



Bank Asia Ltd, in collaboration with Bangladesh Financial Intelligence Unit (BFIU), arranged a daylong training programme on "Prevention of Money Laundering and Terrorist Financing" at Brac Learning Centre, Basherhat in Dinajpur recently. Around 100 officials from 42 commercial banks in the Dinajpur region participated in the programme. Mohammad Ziaul Hasan Molla, deputy managing director of Bank Asia, and Muhammad Mohsin Hossain, deputy general manager of the BFIU, Md Azmal Hossain, a joint director, Mahmudul Haque Bhuiyan and Md Ashrafur Alam, both deputy director, were present.



Md Almas Shimul, additional managing director of GPH Ispat Ltd, distributes trophies among the best dealers for their outstanding contribution at the dealer conference "GPH Darbar-2021" at the Radisson Blu Dhaka Water Garden recently. Mohammed Jahangir Alam, chairman of GPH Group, Md Alamgir Kabir, chairman of GPH Ispat, Md Ashrafuzzaman, Md Abdul Ahad and Md Azizul Hoque, directors, MA Malek and Mukhtar Ahmed, independent directors, Shobhon Shahabuddin Raj, executive director for marketing and sales, and Mollah Mohammad Majnu, managing director of Crown Cement Ltd, were present.

Meghna Bank gets new DMD



Shyamol B Das

STAR BUSINESS DESK

Meghna Bank Ltd has appointed Shyamol B Das as its new deputy managing director and chief information officer recently. He had been serving Mutual Trust Bank Ltd as a senior executive vice-president and the chief information and digital officer before joining Meghna Bank. Previously, he worked at Brac Bank Ltd and various other companies at home and abroad during his 23-year checkered career.

Rate hike could come by end of 2022: Fed official

AFP, Washington

The US economy may be ready for the Federal Reserve to raise its benchmark borrowing rate by the end of next year, the central bank's Vice Chair Richard Clarida said Monday.

The comments were the clearest signal yet that the Fed is preparing the way for further steps to contain inflation and normalize monetary policy after last week announcing it would begin cutting back its pandemic stimulus.

Asian stocks extend global gains

REUTERS, Hong Kong

Asian shares followed Wall Street higher in early trade on Tuesday as the passage of a US infrastructure bill boosted sentiment while oil prices gained on the outlook for energy demand in an expansive global economy.

The congressional passage of a long-delayed US \$1 trillion infrastructure bill over the weekend has cheered investors, who however face another test later in the week from a reading on US inflation that may influence plans for tightening monetary policy.

Early in the Asian trading day, MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.3 per cent.

Japan's Nikkei stock index rose 0.06 per cent while Australian shares were down 0.12 per cent.

China's blue-chip CSI300 index was 0.33 per cent higher in early trade. Hong Kong's Hang Seng index opened

up 0.65 per cent. On Monday, Wall Street's benchmark S&P 500 index and the Nasdaq extended their run of all-time closing highs to eight straight sessions, while the blue-chip Dow notched its second consecutive record closing high.

A 4.9 per cent decline in Tesla Inc shares however weighed on the S&P 500.

Tesla fell after Chief Executive Elon Musk's Twitter poll on whether he should sell about 10 per cent of his stock in the electric automaker.

The poll garnered more than 3.5 million votes, with 57.9 per cent voting "Yes".

World shares also rose on Monday after hitting a record high last week as relatively dovish central bank messages and strong US labour data on Friday added to optimism generated by a healthy earnings season on both sides of the Atlantic.

But a tight US labour market and the dislocation in global supply chains could result in a high reading for consumer prices on Wednesday.

Strong inflation likely would rekindle talk of Federal Reserve raising interest rates earlier than expected.

"Although Chair Powell maintains the Fed can be patient with regards to rate hikes, with measures of underlying inflation and wages intensifying and broadening, the clock is ticking on how long the it can hold that line," ANZ analysts said in a note.

Traders also sent most US Treasury yields higher on Monday after Congress passed the infrastructure bill on Saturday.

The yield on benchmark 10-year Treasury notes touched 1.4862 per cent compared with its US close of 1.497 per cent on Monday.

The dollar index, which tracks the greenback against a basket of six currencies, was up at 94.075.

Australia bumps up investment in EV chargers

REUTERS, Sydney

The Australian government on Tuesday pledged A\$178 million (\$132 million) to ramp up the rollout of hydrogen refuelling and charging stations for electric vehicles, but did not offer EV rebates or set targets to phase out petrol cars.

Prime Minister Scott Morrison said the beefed up Future Fuels Fund provides "an Australian way" to lower transport emissions, reiterating a slogan he introduced recently to describe the country's middle ground on climate change policy.

"We will not be forcing Australians out of the car they want to drive or penalising those who can least afford it through bans or taxes," Morrison said in a statement.

"Instead, the strategy will work to drive down the cost of low and zero emission vehicles."

