

EBL wins JP Morgan award

STAR BUSINESS DESK

Eastern Bank Ltd (EBL) has recently been awarded a JP Morgan "US Dollar Clearing MT202 Elite Quality Recognition Award" for exceeding JP Morgan's Straight Through Processing (STP) performance benchmark.

Ali Reza Iftekhar, managing director of the EBL, received the award from Sazzad Anam, executive director of JP Morgan Chase Bank NA Bangladesh Representative Office, at a ceremony in the EBL head office, said a press release.

"This award is a recognition of the EBL's commitment to high quality performance," said Iftekhar.

The award recognises STP rates above 99.70 per cent and the EBL maintained 99.98 per cent.

JP Morgan has been awarding US Dollar clearing clients who achieved operational excellence by properly formatting their swift payments since 1997.



Bank Asia unveiled its 22nd Anniversary Logo at Bank Asia Tower, Karwan Bazar, Dhaka yesterday to celebrate its journey of over two decades on November 27. Rume A Hossain, chairman of the bank's Board Executive Committee, was the chief guest while directors Enam Chowdhury and Romana Rouf Chowdhury and President and Managing Director Md Arfan Ali were present. Chairman of the Audit Committee of the Board Dilwar H Choudhury and directors Ashraf Haq Chowdhury, Helal Ahmed Chowdhury, Maj Gen (retd) Mohammad Matiur Rahman and Nafees Khundker virtually joined the event. Deputy managing directors and members of the senior management team of the bank were present while heads of departments and branches attended virtually.

Stocks snap winning streak

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Sena Kalyan Insurance Company topped the gainers' list rising 10 per cent, followed by Acme Pesticides, Gemini Sea Foods, Golden Son, and Beach Hatchery.

Beximco Ltd was the most-traded stock with its shares worth Tk 154 crore changing hands, followed by Brac Bank, Orion Pharmaceuticals, IFIC Bank, and Genex Infosys.

Premier Cement gave up the most, dropping 9.95 per cent followed by Argon Denims, Far East Knitting & Dyeing Industries, Ambee Pharmaceuticals, Safko Spinnings Mills, and Shinepukur Ceramics.

The Chattogram Stock Exchange (CSE) also fell. The CASPI, the main index of the bourse in the port city, edged down 218 points, or 1.06 per cent, to 20,278.

Among the 271 stocks traded, 58 advanced, 199 fell and 14 remained unchanged.



South Asian Regional Standards Organization (SARSO)
(A Specialized Body of SAARC)
Dhaka, Bangladesh

SARSO/GSS Recruitment/03/2021/2483

14 November 2021

Vacancy Announcement

Category: General Service Staff (GSS)

Applications are invited from the citizens of Bangladesh for filling up the following vacant posts on a **three-year contract basis** (Renewal).

Designation & No. of post along with level	Salary and allowances	Qualifications, experience and age
Senior Finance Officer 1 (one) post GSS-I	Pay Scale: US\$ 241 House Rent Allowance: 50% of basic pay Conveyance Allowance: US\$ 50.00 Medical Allowance: US\$ 50.00 Children Education Assistance: As per rule Festival Allowance: One-month basic pay per annum Others: As per SAARC Harmonized Rules.	M.Com/MBA with at least 8 (eight) years relevant experience in line with the job requirements. Competent to handle financial matters independently using computer software, such as budgetary control, fund release, maintaining accounts and finance in Tally software, desk monitoring and audit. Experience in financial management of foreign/donor agency and large government enterprise will be of added advantage. Computer literacy is a must. Should be capable of preparing Annual Budget, claim of contributions from the Member States, preparing the relevant document for presenting in the Governing Board. Capable of providing the relevant financial matters/documents to the Regional Audit Team and reply to the queries, should have good knowledge in foreign currency dealing. Age: Maximum 35 years as 20 December 2021.
MIS Officer 1 (one) post GSS-I	Pay Scale: US\$ 241 House Rent Allowance: 50% of basic pay Conveyance Allowance: US\$ 50.00 Medical Allowance: US\$ 50.00 Children Education Assistance: As per rule Festival Allowance: One-month basic pay per annum Others: As per SAARC Harmonized Rules.	MS/M.Sc. in Computer Science/Computer Engineering/Electrical and Electronics with at least 8 (eight) years' experience in system design, programming, installation, operation, maintenance of data base system, LAN, WAN and website management in programs. Knowledge in Apache Server, PHP, ASP, NET, MySQL, CSS/HTML etc. will be of added advantage. Preparation of computer aided presentation materials, report writing and communication with audience in discussion forum, meetings and training classes are the key prerequisites. Age: Maximum 35 years as of 20 December 2021.
Office Assistant 1 (one) post GSS - II	Pay Scale: US\$ 185 House Rent Allowance: 50% of basic pay Conveyance Allowance: US\$ 40.00 Medical Allowance: US\$ 40.00 Children Education Assistance: As per rule Festival Allowance: One-month basic pay per annum Others: As per SAARC Harmonized Rules.	Graduate with minimum 5 (five) years relevant work experience and good speed in typing. Should have skill and ability to prepare official correspondences/documents independently. Must be conversant with and having practical experience in MS Office (Word, Power Point, Access and Excel). Age: Maximum 35 years as of 20 December 2021

For more details, please visit www.sarso.org/ www.sarso.org.bd

Conditions:

