表 BUSINESS

Soaring prices fuel anti-ECB sentiment in Germany

AFP, Frankfurt, Germany

As inflation soars to its highest level in three decades in Germany, Simon and Lena Wendland, parents of newborn twins, say that their lives have become more uncertain.

Their power supplier has just announced it is doubling its electricity prices, while property prices are looking rather scary"

"We don't know where this is going to lead us," Simon Wendland told AFP.

From energy and food, to paper and rent, prices have been marching mercilessly higher both in Germany and across Europe. Latest data put inflation in Europe's biggest economy at five percent yearon-year, a level not seen in the last 30 years.

Bild, the country's biggestselling newspaper, blames the European Central Bank for failing to rein in prices and even adding to the problem with its cheap money policy.

The Frankfurt-based ECB has argued that its record-low interest rates and 1.85-trillion-euro (\$2.15-trillion) pandemic emergency bond-buying programme are necessary to prop up an economy ravaged by the coronavirus crisis.



Md Miarul Haque, managing director of DHL Express Bangladesh, and Golam Awlia, managing director of NRB Commercial Bank Ltd, exchange signed documents of a service agreement at the bank head office recently. The logistic solution company will work as the contracted service provider to meet the international air express need of the lender.

DHL EXPRESS BANGLADESH



Sajjad Hussain, managing director of AB Bank Ltd, and Constantinos S Gavriel, general manager of Le Méridien Dhaka, exchange signed documents of an agreement at the bank's Gulshan head office yesterday. The deal will enable the bank's credit card-holders to enjoy "buy one get one" offers on rooms and buffet meals and 30 per cent discount on health club membership. Abdur Rahman, deputy managing director of the bank, was present.

Government of the People's Republic of Bangladesh



Directorate of Primary Education Office of the District Primary Education District: Thakurgaon

www.dpe.thakurgaon.gov.bd Reference No. 38.01.9400.000.07.001.21-1107

Date: 03/11/2021

e-Tender Notice-01/2021-22

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the

prod	curement below:					
SI. No.		Package No.	Tender ID No.	Last selling date & time	Closing date & time	Opening date & time
01	Furniture supply for 50 Nos. Class Room and 11 Nos. Teachers Room of selected 13 Nos. of Newly Nationalized Govt. Primary School at different location of Baliadangi, Pirgonj and Thakurgaon Sadar upazila under NNGPS Project at Thakurgaon District.	e-Tender NBIDNNGPSP1/Tha /2018-19G1-01	613357	28-Nov- 2021 15:00	29-Nov- 2021 15:00	29-Nov- 2021 15:00

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender registration in the National e-GP System Portal (http://www.eprocure.gov.bd) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank's branches up to 29-Nov-2021, 15:00.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).



dpeothak@gmail.com

GD-2013

GD-2019

Tool & Technology Institute (TTI), BITAC



Ministry of Industries Government of the People's Republic of Bangladesh



116/Kha, Tejgaon I/A, Dhaka-1208 Phone: 01718-862601

E-mail: director_tti@bitac.gov.bd, Website: http://tti.bitac.gov.bd

Ref. No. 36.06.0000.000.07.002.21

23 Kartik, 1428 Bn. 08 October, 2021 En.

e-Tender Notice

Following tenders are invited in the National e-GP System Portal (https://www.eprocure.gov.bd) for the procurement of:

-					
Tender ID No.	Package No.	Description of goods	Last selling & time	Closing date & time	Opening date & time
626532	BITAC/ Tool/Job/ 2021	Procurement of PLC BASED TRAINER (BASIC AND ADVANCE LEVEL)	21-11-2021 05:00pm	22-11-2021 12:00pm	22-11- 2021 12:00pm

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the e-GP System Portal (https://www.eprocure.gov.bd) is required.

The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered bank branches.

Further information and guidelines are available in the National e-GP System Portal and from e-GP helpdesk (helpdesk: https://www.eprocure.gov.bd).