The additional investment, which adds to an existing A\$72 million commitment

and will be spent by the end of June 2025, will also aid purchases of electric cars and buses for government and business fleets.

Industry groups and green activists, however, said rebates and tax breaks were necessary to encourage the purchase of cleaner cars in a country where transport is the third largest source of carbon emissions.

"The federal government purports to support choice for Australian motorists, but in fact its strategy stifles choice by making it very challenging for Australia to attract a wide selection of battery electric vehicles to the market," Clean Energy Council Chief Executive Kane Thornton said.

The federal funding is only slightly more than a separate commitment by New South Wales, the country's most populous state, to spend A\$171 million on EV chargers over the next four years.

Victoria, the second most populous state, is planning to spend A\$29 million on charging infrastructure in regional areas and replacing government cars by 2023.

Dealing with soaring energy costs

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The maintenance backlogs were mainly caused by the shortages of labours during the pandemic last year. Labour shortages also caused natural gas production in the US to remain below pre-crisis levels. Production in the Netherlands and Norway was also down. Russia's Gazprom, which is the biggest natural gas supplier to Europe, has recently slowed its shipments to the continent.

The supply situation has aggravated further as renewable power generation has declined in the US and Brazil by droughts, which curbed hydropower output as reservoirs ran low. In Northern Europe, wind generation was below average this summer caused lesser electricity production.

Let's now focus on how these soaring energy prices would impact Bangladesh. Some of Bangladesh's strong trading partners, such as China, the UK, the European Union, and the

US, are badly hit by the energy crunch. In some cases, factories are closed or running with a limited capacity. Consequently, there will be huge disruptions in supply chains.

There are a few sectors in Bangladesh that would face immediate pressure. They are LNG (liquefied natural gas), fertilizers, garments accessories, and coal-based electricity production. As Bangladesh depends on importing fuel, the increased price of crude oil would put stress on government spending.

The government has two alternatives: increase subsidy or pass on the additional costs to consumers. Increased subsidy means the government has to curb its spending from other areas that might impact the growth or social safety net initiatives. If the government decides to increase the price at the consumer level, it will most likely fuel inflation.

Analysts suggest this crisis would continue till the first half of 2022. Our

businesses should plan their activities considering this ongoing constraint.

The immediate focus is to build an inventory of raw materials and intermediate goods for this volatile period. This would definitely put pressure on working capital. However, this will pave the way for uninterrupted production and supply of finished goods. Undoubtedly, the cost of goods will go up for which the price of finished products needs to be raised wherever possible.

Government intervention in terms of adjusting the import duty for essential goods will ease the inflationary pressure. Both the government and businesses should join hands together to face the global energy crisis, which has widespread impacts on our overall economy.

The author is chairman and managing director of BASF Bangladesh Ltd. Views are personal.

Sylhet City Corporation
Nagar Bhaban, Sylhet
www.scc.gov.bd

e-Tender Notice-22/2020-21 (Electrical & Mechanical)
Memo No. 46.07.0000.022.26.058.21.1199 Dated: 09.11.21

Sl. No.	Ministry/Division	Agency	Tender ID No.	Type of method	Publishing & opening date of tender submission	Brief description of work
1.	Ministry of the Local Government, Rural Development & Co-operatives.	Sylhet City Corporation.				Electrical Department
2.			625233	NCT, OTM (Goods)	09-Nov-2021 10:00:00, 09-Dec-2021 15:00:00	Procurement of wheel type Hydraulic Excavator (02 Nos.) & Chain Dozer (02 Nos.) For solid waste management at Sylhet City Corporation.
3.			625234	NCT, OTM (Works)	09-Nov-2021 10:00:00, 25-Nov-2021 15:00:00	Electrical Pole Transformer, Electrical Line Shifting works for road Widening Constructing Drain Retaining wall etc. at Coverage Area of 14 No. Ward, 18 No. Ward, 20 No. Ward different road at Sylhet City Corporation.
4.			625235	NCT, OTM (Works)	09-Nov-2021 10:00:00, 25-Nov-2021 15:00:00	Electrical Pole Transformer, Electrical Line Shifting works for road Widening Constructing Drain Retaining wall etc. at Coverage Area of 02 No. Ward, 10 No. Ward, 15 No. Ward, 16 No. Ward, 17 No. Ward different road at Sylhet City Corporation.
5.			625236	NCT, OTM (Works)	09-Nov-2021 10:00:00, 25-Nov-2021 15:00:00	Electrical Pole Transformer, Electrical Line Shifting works for road Widening Constructing Drain Retaining wall etc. at Coverage Area of 14 No. Ward, 15 No. Ward, 16 No. Ward, 17 No. Ward, 20, 21, 23, 26 No. Ward different road at Sylhet City Corporation.
6.			626414	NCT, OTM (Works)	09-Nov-2021 10:00:00, 25-Nov-2021 15:00:00	Supply & Installation of LED Street Lighting System For 20 No. Ward area at Sylhet City Corporation.
7.	Name, designation & address of PE: Md. Ruhul Alam, Executive Engineer (Electrical), Sylhet City Corporation, 0821-727151.					
8.	This is online tender, where only e-Tender will be accepted in the National e-GP Portal and offline/hard copies will not be accepted. Interested persons/firms can see details in the website: www.eprocure.gov.bd					
9.	The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks branches					
10.	Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).					
11.	(Sd) Md. Ruhul Alam Executive Engineer (Electrical) Sylhet City Corporation					

