

Prime Bank now linked to NBR's digital tax payment system

STAR BUSINESS DESK

Prime Bank Ltd (PBL) formally connected with the electronic Tax Deduction at Source (eTDS) system of the National Board of Revenue (NBR) yesterday.

Mohammad Jahid Hasan, commissioner of taxes, and Shams Abdullah Muhamaim, deputy managing director for transaction banking at PBL, launched the system at the NBR's tax zone-6 in Dhaka, a press release said.

This system allows users to get the TDS certificate, monthly report, and withholding tax return immediately along with a challan.

Users will be able to get all types of tax deduction information such as salary payments and many more services by integrating data sharing with the eReturn system.

"Prime Bank is always on the lookout to expand to new avenues of this digital era. By initiating tax deduction services at source, our corporate customers will be able to digitize their tax return process," Muhamaim said.

Md Nururzaman Khan, additional commissioner of taxes; Ariful Hoque, deputy commissioner of taxes; Kazi Mohammad Ziaul Haque, senior system analyst of the NBR; Mohammad Nur Nobi, executive vice-president of PBL; and Mohammad Farhan Adel, senior vice-president for transaction banking at PBL, were also present.

Software firms connecting people with global value chain

Experts say at world congress on IT in Dhaka

STAR BUSINESS REPORT

The country's software companies are connecting people in Bangladesh with the global value chain, especially through microfinance clients, analysts said at a seminar yesterday.

The seminar, styled "Bangladesh Going Global", was held on the concluding day of the four-day World Congress on Information Technology 2021 at the Bangabandhu International Conference Centre in Dhaka.

Addressing the seminar, Syeda Wedad Quader, director of Southtech, said software companies are linked to the network that is creating a channel of solutions, enabling them to reach out to their users with the help of mobile technology and data centres.

Software houses are connecting a large number of individuals across Bangladesh and the global

value chain, especially through microfinance clients. "The unique motto -- Friendship towards all, malice towards none -- is the reason why the world can knock at our doors of opportunity to create greater value, a better environment, and greater wellbeing," she added.

Within a journey of only six years, eight high-tech parks have started operations in Bangladesh and two to three more parks will start operations within a couple of months, said Bikarna Kumar Ghosh, managing director of the Bangladesh Hi-tech Park Authority.

There will be more high-tech parks, software technology parks, and IT training division centres across the country, he added.

Infrastructure development and also attracting investment from both the local and international arenas are

in process. Our local companies have money, technical support, manpower and a marketplace. In this way, we are progressing."

Zamiliur Rashid, founder and chief executive officer of Ulka Games Ltd, said the importance of mobile gaming in shaping the social and economic sphere of life is enhancing and this industry is going to be worth \$100 billion very soon despite the global pandemic. "The local developer will be able to capture a part of the global market. This sector is not only good for earning money but also for social education," he added.

Liakat Ali, deputy managing director of Walton Digi-Tech Industries Ltd, also spoke at the programme.

Syed Ferhat Anwar, a professor of the Institute of Business Administration at the University of Dhaka, moderated the event.

US states file updated antitrust complaint against Google

RETUERS, Washington

A group of US states led by Texas have filed an amended complaint against Alphabet Inc's Google accusing the tech giant of using coercive tactics and breaking antitrust laws in its efforts to boost its already dominant advertising business.

The updated allegations are the latest in an onslaught of regulatory scrutiny of Google over its practices. The tech company faces several lawsuits, including one by the Justice Department for monopolistic practices.

Earlier this week, Google lost an appeal against a \$2.8 billion European Union antitrust decision.

The amended US lawsuit, filed in a federal court in New York late Friday, accuses Google of using monopolistic and coercive tactics with advertisers in its efforts to dominate and drive out competition in online advertising.

The lawsuit also highlights Google's use of a secret program dubbed "Project Bernanke" in 2013 that used bidding data to give its own ad-buying an advantage.

For example, in a 2015 iteration of the program, Google allegedly dropped the second-highest bids from publishers' auctions, accumulated money into a pool and then spent that money to inflate only the bids belonging to advertisers who used the company's Google Ads.

They otherwise would have likely lost the auctions, the states alleged. Neither Alphabet nor the Texas Attorney General's office responded immediately to requests for comment on the lawsuit.

Drought forces Iraqi farmers to leave their land

AFP, Mosul, Iraq

Iraqi wheat farmer Khamis Ahmad Abbas lost it all when his battle with drought forced him to abandon his land, pushing him into unemployment.

Experts have warned that record low rainfall, compounded by climate change, are threatening social and economic disaster in war-scarred Iraq.

"Growing wheat and barley is a gamble. It all depends on the rain," said the 42-year-old father of nine.

Unable to make ends meet, Abbas quit his land in the Plains of Nineveh, northeast of Mosul, part of the so-called Fertile Crescent where agriculture was born 12,000 years ago.