Dr. Syed Md. Ihsanul Karim

Director

Tool & Technology Institute (TTI), BITAC

Coal to clean power transition: How countries responded at COP26

Bangladesh is associated with the ETC, but it is not a member of the PPCA. Hence, Bangladesh could seek financial and technical support from the ETC with a view to phasing out of coal energy and promoting clean energy.

Commitments on stop financing fossil fuels abroad by

A group of 20 countries and multilateral development banks (MDBs) have committed to stopping financing fossil fuel abroad by the end of 2022. This commitment includes not only stopping funding coal-based power generation but also oil and gas-based power generation. More importantly, it includes diverting the funds to clean energy development abroad.

The countries that signed the pledge include the US, Canada, Denmark, Italy, Finland, Costa Rica and a number of MDBs, including the European Investment Bank and the East African Development Bank. Major Asian countries that invest in fossil fuel abroad, such as China, Japan and South Korea, are yet to sign the pledges. However, China has recently committed to stopping investing in new coal power generation abroad that partly covers its commitment.

Since China, Japan, Korea and India are major investors in fossil fuel-based power generation in Bangladesh, lack of their commitments in signing the pledges would make it difficult for Bangladesh to shift from fossil fuel-based power generation financed by these countries. Moreover, Bangladesh would lose the opportunity to shift the funding of these countries from fossil fuel to clean power generation.

According to an estimate, if the commitment of the countries and MDBs is realised, about \$18 billion could be made available for investment in clean power projects globally. Despite the funding opportunities, the required funding for clean power for net-zero carbon emission would be much higher. At least \$2-4 trillion per year would be required for low carbon technologies till 2050.

Commitments on domestic coal or fossil fuel use

While countries are making commitments on their role on coal and fossil fuel use or investment abroad, in most cases, they are reluctant to make commitments on their domestic coal use.

China has expressed its willingness to reduce coal use by 1.8 per cent for power generation over the next five years. Similarly, Indonesia, one of the largest coal producers, has made a commitment to ending coal use by 2040. As part of the mechanism, it plans to retire a number of operational coal plants using credit support from the Asian Development Bank.

The Philippines would retire 50 per cent of its coal-fired power plants by 2030-2035. The ADB, under its Energy Transition Mechanism, would provide seed fund to raise low-cost capital for these countries to make it faster to retire coal-fired power plants in Indonesia and the Philippines. Such a financing mechanism could work in Bangladesh to allow early retirement of coal-based power plants that are now in operation or under construction.

Commitments made by Bangladesh

Bangladesh's prime minister said at the Climate Summit that the plans to build a total of 10 coal-fired power plants have been scrapped. According to the Bangladesh Working Group on External Debt, Bangladesh has another nine coal-fired power plants that are either in operation or are being constructed with a combined generation capacity of 9,875 megawatts.

The two plants that are in operation - Barapukuria and Payra -- would generate 1,845 MW. The rest seven plants with a possible generation capacity of 8,030 MW are at various stages of construction. Of the under-construction plants, three have progressed at a considerable level: Rampal (80 per cent), Matarbari (60 per cent) and Banshkhali (55 per cent). The rest made little or no progress, with implementation within the range of 0-35 per cent.

The projects are being implemented in either public or private sector with financial support from a number of Asian countries, including Japan, China and India.

In case of phasing out of coal-based power plants, Bangladesh could take a phase-wise approach. Under the approach, the plants that have made limited progress (five plants) could be targeted for retirement at the stage of construction. The rest of the plants could be considered for gradual retirement with the availability of financial support from MDBs or development partners.

Bangladesh could take support of the Energy Transition Council to help provide technical support to phase out the coalfired power plants.

