be allowed to announce and provide any dividend before listing with the stock exchanges. Its issue manager is Janata Capital and Investment.
From now, any issuer company will not be allowed to provide inter-company loans, said the BSEC.
Lighter vessel fare raised by 15pc
FROM PAGE B1
Abul Bashar Chowdhury, chairman of leading commodity importing firm BSM Group, said the increase in fare following the transport fare hike would increase overall transport cost for imported goods and it would surely have an impact on the commodity market affecting the consumers ultimately.
Chittagong Chamber of Commerce and Industry's President Mahbubul Alam said the WTC cannot increase the fare unilaterally and they should have discussed the matter with stakeholders like importers before taking such a decision.

Government of the People's Republic of Bangladesh
Ministry of Road Transport and Bridges
Bridges Division
Bangladesh Bridge Authority
Widening of Road and Construction of Elevated Road from Panchaboti-Mukterpur Bridge Project
Setu Bhaban, Banani, Dhaka-1212
www.bba.gov.bd

Ref No: 50.01.0000.856.14.011.21(Part-1)-245

Date: 16 November, 2021

ETC কে টোল দেব
কৃত সেতু পার হবে

INVITATION FOR RE-TENDERS [NATIONAL]
(Physical services)

1	Ministry/Division	Ministry of Road Transport and Bridges/ Bridges Division.		
2	Agency	Bangladesh Bridge Authority (BBA)		
3	Procuring Entity Name	Project Director, Widening of Road and Construction of Elevated Road from Panchaboti-Mukterpur Bridge Project.		
4	Procuring Entity District	Dhaka		
5	Invitation for	Re-Tenders (Physical Services)		
6	Procurement Method	Open Tendering Method (OTM)		
7	Source of Funds	GoB		
8	Development Partners	Not Applicable		
9	Project Name	Widening of Road and Construction of Elevated Road From Panchaboti to Mukterpur Bridge Project		
10	Tender Package No.	WD3		
11	Tender Package Name	Engagement of "Service Provider" for detection of utility services at underground, at grade and overhead along the corridor of "widening of road and construction of elevated road from panchaboti to mukterpur bridge project"		
12	Tender Publication Date	Date: 17 November 2021		
13	Tender Last Selling Date & Time	Date: 08 December 2021	Time: 5:00 pm. (BST)	
14	Tender Closing Date & Time	Date: 09 December 2021	Time: 2:00 pm (BST)	
15	Tender Opening Date & Time	Date: 09 September 2021	Time: 3:00 pm (BST)	
16	Name & Address of the office	Accounts Section (6 th Floor, Room No: 622), Bangladesh Bridge Authority, Setu Bhaban, New Airport Road, Banani, Dhaka.		
	Place of selling Tender Document	Office of Project Director, Widening of Road and Construction of Elevated Road from Panchaboti to Mukterpur Bridge Project, Bangladesh Bridge Authority, Room No-915, Setu Bhaban, Banani, Dhaka.		
	Place of receiving Tender			
	Place of opening Tender			
17	Date of Pre-tender meeting	Pre-Tender meeting shall be held on 02 December 2021; 11:00 am		
	Place of Pre-Tender Meeting	Office of Project Director, Widening of Road and Construction of Elevated Road from Panchaboti to Mukterpur Bridge Project, BBA, Room No-915, Setu Bhaban, Banani, Dhaka		
18	Qualification Criteria of Tenderer	General Experience: The minimum number of years of general experience of the Tenderer in contracting industries in public sector as Prime Contractor/Sub Contractor/Management Contractor shall be 5 (Five) years. Specific Experience: The minimum specific experience as a Prime Contractor/Sub Contractor in providing Similar Physical Services (Data Collection, Survey of underground, at grade and overhead utilities etc.) of at least ONE contract of similar nature over a period of 10(Ten) years each with a value of at least of Tk. 75,00,000.00 (Seventy Five Lacs) in Govt./Semi-Govt./Autonomous/Private Organization. Average Annual Turnover: The required average annual turnover of the Tenderer shall be at least of the amount of Tk. 3,00,00,000.00 (Three Crore) over the last 3 (Three) years. Liquid Assets: The minimum amount of liquid assets i.e. working capital or credit line(s) of the Tenderer shall be Tk. 70,00,000.00 (Seventy Lakh Taka).		
19	Description of Physical Services	Data Collection, Survey of underground, at grade and overhead utilities etc.		
20	Site Location	Price of Tender Document	Tender Security	Completion Period
	Narayanganj-Munshiganj	BDT 1500.00 (One Thousand Five Hundred)	BDT 5,00,000.00 (Five Lakhs)	75 days
21	Name of Official Inviting Tender	Shafiqul Islam		
22	Designation of Official Inviting Tender	Project Director Widening of Road and Construction of Elevated Road From Panchaboti to Mukterpur Bridge Project.		
23	Address of Official Inviting Tender	Bangladesh Bridge Authority, Setu Bhaban, New Airport Road, Banani, Dhaka-1212.		
24	Contact details of Official Inviting Tender	Tel. No.: +880-2-55040374, Fax No.: +88-02-55040444 E-mail: pdmukterpur@gmail.com		
25	The Procuring Entity reserves the right to reject all the Tenders or annul the Tender proceedings			

GD- 2083

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Real estate fair kicks off in Ctg tomorrow