GD-2037

Government of the People's Republic of Bangladesh
Office of the Divisional Forest Officer
Coastal Forest Division, Patuakhali
www.forest.patuakhali.gov.bd

Invitation for Tender
Memo No. 22.01.7800.535.29.001.2021.3220 Dated: 09/11/2021

Sl. No.	Ministry/Division	Agency	Tender ID No.	Type of method	Publishing & opening date of tender submission	Brief description of work
1.	Ministry of Environment, Forest and Climate Change.	Bangladesh Forest Department.				
2.						
3.						
4.						
5.						
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7.						
8.						
KEY INFORMATION						
9.	Procurement method: Open Tender Method (OTM).					
FUNDING INFORMATION						
10.	Budget and source of funds: Development Project (Coastal Embankment Improvement Project CEIP-1).					
PARTICULAR INFORMATION						
11.	Tender Package No.: PTK/CFD/CEIP-1/2021-2022/GD-5, PTK/CFD/CEIP-1/2021-2022/GD-6					
12.	Tender package name: i) Supply of Nursery and Plantation Materials (Polybag, Soil, Hosepipe Cow-dung, Fertilizer, Pesticide, Bamboo etc.) ii) Supply of Plantation Materials (Stationery, Cow-dung, Fertilizer, Bamboo Stakes, Suti, Ash, Tal Seedling and Signboard Materials).					
13.	Tender publication date: 10 November, 2021.					
14.	Tender last selling date: 28 November 2021 during office hour.					
15.	Tender closing date and time: 29 November 2021 up to 01.00pm.					
16.	Tender opening date and time: 29 November 2021, 02.00pm.					
17.	Name & address of the office(s): Sadar Headquarter Range, Coastal Forest Division, Patuakhali. Receiving tender document: Office of the Divisional Forest Officer, Coastal Forest Division, Patuakhali. Opening tender document: Office of the Divisional Forest Officer, Coastal Forest Division, Patuakhali.					
INFORMATION FOR TENDERER						
18.	Brief eligibility and qualification of tenderer: Registered contractor of government/semi-government/autonomous organization having experience on supply of similar goods. Other requirements as mentioned in tender data sheet of the tender document.					
19.	Brief description of goods: Supply of Nursery and Plantation Material.					
20.	Price of tender document: Tk 1,000/- (non-refundable) for each package.					
PROCUREMENT DETAILS						
21.	Package No.	Identification of lot	Location	Tender security amount (Tk)	Completion time	
	PTK/CFD/CEIP-1/2021-2022/GD-5	Supply of Nursery and Plantation Materials	Folder No. 48, 47/2, 43/2c, 40/2, 41/1 (Mohipur Range, Golachipa Range, Pathorghata Range, SFNTC, Barguna)	BDT 30,000/- (thirty thousand) only	30 (thirty) days from the date of signing of contract.	
	PTK/CFD/CEIP-1/2021-2022/GD-6	Supply of Plantation Materials		BDT 54,000/- (fifty-four thousand) only	45 (forty-five) days from the date of signing of contract.	
PROCURING ENTITY DETAILS						
23.	Name of official inviting tender: Abdullah Al Mamun.					
24.	Designation of official inviting tender: Divisional Forest Officer.					
25.	Address of official inviting tender: Coastal Forest Division, Patuakhali.					
26.	Contact details of official inviting tender: Ph. 0441-62285 Cell: 01999001541 E-mail: dfopatuakhali@gmail.com					
27.	The procuring entity reserves the right to reject all tenders or annul the tender proceedings.					

Abdullah Al Mamun
Divisional Forest Officer
Coastal Forest Division, Patuakhali

GD-2035

Rangamati Government College
Sadar, Rangamati Hill District
www.rangamaticollege.gov.bd

Date: 10/11/2021

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following package:

Sl. No.	Tender ID No.	Name of works	Last date and time of tender security submission	Tender closing date & time
1.	626458	Supply of Furniture for Seminar room, Classrooms, Science lab, Central library, Women corner, Meeting room, Department and related services	29/11/2021; 2:00pm	29/11/2021; 3:00pm

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copy will be accepted.

To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks' branches up to 28/11/2021 at 4:00pm.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

Principal
Rangamati Govt. College
Phone: 035162215
E-mail: rgcctbd@yahoo.com

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