

Mohammed Haider Ali Miah, managing director of Exim Bank, inaugurates the bank's 133rd branch in Joypurhat yesterday. Sheikh Bashirul Islam, deputy managing director of the bank, Shahidul Islam Mithu, director of Nassa Group, Arifur Rahman Rocket, chairman of Joypurhat Zilla Parishad, and SM Solaiman Ali, chairman of Joypurhat Upazila Parishad, were present.

Asian markets fluctuate as inflation remains in focus

AFP, Hong Kong

Asian markets were mixed Thursday as rising inflation fears were tempered by a report that teetering Chinese property giant Evergrande had once again avoided a default after meeting bond-payment deadlines.

US investors ran for cover and the dollar soared after a forecast-beating read on the consumer price index, which hit a 31-year high last month, putting fresh pressure on the Federal Reserve to act to prevent inflation running out of control.

The surge -- which came a day after a report showing producer prices accelerating -- was fanned by a spike in the cost of various items, particularly gasoline, autos and food prices, and ramped up expectations the central bank will be forced to tighten monetary policy quicker than hoped.

While Fed officials insist the jump will be temporary as the global economy slowly returns to a semblance of normality next year, observers warned the pain could continue for some time.

"Details in the report revealed a broad-based rise in prices, challenging the notion that higher inflation is just

a function of transitory factors," said the firm, which is drowning in more National Australia Bank's Rodrigo

"On top of the several specials from the second quarter reappearing (cars, holidays, etc) rents are trending higher and history shows that once rents get going the trend doesn't reverse very quickly.

Meanwhile, labour costs are also rising. "And Sarah House, at Wells Fargo & Co, added: "We're going to see the inflation picture get worse before it gets better.

"All three main indexes, which started the week posting fresh records, sank into the red for a second successive day.

However, in Asia, the mood was a little lighter after Bloomberg News reported that China Evergrande had stumped up the cash for the interest on bonds due by the end of Wednesday.

The payment means it averted a default again, having met two previous deadlines, and slightly eased concerns about its imminent collapse. However, the payments were only made after a 30-day grace period that kicked in when it failed to meet its

And analysts said the outlook for a hedge against inflation.

than \$300 billion of debt, remained uncertain and fears lingered about a spillover into the Chinese or even global economy.

Hong Kong edged up, with Evergrande surging more than eight percent, while Shanghai, Tokyo, Wellington and Jakarta were also in positive territory. Sydney, Seoul, Singapore, Taipei and Manila all fell.

Despite ongoing concerns about the outlook, market analyst Louis Navellier remained upbeat.

"Bottom line is that the massive liquidity that has been injected into the capital markets by central banks continues to lift all boats, and stocks continue to possess the best fundamental story with solid earnings, a vibrant IPO market and even many solid dividend plays.

"If inflation is not going to worry investors, what will?

The dollar held its gains from Wednesday on expectations for higher US interest rates next year, while bitcoin was hovering just below \$64,500, having clocked up another record high of \$68,991 as investors increasingly eye the cryptocurrency as



ESSENTIAL DRUGS COMPANY LIMITED

395-397, Tejgaon Industrial Area Dhaka- 1208, Bangladesh



Date: 11, November, 202

EDCL/PD-Gopalganj/ICT/Machinery & Equipment/2021/319

Amendment of Tender Notice (Amendment No -2)

Establishment of Essential Drugs Company Limited (3rd Plant), Gopalganj Project Title

Package Name Machinery and Equipment

Package No.

EDCL/PD-Gopalganj/ ICT/Machinery & Equipment/2021/37, Date: 13 September, 2021 Ref. No

Notice SI. No	Subject to be Amended	Existing As	Shall be amended As
17.	Tender Last Selling Date	16 November, 2021, Time : 03:00 PM	01 December, 2021, Time : 03:00 PM
	and Time	(Local Time)	(Local Time)
18.	Tender Closing Date and	17 November, 2021, Time: 02:00 PM	02 December 2021, Time : 01:30 PM
10.	Time	(Local Time)	(Local Time)
19.	Tender Opening Date and	17 November, 2021, Time : 02:30 PM	02 December 2021, Time : 02:00 PM
19.	Time	(Local Time)	(Local Time)

All other terms & conditions shall remain unchanged

Prof. (Dr.) Ehsanul Kabir

Size: 5 inch x 4 col.