With temperatures soaring above 50 degrees Celsius (122 degrees Fahrenheit) and little rain, Abbas's fields quickly dried up.

Three months ago, he packed up his family -- two wives and nine children -- and moved to Mosul. "Now I am unemployed," he told AFP, as he whiled away the time in a coffee shop in Iraq's second city.

Once the seat of the Islamic State group's self-styled "caliphate", Mosul is still rebuilding after the devastating 2017 battle which ousted the jihadists.

"Sometimes I get small jobs, just enough to feed my family," said Abbas bitterly, who longs for the old days when he harvested wheat and barley like his father and grandfather before him.

His plight is shared by many farmers in the Nineveh Plains.

According to the International Organization for Migration (IOM), 447 families who were forced from their land in Nineveh by IS and then returned to it after the jihadists' defeat were forced to leave again between June and July this year because of the drought.

"Nearly all, if not all, the families were displaced due to inability to feed their cattle," the IOM said.

For centuries, the Nineveh Plains were the breadbasket of Iraq, with 6,000 square kilometres (2,300 square miles) of arable land, said agriculture ministry spokesman Hamid al-Nayef.

But this year, Nineveh province has been Iraq's "most affected" by drought and exceptionally high temperatures.

In 2020, 927,000 tonnes of wheat were harvested in Nineveh, making it a "self-sufficient" province, said Abdelwahab al-Jarjiri, who heads the local cereal authority.

This year production plunged to 89,000 tonnes because of the drought.

The effects of low rainfall have been exacerbated by falling water levels on the Tigris and Euphrates rivers as a result of dam-building in neighbouring Turkey and Iran, said Samah Hadid of the Norwegian Refugee Council (NRC).

Iraq is facing its worst drought in modern times. This is due to record low levels of rainfall, reductions in water flow from its neighbours -- which has primarily hit the Euphrates and Tigris rivers -- and there is no doubt climate change has contributed to this crisis," she said.

"Far from being a problem in the distant future, climate change is already taking effect in the region and we see this clearly in parts of Iraq." This month, a dam near the northern town of Zawita dried up completely for the first time since its construction in 2009, the head of the local irrigation authority Hega Abdelwahid said.

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A farmer works in a parcel of agricultural land on the outskirts of the town of Tel Keppe.

Musk says stock sale impact closer to tax maximisation'

REUTERS

Tesla CEO Elon Musk said Saturday the result of his sale of nearly \$7 billion worth of Tesla shares this week was "closer to tax maximization than minimization."

Musk was responding to a Twitter commenter who said Musk would end up with more Tesla shares if he sold options instead of shares.

"A careful observer would note that my (low basis) share sale rate significantly exceeds my 10b (high basis) option exercise rate, thus closer to tax maximization than minimization," the world's richest person and Tesla's top shareholder said in a tweet.

Musk had previously said he would have to exercise a large number of stock options this year, which would create a big tax bill. Selling some of his stock could potentially free up funds to pay the taxes. A week ago, Musk tweeted that he would sell 10% of his shares if users of the social media platform endorsed the move.

"We are optimistic. We can use them. However, the matter is still at the proposal stage. Verification is underway," said Kazi Sakhawat Hossain, additional secretary (BSCIC, SME & BITAC) to the ministry.

"We will take the whole solid waste to our factory...

Listed pharmas post higher profits as demand picks up

FROM PAGE B1

"All the doctors have resumed providing face-to-face consultations to patients and are prescribing medicines, so our sales rose," said Alam, adding that physicians usually prescribed the medicines of renowned companies.

The domestic market size of the pharmaceutical industry was around Tk 25,300 crore in 2020. Local companies met 98 per cent of the demand.

The market size may grow to Tk 1 lakh crore in a decade, according to research of UCB Asset Management.

There are around 200 medicine manufacturers in the country, and they export pharmaceutical products to 151 countries.

The industry is expected to fetch more than \$1.5 billion in foreign sales per year by 2030, almost nine times of the \$169 million earned in FY21, said the report.

The annual growth rate may be as high as 15-16 per cent in the current decade.

Italian company wants to recycle Savar tannery waste

FROM PAGE B1

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"We will take the whole solid waste to our factory...

there are plans to build this plant at Kaliakair in Gazipur," said Abdus Salam Xitu, general manager of Resources Regeneration BD, which is working as a partner of the Italian company.

The biogas and fertiliser will be exported while the factory will have a cutting edge laboratory connecting industry and academia, he said.

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গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

অধ্যক্ষের কার্যালয়

মেডিকেল এন্ড মেডিসিন প্রেস/নিয়োগ বিজ্ঞপ্তি/২০২১/১০২৪



তারিখ: ১৩/১১/২০২১

নিয়োগ বিজ্ঞপ্তি

বাংলাদেশ সরকার ক্ষমতাপ্রাপ্ত মানবিক সম্পদ বিভাগ নিয়োগ প্রক্রিয়া কর্মসূচি নথি প্রকাশন করে আছে।

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