FROM PAGE B4
Praising Bangladesh Bank for issuing a notification last month to provide home loans of up to Tk 2 crore for the purchase of flats while the amount was Tk 1.2 crore earlier, the REHAB leader said it is a positive decision for the industry while buyers will also benefit from it.
Expressing concern over the spiralling prices of rod since January this year, REHAB Vice President Kamal Mahmud said manufacturers should explain the reasons behind such continuous price hikes which could have a negative impact on the sector.
Mentioning that many ongoing projects are facing closure due to the record spike in rod prices, Mahmud said: "We do prior estimations on budget while taking

projects. We may not be able to offer the same proposed rates of Tk 5,000 per square feet we offered earlier for some flats due to the price hike."
"Several projects were to be delivered in this financial year but many firms will not be able to deliver them for this reason," he added. A total of 46 renowned real estate firms from Dhaka and Chattogram, eight construction material companies and six financial institutions will participate in the fair.
Four firms are gold sponsors of the fair and 15 real estate firms are co-sponsoring it while the entry fee is fixed at Tk 50 for single entry and Tk 100 for multiple entries, organisers said, adding that the fair would remain open from 10:00am to 9:00pm every day.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
বিভাগীয় বন কর্মকর্তার কার্যালয়
বন্যপ্রাণী ব্যবস্থাপনা ও প্রকৃতি সংরক্ষণ বিভাগ
বন ভবন, মহাখালী, ঢাকা
ইজারা দরপত্র বিজ্ঞপ্তি

"শেখ হাসিনার নির্দেশ
জলবায়ু সহিষ্ণু বাংলাদেশ"

১।	ইজারা দরপত্র বিজ্ঞপ্তি নং	০১ অব ২০২১-২০২২ তারিখঃ ১৬/১১/২০২১খ্রিঃ।
২।	বাস্তবায়নকারী সংস্থা	গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, পরিবেশ, বন ও জলবায়ু পরিবর্তন মন্ত্রণালয়, বন অধিদপ্তর, বন্যপ্রাণী ব্যবস্থাপনা ও প্রকৃতি সংরক্ষণ বিভাগ, বন ভবন, মহাখালী, ঢাকা।
৩।	কাজের নাম	ভাওয়াল জাতীয় উদ্যানস্থ প্রবেশ গেট, বড়শীর সাহায়ে মন্ডা শিকার, লোক নৌকা ভ্রমণ, শিশুপার্ক, ওয়াচ টাওয়ার, মিনি ডিভিয়াখানা, পাবলিক টয়লেট এবং ক্যান্টিন ইজারা প্রদান।
৪।	কার্য সম্পাদনের সময়	কার্যাদেশ প্রদানের তারিখ হইতে ০১(এক) বছর।
৫।	দরপত্রদাতা/প্রতিদানের যোগ্যতা	সরকারি/আধা-সরকারি/স্বায়তশাসিত সংস্থার তালিকাভুক্ত ঠিকাদার/ইজারাদার।
৬।	আর্নেস্টমনি	দাখিলকৃত দরের ৫% (শতকরা পাঁচ) হারে।
৭।	সিডিউলের মূল্য	১,০০০/- (এক হাজার) টাকা মাত্র (অফেরতযোগ্য)।
৮।	সিডিউল বিক্রয়ের স্থান	(ক) বিভাগীয় বন কর্মকর্তার কার্যালয়, বন্যপ্রাণী ব্যবস্থাপনা ও প্রকৃতি সংরক্ষণ বিভাগ, বন ভবন, মহাখালী। (খ) রেঞ্জ কর্মকর্তার কার্যালয়, জাতীয় উদ্যান রেঞ্জ, ভাওয়াল জাতীয় উদ্যান, গাজীপুর।
৯।	সিডিউল বিক্রয়ের তারিখ ও সময়	সরকারি ছুটির দিন ব্যতিত অফিস চলাকালীন সময়ে ১২/১২/২১খ্রিঃ তারিখ পর্যন্ত।
১০।	দরপত্র গ্রহণের স্থান	(ক) জেলা প্রশাসক, গাজীপুর এর কার্যালয়। (খ) বিভাগীয় বন কর্মকর্তার কার্যালয়, বন্যপ্রাণী ব্যবস্থাপনা ও প্রকৃতি সংরক্ষণ বিভাগ, বন ভবন, মহাখালী, ঢাকা।
১১।	দরপত্র গ্রহণের তারিখ	১৩/১২/২০২১ তারিখ সকাল ১০.০০ ঘটিকা হইতে ১.০০ ঘটিকা পর্যন্ত।
১২।	দরপত্র খোলার স্থান, তারিখ ও সময়	বিভাগীয় বন কর্মকর্তা কার্যালয়, বন্যপ্রাণী ব্যবস্থাপনা ও প্রকৃতি সংরক্ষণ বিভাগ, বন ভবন, মহাখালী, ঢাকা। তারিখঃ ১৪/১২/২০২১খ্রিঃ বেলা ১১.০০ ঘটিকায়।

এছাড়া দরপত্র বিজ্ঞপ্তির বিস্তারিত বিবরণ, শর্তাবলী ইত্যাদি অফিস চলাকালীন সময় পর্যন্ত নিম্নস্বাক্ষরকারীর দপ্তরে/রেঞ্জ কর্মকর্তার কার্যালয় জাতীয় উদ্যান রেঞ্জ, গাজীপুরে দেখতে ও জানতে পারা যাবে।

কাজল তালুকদার
বিভাগীয় বন কর্মকর্তা
বন্যপ্রাণী ব্যবস্থাপনা ও প্রকৃতি সংরক্ষণ বিভাগ
বন ভবন, মহাখালী, ঢাকা

জিডি-২০৭৯