As China has recently committed to stopping investing abroad in new coal projects, it is expected that China-backed Bangladeshi projects will be phased out in the coming years. In the case of other coal-fired power projects, Bangladesh could take lessons from Indonesia or the Philippines to seek funds from the ADB to retire the projects. Bangladesh could seek technical and financial support from Japan and India in the construction of renewable energy projects.

official inviting EOI

inviting EOI Contact details of the

GD-2020

Address of the official

official inviting EOI

It is better to put more emphasis on domestic-led initiatives on reducing coal power and enhancing clean energy. In this case, support of the neighbouring countries will supplement our domestic initiatives.

The author is research director of the Centre for Policy Dialogue.

China's trade surplus with US stands at \$40.75b

REUTERS, Beijing

China's trade surplus with the United States was \$40.75 billion in October, Reuters calculations based on customs data showed on Sunday, down from \$42 billion in September. For the first ten months of

the year, the surplus was \$320.67 billion. Earlier in October, US Trade Representative Katherine Tai pledged to exclude some Chinese imports from tariffs while pressing Beijing over its failure to keep some promises made in a "Phase 1" trade deal made under the Trump administration.

Government of the People's Republic of Bangladesh

Office of the Project Director (SE), RHD Construction of Kewatkhali Bridge at Mymensingh Roads and Highways Department (RHD) Room # 226, Part-1, Level-2, Part-2, Sarak Bhaban, Tejgaon, Dhaka E-mail: pd.kewatkhali@gmail.com

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IFORMATION FOR APPLI	nd time	:	Construction of Kewatkhali Bridge at Mymensingh. 28 December 2021, 16:00 BST.
Brief description of the assignment	Roads a particular compens Action Pinclude b	nd Hig rly for ation lan (R/ out not duct a	rnment Organization (NGO) shall primarily assist the PMU of phways Department (RHD) in land acquisition and resettlement, r assisting affected and entitled persons claiming their from Deputy Commissioner (DC) offices, as per Resettlement AP). The general scope of work and key tasks of the NGO shall limited to: full census survey in project area (according to Feasibility Study t of Land Acquisition is estimated about 33.02 hectares which
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16 Experience, resources & delir capacity required	and of 14. Assis Com : The NG0 implement developm NGO Affice experience	other a st RHi missio D mus ntation nent prairs Bu ce in	implementation issues/constraints that require decisions by RHD gencies involved. D in Land Acquisition and Land Taking-over from Deputy ners and handing over of land to the Concessioner. It have experience in land related survey, land acquisition and of resettlement action plan in large-scale completed roject(s). The NGO must be registered in Bangladesh under the treau and the Department of Social Welfare. The NGO must have implementation of at least 02 (two) resettlement Programs in the last 08 (eight) years in
17 Other details	Banglade Highway The EOI 1. Profile other	sh. Ex s Depa shall i of the	xperience of working in resettlement program under Roads and artment or in any other government agency will get preference. include: NGO (e.g., representatives, address, number of staff, history and nation to introduce itself).
	3. Copy and I 4. Copy 5. Prove each either within land require information of require information of recopy documents of the r	of up of audide infine association of a cascalation of up of	te, employer location and type of input for contracts in hand form): of permanent professional and technical employees (no consultant ry staff) with key qualifications (in tabular form). NGO may obtain additional information from the office of the d. EOI with all supporting documents must be submitted at or oppm by 28 December, 2021 in sealed envelope, marked with vices (Land Acquisition and Resettlement) for Construction of Bridge at Mymensingh" and delivered to the address of the
	copy 10. The (QCE 11. The	final s 3S) pro costs	election of NGO shall follow Quality and Cost-Based Selection occurred in accordance with the Public Procurement Rules-2008. and expenses incurred by the NGO in connection with the and delivery of the EOI shall be borne solely by the NGO and
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Noor-E-Alam

ID No. 005074

Project Director (SE), RHD

Construction of Kewatkhali Bridge at Mymensingh

Room # 226, Level-2, Part-2, Sarak Bhaban, Tejgaon, Dhaka.

The PE reserves the right to shortlist or not to shortlist any or all of the applicant(s) without mentioning any

pd.kewatkhali@gmail.com