01. Application must be made in English along with complete "Curriculum Vitae" stating name, father's name, present and permanent address, date of birth, nationality, qualifications and experiences with all supporting documents, along with clearly indicating post against which the application is made, duly attested shall have to reach the **Director General, SARSO Secretariat** through e-mail at dg@sarso.org and dg@sarso.org.bd with a copy by e-mail to SAARC Secretariat, Kathmandu at dirind@saarc-sec.org by **20 December 2021**.
02. Application must be addressed to the Director General, South Asian Regional Standards Organization (SARSO) at 116/A, Tejgaon Industrial Area, Dhaka-1208.
03. Two copies of recent passport size photographs duly attested and character certificate from a First Class Gazetted Officer must be submitted along with the application.
04. Selection will be made as per applicable criteria of the SAARC Secretariat.
05. Only short-listed candidates will be contacted for test/interview.
06. No TA and DA will be paid for appearing in the test/interview.
07. Age and qualification may be relaxed for highly experienced candidates from the governments/semi-governments/autonomous organizations.
08. The candidates who are in service shall apply through proper channel.
09. The appointment would be made subject to satisfactory police verification report.

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K. Jayantha Sirikumara
Director

GD-2059



COLLECTED

Mohammed Haider Ali Miah, managing director of Export Import Bank of Bangladesh Ltd, cuts a ribbon to inaugurate the bank's 134th branch at Birganj, Dinajpur recently.

China satisfied with Boeing 737 MAX changes

REUTERS, Beijing

China's aviation regulator has told airlines it is satisfied that design changes Boeing Co proposed for its 737 MAX plane could resolve safety problems, in a sign it is closer to lifting a more than two-year flight ban in Chinese skies.

The Civil Aviation Administration of China (CAAC) invited airlines to give feedback on a proposed airworthiness directive for the 737 MAX by November 26, according to an undated notice seen by Reuters.

The directive outlines specific procedures for pilots to perform in case of problems similar to those that emerged in two deadly crashes before the plane's grounding in March 2019. It also lists all the systems that must be functioning in order for the plane to be dispatched.

A return to the skies in China, the world's biggest aircraft market, would be a major boon to Boeing.

Broker Jefferies said in September an announcement would be worth a 5 per cent boost to the stock price.

Singer faces Tk 94cr VAT evasion charge

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A VAT at source on space rent is also applicable, said the LTU, VAT.

Moreover, Singer claimed a Tk 30.88 crore input tax credit on electricity and utility bills of the 19 warehouses and transport services, it said.

Input tax credit refers to the reduction applicable when paying tax on output, considering the tax already paid on inputs.

Since the establishments were unregistered, "the rebate already claimed will be cancelled", said the LTU, VAT in a letter to Singer sent earlier this year.

"We have asked for explanations," said a senior LTU, VAT official seeking to remain unnamed.

Contacted, Singer said it had 431 retail outlets and warehouses and all were registered with the South commissionerate.

"We have papers with regard to registration," said Singer Bangladesh Chief Financial Officer Akram Uddin Ahmed earlier this month.

"We have not evaded paying any VAT," he said, adding that Singer was paying the indirect tax on sales of all its showrooms.

Singer will give its explanation in a reply to an LTU, VAT notice issued last month, he said.

A South commissionerate official said Singer had VAT registration for 110 units until March this year but it showed over 400 showrooms in its return and claim for input tax rebate.

"The company gave a summary of its showroom based sales in the returns and did not give details. So we also got some gaps," said the official, seeking to remain unnamed.

Beginning operations in Bangladesh in 1905 with its iconic sewing machine, Singer now offers multiple brands of electrical home appliances.

The company's turnover rose 8 per cent year-on-year in the January-September period of 2021 to Tk 1,334 crore.

Meanwhile, its profit after tax declined 6 per cent to Tk 59 crore, according to its latest unaudited financial statements.

MJL sees profits soar 71pc

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He went on to say that the company's profit soared as it could cut its administrative expenses and loan costs by 22 per cent and 18 per cent respectively in the July-September period.

MJL's share price rose 0.53 per cent to Tk 94.90 yesterday at the Dhaka Stock Exchange. The company has the capacity to produce around 150,000 barrels of blended lubricants each year and imports about the same quantity of finished lube oil, which is mostly consumed by the domestic market.



ESSENTIAL DRUGS COMPANY LIMITED
395-397, Tejgaon Industrial Area
Dhaka-1208



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INTERNATIONAL TENDER NOTICE

EDCL invites **Two Envelope System** International Tender for Supply of Pharmaceutical Raw Materials on C&F© Dhaka By Air and Chittagong by Sea basis :

SL No	Tender No & Date	Name of the Items	Cost of Tender Schedule	Last date of Closing & opening
01.	IMP/RM/SEM/32/2021-2022 dated 14/11/2021	Pharmaceutical Raw Materials (specification as per tender schedule) : 01. Benzyl Benzoate BP 02. Phenoxymethyl Penicillin Potassium BP 03. Stearic Acid BP 04. Potassium Chloride BP 05. Sodium Chloride BP	Tk. 1900.00/set Equivalent to US\$ 22.00 Non-refundable	Closing : 06/12/2021 at 11.00 AM Opening : 06/12/2021 at 11.15 AM

Tender schedule will be sold from the Accounts Department of Essential Drugs Company Limited, Dhaka on payment as stated above during office hours on all working days (except Friday, Saturday and Govt. Holidays). No tender schedule will be sold on the opening date of the tender.

The tender will be accompanied by an amount of Earnest Money in the form of Bank Draft/Pay Order/Bank Guarantee from any Schedule Bank of Bangladesh in favour of "Essential Drugs Co. Ltd." without which the tender will be considered as non-responsive.

EDCL authority reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever.

N.B : This Information is also available at our Website : www.edcl.gov.bd

General Manager
Procurement
For : Managing Director