Project Director Establishment of Essential Drugs Company Limited (3rd Plant), Gopalgani

Government of the People's Republic of Bangladesh

Office of the Executive Engineer, RHD Naogaon Road Division, Naogaon

Memo No. NRD.35.01.6400.449.07.001.19-2314

Dated: 10-11-2021

e-Tender Notice

e-Tenders is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the below works.						
Tender name & ID No.	Name of work	Last selling date & time	Opening date & time	Remarks		
44/eGP/NRD/REV/2021-22 (ID-627318)	SBST Work including repair at 28th(p) km. to 29th(p) km. of Naogaon-Badalgachi-Patnitala-Shapahar-Porsha-Rahanpur (R-547) Road under Road Division, Naogaon during the year 2021-2022.	25-11-2021 at 17:00 pm	28-11-2021 at 12:00pm	Only online tender		
45/eGP/NRD/REV/2021-22 (ID-627319)	Supplying of Stone Chips, Pea-Gravels, Sand, Fire Wood, Geo & Gunny Bag, Synthetic & Road Marking Paint etc. at Naogaon Stackyard under Road Division, Naogaon during the year 2021-2022.	25-11-2021 at 17:00pm	28-11-2021 at 12:00pm	Only online tender		

This is an online tender, where only e-Tenders will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration required in the National e-GP System Portal (http://www.eprocure.gov.bd). The fees for downloading the e-Tender document from the National e-GP System Portal have to be deposited online through any registered bank branches up to abovementioned date & time.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk

(helpdesk@eprocure.gov.bd).

GD-2045

Md. Shazedur Rahman ID No. 602167 Executive Engineer, RHD Road Division, Naogaon



Sajjad Hussain, managing director of AB Bank Ltd, and Md Jalalul Azim, managing director of Pragati Life Insurance Ltd, exchange signed documents of a memorandum of understanding at the bank's Gulshan head office recently. The agreement will enable the bank to sell insurance products under Bancassurance. Abdur Rahman and Mahmudul Alam, deputy managing directors of the bank, were present.

'ছেলে হোক, মেয়ে হোক দু'টি সন্তানই যথেষ্ট"

Government of the People's Republic of Bangladesh **Directorate General of Family Planning Logistics & Supply Unit** 6, Kawran Bazar, Dhaka-1215



Invitation for Tenders (OTM / NCT, Non-Consulting Services)

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17	Tender Last Sel			till office hour.		
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18	Tender Closing			02/12/2021	12:00 PM	
19	Tender Opening			02/12/2021	12:30 PM.	
20		ess of the Office(s)	Address			
	Selling Tender I	Document (Principal)		he Director (Logistics ar		
			Director (Procurement, Storage and Supply Management),			
			Logistics & Supply Unit (5 th floor), Directorate General of Family Planning, 6, Kawran Bazar, Dhaka-1215			
	Selling Tender I	Document (Others)	Not Applicable			
	Selling Tender Document (Others) Receiving Tender Document		Room No15, Logistics & Supply unit			
			Directorate General of Family Planning			
			6, Kawran bazar, Dhaka-1215			
	Opening Tender Document		Room No15, Logistics & Supply unit			
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			6, Kawran bazar, Dhaka-1215			
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22	Eligibility of Tenderer		1 Tenderer	s shall have the legal c	anacity to enter into the	
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25	Price of Tender	Document (Tk.)	Taka 2000/- (Taka two thousand			
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(Ratna Talukder) 1/11/2021 Director (Logistics and Supply) & Line Director (PSSM-FP) Logistics & Supply Unit Directorate General of Family Planning